

KEY BOND INVESTMENT CONSIDERATIONS

There are a number of key variables to look at when investing in bonds: the bond's maturity, redemption features, credit quality, interest rate, price, yield and tax status. Together, these factors help determine the value of your bond investment and the degree to which it matches your financial objectives.

Abbrev:

FR: Floating Rate Treasury Bond	MA: 12 weeks 91 day rates Move Average	MTN: Medium Term Note		
FTF: Fixed Rate Treasury Bond	YTM: Yield to maturity	YTC: Yield to next coupon reset date	CBK: Central Bank of Kenya	IFB: Infrastructure

DISCLAIMER: utmost care has been taken in the preparation of this report. However, the Nairobi Securities Exchange does not warrant accuracy.