

Absa Bank Kenya PLC Financial Statements

The Board of Directors of Absa Bank Kenya PLC is pleased to announce the audited group results for the year ended 31 December 2021

	Bank December December		Group December Decembe		
	December 2020	December 2021	December 2020	Decen 2	
	Shs '000 Audited	Shs '000 Audited	Shs '000 Audited	Shs ' Aud	
Statement of financial position as at 31 December 2021					
Assets	5 000 040		5 000 000	7 700	
Cash balances (both local and foreign) Balances due from Central Bank of Kenya	5,829,269 12,430,538	7,730,114 13,279,265	5,829,269 12,430,538	7,730 13,279	
Kenya Government and other securities held for dealing purposes	36,375,211	44,195,668	36,375,211	44,195	
Financial assets at fair value through profit and loss Investment securities:	-	-	-		
Held to maturity:	-	-	-		
a. Kenya Government securities b. Other securities	-	-	-		
Fair value through other comprehensive income (FVOCI):	89,164,217	87,972,113	89,681,995	88,380	
a. Kenya Government securities b. Other securities	89,164,217	87,972,113	89,681,995	88,380	
Deposits and balances due from local banking Institutions	2,718,500	1,113,150	2,718,500	1,113	
Deposits and balances due from banking Institutions abroad Tax recoverable	2,929,648 773,099	1,894,090	2,929,648 993,112	1,894	
Loans and advances to customers (net)	208,854,694	234,234,076	208,854,694	234,234	
) Balances due from banking institutions in the group L Investment in associates	2,933,836	19,057,979	2,675,696	19,057	
2 Investment in subsidiary companies	427,751	462,751	_		
3 Investment in joint ventures 4 Investment properties	-	-	-		
Froperty and equipment	2,855,402	2,416,109	- 2,855,555	2,416	
Prepaid operating rental leases	34,236	33,173	34,236	33	
7 Intangible assets 3 Deferred tax	342,673 3,141,054	417,271 4,677,328	414,449 3,187,961	480 4,737	
P Retirement benefit asset	71,668	-	71,668		
O Other assets I Total assets	9,053,976 377,935,772	11,263,131 428,746,218	10,388,144 379,440,676	11,136 428,689	
	0.1,500,112		0,0,1,0,0,0	0,000	
Liabilities 2 Balances due to Central Bank of Kenya	_	_	_		
3 Customers' deposits	253,630,105	270,737,198	253,630,105	268,716	
Deposits and balances due to banking institutions (local) Deposits and balances due to banking institutions (foreign)	3,844,866 230,900	4,301,166 507,750	3,844,866 230,900	4,301 507	
o Deposits and balances due to banking institutions (foreign) Other money market deposits	230,900	507,750	230,900	507	
7 Borrowed funds	-	-	-	75.645	
3 Balances due to banking institutions in the group 9 Tax payable	58,277,071 -	75,647,688 2,749,546	58,240,341	75,647 2,520	
Dividends payable	-	-	-	,-	
Deferred tax liability Retirement benefit liability	-	- 363,000	-	363	
3 Other liabilities	16,983,547	20,087,231	16,990,525	20,184	
4 Total liabilities	332,966,489	374,393,579	332,936,737	372,242	
Shareholders' Funds					
5 Paid up/assigned capital 6 Share premium/(discount)	2,715,768	2,715,768	2,715,768	2,715	
7 Revaluation reserves	1,071,236	396,310	1,081,930	393	
Retained earnings/(accumulated losses)	40,999,674	45,154,608	42,523,636	47,252	
9 Statutory loan loss reserve 0 Other reserves	- 182,605	- 111,263	- 182,605	111	
1 Proposed dividend	-	5,974,690	-	5,974	
2 Capital grants 3 Total shareholders' funds	44.969.283	54,352,639	46,503,939	56,447	
4 Minority interest	-	-	-		
5 Total liabilities and total shareholders funds	377,935,772	428,746,218	379,440,676	428,689	
Statement of comprehensive income .0 Interest income					
.u interest income .1 Loans and advances to customers	22,303,047	23,095,489	22,303,047	23,095	
2 Government securities	8,924,100	8,246,019	8,970,618	8,296	
3 Deposits and placements with banking institutions 4 Other interest income	166,428	646,242	166,428	646	
	_				
5 Total interest income	31,393,575	31,987,750	31,440,093	32,038	
5 Total interest income 0 Interest expense	31,393,575				
5 Total interest income 0 Interest expense 1 Customer deposits 2 Deposits and placements with banking institutions	- 31,393,575 6,038,015 1,892,645	6,094,471 653,160	5,984,154 1,892,644	5,998 653	
5 Total interest income 0 Interest expense 1 Customer deposits 2 Deposits and placements with banking institutions 3 Other interest expenses	31,393,575 6,038,015 1,892,645 182,041	6,094,471 653,160 128,541	5,984,154 1,892,644 182,041	5,998 653 129	
5 Total interest income 0 Interest expense 1 Customer deposits 2 Deposits and placements with banking institutions 3 Other interest expenses 4 Total interest expenses	- 31,393,575 6,038,015 1,892,645	6,094,471 653,160 128,541 6,876,172	5,984,154 1,892,644	5,998 653 129 6,78 1	
5 Total interest income 0 Interest expense 1 Customer deposits 2 Deposits and placements with banking institutions 3 Other interest expenses 4 Total interest expenses 0 Net interest income 0 Non-interest income	31,393,575 6,038,015 1,892,645 182,041 8,112,701 23,280,874	6,094,471 653,160 128,541 6,876,172 25,111,578	5,984,154 1,892,644 182,041 8,058,839 23,381,254	5,998 653 129 6,78 1 25,25 6	
5 Total interest income 0 Interest expense 1 Customer deposits 2 Deposits and placements with banking institutions 3 Other interest expenses 4 Total interest expenses 0 Net interest income 0 Non-interest income 1 Fees and commissions income on loans & advances	31,393,575 6,038,015 1,892,645 182,041 8,112,701 23,280,874 1,257,897	6,094,471 653,160 128,541 6,876,172 25,111,578	5,984,154 1,892,644 182,041 8,058,839 23,381,254 1,257,897	5,998 653 129 6,781 25,256	
5 Total interest income 0 Interest expense 1 Customer deposits 2 Deposits and placements with banking institutions 3 Other interest expenses 4 Total interest expenses 0 Net interest income 0 Non-interest income 1 Fees and commissions income on loans & advances 2 Other fees and commissions 3 Foreign exchange trading income	31,393,575 6,038,015 1,892,645 182,041 8,112,701 23,280,874	6,094,471 653,160 128,541 6,876,172 25,111,578	5,984,154 1,892,644 182,041 8,058,839 23,381,254	5,998 653 129 6,781 25,256 1,731 4,423	
5 Total interest income 0 Interest expense 1 Customer deposits 2 Deposits and placements with banking institutions 3 Other interest expenses 4 Total interest expenses 0 Net interest income 0 Non-interest income 1 Fees and commissions income on loans & advances 2 Other fees and commissions 3 Foreign exchange trading income 4 Dividend income	31,393,575 6,038,015 1,892,645 182,041 8,112,701 23,280,874 1,257,897 3,414,733 4,447,966	6,094,471 653,160 128,541 6,876,172 25,111,578 1,731,947 3,363,198 4,161,703	5,984,154 1,892,644 182,041 8,058,839 23,381,254 1,257,897 4,259,828 4,447,966	5,998 653 129 6,781 25,256 1,731 4,423 4,161	
5 Total interest income 0 Interest expense 1 Customer deposits 2 Deposits and placements with banking institutions 3 Other interest expenses 4 Total interest expenses 0 Net interest income 0 Non-interest income 1 Fees and commissions income on loans & advances 2 Other fees and commissions 3 Foreign exchange trading income 4 Dividend income 5 Other income	31,393,575 6,038,015 1,892,645 182,041 8,112,701 23,280,874 1,257,897 3,414,733	6,094,471 653,160 128,541 6,876,172 25,111,578 1,731,947 3,363,198	5,984,154 1,892,644 182,041 8,058,839 23,381,254 1,257,897 4,259,828	5,998 653 129 6,781 25,256 1,731 4,423 4,161 1,347	
5 Total interest income 0 Interest expense 1 Customer deposits 2 Deposits and placements with banking institutions 3 Other interest expenses 4 Total interest expenses 0 Net interest income 0 Non-interest income 1 Fees and commissions income on loans & advances 2 Other fees and commissions 3 Foreign exchange trading income 4 Dividend income 5 Other income 6 Total non-interest income 0 Total operating income	31,393,575 6,038,015 1,892,645 182,041 8,112,701 23,280,874 1,257,897 3,414,733 4,447,966 - 1,184,513	6,094,471 653,160 128,541 6,876,172 25,111,578 1,731,947 3,363,198 4,161,703	5,984,154 1,892,644 182,041 8,058,839 23,381,254 1,257,897 4,259,828 4,447,966	5,998 653 129 6,781 25,256 1,731 4,423 4,161 1,347	
5 Total interest income 0 Interest expense 1 Customer deposits 2 Deposits and placements with banking institutions 3 Other interest expenses 4 Total interest expenses 0 Net interest income 0 Non-interest income 1 Fees and commissions income on loans & advances 2 Other fees and commissions 3 Foreign exchange trading income 4 Dividend income 5 Other income 6 Total non-interest income 0 Total operating income 0 Operating expenses 1 Loan loss provision	31,393,575 6,038,015 1,892,645 182,041 8,112,701 23,280,874 1,257,897 3,414,733 4,447,966 - 1,184,513 10,305,109	6,094,471 653,160 128,541 6,876,172 25,111,578 1,731,947 3,363,198 4,161,703 - 1,362,065 10,618,913	5,984,154 1,892,644 182,041 8,058,839 23,381,254 1,257,897 4,259,828 4,447,966 1,174,613 11,140,304	5,998 653 129 6,781 25,256 1,731 4,423 4,161 1,347 11,664 36,921	
5 Total interest income 0 Interest expense 1 Customer deposits 2 Deposits and placements with banking institutions 3 Other interest expenses 4 Total interest expenses 0 Net interest income 0 Non-interest income 0 Non-interest income 1 Fees and commissions income on loans & advances 2 Other fees and commissions 3 Foreign exchange trading income 4 Dividend income 5 Other income 6 Total non-interest income 0 Total operating income 0 Total operating expenses 1 Loan loss provision 2 Staff costs	31,393,575 6,038,015 1,892,645 182,041 8,112,701 23,280,874 1,257,897 3,414,733 4,447,966 - 1,184,513 10,305,109 33,585,983 9,026,783 9,455,599	6,094,471 653,160 128,541 6,876,172 25,111,578 1,731,947 3,363,198 4,161,703 - 1,362,065 10,618,913 35,730,491 4,708,276 9,147,632	5,984,154 1,892,644 182,041 8,058,839 23,381,254 1,257,897 4,259,828 4,447,966 - 1,174,613 11,140,304 34,521,558 9,026,772 9,761,649	5,996 653 125,256 1,731 4,423 4,161 1,344 11,664 36,921 4,700 9,434	
5 Total interest income 0 Interest expense 1 Customer deposits 2 Deposits and placements with banking institutions 3 Other interest expenses 4 Total interest expenses 0 Net interest income 0 Non-interest income 1 Fees and commissions income on loans & advances 2 Other fees and commissions 3 Foreign exchange trading income 4 Dividend income 5 Other income 6 Total non-interest income 0 Total operating income 0 Total operating income 0 Operating expenses 1 Loan loss provision 2 Staff costs 3 Directors emoluments	31,393,575 6,038,015 1,892,645 182,041 8,112,701 23,280,874 1,257,897 3,414,733 4,447,966 - 1,184,513 10,305,109 33,585,983 9,026,783 9,455,599 223,980	6,094,471 653,160 128,541 6,876,172 25,111,578 1,731,947 3,363,198 4,161,703 - 1,362,065 10,618,913 35,730,491 4,708,276 9,147,632 148,564	5,984,154 1,892,644 182,041 8,058,839 23,381,254 1,257,897 4,259,828 4,447,966 - 1,174,613 11,140,304 34,521,558 9,026,772 9,761,649 234,214	5,996 653 125,256 6,781 25,256 1,733 4,423 4,161 11,664 36,921 4,700 9,433 156	
5 Total interest income 0 Interest expense 1 Customer deposits 2 Deposits and placements with banking institutions 3 Other interest expenses 4 Total interest expenses 0 Net interest income 0 Non-interest income 0 Non-interest income 1 Fees and commissions income on loans & advances 2 Other fees and commissions 3 Foreign exchange trading income 4 Dividend income 5 Other income 6 Total non-interest income 0 Total operating income 0 Operating expenses 1 Loan loss provision 2 Staff costs 3 Directors emoluments 4 Rental charge 5 Depreciation on property and equipment	31,393,575 6,038,015 1,892,645 182,041 8,112,701 23,280,874 1,257,897 3,414,733 4,447,966 - 1,184,513 10,305,109 33,585,983 9,026,783 9,455,599 223,980 124,499 987,433	6,094,471 653,160 128,541 6,876,172 25,111,578 1,731,947 3,363,198 4,161,703 - 1,362,065 10,618,913 35,730,491 4,708,276 9,147,632 148,564 94,875 768,840	5,984,154 1,892,644 182,041 8,058,839 23,381,254 1,257,897 4,259,828 4,447,966 - 1,174,613 11,140,304 34,521,558 9,026,772 9,761,649 234,214 124,499 987,494	5,996 65: 12: 6,78: 25,256 1,73: 4,42: 4,16: 36,92: 4,70: 9,43: 15: 9,76:	
5 Total interest income 0 Interest expense 1 Customer deposits 2 Deposits and placements with banking institutions 3 Other interest expenses 4 Total interest expenses 0 Net interest income 0 Non-interest income 1 Fees and commissions income on loans & advances 2 Other fees and commissions 3 Foreign exchange trading income 4 Dividend income 5 Other income 6 Total non-interest income 0 Total operating income 0 Operating expenses 1 Loan loss provision 2 Staff costs 3 Directors emoluments 4 Rental charge 5 Depreciation on property and equipment 6 Amortisation charges	31,393,575 6,038,015 1,892,645 182,041 8,112,701 23,280,874 1,257,897 3,414,733 4,447,966 - 1,184,513 10,305,109 33,585,983 9,026,783 9,455,599 223,980 124,499 987,433 313,771	6,094,471 653,160 128,541 6,876,172 25,111,578 1,731,947 3,363,198 4,161,703 1,362,065 10,618,913 35,730,491 4,708,276 9,147,632 148,564 94,875 768,840 119,404	5,984,154 1,892,644 182,041 8,058,839 23,381,254 1,257,897 4,259,828 4,447,966 - 1,174,613 11,140,304 34,521,558 9,026,772 9,761,649 234,214 124,499 987,494 323,605	5,996 65: 129 6,781 25,256 1,733 4,423 4,16: 1,344 11,664 36,921 4,709 9,434 156 9,436 156 9,766 133	
5 Total interest income 0 Interest expense 1 Customer deposits 2 Deposits and placements with banking institutions 3 Other interest expenses 4 Total interest expenses 0 Net interest income 0 Non-interest income 1 Fees and commissions income on loans & advances 2 Other fees and commissions 3 Foreign exchange trading income 4 Dividend income 5 Other income 6 Total non-interest income 0 Total operating income 0 Operating expenses 1 Loan loss provision 2 Staff costs 3 Foreign exchange trading income 6 Total non-interest income 0 Total operating income 0 Expenses 1 Loan loss provision 2 Staff costs 3 Depreciation on property and equipment 6 Amortisation charges 7 Other operating expenses 8 Total operating expenses	31,393,575 6,038,015 1,892,645 182,041 8,112,701 23,280,874 1,257,897 3,414,733 4,447,966 - 1,184,513 10,305,109 33,585,983 9,026,783 9,455,599 223,980 124,499 987,433	6,094,471 653,160 128,541 6,876,172 25,111,578 1,731,947 3,363,198 4,161,703 - 1,362,065 10,618,913 35,730,491 4,708,276 9,147,632 148,564 94,875 768,840	5,984,154 1,892,644 182,041 8,058,839 23,381,254 1,257,897 4,259,828 4,447,966 - 1,174,613 11,140,304 34,521,558 9,026,772 9,761,649 234,214 124,499 987,494	5,998 65: 129 6,78: 25,256 1,73: 4,42: 4,16: 1,34: 11,664 36,92: 4,709 9,434 15: 96 76: 13: 6,07:	
5 Total interest income 0 Interest expense 1 Customer deposits 2 Deposits and placements with banking institutions 3 Other interest expenses 4 Total interest expenses 0 Net interest income 0 Non-interest income 0 Non-interest income 1 Fees and commissions income on loans & advances 2 Other fees and commissions 3 Foreign exchange trading income 4 Dividend income 5 Other income 6 Total non-interest income 0 Total operating income 0 Operating expenses 1 Loan loss provision 2 Staff costs 3 Directors emoluments 4 Rental charge 5 Depreciation on property and equipment 6 Amortisation charges 7 Other operating expenses 8 Total operating expenses 8 Total operating expenses 8 Total operating expenses 9 Profit before tax and exceptional items	31,393,575 6,038,015 1,892,645 182,041 8,112,701 23,280,874 1,257,897 3,414,733 4,447,966 - 1,184,513 10,305,109 33,585,983 9,026,783 9,026,783 9,455,599 223,980 124,499 987,433 313,771 5,154,058 25,286,123 8,299,860	6,094,471 653,160 128,541 6,876,172 25,111,578 1,731,947 3,363,198 4,161,703 - 1,362,065 10,618,913 35,730,491 4,708,276 9,147,632 148,564 94,875 768,840 119,404 6,018,044	5,984,154 1,892,644 182,041 8,058,839 23,381,254 1,257,897 4,259,828 4,447,966 - 1,174,613 11,140,304 34,521,558 9,026,772 9,761,649 234,214 124,499 987,494 323,605 5,215,105 25,673,338 8,848,220	5,998 653 129 6,781 25,256 1,733 4,423 11,664 36,921 4,709 9,434 156 9,434 166 133 6,077 21,372	
5 Total interest income 0 Interest expense 1 Customer deposits 2 Deposits and placements with banking institutions 3 Other interest expenses 4 Total interest expenses 0 Net interest income 0 Non-interest income 1 Fees and commissions income on loans & advances 2 Other fees and commissions 3 Foreign exchange trading income 4 Dividend income 5 Other income 6 Total non-interest income 0 Total operating income 0 Total operating income 0 Operating expenses 1 Loan loss provision 2 Staff costs 3 Directors emoluments 4 Rental charge 5 Depreciation on property and equipment 6 Amortisation charges 7 Other operating expenses 8 Total operating expenses 8 Total operating expenses 9 Orbfit before tax and exceptional items Exceptional items	31,393,575 6,038,015 1,892,645 182,041 8,112,701 23,280,874 1,257,897 3,414,733 4,447,966 1,184,513 10,305,109 33,585,983 9,026,783 9,455,599 223,980 124,499 987,433 313,771 5,154,058 25,286,123 8,299,860 3,201,219	6,094,471 653,160 128,541 6,876,172 25,111,578 1,731,947 3,363,198 4,161,703 1,362,065 10,618,913 35,730,491 4,708,276 9,147,632 148,564 94,875 768,840 119,404 6,018,044 21,005,635 14,724,856	5,984,154 1,892,644 182,041 8,058,839 23,381,254 1,257,897 4,259,828 4,447,966 - 1,174,613 11,140,304 34,521,558 9,026,772 9,761,649 234,214 124,499 987,494 323,605 5,215,105 25,673,338 8,848,220 3,201,987	5,998 655 129 6,781 25,256 1,731 4,423 4,161 13,44 11,664 36,921 4,709 9,432 156 94 768 133 6,076 21,372	
5 Total interest income 0 Interest expense 1 Customer deposits 2 Deposits and placements with banking institutions 3 Other interest expenses 4 Total interest expenses 0 Net interest income 0 Non-interest income 0 Non-interest income 1 Fees and commissions income on loans & advances 2 Other fees and commissions 3 Foreign exchange trading income 4 Dividend income 5 Other income 6 Total non-interest income 0 Total operating income 0 Operating expenses 1 Loan loss provision 2 Staff costs 3 Directors emoluments 4 Rental charge 5 Depreciation on property and equipment 6 Amortisation charges 7 Other operating expenses 8 Total operating expenses 8 Total operating expenses 9 Profit before tax and exceptional items Exceptional items Profit after exceptional items 0 Current tax	31,393,575 6,038,015 1,892,645 1,82,041 8,112,701 23,280,874 1,257,897 3,414,733 4,447,966 - 1,184,513 10,305,109 33,585,983 9,026,783 9,026,783 9,455,599 223,980 124,499 987,433 313,771 5,154,058 25,286,123 8,299,860 3,201,219 5,098,641 (1,757,727)	6,094,471 653,160 128,541 6,876,172 25,111,578 1,731,947 3,363,198 4,161,703 1,362,065 10,618,913 35,730,491 4,708,276 9,147,632 148,564 94,875 768,840 119,404 21,005,635 14,724,856 (5,547,509)	5,984,154 1,892,644 182,041 8,058,839 23,381,254 1,257,897 4,259,828 4,447,966 - 1,174,613 11,140,304 34,521,558 9,026,772 9,761,649 234,214 124,499 987,494 323,605 5,215,105 25,673,338 8,848,220 3,201,987 5,646,233 (1,910,289)	5,998 655 129 6,781 25,256 1,731 4,425 4,161 1,344 11,664 36,921 4,705 9,434 156 131 6,076 21,372 15,548 (5,803	
5 Total interest income 0 Interest expense 1 Customer deposits 2 Deposits and placements with banking institutions 3 Other interest expenses 4 Total interest expenses 0 Net interest income 0 Non-interest income 1 Fees and commissions income on loans & advances 2 Other fees and commissions 3 Foreign exchange trading income 4 Dividend income 5 Other income 6 Total non-interest income 0 Total operating income 0 Total operating income 0 Operating expenses 1 Loan loss provision 2 Staff costs 3 Directors emoluments 4 Rental charge 5 Depreciation on property and equipment 6 Amortisation charges 7 Other operating expenses 8 Total operating expenses 9 Operating expenses 9 Other operating expenses 1 Other operating expenses 9 Other operating expenses 9 Tother operating expenses 1 Courrent tax 1 Deferred tax	31,393,575 6,038,015 1,892,645 182,041 8,112,701 23,280,874 1,257,897 3,414,733 4,447,966 1,184,513 10,305,109 33,585,983 9,026,783 9,026,783 9,455,599 223,980 124,499 987,433 313,771 5,154,058 25,286,123 8,299,860 3,201,219 5,098,641 (1,757,727) 402,530	6,094,471 653,160 128,541 6,876,172 25,111,578 1,731,947 3,363,198 4,161,703 1,362,065 10,618,913 35,730,491 4,708,276 9,147,632 148,564 94,875 768,840 119,404 6,018,044 21,005,635 14,724,856 (5,547,509) 1,119,868	5,984,154 1,892,644 182,041 8,058,839 23,381,254 1,257,897 4,259,828 4,447,966 - 1,174,613 11,140,304 34,521,558 9,026,772 9,761,649 234,214 124,499 987,494 323,605 5,215,105 25,673,338 8,848,220 3,201,987 5,646,233 (1,910,289) 426,065	5,998 655 129 6,781 25,256 1,731 4,422 4,161 1,344 11,664 36,921 4,709 9,434 156 9,437 21,372 15,548 (5,803 1,124	
	31,393,575 6,038,015 1,892,645 1,82,041 8,112,701 23,280,874 1,257,897 3,414,733 4,447,966 - 1,184,513 10,305,109 33,585,983 9,026,783 9,026,783 9,455,599 223,980 124,499 987,433 313,771 5,154,058 25,286,123 8,299,860 3,201,219 5,098,641 (1,757,727)	6,094,471 653,160 128,541 6,876,172 25,111,578 1,731,947 3,363,198 4,161,703 1,362,065 10,618,913 35,730,491 4,708,276 9,147,632 148,564 94,875 768,840 119,404 21,005,635 14,724,856 (5,547,509)	5,984,154 1,892,644 182,041 8,058,839 23,381,254 1,257,897 4,259,828 4,447,966 - 1,174,613 11,140,304 34,521,558 9,026,772 9,761,649 234,214 124,499 987,494 323,605 5,215,105 25,673,338 8,848,220 3,201,987 5,646,233 (1,910,289)	5,998 655 129 6,781 25,256 1,731 4,422 4,161 1,344 11,664 36,921 4,709 9,434 156 9,437 21,372 15,548 (5,803 1,124	
5 Total interest income 0 Interest expense 1 Customer deposits 2 Deposits and placements with banking institutions 3 Other interest expenses 4 Total interest expenses 0 Net interest income 0 Non-interest income 0 Non-interest income 1 Fees and commissions income on loans & advances 2 Other fees and commissions 3 Foreign exchange trading income 4 Dividend income 5 Other income 6 Total non-interest income 0 Total operating income 0 Operating expenses 1 Loan loss provision 2 Staff costs 3 Directors emoluments 4 Rental charge 5 Depreciation on property and equipment 6 Amortisation charges 7 Other operating expenses 8 Total operating expenses 8 Total operating expenses 9 Profit after exceptional items Exceptional items Profit after tax and exceptional items 2 Ourrent tax 1 Deferred tax 2 Profit after tax and exceptional items 3 Other comprehensive income 3.1 Cains/(losses) from translating the financial statements of foreign operations	31,393,575 6,038,015 1,892,645 1,82,041 8,112,701 23,280,874 1,257,897 3,414,733 4,447,966 1,184,513 10,305,109 33,585,993 9,026,783 9,455,599 223,980 124,499 987,433 313,771 5,154,058 25,286,123 8,299,860 3,201,219 5,098,641 (1,757,727) 402,530 3,743,444	6,094,471 653,160 128,541 6,876,172 25,111,578 1,731,947 3,363,198 4,161,703 1,362,065 10,618,913 35,730,491 4,708,276 9,147,632 148,564 94,875 768,840 119,404 6,018,044 21,005,635 14,724,856 14,724,856 (5,547,509) 1,119,868 10,297,215	5,984,154 1,892,644 182,041 8,058,839 23,381,254 1,257,897 4,259,828 4,447,966 - 1,174,613 11,140,304 34,521,558 9,026,772 9,761,649 234,214 124,499 987,494 323,605 5,215,105 25,673,338 8,848,220 3,201,987 5,646,233 (1,910,289) 426,065 4,162,009	5,998 655 129 6,781 25,256 1,731 4,423 4,161 1,347 11,664 36,921 4,709 9,434 156 94 766 131 6,076 21,372 15,548 (5,803 1,124 10,869	
5 Total interest income 0 Interest expense 1 Customer deposits 2 Deposits and placements with banking institutions 3 Other interest expenses 4 Total interest expenses 0 Net interest income 0 Non-interest income 1 Fees and commissions income on loans & advances 2 Other fees and commissions 3 Foreign exchange trading income 4 Dividend income 5 Other income 6 Total non-interest income 0 Total operating income 0 Total operating income 0 Total operating income 2 Staff costs 3 Directors emoluments 4 Rental charge 5 Depreciation on property and equipment 6 Amortisation charges 7 Other operating expenses 8 Total operating expenses 9 Total operating expenses 1 Loan loss provision 2 Staff costs 9 Depreciation on property and equipment 6 Amortisation charges 7 Other operating expenses 8 Total operating expenses 9 Tother operating expenses 0 Profit before tax and exceptional items Exceptional items 0 Current tax 1 Deferred tax 2 Profit after tax and exceptional items 3 Other comprehensive income 3 1 Cains/(losses) from translating the financial statements of foreign operations 3.2 Fair value changes in available for sale financial assets	31,393,575 6,038,015 1,892,645 182,041 8,112,701 23,280,874 1,257,897 3,414,733 4,447,966 1,184,513 10,305,109 33,585,983 9,026,783 9,026,783 9,455,599 223,980 124,499 987,433 313,771 5,154,058 25,286,123 8,299,860 3,201,219 5,098,641 (1,757,727) 402,530	6,094,471 653,160 128,541 6,876,172 25,111,578 1,731,947 3,363,198 4,161,703 1,362,065 10,618,913 35,730,491 4,708,276 9,147,632 148,564 94,875 768,840 119,404 6,018,044 21,005,635 14,724,856 (5,547,509) 1,119,868	5,984,154 1,892,644 182,041 8,058,839 23,381,254 1,257,897 4,259,828 4,447,966 - 1,174,613 11,140,304 34,521,558 9,026,772 9,761,649 234,214 124,499 987,494 323,605 5,215,105 25,673,338 8,848,220 3,201,987 5,646,233 (1,910,289) 426,065	5,998 655 129 6,781 25,256 1,731 4,423 4,161 1,347 11,664 36,921 4,709 9,434 156 94 766 131 6,076 21,372 15,548 (5,803 1,124 10,869	
5 Total interest income 0 Interest expense 1 Customer deposits 2 Deposits and placements with banking institutions 3 Other interest expenses 4 Total interest expenses 0 Net interest income 0 Non-interest income 0 Non-interest income 1 Fees and commissions income on loans & advances 2 Other fees and commissions 3 Foreign exchange trading income 4 Dividend income 5 Other income 6 Total non-interest income 0 Operating expenses 1 Loan loss provision 2 Staff costs 3 Directors emoluments 4 Rental charge 5 Depreciation on property and equipment 6 Amortisation charges 7 Other operating expenses 8 Total operating expenses 8 Total operating expenses 9 Porfit before tax and exceptional items Exceptional items Profit after exceptional items 9 Current tax 1 Deferred tax 2 Profit after tax and exceptional items 3 Other comprehensive income 3.1 Gains/(losses) from translating the financial statements of foreign operations 3.2 Fair value changes in available for sale financial assets 3.3 Revaluation surplus on property, plant and equipment 3.4 Share of other comprehensive income of associates	31,393,575 6,038,015 1,892,645 182,041 8,112,701 23,280,874 1,257,897 3,414,733 4,447,966 - 1,184,513 10,305,109 33,585,983 9,026,783 9,455,599 223,980 124,499 987,433 313,771 5,154,058 25,286,123 8,299,860 3,201,219 5,098,641 (1,757,727) 402,530 3,743,4444 1,136,914	6,094,471 653,160 128,541 6,876,172 25,111,578 1,731,947 3,363,198 4,161,703 1,362,065 10,618,913 35,730,491 4,708,276 9,147,632 148,564 94,875 768,840 119,404 6,018,044 21,005,635 14,724,856 (5,547,509) 1,119,868 10,297,215	5,984,154 1,892,644 182,041 8,058,839 23,381,254 1,257,897 4,259,828 4,447,966 - 1,174,613 11,140,304 34,521,558 9,026,772 9,761,649 234,214 124,499 987,494 323,605 5,215,105 25,673,338 8,848,220 3,201,987 5,646,233 (1,910,289) 426,065 4,162,009	5,998 655 129 6,781 25,256 1,731 4,425 4,161 1,347 11,664 36,921 4,705 9,434 155 9,437 155 121,372 15,548 (5,803 1,124 10,865	
5 Total interest income 0 Interest expense 1 Customer deposits 2 Deposits and placements with banking institutions 3 Other interest expenses 4 Total interest expenses 0 Net interest income 0 Non-interest income 1 Fees and commissions income on loans & advances 2 Other fees and commissions 3 Foreign exchange trading income 4 Dividend income 5 Other income 6 Total non-interest income 0 Total operating income 0 Total operating income 0 Operating expenses 1 Loan loss provision 2 Staff costs 3 Directors emoluments 4 Rental charge 5 Depreciation on property and equipment 6 Amortisation charges 7 Other operating expenses 8 Total operating expenses 8 Total operating expenses 9 Tother operating expenses 1 Current tax 1 Deferred tax and exceptional items 1 Deferred tax 2 Profit after tax and exceptional items 3 Other comprehensive income 3.1 Gains/(losses) from translating the financial statements of foreign operations 3.2 Fair value changes in available for sale financial assets 3.3 Revaluation surplus on property, plant and equipment 3.4 Share of other comprehensive income of associates 3.5 Income tax relating to components of other comprehensive income	31,393,575 6,038,015 1,892,645 1,892,645 1,812,701 23,280,874 1,257,897 3,414,733 4,447,966 1,184,513 10,305,109 33,585,983 9,026,783 9,455,599 223,980 124,499 987,433 313,771 5,154,058 25,286,123 8,299,860 3,201,219 5,098,641 (1,757,727) 402,530 3,743,444 1,136,914	6,094,471 653,160 128,541 6,876,172 25,111,578 1,731,947 3,363,198 4,161,703 1,362,065 10,618,913 35,730,491 4,708,276 9,147,632 148,564 94,875 768,840 119,404 6,018,044 21,005,635 14,724,856 (5,547,509) 1,119,868 10,297,215	5,984,154 1,892,644 182,041 8,058,839 23,381,254 1,257,897 4,259,828 4,447,966 - 1,174,613 11,140,304 34,521,558 9,026,772 9,761,649 234,214 124,499 987,494 323,605 5,215,105 25,673,338 8,848,220 3,201,987 5,646,233 (1,910,289) 426,065 4,162,009	5,998 655 129 6,781 25,256 1,731 4,423 4,161 1,347 11,664 36,921 4,709 9,434 156 94 768 (5,803 1,124 15,548 (5,803 1,124 10,869	
5 Total interest income 0 Interest expense 1 Customer deposits 2 Deposits and placements with banking institutions 3 Other interest expenses 4 Total interest expenses 0 Net interest income 0 Non-interest income 0 Non-interest income 1 Fees and commissions income on loans & advances 2 Other fees and commissions 3 Foreign exchange trading income 4 Dividend income 5 Other income 6 Total non-interest income 0 Operating expenses 1 Loan loss provision 2 Staff costs 3 Directors emoluments 4 Rental charge 5 Depreciation on property and equipment 6 Amortisation charges 7 Other operating expenses 8 Total operating expenses 8 Total operating expenses 9 Porfit before tax and exceptional items Exceptional items Profit after exceptional items 9 Current tax 1 Deferred tax 2 Profit after tax and exceptional items 3 Other comprehensive income 3.1 Gains/(losses) from translating the financial statements of foreign operations 3.2 Fair value changes in available for sale financial assets 3.3 Revaluation surplus on property, plant and equipment 3.4 Share of other comprehensive income of associates	31,393,575 6,038,015 1,892,645 182,041 8,112,701 23,280,874 1,257,897 3,414,733 4,447,966 - 1,184,513 10,305,109 33,585,983 9,026,783 9,455,599 223,980 124,499 987,433 313,771 5,154,058 25,286,123 8,299,860 3,201,219 5,098,641 (1,757,727) 402,530 3,743,4444 1,136,914	6,094,471 653,160 128,541 6,876,172 25,111,578 1,731,947 3,363,198 4,161,703 1,362,065 10,618,913 35,730,491 4,708,276 9,147,632 148,564 94,875 768,840 119,404 6,018,044 21,005,635 14,724,856 (5,547,509) 1,119,868 10,297,215	5,984,154 1,892,644 182,041 8,058,839 23,381,254 1,257,897 4,259,828 4,447,966 - 1,174,613 11,140,304 34,521,558 9,026,772 9,761,649 234,214 124,499 987,494 323,605 5,215,105 25,673,338 8,848,220 3,201,987 5,646,233 (1,910,289) 426,065 4,162,009	5,998 653 129 6,781 25,256 1,731 4,425 4,161 1,347 11,664 36,921 4,709 9,434 156 94 768 131 6,077 21,372 15,548 (5,803 1,124 10,865 (983)	
5 Total interest income 0 Interest expense 1 Customer deposits 2 Deposits and placements with banking institutions 3 Other interest expenses 4 Total interest expenses 0 Net interest income 0 Non-interest income 1 Fees and commissions income on loans & advances 2 Other fees and commissions 3 Foreign exchange trading income 4 Dividend income 5 Other income 6 Total non-interest income 0 Total operating income 0 Total operating income 0 Operating expenses 1 Loan loss provision 2 Staff costs 3 Directors emoluments 4 Rental charge 5 Depreciation on property and equipment 6 Amortisation charges 7 Other operating expenses 8 Total operating expenses 9 Profit before tax and exceptional items Exceptional items Profit after exceptional items 1 Deferred tax 2 Profit after tax and exceptional items 3 Other comprehensive income 3.1 Cains/(losses) from translating the financial statements of foreign operations 3.2 Fair value changes in available for sale financial assets 3.3 Revaluation surplus on property, plant and equipment 3.4 Share of other comprehensive income of associates 3.5 Income tax relating to components of other comprehensive income 4 Other comprehensive income for the year net of tax	31,393,575 6,038,015 1,892,645 182,041 8,112,701 23,280,874 1,257,897 3,414,733 4,447,966 1,184,513 10,305,109 33,585,983 9,026,783 9,455,599 223,980 124,499 987,433 313,771 5,154,058 25,286,123 8,299,860 3,201,219 5,098,641 (1,757,727) 402,530 3,743,444 1,136,914 (341,205) 795,709	6,094,471 653,160 128,541 6,876,172 25,111,578 1,731,947 3,363,198 4,161,703 1,362,065 10,618,913 35,730,491 4,708,276 9,147,632 148,564 94,875 768,840 119,404 21,005,635 14,724,856 (5,547,509) 1,119,868 10,297,215	5,984,154 1,892,644 182,041 8,058,839 23,381,254 1,257,897 4,259,828 4,447,966 - 1,174,613 11,140,304 34,521,558 9,026,772 9,761,649 234,214 124,499 987,494 323,605 5,215,105 25,673,338 8,848,220 3,201,987 5,646,233 (1,910,289) 426,065 4,162,009 1,144,020 (343,337) 800,683	32,038 5,998 653 129 6,781 25,256 1,731 4,423 4,161 1,347 11,664 36,921 4,709 9,434 156 94 96 21,372 15,548 (5,803,1,124 10,869 (983, 294 (688, 10,181	

December 2020				
Company			December	December
Mother disclosures				
III Other disclosures 1, Non-performing loans and advances 17,099,144 19,817,024 19,818,63 12,928,863 12,938,863 12,938,863 12,938,863 12,938,863 12,938,863 12,938,863 12,938,863 12,938,863 12,938,863 12,938,863 12,938,863 12,938,863 12,938,863 12,938,863 12,938,379 12,938,863 12,938,386 12,938,379 10,863,326,376 19,863,326,376 10				
Non-performing loans and advances 17,099,144 19,817,024 19,817,024 19,817,024 19,817,024 19,817,024 19,817,024 19,817,024 19,817,024 19,817,024 14,666,172 17,321,581 12,903,863 12,903,775 1,086,342 1,086,342 1,093,555 1,086,342 1,093,555 1,086,342 1,093,555 1,086,342 1,093,555 1,086,342 1,093,555 1,086,342 1,093,555 1,086,342 1,093,555 1,086,342 1,093,555 1,086,342 1,093,555 1,086,342 1,093,555 1,086,342 1,093,555 1,086,342 1,093,555 1,086,342 1,093,555 1,086,342 1,093,555 1,086,342 1,093,555 1,086,342 1,093,555 1,086,342 1,093,555 1,093,793,88 1,093,793,88 1,094,54,228 1,093,793,88 1,094,54,228 1,094,542,28			Audited	Audited
a) Gross non-performing loans and advances 2,432,972 2,495,443 b) Less: interest in suspense 2,432,972 2,495,443 d) Less: interest in suspense 14,666,172 17,321,581 d) Less: loan loss provisions 9,722,309 12,908,863 e) Net non performing loans (c-d) 4,943,863 4,412,718 d) Less: loan loss provisions 9,722,309 12,908,863 e) Net non performing loans (c-d) 4,943,863 3,26,376 g) Net NPLs (excess)/exposure (e-f) 1,292,775 1,086,342 c) Insider loans and advances 3 1,092,775 1,086,342 c) Insider loans and advances 3 10,053,555 9,884,384 c) Total insider loans and advances 10,090,574 9,919,417 3) Off balance sheet items 3 10,090,574 9,919,417 3) Off balance sheet items 3 2,065,910 41,450,324 b) Forwards, swaps and options 93,379,388 90,454,228 c) Other contingent liabilities 2 125,445,298 131,904,552 c) Other contingent liabilities 125,445,298 131,904,552 c) Other contingent liabilities 125,445,298 131,904,552 c) Other contingent liabilities 125,445,298 131,904,552 c) Core capital 4,75,754 4,7870,376 b) Minimum statutory capital 1,000,000 1,000,000 c) Excess/(deficiency) 42,715,442 46,870,376 d) Supplementary capital 1,000,000 1,000,000 1,000,000 c) Excess/(deficiency) 42,715,442 46,870,376 d) Supplementary capital 51,909,184 56,356,623 f) Total risk weighted assets 297,314,183 328,712,458 g) Core capital/total deposit liabilities 17,3% 17,9% 11,1%	Ш	Other disclosures		
b) Less: interest in suspense 2,432,972 2,495,443 c) Total non performing loans and advances 14,666,172 17,321,581 d) Less: loan loss provisions 9,722,309 12,998,863 e) Net non performing loans (c-d) 4,943,863 4,412,718 f) Discounted value of securities 3,551,088 3,326,376 g) Net NPLS (excess)/exposure (e-f) 1,292,775 1,086,342 21 Insider loans and advances 37,019 35,033 b) Employees 10,090,574 9,919,417 3) Off balance sheet items 10,090,574 9,919,417 3) Off balance sheet items 32,065,910 41,450,324 b) Forwards, swaps and options 93,379,388 90,454,228 c) Other contingent liabilities 125,445,298 131,904,552 4) Capital strength 43,715,442 47,870,376 d) Core capital 43,715,442 46,870,376 d) Supplementary capital 8,193,742 8,486,247 d) Supplementary capital 8,193,742 8,486,247 d) Total risk weighted assets 297,314,183 328,712,458	1)	Non-performing loans and advances		
Total non performing loans and advances 14,666,172 17,321,581 10 Less: loan loss provisions 9,722,309 12,908,863 4,412,718 12,908,863 4,412,718 12,908,863 4,412,718 15 Discounted value of securities 3,651,088 3,326,376 Net NPLs (excess)/exposure (e-f) 1,292,775 1,086,342 1,086,342 1,092,775 1,086,342 1,090,575 1,090,575 1,086,342 1,090,575 1,090,	a)	Gross non-performing loans and advances	17,099,144	19,817,024
d) Less: loan loss provisions 9,722,309 12,908,863 e) Net non performing loans (c-d) 4,943,863 4,412,718 f) Discounted value of securities 3,651,088 3,326,376 g) Net NPLs (excess)/exposure (e-f) 1,292,775 1,086,342 2) Insider loans and advances 37,019 35,033 b) Employees 10,053,555 9,884,384 c) Total insider loans and advances 10,090,574 9,919,417 3) Off balance sheet items 32,065,910 41,450,324 b) Forwards, swaps and options 93,379,388 90,454,228 c) Other contingent liabilities 125,445,298 131,904,552 d) Core capital 43,715,442 47,870,376 d) Minimum statutory capital 1,000,000 1,000,000 c) Excess/(deficiency) 42,715,442 46,870,376 d) Supplementary capital 8,193,742 8,486,247 e) Total risk weighted assets 29,314,183 328,712,458 f) Total risk weighted deposit liabilities 17.3% 17.9% h) Minimum statutory ratio 8.0% 8.0% h)	Ь)	Less: interest in suspense	2,432,972	2,495,443
e) Net non performing loans (c-d) f) Discounted value of securities g) Net NPLs (excess)/exposure (e-f) lye2,775 lye6,342 linsider loans and advances a) Directors, shareholders and associates b) Employees c) Total insider loans and advances 10,090,574 g),919,417 c) Off balance sheet items a) Letters of credit, guarantees, acceptances b) Forwards, swaps and options c) Other contingent liabilities c) Other contingent liabilities c) Other contingent liabilities c) Core capital c) Core capital c) Supplementary capital c) Supplementary capital c) Supplementary capital c) Core capital/total risk weighted assets c) Core capital/total capital/total risk weighted assets c) Core capital/total deposit liabilities c) Core capital/total deposit liabilities c) Core capital/total risk weighted assets c)				
f) Discounted value of securities 3,651,088 3,326,376 g) Net NPLs (excess)/exposure (e-f) 1,292,775 1,086,342 2) Inside loans and advances 37,019 35,033 b Employees 10,093,555 9,884,384 c) Total insider loans and advances 10,090,574 9,919,417 3) Off balance sheet items 32,065,910 41,450,324 a) Letters of credit, guarantees, acceptances 32,065,910 41,450,324 b) Forwards, swaps and options 93,379,388 90,454,228 c) Other contingent liabilities 125,445,298 131,904,552 d) Cortial capital 43,715,442 47,870,376 b) Minimum statutory capital 4,000,000 1,000,000 c) Excess/(deficiency) 42,715,442 47,870,376 d) Supplementary capital 8,193,742 8,486,247 e) Total capital 51,909,184 56,356,623 f) Total capital 8,193,742 8,486,247				
Net NPLs (excess)/exposure (e-f)				
2 Insider loans and advances 37,019 35,033 Employees 10,053,555 9,884,384 C Total insider loans and advances 10,090,574 9,919,417 30 Off balance sheet items 32,065,910 41,450,324 50,454,228 50,454,228 20,454,249 20,454,249				
a) Directors, shareholders and associates b) Employees c) 10,093,555 c) 70tal insider loans and advances c) 10,090,574 c) 9,919,417 c) 9,919,417 c) 0fbalance sheet items a) Letters of credit, guarantees, acceptances a) 2,065,910 c) 0ther contingent liabilities c) 10,00,000 c) 1,000,000 c) 1,000,000 c) 2,000 c) 20,000			1,292,775	1,086,342
Description	•		27.010	25.022
c) Total insider loans and advances 3) Off balance sheet items 1 Letters of credit, guarantees, acceptances 3 Letters of credit, guarantees, acceptances 5 Forwards, swaps and options 9 3,379,388 90,454,228 c) Other contingent liabilities 1 Letters of credit, guarantees, acceptances 9 3,379,388 90,454,228 c) Other contingent liabilities 1 Letters of credit, guarantees, acceptances 1 Letters of credit, guarantees, acceptances 9 3,379,388 90,454,228 c) Other contingent liabilities 1 Letters of credit, guarantees, acceptances 1 Letters of credit, guarantees,	-,		,	,
3) Off balance sheet items a) Letters of credit, guarantees, acceptances b) Forwards, swaps and options c) Other contingent liabilities c) Other capital c) Core capital c) Core capital c) Minimum statutory capital c) Core capital c) Supplementary capital c) Core capital/total deposit liabilities c) Core capital/total risk weighted assets c) Supplementary capital c) S				
a) Letters of credit, guarantees, acceptances b) Forwards, swaps and options c) Other contingent liabilities d) Total contingent liabilities l) Minimum statutory capital l) Total capital l) Excess/(deficiency) l) Core capital/total risk weighted assets l) T.3% l) Liquidity l) Adjusted core capital/total deposit liabilities* l) Adjusted core capital/total risk weighted assets* l) Liquidity l) Liquidity l) Liquidity ratio l) Liquidity ratio l) Minimum statutory ratio l) Alignated total capital/total risk weighted assets* l) Liquidity l) Liquidity ratio l) Liquidity ratio l) Minimum statutory ratio l) Alignated core capital/total risk weighted assets* l) Liquidity l) Liquidity ratio l) Liquidity ratio l) Minimum statutory ratio			10,000,074	3,313,41
b) Forwards, swaps and options c) Other contingent liabilities d) Total contingent liabilities 125,445,298 d) Capital strength a) Core capital b) Minimum statutory capital c) Supplementary capital e) Total capital f) Total capital f) Total crist weighted assets g) Core capital/total deposit liabilities g) Core capital/total risk weighted assets f) Excess/(deficiency) f) Excess/(deficiency) f) Total capital f) Total capital f) Total risk weighted assets g) Core capital/total deposit liabilities g) Core capital/total risk weighted assets	-,		32.065.910	41.450.324
c) Other contingent liabilities				
4) Capital strength 43,715,442 47,870,376 a) Core capital 43,715,442 47,870,376 b) Minimum statutory capital 1,000,000 1,000,000 c) Excess/(deficiency) 42,715,442 46,870,376 d) Supplementary capital 8,193,742 8,486,247 e) Total capital 51,909,184 56,356,623 f) Total risk weighted assets 297,314,183 328,712,458 g) Core capital/total deposit liabilities 17.3% 17.9% h) Minimum statutory ratio 8.0% 8.0% l) Excess/(deficiency) 9.3% 9.9% j) Core capital/total risk weighted assets 14.7% 14.6% k) Minimum statutory ratio 10.5% 10.5% j) Excess/(deficiency) 4.2% 4.1% m) Total capital / total risk weighted assets 17.5% 17.1% n) Minimum statutory ratio 14.5% 14.5% o) Excess/(deficiency) 3.0% 2.6% p) Adjusted core capital/total deposit liabilities* 17.5% 18.0% q) Adjusted core capital/total risk weighted assets* 17.6%<				
a) Core capital b) Minimum statutory capital c) Excess/(deficiency) d) Supplementary capital e) Total capital f) Total risk weighted assets f) Total risk weighted assets f) Core capital/total risk weighted assets f) Excess/(deficiency) h) Minimum statutory ratio f) Excess/(deficiency) h) Minimum statutory ratio f) Excess/(deficiency) h) Minimum statutory ratio f) Excess/(deficiency) h) Excess/(deficiency) f) Core capital/total risk weighted assets f) Total risk weighted assets f) Core capital/total risk weighted assets f) Excess/(deficiency) h) Total capital / total risk weighted assets f) Excess/(deficiency) h) Adjusted core capital/total deposit liabilities* h) Adjusted core capital/total risk weighted assets* f) Adjusted core capital/total risk weighted assets	d)	Total contingent liabilities	125,445,298	131,904,552
b) Minimum statutory capital 1,000,000 1,000,000 c) Excess/(deficiency) 42,715,442 8,193,742 8,486,247 6e) Total capital 51,909,184 56,356,623 328,712,458 g) Core capital/total deposit liabilities 17.3% 17.9% h) Minimum statutory ratio 8.0% 8.0% 9.3% 9.9% j) Core capital/total risk weighted assets 14.7% 14.6% k) Minimum statutory ratio 10.5% 10.5				
c) Excess/(deficiency) 42,715,442 46,870,376 d) Supplementary capital 8,193,742 8,486,247 e) Total capital 51,909,184 56,356,623 f) Total risk weighted assets 297,314,183 328,712,458 g) Core capital/total deposit liabilities 17.3% 17.9% h) Minimum statutory ratio 8.0% 8.0% i) Excess/(deficiency) 9.3% 9.9% j) Core capital/total risk weighted assets 14.7% 14.6% k) Minimum statutory ratio 10.5% 10.5% l) Excess/(deficiency) 4.2% 4.1% n) Total capital / total risk weighted assets 17.5% 17.5% n) Minimum statutory ratio 14.5% 14.5% o) Excess/(deficiency) 3.0% 2.6% p) Adjusted core capital/total deposit liabilities* 17.5% 18.0% q) Adjusted core capital/total risk weighted assets* 17.6% 17.2% 5) Liquidity 38.7% 38.3% a) Liquidity ratio 38.7% 38.3% b) Minimum statutory ratio 20.0% 20.0% </td <td></td> <td></td> <td>43,715,442</td> <td>47,870,376</td>			43,715,442	47,870,376
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Proposed Dividend

The Board of Directors has recommended a dividend of Kenya Shillings one and ten cents (Kshs 1.10), for each ordinary share on the issued and paid up share capital of the Company for the Financial Year ended 31 December 2021. Subject to Shareholders' approval, the dividend will be payable on or about May 26, 2022, to the members of the Company on the share register of the Company on the closure date of 25 April 2022.

Annual General Meeting

A virtual general meeting will be held on 26th May 2022

Message from the Directors

In the year 2021, we delivered a strong performance largely driven by growth in interest income particularly in the small and medium enterprises segment as we supported businesses to drive economic growth. The performance was also supported by a significant reduction in impairments related to improving macro-economic variables.

The outcomes of 2021 are a validation that our Growth, Transformation and Returns strategy is working and delivering value for our stakeholders.

On Growth: Revenue increased by 7% to KES 36.9 billion and customer assets increased by 12% to KES 234 billion, total assets increased by 13% to KES 429 billion with customer deposits growing by 6% to KES 269 billion. This has supported a strong growth in profit after tax of 161% and demonstrates a revamped business which is performing better than pre-COVID19 period.

On Transformation: The efficiency efforts paid off with operating expenses reducing and has resulted into a cost to income ratio of 45%. The efficiency ratio demonstrates pay-offs being realized from our transformational investments of over KES 5 billion in the recent past. Our customers are transacting more on alternate channels where we are serving approximately 90% of all our transactions.

On Returns: Return on equity has materially recovered to 19% and we are pleased to resume dividend payment demonstrating recovery of our business and strength of our capital. The Board has recommended dividend per share payment of KES 1.1 which is at the same level as 2019.

The evolving operating environment required us to take decisive actions towards capital and liquidity preservation, supporting our customers through various interventions, capacity building for SMEs among other Force-for-Good initiatives in 2020. These decisions are paying off; our customer operations are resilient as we have seen improvements in quality of our credit book and strength of our balance sheet.

We remain optimistic of improving macro-economic conditions and our business remains well positioned to help our customers manage through the coming quarters. Equally, our outlook on our business performance is positive and with the improved efficiency levels and returns, the bank aims to accelerate re-investments for growth in order to gain market share.

The statement of financial position, the statement of comprehensive income and the disclosures presented above have been prepared from the financial records of the bank and its subsidiaries which have been audited by Ernst & Young LLP. These published statements are also available on the bank's website www.absabank.co.ke and at its headquarters on Waiyaki Way, Nairobi.

The board approved them on Tuesday, 15 March 2022 and signed on its behalf by:

Charles Muchene Jeremy Awori
Chairman Managing Director

Jeremy Awori Yusuf Omari
Managing Director Chief Financial Officer