



Absa Bank Kenya PLC

The Board of Directors of Absa Bank Kenya PLC is pleased to announce the unaudited group results for the period ended 30 September 2022

	Bank					Group						Bank				
	September	December	March	June	September	September	December	March	June	September		September	December	March	June	September
	2021	2021	2022	2022	2022	2021	2021	2022	2022	2022		2021	2021	2022	2022	2022
	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000		Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
Unaudited																
I Statement of financial position																
A Assets																
1	Cash balances (both local and foreign)	5,607,136	7,730,114	6,893,855	6,752,477	8,384,897	5,607,136	7,730,114	6,893,855	6,752,477	8,384,897	5,607,136	7,730,114	6,893,855	6,752,477	8,384,897
2	Balances due from Central Bank of Kenya	14,097,051	13,279,265	12,715,668	13,044,351	12,806,433	14,097,051	13,279,265	12,715,668	13,044,351	12,806,433	14,097,051	13,279,265	12,715,668	13,044,351	12,806,433
3	Kenya Government and other securities held for dealing purposes	44,904,643	44,195,668	48,920,541	31,076,657	47,653,802	44,904,643	44,195,668	48,920,541	31,076,657	47,653,802	44,904,643	44,195,668	48,920,541	31,076,657	47,653,802
4	Financial assets at fair value through profit and loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Investment Securities:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a)	Held to Maturity:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	a. Kenya Government securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	b. Other securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b)	Fair value through other comprehensive income (FVOCI)	81,251,186	87,972,113	87,419,688	89,286,448	91,789,513	81,665,205	88,380,436	87,810,716	89,679,257	92,172,299	81,665,205	88,380,436	87,810,716	89,679,257	92,172,299
	a. Kenya Government securities	81,251,186	87,972,113	87,419,688	89,286,448	91,789,513	81,665,205	88,380,436	87,810,716	89,679,257	92,172,299	81,665,205	88,380,436	87,810,716	89,679,257	92,172,299
	b. Other securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Deposits and balances due from local banking Institutions	5,318,547	1,113,150	-	-	-	5,318,547	1,113,150	-	-	-	5,318,547	1,113,150	-	-	-
7	Deposits and balances due from banking Institutions abroad	811,462	1,894,090	6,528,744	3,390,256	1,092,865	811,462	1,894,090	6,528,744	3,390,256	1,092,865	811,462	1,894,090	6,528,744	3,390,256	1,092,865
8	Tax recoverable	-	-	-	623,550	162,293	-	-	-	812,692	315,748	-	-	-	-	-
9	Loans and advances to customers(net)	229,080,220	234,234,076	242,672,126	261,535,623	289,446,839	229,080,220	234,234,076	242,672,126	261,535,623	289,446,839	229,080,220	234,234,076	242,672,126	261,535,623	289,446,839
10	Balances due from banking institutions in the group	12,440,656	19,057,979	14,327,127	18,023,319	5,314,427	12,440,656	19,057,979	14,327,127	18,023,320	5,314,427	12,440,656	19,057,979	14,327,127	18,023,320	5,314,427
11	Investment in Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Investment in Subsidiary Companies	462,751	462,751	462,751	462,751	462,751	-	-	-	-	-	-	-	-	-	-
13	Investment in joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Investment properties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Property and equipment	2,466,387	2,416,109	2,347,411	2,224,779	2,520,881	2,468,787	2,416,200	2,347,487	2,224,840	2,520,927	2,468,787	2,416,200	2,347,487	2,224,840	2,520,927
16	Prepaid operating rental leases	33,443	33,173	33,974	33,710	33,443	33,443	33,173	33,974	33,710	33,443	33,443	33,173	33,974	33,710	33,443
17	Intangible assets	329,696	417,271	444,612	431,040	438,692	393,489	480,728	508,327	491,966	496,828	393,489	480,728	508,327	491,966	496,828
18	Deferred Tax	4,061,153	4,677,328	4,806,292	5,601,315	6,219,239	4,127,038	4,737,959	4,863,381	5,667,144	6,276,042	4,127,038	4,737,959	4,863,381	5,667,144	6,276,042
19	Retirement benefit asset	62,479	-	-	-	62,479	-	-	-	-	-	62,479	-	-	-	-
20	Other assets	10,240,877	11,263,131	11,145,595	12,687,549	14,760,917	10,407,519	11,136,765	10,877,694	12,556,052	14,832,851	10,407,519	11,136,765	10,877,694	12,556,052	14,832,851
21	Total asset	411,167,687	428,746,218	438,718,384	445,173,825	481,086,992	411,417,675	428,689,603	438,499,640	445,288,345	481,347,401	411,417,675	428,689,603	438,499,640	445,288,345	481,347,401
B Liabilities																
22	Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Customers' deposits	270,755,378	270,737,198	271,759,616	284,012,134	283,633,726	268,815,874	268,716,653	269,537,302	281,668,662	281,058,601	268,815,874	268,716,653	269,537,302	281,668,662	281,058,601
24	Deposits and balances due to banking institutions (local)	6,198,992	4,301,166	4,010,800	6,211,655	7,730,535	6,198,992	4,301,166	4,010,800	6,211,655	7,730,535	6,198,992	4,301,166	4,010,800	6,211,655	7,730,535
25	Deposits and balances due to banking institutions (foreign)	662,317	507,750	274,416	558,425	1,181,950	662,317	507,750	274,416	558,425	1,181,950	662,317	507,750	274,416	558,425	1,181,950
26	Other money market deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Borrowed funds	-	-	-	-	3,072,477	-	-	-	-	3,072,477	-	-	-	-	3,072,477
28	Balances due to banking institutions in the group	60,109,815	75,647,688	82,112,790	77,954,402	101,795,616	60,109,815	75,647,933	82,112,762	77,954,402	101,795,616	60,109,815	75,647,933	82,112,762	77,954,402	101,795,616
29	Tax payable	2,017,069	2,749,546	3,973,125	-	-	1,904,034	2,520,991	3,834,895	-	-	1,904,034	2,520,991	3,834,895	-	-
30	Dividends payable	-	-	-	1,086,307	1,086,307	-	-	-	1,086,307	1,086,307	-	-	-	1,086,307	1,086,307
31	Deferred tax liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	Retirement benefit liability	-	363,000	234,706	106,413	120,119	-	363,000	234,706	106,413	120,119	-	363,000	234,706	106,413	120,119
33	Other liabilities	18,744,594	20,087,231	19,491,042	21,447,035	24,851,030	19,103,783	20,184,718	19,344,722	21,462,745	25,040,438	19,103,783	20,184,718	19,344,722	21,462,745	25,040,438
34	Total liabilities	358,488,165	374,393,579	381,856,495	391,376,371	423,471,760	356,794,815	372,242,211	379,349,603	389,048,609	421,086,043	356,794,815	372,242,211	379,349,603	389,048,609	421,086,043
C Shareholders' Funds																
35	Paid up/Assigned capital	2,715,768	2,715,768	2,715,768	2,715,768	2,715,768	2,715,768	2,715,768	2,715,768	2,715,768	2,715,768	2,715,768	2,715,768	2,715,768	2,715,768	2,715,768
36	Share premium/(discount)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37	Revaluation reserves	931,136	396,310	108,403	(559,289)	(942,562)	940,424	393,663	101,086	(573,238)	(955,855)	940,424	393,663	101,086	(573,238)	(955,855)
38	Retained earnings/(Accumulated losses)	48,955,418	45,154,608	47,910,112	51,469,518	55,685,770	50,889,468	47,252,008	50,205,577	53,925,749	58,345,189	50,889,468	47,252,008	50,205,577	53,925,749	58,345,189
39	Statutory loan loss reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Other reserves	77,200	111,263	152,916	171,457	156,256	77,200	111,263	152,916	171,457	156,256	77,200	111,263	152,916	171,457	156,256
41	Proposed dividend	-	5,974,690	5,974,690	-	-	-	5,974,690	5,974,690	-	-	-	5,974,690	5,974,690	-	-
42	Capital grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Total shareholders' funds	52,679,522	54,352,639	56,861,889	53,797,454	57,615,232	54,622,860	56,447,392	59,150,037	56,239,736	60,261,358	54,622,860	56,447,392	59,150,037	56,239,736	60,261,358
44	Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Total liabilities and total shareholders funds	411,167,687	428,746,218	438,718,384	445,173,825	481,086,992	411,417,675	428,689,603	438,499,640	445,288,345	481,347,41					