

## Absa Bank Kenya PLC

## The Board of Directors of Absa Bank Kenya PLC is pleased to announce the unaudited group results for the period ended 30 September 2022

	Bank			Group						
	September 2021	December 2021	March 2022	June 2022	September 2022	September 2021	December 2021	March 2022	June 2022	September 202
	Shs '000 Unaudited	Shs '000 Audited	Shs '000 Unaudited	Shs '000 Unaudited	Shs '000 Unaudited	Shs '000 Unaudited	Shs '000 Audited	Shs '000 Unaudited	Shs '000 Unaudited	Shs '00 Unaudite
I Statement of financial position A Assets	Shaudited	Addited	Onaddited	Siladdited	onaudited	Silaudited	Addited	Siladdited	Sileddited	Juanult
1 Cash balances (both local and foreign)	5,607,136	7,730,114	6,893,855	6,752,477 13,044,351	8,384,897	5,607,136	7,730,114	6,893,855 12,715,668	6,752,477	8,384,8
3 Kenya Government and other securities	14,097,051	13,279,265	12,715,668		12,806,433	14,097,051	13,279,265		13,044,351	12,806,4
held for dealing purposes  Financial assets at fair value through profit and loss	44,904,643	44,195,668 -	48,920,541 -	31,076,657	47,653,802 -	44,904,643	44,195,668	48,920,541 -	31,076,657	47,653,8
investment Securities:  Held to Maturity:	-	-	-	-	-	-	-	-	-	
a. Kenya Government securities     b. Other securities	-	-	-	-	-	-	-	-	-	
Fair value through other comprehensive income     (FVOCI)	81,251,186	87,972,113	87,419,688	89,286,448	91.789.513	81,665,205	88,380,436	87,810,716	89,679,257	92,172,2
a. Kenya Government securities b. Other securities	81,251,186	87,972,113	87,419,688	89,286,448	91,789,513	81,665,205	88,380,436	87,810,716	89,679,257	92,172,2
5 Deposits and balances due from local banking	F 230 F 47	1 112 150	_	_	_	5 210 547	1 112 150		_	
Institutions  7 Deposits and balances due from banking Institutions	5,318,547	1,113,150	-	-	-	5,318,547	1,113,150	-	-	
abroad 3 Tax recoverable	811,462	1,894,090	6,528,744	3,390,256 623,550	1,092,865 162,293	811,462	1,894,090	6,528,744	3,390,256 812,692	1,092,8 315,7
Loans and advances to customers(net)     Balances due from banking institutions in the group	229,080,220 12,440,656	234,234,076 19,057,979	242,672,126 14,327,127	261,535,623 18,023,319	289,446,839 5,314,427	229,080,220 12,440,656	234,234,076 19,057,979	242,672,126 14,327,127	261,535,623 18,023,320	289,446,8 5,314,4
.1 Investment in Associates .2 Investment in Subsidiary Companies	462,751	462,751	462,751	462,751	462,751	=	=	-	=	,
3 Investment in joint Ventures	402,731	402,731	402,731	402,731	402,731	-	-	-	-	
L4 Investment properties L5 Property and equipment	2,466,387	2,416,109	2,347,411	2,224,779	2,520,881	2,468,787	2,416,200	2,347,487	2,224,840	2,520,9
L6 Prepaid operating rental leases L7 Intangible assets	33,443 329,696	33,173 417,271	33,974 444,612	33,710 431,040	33,443 438,692	33,443 393,489	33,173 480,728	33,974 508,327	33,710 491,966	33,4 496,8
L8 Deferred Tax L9 Retirement benefit asset	4,061,153 62,479	4,677,328	4,806,292	5,601,315	6,219,239	4,127,038 62,479	4,737,959	4,863,381	5,667,144	6,276,0
20 Other assets 21 Total asset	10,240,877	11,263,131 428,746,218	11,145,595 438,718,384	12,687,549 <b>445,173,825</b>	14,760,917 481,086,992		11,136,765 428,689,603	10,877,694	12,556,052 445,288,345	14,832,8 481,347,4
	T11,107,007	/EU,/ 4U,218	730,710,304	~~J,±/ J,043	702,000,772	r±±,4±7,0/3	720,009,003	+30,493,04U	773,200,343	701,347,4
3 Liabilities 22 Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-	-	20-
23 Customers' deposits 24 Deposits and balances due to banking institutions	270,755,378	270,737,198	271,759,616	284,012,134	283,633,726	268,815,874	268,716,653	269,537,302	281,668,662	281,058,6
(local) 25 Deposits and balances due to banking institutions	6,198,992	4,301,166	4,010,800	6,211,655	7,730,535	6,198,992	4,301,166	4,010,800	6,211,655	7,730,5
(foreign) 26 Other money market deposits	662,317	507,750	274,416	558,425	1,181,950	662,317	507,750	274,416	558,425	1,181,9
27 Borrowed funds	-	-	-	-	3,072,477	-	-	-	-	3,072,4
28 Balances due to banking institutions in the group 29 Tax payable	60,109,815 2,017,069	75,647,688 2,749,546	82,112,790 3,973,125	-	101,795,616	60,109,815 1,904,034	75,647,933 2,520,991	82,112,762 3,834,895	77,954,402 -	
30 Dividends payable 31 Deferred tax liability	-	-	-	1,086,307	1,086,307	-	-	-	1,086,307	1,086,3
32 Retirement benefit liability 33 Other liabilities	- 18,744,594	363,000 20,087,231	234,706 19,491,042	106,413 21,447,035	120,119 24,851,030	19,103,783	363,000 20,184,718	234,706 19,344,722	106,413 21,462,745	120,1 25,040,4
34 Total liabilities		374,393,579				356,794,815				
Shareholders' Funds										
85 Paid up/Assigned capital 86 Share premium/(discount)	2,715,768	2,715,768	2,715,768	2,715,768	2,715,768	2,715,768	2,715,768	2,715,768	2,715,768	2,715,7
37 Revaluation reserves 38 Retained earnings/(Accumulated losses)	931,136 48,955,418	396,310 45,154,608	108,403 47,910,112	(559,289) 51,469,518	(942,562) 55,685,770	940,424 50,889,468	393,663 47,252,008	101,086 50,205,577	(573,238) 53,925,749	(955,85 58,345,1
39 Statutory loan loss reserve 40 Other reserves	77,200	111,263	- 152,916	171,457	156,256	77,200	111,263	152,916	- 171,457	156,2
11 Proposed dividend 12 Capital grants	-	5,974,690	5,974,690		-	-	5,974,690	5,974,690		
43 Total shareholders' funds 44 Minority Interest	52,679,522	54,352,639	56,861,889	53,797,454	57,615,232	54,622,860	56,447,392	59,150,037	56,239,736	60,261,3
45 Total liabilities and total shareholders funds	411,167,687	428,746,218	438,718,384	445,173,825	481,086,992	411,417,675	428,689,603	438,499,640	445,288,345	481,347,4
I Statement of comprehensive income										
1.0 Interest income 1.1 Loans and advances to customers	17,000,281	23,095,489	6,325,719	13,347,220	21,720,141	17,000,281	23,095,489	6,325,719	13,347,220	21,720,1
L.2 Government securities L.3 Deposits and placements with banking institutions	6,104,189 377,560	8,246,019 646,242	2,201,131 241,800	4,525,721 528,356	6,943,246 626,562	6,141,728 377,560	8,296,579 646,242	2,213,692 241,800	4,550,961 528,356	6,981,5 626,5
1.4 Other interest income L.5 Total interest income	23,482,030	31,987,750	8,768,650	18,401,297	29,289,949	23,519,569	32,038,310	8,781,211	18,426,537	29,328,2
2.0 Interest expenses										
2.1 Customer deposits 2.2 Deposits and placements with banking institutions	4,564,991 345,803	6,094,471 653,160	1,637,143 263,495	3,363,787 640,246	5,124,113 942,616	4,496,774 345,803	5,998,294 653,160	1,608,271 263,495	3,303,130 640,246	5,029,3 942,6
2.3 Other interest expenses 2.4 Total interest expenses	100,067 <b>5,010,861</b>	128,541 <b>6,876,172</b>	27,790 <b>1,928,428</b>	53,415 <b>4,057,448</b>	81,597 <b>6,148,326</b>	101,205 <b>4,943,782</b>	129,944 <b>6,781,398</b>	27,790 <b>1,899,556</b>	53,415 <b>3,996,791</b>	81,5 <b>6,053,5</b>
3.0 Net interest income 1.0 Non - interest income	18,471,169	25,111,578	6,840,222	14,343,849	23,141,623	18,575,787	25,256,912	6,881,655	14,429,746	23,274,7
4.1 Fees and commissions income on loans & advances 4.2 Other fees and commissions	1,322,229 2,521,759	1,731,947 3,363,198	314,369 834,061	701,822 1,741,920	1,035,030 2,599,901	1,322,229 3,295,833	1,731,947 4,423,785	314,369 1,150,900	701,822 2,339,465	1,035,0 3,526,9
1.3 Foreign exchange trading income	3,109,875	4,161,703	1,225,291	2,988,752	4,974,745	3,109,875	4,161,698	1,225,290	2,988,751	4,974,7
1.4 Dividend income 1.5 Other income	1,021,580	1,362,065	331,445	454,509	649,606	1,010,357	1,347,100	327,703	447,038	638,3
I.6 Total non-interest income 5.0 Total operating income	7,975,443 26,446,612	10,618,913 35,730,491	2,705,166 9,545,388	5,887,003 20,230,852	9,259,282 32,400,905	8,738,294 27,314,081	11,664,530 36,921,442	3,018,262 9,899,917	6,477,076 20,906,822	10,175,0 33,449,8
o.0 Operating expenses i.1 Loan loss provision	3,402,569	4,708,276	1,181,037	2,955,706	5,034,025	3,403,169	4,709,210	1,181,000	2,955,674	5,033,9
5.2 Staff costs 5.3 Directors emoluments	6,618,179	9,147,632	2,200,937	4,684,179	7,245,383	6,835,443	9,434,639	2,256,187	4,807,075	7,433,3
5.4 Rental charge	117,440 67,027	148,564 94,875	47,271 29,099	114,076 35,316	166,080 61,612	123,719 67,027	156,893 94,875	49,322 29,099	118,178 35,316	172,0
5.5 Depreciation on property and equipment 5.6 Amortisation charges	589,841 82,650	768,840 119,404	175,798 28,723	359,172 60,382	555,000 89,114	593,803 91,598	768,916 131,335	175,815 31,512	359,204 65,961	555,0 97,4
5.7 Other operating expenses	4,293,970	6,018,044 <b>21,005,635</b>	1,866,903 <b>5,529,768</b>	3,423,955 <b>11,632,786</b>	4,913,346 <b>18,064,560</b>	4,335,123 <b>15,449,882</b>	6,076,620 <b>21,372,488</b>	1,878,039 <b>5,600,974</b>	3,452,313 <b>11,793,721</b>	4,955,7
	T2'T\1'D\2		4,015,620	8,598,066	14,336,345	11,864,199	15,548,954	4,298,943	9,113,101	
5.8 Total operating expenses 7.0 Profit before tax and exceptional items	15,171,676 11,274,936	14,724,856				-	15,548,954	4,298,943	9,113,101	15,140,6
5.8 Total operating expenses 7.0 Profit before tax and exceptional items 3.0 Exceptional items 5.0 Profit after exceptional items	11,274,936	14,724,856	4,015,620	8,598,066	14,336,345	11,864,199				(5,356,1)
.8 Total operating expenses .0 Profit before tax and exceptional items .0 Exceptional items .0 Profit after exceptional items 0 O current tax .1 Deferred tax	<b>11,274,936</b> <b>11,274,936</b> (4,307,486) 860,057	- <b>14,724,856</b> (5,547,509) 1,119,868	(1,223,579) (36,535)	(3,136,231) 473,376	(5,111,619) 926,737	(4,505,745) 878,458	(5,803,620) 1,124,635	(1,313,904) (31,470)	(3,303,396) 484,336	
.8 Total operating expenses .0 Profit before tax and exceptional items .0 Exceptional items .0 Profit after exceptional items .0 Current tax .1 Deferred tax .2 Profit after tax and exceptional items	<b>11,274,936</b> <b>11,274,936</b> (4,307,486)	14,724,856 (5,547,509)	(1,223,579)	(3,136,231)	(5,111,619)	(4,505,745)	(5,803,620)	(1,313,904)	(3,303,396)	
.8 Total operating expenses .0 Profit before tax and exceptional items .0 Exceptional items .0 Profit after exceptional items .0 Orofit after exceptional items .1 Deferred tax .1 Deferred tax .2 Profit after tax and exceptional items .3.1 Other comprehensive income .3.1 Gains/(Losses) from translating the financial	<b>11,274,936</b> <b>11,274,936</b> (4,307,486) 860,057	- <b>14,724,856</b> (5,547,509) 1,119,868	(1,223,579) (36,535)	(3,136,231) 473,376	(5,111,619) 926,737	(4,505,745) 878,458	(5,803,620) 1,124,635	(1,313,904) (31,470)	(3,303,396) 484,336	
5.8 Total operating expenses 7.0 Profit before tax and exceptional items 3.0 Exceptional items 9.0 Profit after exceptional items 10 Current tax 11 Deferred tax 12 Profit after tax and exceptional items 13.1 Gains/(Losses) from translating the financial statements of foreign operations 13.2 Fair value changes in FVOCI financial assets	11,274,936 11,274,936 (4,307,486) 860,057 7,827,507	- <b>14,724,856</b> (5,547,509) 1,119,868	(1,223,579) (36,535)	(3,136,231) 473,376	(5,111,619) 926,737	(4,505,745) 878,458	(5,803,620) 1,124,635	(1,313,904) (31,470)	(3,303,396) 484,336	10,713,4
5.8 Total operating expenses 7.0 Profit before tax and exceptional items 8.0 Exceptional items 9.0 Profit after exceptional items 10 Current tax 11 Deferred tax 12 Profit after tax and exceptional items 13 Other comprehensive income 13.1 Gains/(Losses) from translating the financial statements of foreign operations 13.2 Fair value changes in FVOCI financial assets 13.3 Revaluation surplus on property, plant and equipment 13.4 Share of other comprehensive income of associates	11,274,936 11,274,936 (4,307,486) 860,057 7,827,507	14,724,856 (5,547,509) 1,119,868 10,297,215	(1,223,579) (36,535) <b>2,755,506</b>	(3,136,231) 473,376 <b>5,935,211</b>	(5,111,619) 926,737 <b>10,151,463</b>	(4,505,745) 878,458 <b>8,236,912</b>	(5,803,620) 1,124,635 <b>10,869,969</b>	(1,313,904) (31,470) <b>2,953,569</b>	(3,303,396) 484,336 <b>6,294,041</b>	10,713,4
5.8 Total operating expenses 7.0 Profit before tax and exceptional items 8.0 Exceptional items 9.0 Profit after exceptional items 10 Current tax 11 Deferred tax 12 Profit after tax and exceptional items 13 Other comprehensive income 13.1 Gains/(Losses) from translating the financial statements of foreign operations	11,274,936 11,274,936 (4,307,486) 860,057 7,827,507	14,724,856 (5,547,509) 1,119,868 10,297,215	(1,223,579) (36,535) <b>2,755,506</b>	(3,136,231) 473,376 <b>5,935,211</b>	(5,111,619) 926,737 <b>10,151,463</b>	(4,505,745) 878,458 <b>8,236,912</b>	(5,803,620) 1,124,635 <b>10,869,969</b>	(1,313,904) (31,470) <b>2,953,569</b>	(3,303,396) 484,336 <b>6,294,041</b>	<b>10,713,4</b> (2,066,59
5.8 Total operating expenses 7.0 Profit before tax and exceptional items 3.0 Exceptional items 9.0 Profit after exceptional items 10 Current tax 11 Deferred tax 12 Profit after tax and exceptional items 13.1 Gother comprehensive income 13.1 Gains/(Losses) from translating the financial statements of foreign operations 13.2 Fair value changes in FVOCI financial assets 13.3 Revaluation surplus on property, plant and equipment 13.4 Share of other comprehensive income of associates 13.5 Income tax relating to components of other comprehensive income 14 Other comprehensive income for the year net of tax	11,274,936 11,274,936 (4,307,486) 860,057 7,827,507 (200,143) 12 60,043 (140,100)	14,724,856 (5,547,509) 1,119,868 10,297,215 - (964,181) - 289,254 (674,927)	(1,223,579) (36,535) <b>2,755,506</b> - (551,663) - - 165,499 (386,164)	(3,136,231) 473,376 <b>5,935,211</b> - (1,502,038) - - 450,611 (1,051,427)	(5,111,619) 926,737 10,151,463 - (2,050,582) - - 615,175 (1,435,407)	(4,505,745) 878,458 <b>8,236,912</b> - (202,151) - - 60,645 (141,506)	(5,803,620) 1,124,635 10,869,969 - (983,238) - - 294,972 (688,266)	(1,313,904) (31,470) <b>2,953,569</b> - (559,131) - - - 167,739 (391,392)	(3,303,396) 484,336 <b>6,294,041</b> - (1,518,988) - - 455,696 (1,063,292)	(2,066,59 619,9 (1,446,61
5.8 Total operating expenses 7.0 Profit before tax and exceptional items 3.0 Exceptional items 9.0 Profit after exceptional items 10 Current tax 11 Deferred tax 12 Profit after tax and exceptional items 13.1 Gains/(Losses) from translating the financial statements of foreign operations 13.2 Fair value changes in FVOCI financial assets 13.3 Revaluation surplus on property, plant and equipment 13.4 Share of other comprehensive income of associates 13.5 Income tax relating to components of other	11,274,936 11,274,936 (4,307,486) 860,057 7,827,507	14,724,856 (5,547,509) 1,119,868 10,297,215 - (964,181) - 289,254	(1,223,579) (36,535) <b>2,755,506</b> - (551,663) - - 165,499	(3,136,231) 473,376 <b>5,935,211</b> - (1,502,038) - 450,611	(5,111,619) 926,737 <b>10,151,463</b> - (2,050,582) - - 615,175	(4,505,745) 878,458 <b>8,236,912</b> - (202,151) - 60,645	(5,803,620) 1,124,635 10,869,969 - (983,238) - - 294,972	(1,313,904) (31,470) <b>2,953,569</b> - (559,131) - - 167,739	(3,303,396) 484,336 <b>6,294,041</b> - (1,518,988) - - 455,696	928,9 10,713,4 (2,066,59 619,9 (1,446,61 9,266,8

		Bank						
		Septemb	er Decembe		June	September		
		202				2022		
		Shs '00				Shs '000		
		Unaudite	ed Audited			Unaudited		
Ш	Other disclosures							
1)	Non-performing loans and							
	advances							
a)	Gross non-performing loans							
	and advances	19,635,091	19,817,024	19,498,844	19,792,505	20,037,451		
	Less: Interest in suspense	2,425,597	2,495,443	2,364,684	2,433,135	2,579,390		
c)	Total non performing loans	17 200 404		17124160	17 250 270			
.15	and advances	17,209,494	17,321,581	17,134,160	17,359,370	17,458,061		
	Less: loan loss provisions  Net non performing loans(c-d)	12,194,354 <b>5,015,140</b>	12,908,863 <b>4,412,718</b>	12,489,879 <b>4,644,281</b>	13,112,358 <b>4,247,012</b>	13,447,918 <b>4,010,143</b>		
	Discounted value of securities	3,318,814	3,326,376	3,538,558	3,158,189	3,100,203		
	Net NPLs (Excess)/Exposure (e-f)	1,696,326	1,086,342	1,105,723	1,088,823	909,940		
	Insider loans and advances	1,070,320	1,000,542	1,103,723	1,000,023	303,340		
	Directors ,shareholders and							
	associates	35,389	35,033	34,658	34,293	33,954		
Ь)	Employees	9,801,244	9,884,384	9,848,419	9,926,528	10,154,072		
c)	Total insider loans and advances	9,836,633	9,919,417	9,883,077	9,960,821	10,188,026		
	Off Balance sheet items							
a)	Letters of credit, guarantees,							
	acceptances	52,078,167	41,450,324	47,712,808	71,804,441	50,479,095		
	Forwards, swaps and options	93,544,515	90,454,228	93,085,296	98,030,550	147,647,920		
	Other contingent liabilities		-			-		
	Total Contingent liabilities	145,622,682	131,904,552	140,798,104	169,834,991	198,127,015		
	Capital Strength	47.757.400		40 240 127	50 720 124	50 400 3 43		
	Core capital Minimum statutory capital	47,757,433	47,870,376	49,248,127	50,738,134	52,439,147		
	Excess/(Deficiency)	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000		
	Supplementary capital	<b>46,757,433</b> 8,287,502	<b>46,870,376</b> 8,486,247	<b>48,248,127</b> 8,644,466	<b>49,738,134</b> 8,872,278	<b>51,439,147</b> 9,103,312		
	Total capital	56,044,935	56,356,623	57,892,593	59,610,412	61,542,459		
	Total risk weighted assets	324,804,984	328,712,458			380,172,189		
	Core capital/total deposit	324,004,304	320,712,430	337,700,730	303,421,230	300,172,103		
٠.	liabilities	17.9%	17.9%	18.4%	18.1%	18.8%		
h)	Minimum statutory ratio	8.0%	8.0%	8.0%	8.0%	8.0%		
i)	Excess/(Deficiency)	9.9%	9.9%	10.4%	10.1%	10.8%		
j)	Core capital/total risk weighted							
	assets	14.7%	14.6%	14.5%	14.0%	13.8%		
	Minimum statutory ratio	10.5%	10.5%	10.5%	10.5%	10.5%		
	Excess/(Deficiency)	4.2%	4.1%	4.0%	3.5%	3.3%		
m)	Total capital/total risk weighted							
١,	assets	17.3%	17.1%	17.0%	16.4%	16.2%		
	Minimum statutory ratio	14.5%	14.5%	14.5%	14.5%	14.5%		
	Excess/(Deficiency) Adjusted Core Capital/Total	2.8%	2.6%	2.5%	1.9%	1.7%		
þ)	Deposit Liabilities*	20.00/	30.00	30.50	7.0.00/	10.00/		
۵۱	Adjusted Core Capital/Total Risk	18.0%	18.0%	18.5%	18.2%	18.9%		
4)	Weighted Assets*	14.8%	14.7%	14.6%	14.0%	13.9%		
r)	Adjusted Total Capital/Total Risk	14.6%	14./%	14.6%	14.0%	13.9%		
''	Weighted Assets*	17.4%	17.2%	17.1%	16.5%	16.3%		
5	Liquidity	17.470	17.2%	17.170	10.370	10.5%		
	Liquidity ratio	39.7%	38.3%	36.7%	30.3%	25.8%		
	Minimum statutory ratio	20.0%	20.0%	20.0%	20.0%	20.0%		
	Excess/(Deficiency)	19.7%	18.3%	16.7%	10.3%	5.8%		
_	-							
*Т	he adjusted capital ratios include th	a avaactad cr	ata tana ana da			and the same		

\*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK guidance note issued in April 2018 on implementation of IFRS9

## Message from the Directors:

We are pleased to release our quarter three 2022 results which show our continued progress on executing the current horizon of our strategy in the three key priorities- Growth, Transformation and Returns and its positive impact on our financial performance.

**On Growth:** Compared to the same period last year, revenue increased by 22% to KES 33.5 billion driven by strong organic growth as well as strategic investments in new growth areas. Customer assets increased by 26% to KES 289 billion, with total assets increasing by 17% to KES 481 billion, while customer deposits grew by 5% to KES 281 billion. This has supported a strong growth in Profit after Tax of 30% compared to the same period last year and demonstrates the continued resilience of our business and the support our business offers to customers and the broader economy.

On Transformation: The bank further improved its efficiency ratio (Cost to Income Ratio) to 40%, demonstrating the ongoing payoffs from previous transformational investments. Furthermore, we have consistently re-invested the capacity generated by increased efficiencies to support our growth strategy and customer experience. Our transformation is focused on the customer, ensuring that their interactions with our channels are seamless. This has resulted in a significant adoption of our alternative channels, with more than 92% of all transactions now taking place outside the branch. Additionally, our brand building efforts continue to bear fruit, with Absa now ranked as the most reputable financial institution in the country by GlobeScan Brand Reputation Tracker.

On Returns: The bank's Return on Equity is at 24% in the period under review, having improved from 20% the same period last year. The improvement in returns and profitability supported the interim dividend announced alongside our first half 2022 results.

We remain cognizant of the challenges and opportunities presented by our operating environment. Our capita position remains strong, allowing us to support our customers while responding appropriately to the external environment.

We would like to thank our customers, colleagues, shareholders and all our stakeholders for their support as we continue supporting the growth and development of our nation.

The statements of financial position and comprehensive income, as well as the disclosures presented above have been prepared from the financial records of the bank and its subsidiaries. These published statements and disclosures are available on the bank's website <a href="https://www.absabank.co.ke">www.absabank.co.ke</a> and at the institution's head office at Absa Headquarters, Waiyaki Way, Nairobi. They were approved by the Board on Monday 28 November, 2022 and signed on its behalf by:

Charles Muche

Yusuf Omari Interim Managing Director