

The Board of Directors is pleased to announce the Un-audited results of the Group and the Bank for the Period ended 30 September 2024

I STATEMENT OF FINANCIAL POSITION

		GROUP					KINGDOM BANK					CO-OP BANK				
		30-Sep-24 KSHS.'000 (Un-audited)	30-Jun-24 KSHS.'000 (Un-audited)	31-Mar-24 KSHS.'000 (Un-audited)	31-Dec-23 KSHS.'000 Audited	30-Sep-23 KSHS.'000 (Un-audited)	30-Sep-24 KSHS.'000 (Un-audited)	30-Jun-24 KSHS.'000 (Un-audited)	31-Mar-24 KSHS.'000 (Un-audited)	31-Dec-23 KSHS.'000 Audited	30-Sep-23 KSHS.'000 (Un-audited)	30-Sep-24 KSHS.'000 (Un-audited)	30-Jun-24 KSHS.'000 (Un-audited)	31-Mar-24 KSHS.'000 (Un-audited)	31-Dec-23 KSHS.'000 Audited	30-Sep-23 KSHS.'000 (Un-audited)
A	ASSETS															
1	Cash (local and foreign)	12,022,701	11,107,688	12,814,412	10,372,273	11,784,611	745,852	731,830	744,899	735,430	585,493	7,534,384	6,830,365	7,665,058	8,709,925	6,855,813
2	Balances due from Central Bank Of Kenya	20,880,727	26,808,722	21,052,994	22,120,397	19,065,799	923,487	1,493,312	1,012,500	1,232,174	790,584	19,957,240	25,315,410	20,040,494	19,305,088	18,275,215
3	Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Financial Assets at Fair Value through profit and loss(FVTPL)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5.a.a	Investment Securities: Held at Amortised Cost- Kenya Government Securities	113,661,398	106,628,629	102,966,050	90,352,052	90,248,471	7,396,041	7,396,041	7,396,041	7,396,041	7,499,296	106,265,357	99,232,588	95,570,009	82,956,012	82,749,175
a.b	Investment Securities: Held at Amortised Cost- Other Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b.a	Investment Securities: Fair Value through other comprehensive income-(FVOCI)Kenya Government Securities	97,987,835	95,597,668	97,246,722	98,695,811	94,878,837	11,866,074	12,394,736	13,555,823	13,563,745	14,018,727	85,482,708	82,860,216	83,690,899	84,804,458	80,860,110
b.b	Investment Securities: Fair Value through other comprehensive income-(FVOCI)-Other Securities	1,753,830	1,750,670	1,700,226	1,775,185	1,744,698	-	-	-	-	-	1,737,510	1,733,630	1,682,386	1,703,461	1,727,578
6	Deposits and balances due from local banking institutions	24,184,404	19,676,142	10,223,522	10,220,865	7,745,013	3,037,101	1,116,522	1,338,528	527,343	488,264	17,444,444	14,924,391	5,868,806	4,911,513	4,764,641
7	Deposits and balances due from banking institutions abroad	35,180,392	26,599,725	35,490,808	17,054,265	3,166,553	74,583	210,264	443,301	272,647	46,331	35,150,744	26,432,093	35,093,593	16,817,539	3,152,479
8	Tax recoverable	196,729	-	-	654,776	531,701	103,969	-	-	-	109	-	-	-	790,836	443,473
9	Loans and advances to customers (net)	381,342,330	375,629,469	378,101,298	374,227,421	378,075,406	12,167,132	10,948,326	10,358,326	9,816,134	9,046,823	365,728,150	360,933,934	364,480,589	360,387,386	365,637,020
10	Balances due from banking institutions in the group	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Investments in associates	3,175,898	3,143,836	2,943,934	2,711,086	2,400,043	10,916	10,916	10,916	10,916	12,640	706,444	706,444	706,444	706,444	706,444
12	Investments in subsidiary companies	-	-	-	-	-	255,039	255,039	255,039	255,039	6,039	3,884,925	3,884,925	3,884,925	3,884,925	3,884,925
13	Investment in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Investment in properties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Property, plant and equipment	11,339,245	11,075,323	10,821,079	11,127,243	10,712,414	1,199,186	1,214,404	1,165,163	1,093,073	1,000,877	9,761,946	9,172,480	9,383,950	9,340,487	9,079,500
16	Prepaid lease rentals	31,626	31,778	31,931	32,083	32,236	-	-	-	-	-	31,626	31,778	31,931	32,083	32,236
17	Intangible assets	5,418,479	5,739,802	5,940,920	5,964,704	6,079,570	40,151	21,126	26,180	31,235	140,995	1,976,235	2,386,544	2,550,317	2,595,668	2,594,032
18	Deferred tax asset	6,673,864	6,541,482	6,388,527	6,338,746	6,907,190	129,511	129,511	129,511	129,511	351,903	6,584,195	6,443,920	6,303,645	6,163,371	6,183,796
19	Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	Other assets	36,931,917	26,594,238	28,949,511	19,484,376	27,968,489	1,366,791	1,605,713	1,367,676	1,657,110	1,744,722	35,842,331	24,213,101	26,757,264	21,145,425	25,459,212
21	TOTAL ASSETS	750,781,375	716,925,172	714,671,934	671,131,286	661,341,031	39,315,833	37,527,740	37,803,903	36,720,398	35,732,803	698,088,238	665,101,820	663,710,309	624,254,621	612,405,646
B	LIABILITIES															
22	Balances due to Central Bank Of Kenya	-	-	-	-	-	1,068,829	1,068,829	1,268,187	2,282,595	1,284,686	-	-	5,000,000	7,000,000	5,000,000
23	Customer deposits	513,978,597	507,391,376	481,757,119	451,642,048	432,836,446	20,332,222	17,437,699	14,941,927	12,296,313	11,895,380	488,339,115	484,248,337	461,453,667	432,548,298	415,166,777
24	Deposits and balances due to local banking institutions	9,166,149	4,801,688	17,449,729	4,457,255	15,291,326	-	-	-	-	-	9,166,149	4,801,688	17,449,729	4,106,575	15,291,326
25	Deposits and balances due to banking institutions abroad	1,404,307	1,835,811	2,383,124	23	2,422,022	-	-	-	-	-	1,449,241	1,361,443	1,900,494	1,645,509	2,009,950
26	Other money market deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Borrowed funds	58,017,243	50,217,353	60,059,674	67,334,316	65,605,474	15,792,414	16,551,769	19,172,388	19,859,303	19,715,617	41,232,164	32,683,703	34,773,177	40,086,007	39,759,249
28	Balances due to banking institutions in the group	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29	Tax payable	279,176	286,586	2,561,139	-	-	-	36,556	185,873	185,873	-	262,097	265,755	2,317,021	-	-
30	Dividends payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	Deferred tax liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	Retirement benefit liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Other liabilities	37,173,133	25,262,727	24,748,425	34,018,543	37,065,445	221,705	248,890	496,444	619,556	729,392	35,168,048	23,198,804	22,344,460	32,307,963	34,797,808
34	TOTAL LIABILITIES	620,018,605	589,795,541	588,959,210	557,452,186	553,220,713	37,415,170	35,343,743	36,064,819	35,243,640	33,625,075	575,616,814	546,559,731	545,238,549	517,694,352	512,025,110
C	SHAREHOLDERS' FUNDS															
35	Paid up/Assigned capital	5,867,181	5,867,180	5,867,180	5,867,180	5,867,181	1,867,947	1,867,947	1,867,947	1,867,947	1,867,947	5,867,180	5,867,180	5,867,180	5,867,180	5,867,180
36	Share premium/(discount)	1,911,925	1,911,925	1,911,925	1,911,925	1,911,925	3,087,449	3,087,449	3,087,449	3,087,449	3,087,449	1,911,925	1,911,925	1,911,925	1,911,925	1,911,925
37	Revaluation reserve	1,387,688	1,375,901	1,392,042	1,624,156	1,549,437	-	-	-	-	-	1,448,823	1,448,823	1,448,823	1,448,823	1,470,753
38	Retained earnings/ Accumulated losses	132,165,453	124,854,487	119,459,891	111,887,778	115,878,239	(803,424)	(1,065,565)	(1,168,748)	(1,496,645)	(1,367,851)	120,475,325	114,925,509	108,689,187	102,921,832	106,664,559
39	Statutory Loan Loss Reserve	36,737	75,645	30,364	53,490	66,328	-	-	-	-	-	-	-	-	-	-
40	Other Reserves	(9,893,197)	(7,742,140)	(10,727,896)	(16,956,216)	(17,564,965)	(2,251,309)	(1,705,834)	(2,047,564)	(1,981,993)	(1,479,817)	(7,587,485)	(5,971,623)	(8,611,017)	(14,759,773)	(15,907,832)
41	Proposed dividends	-	-	-	8,800,770	8,800,770	-	-	-	-	-	-	-	8,800,770	8,800,770	-
42	Capital grants	355,655	360,274	364,893	369,512	374,131	-	-	-	-	-	355,655	360,274	364,893	369,512	374,131
43	TOTAL SHAREHOLDERS' FUNDS	131,831,442	126,703,272	127,099,170	113,558,596	108,082,276	1,900,663	2,183,997	1,739,084	1,476,758	2,107,728	122,471,424	118,542,088	118,471,761	106,560,269	100,380,537
43.1	Non-Controlling Interest	(1,068,672)	426,359	(1,386,446)	120,504	38,042	-	-	-	-	-	-	-	-	-	-
44	TOTAL LIABILITIES & SHAREHOLDERS' FUNDS	750,781,375	716,925,172	714,671,934	671,131,286	661,341,031	39,315,833	37,527,740	37,803,903	36,720,398	35,732,803	698,088,238	665,101,820	663,710,309	624,254,621	612,405,647

II STATEMENT OF COMPREHENSIVE INCOME

		30-Sep-24 KSHS.'000 (Un-audited)	30-Jun-24 KSHS.'000 (Un-audited)	31-Mar-24 KSHS.'000 (Un-audited)	31-Dec-23 KSHS.'000 Audited	30-Sep-23 KSHS.'000 (Un-audited)	30-Sep-24 KSHS.'000 (Un-audited)	30-Jun-24 KSHS.'000 (Un-audited)	31-Mar-24 KSHS.'000 (Un-audited)	31-Dec-23 KSHS.'000 Audited	30-Sep-23 KSHS.'000 (Un-audited)	30-Sep-24 KSHS.'000 (Un-audited)	30-Jun-24 KSHS.'000 (Un-audited)	31-Mar-24 KSHS.'000 (Un-audited)	31-Dec-23 KSHS.'000 Audited	30-Sep-23 KSHS.'000 (Un-audited)
1.0	INTEREST INCOME															
1.1	Loans and advances	39,406,396	25,635,618	12,446,509	44,853,706	31,847,524	1,058,646	674,246	342,313	986,263	687,619	37,988,540	24,548,225	11,980,954	43,366,267	30,819,267
1.2	Government securities	19,756,870	12,600,279	6,231,005	23,132,315	16,778,382	1,931,020	1,301,753	663,197	2,703,597	2,018,571	17,825,850	11,298,526	5,567,808	20,428,718	14,759,811
1.3	Deposits and placements with banking Institutions	2,603,701	1,564,270	736,436	1,080,048	726,394	159,524	65,705	15,986	45,912	29,696	1,588,688	909,608	393,975	680,788	474,758
1.4	Other Interest Income	-	-	-	-	-	-	-	-	2,599	-	-	-	-	-	-
1.5	Total Interest Income	61,766,967	39,800,167	19,413,950	69,066,068	49,352,300	3,149,190	2,041,704	1,021,496	3,738,371	2,735,886	57,403,078	36,756,360	17,942,737	64,475,772	46,053,836
2.0	INTEREST EXPENSE															
2.1	Customer deposits	21,420,921	13,573,177	6,386,834	18,228,414	13,378,840	1,169,265	839,761	368,187	905,937	616,225	20,230,647	12,715,472	6,008,528	17,304,740	12,755,057
2.2	Deposits and placements from banking institutions	457,628	357,051	300,885	1,246,586	580,722	21,835	22,189	21,270	21,021	7,718	435,793	334,862	279,615	1,225,565	573,004
2.3	Other Interest Expenses	3,013,973	2,012,398	1,025,496	4,360,186	2,568,074	111,868	57,776	4,243	18,607	14,329	2,902,105	1,954,622	1,021,253	4,272,291	2,553,745
2.4	Total Interest Expenses	24,892,522	15,942,627	7,713,215	23,835,187	16,527,636	1,302,968	919,726	393,700	945,565	638,272	23,568,545	15,004,957	7,309,396	22,802,596	15,881,806
3	NET INTEREST INCOME/(LOSS)	36,874,445	23,857,540	11,700,735	45,230,881	32,824,664	1,846,222	1,121,978	627,796	2,792,806	2,097,614	33,834,533	21,751,403	10,633,341	41,673,176	30,172,030
4	NON- INTEREST INCOME															
4.1	Fees and commissions on loans and advances	9,081,036	6,026,497	2,891,917	12,254,271	9,086,498	154,873	82,138	32,944	154,457	107,354	8,926,163	5,944,359	2,858,973	11,499,023	8,979,144
4.2	Other Fees and commissions	8,833,508	6,316,468	2,565,206	10,125,725	8,535,844	147,289	94,159	44,061	191,763	120,054	7,347,751	5,006,300	2,104,610	8,320,843	6,644,654
4.3	Foreign exchange trading income/(loss)	3,727,714	2,649,075	1,443,762	3,181,189	2,463,012	50,778	38,525	15,504	105,366	102,180	3,182,598	2,339,257	1,301,402	2,877,509	2,259,723
4.4	Dividend income	-	25,380	8,317	-	1,969	-	-	-	-	-	85,645	-	-	86,668	86,668
4.5	Other income	638,698	357,491	166,162	900,563	500,784	52,127	39,053	4,540	15,498	3,574	424,626	226,781	128,188	487,609	380,076
4.6	Total Non-interest income	22,280,956	15,374,911	7,075,364	26,461,749	20,588,107	405,067	253,875	97,049	467,084	333,162	19,966,784	13,516,696	6,393,173	23,271,652	18,350,265
5.0	TOTAL OPERATING INCOME	59,155,401	39,232,451	18,776,099	71,692,630	53,412,771	2,251,289	1,375,853	724,845	3,259,890	2,430,776	53,801,317	35,268,099	17,026,514	64,944,828	48,522,295
6.0	OTHER OPERATING EXPENSES															
6.1	Loan loss provision	5,577,981	3,002,345	1,592,947	6,008,159	4,208,573	135,048	94,908	(22,130)	320,933	153,841	5,425,241	2,892,643	1,606,691	5,541,094	4,028,286
6.2	Staff costs	13,495,802	9,136,217	4,461,272	16,690,247	12,177,564	595,635	433,685	208,709	552,297	501,989	12,228,734	8,097,359	4,020,724	15,247,267	11,050,901
6.3	Directors' emoluments	254,600	206,203	31,734	264,494	185,161	9,913	6,923	2,990	10,486	7,064	201,762	159,800	14,657	192,496	134,479
6.4	Rentals charges	929,940	627,698	281,367	779,080	787,626	60,375	37,492	15,779	47,526	32,295	829,930	550,971	258,466	701,845	733,935
6.5	Depreciation charge on property and equipment	1,983,427	1,355,639	630,838	2,744,813	2,106,117	38,375	25,583	12,792	50,076	38,179	1,858,779	1,205,507	602,711	2,584,704	1,965,842
6.6	Armortisation charges	741,313	505,341	267,164	978,732	702,959	15,164	10,109	5,055	15,346	15,164	716,462	492,400	260,204	956,371	681,337
6.7	Other operating expenses	9,695,471	6,435,427	2,598,910	12,208,981	8,835,473	499,124	131,638	159,970	1,199,694	898,290	8,065,180	5,164,950	2,224,377	10,104,594	7,192,199
6.8	Total other operating expenses	32,678,534	21,268,870	9,864,232	39,674,506	29,003,473	1,353,634	740,338	383,165	2,196,358	1,646,822	29,326,090	18,563,630	8,987,828	35,328,371	25,786,979
7	Profit/(Loss) before tax and exceptional items	26,476,867	17,963,581	8,911,867	32,018,124	24,409,298	897,655	635,515	341,680	1,063,532	783,954	24,475,227	16,704,469	8,038,686	29,616,457	22,735,316
8	Exceptional items-Early Retirement Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Exceptional items-Share of profit of associate	307,641	197,412	100,069	345,725	279,703	-	-	-	-	-	-	-	-	-	-
9	Profit/(Loss) before tax	26,784,508	18,160,993	9,011,936	32,363,849	24,689,001	897,655	635,515	341,680	1,063,532	783,954	24,475,227	16,704,469	8,038,686	29,616,457	22,735,316
10	Current tax	7,910,314	5,363,456	2,484,702	9,367,564	7,043,400	294,623	190,654	-	185,981	-	7,342,558	4,981,341	2,411,606	8,653,052	6,820,595
11	Deferred tax	(333,371)	(193,097)	(52,822)	(192,081)	(748,977)	-	-	-	222,392	-	(420,824)	(280,549)	(160,275)	(510,089)	(531,800)
12	Profit/(loss) after tax and exceptional items	19,207,565	12,990,634	6,580,056	23,188,367	18,394,978	603,032	444,861	341,680	655,159	783,954	17,553,493	12,003,677	5,767,355	21,473,494	16,446,521

The Board of Directors is pleased to announce the Un-audited results of the Group and the Bank for the Period ended 30 September 2024

	GROUP					KINGDOM BANK					CO-OP BANK				
	30-Sep-24 KSHS.'000 (Un-audited)	30-Jun-24 KSHS.'000 (Un-audited)	31-Mar-24 KSHS.'000 (Un-audited)	31-Dec-23 KSHS.'000 Audited	30-Sep-23 KSHS.'000 (Un-audited)	30-Sep-24 KSHS.'000 (Un-audited)	30-Jun-24 KSHS.'000 (Un-audited)	31-Mar-24 KSHS.'000 (Un-audited)	31-Dec-23 KSHS.'000 Audited	30-Sep-23 KSHS.'000 (Un-audited)	30-Sep-24 KSHS.'000 (Un-audited)	30-Jun-24 KSHS.'000 (Un-audited)	31-Mar-24 KSHS.'000 (Un-audited)	31-Dec-23 KSHS.'000 Audited	30-Sep-23 KSHS.'000 (Un-audited)
13.0 OTHER COMPREHENSIVE INCOME:															
13.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13.2 Fair value changes in available-for-sale financial assets	6,901,373	9,129,000	6,083,105	(8,361,591)	(9,004,095)	(269,316)	341,730	(65,571)	(996,073)	(493,897)	7,172,289	8,788,150	6,148,756	(7,363,660)	(8,511,718)
13.3 Revaluation Surplus on property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 OTHER COMPREHENSIVE INCOME NET OF TAX	6,901,373	9,129,000	6,083,105	(8,361,591)	(9,004,095)	(269,316)	341,730	(65,571)	(996,073)	(493,897)	7,172,289	8,788,150	6,148,756	(7,363,660)	(8,511,718)
15 TOTAL COMPREHENSIVE INCOME	26,108,938	22,119,634	12,663,161	14,826,776	9,390,483	333,716	786,591	276,109	(340,914)	290,057	24,725,782	20,791,828	11,916,111	14,109,834	7,934,803
Basic Earnings per share	3.29	2.21	1.12	3.92	3.15	-	-	-	-	-	2.99	2.05	0.98	3.66	2.80
Diluted Earnings per share	3.29	2.21	1.12	3.92	3.15	-	-	-	-	-	2.99	2.05	0.98	3.66	2.80
Dividend per share	-	-	-	1.50	-	-	-	-	-	-	-	-	-	1.50	-
III OTHER DISCLOSURES															
	GROUP					KINGDOM BANK					CO-OP BANK				
	30-Sep-24 KSHS.'000 (Un-audited)	30-Jun-24 KSHS.'000 (Un-audited)	31-Mar-24 KSHS.'000 (Un-audited)	31-Dec-23 KSHS.'000 Audited	30-Sep-23 KSHS.'000 (Un-audited)	30-Sep-24 KSHS.'000 (Un-audited)	30-Jun-24 KSHS.'000 (Un-audited)	31-Mar-24 KSHS.'000 (Un-audited)	31-Dec-23 KSHS.'000 Audited	30-Sep-23 KSHS.'000 (Un-audited)	30-Sep-24 KSHS.'000 (Un-audited)	30-Jun-24 KSHS.'000 (Un-audited)	31-Mar-24 KSHS.'000 (Un-audited)	31-Dec-23 KSHS.'000 Audited	30-Sep-23 KSHS.'000 (Un-audited)
1 NON PERFORMING LOANS AND ADVANCES															
a) Gross non-performing loans and advances	70,013,201	69,553,806	66,495,807	66,942,745	61,910,807	3,584,502	3,612,829	3,436,195	3,209,562	4,485,574	65,684,450	65,176,611	62,236,281	62,803,777	56,583,705
Less															
a) Interest in suspense	5,141,324	5,122,223	5,144,728	5,161,035	5,625,916	541,816	531,085	518,276	540,428	1,036,314	4,544,623	4,558,567	4,569,413	4,561,732	4,544,082
c) Total Non-performing loans and advances (a-b) Less	64,871,877	64,431,583	61,351,079	61,781,710	56,284,891	3,042,686	3,081,744	2,917,919	2,669,134	3,449,260	61,139,827	60,618,044	57,666,868	58,242,046	52,039,623
d) Loan loss provisions	37,239,986	36,289,370	33,840,940	33,104,524	32,851,451	1,208,968	1,418,659	1,282,514	1,231,386	1,982,190	35,785,183	34,690,291	32,285,242	31,559,060	30,602,170
e) Net Non performing loans (c-d)	27,631,890	28,142,213	27,510,139	28,677,186	23,433,440	1,833,718	1,663,085	1,635,405	1,437,748	1,467,070	25,354,644	25,927,753	25,381,626	26,682,986	21,437,453
f) Discounted Value of Securities	28,424,311	34,567,482	32,428,371	32,297,222	28,435,785	1,705,218	1,464,134	1,578,779	1,365,103	1,414,313	25,494,731	32,262,947	30,423,679	30,032,617	25,524,728
g) Net NPLs Exposure (e-f)	(792,421)	(6,425,269)	(4,918,232)	(3,620,035)	(5,002,345)	128,500	198,951	56,626	72,645	52,757	(140,087)	(6,335,194)	(5,042,053)	(3,349,630)	(4,087,275)
2 Insider loans and advances															
a) Directors, shareholders and associates	7,875,197	8,150,526	7,563,704	6,799,691	7,259,481	11,518	8,382	8,734	9,076	6,306	7,863,679	8,142,144	7,554,970	6,790,615	7,253,175
b) Employees	12,731,218	12,683,355	12,826,372	12,807,278	12,723,457	330,114	341,891	283,677	267,683	223,785	12,401,013	12,341,464	12,700,979	12,521,785	12,484,498
c) Total insider loans, advances and other facilities	20,606,415	20,833,882	20,390,076	19,606,969	19,982,938	341,632	350,273	292,411	276,759	230,091	20,264,691	20,483,609	20,025,949	19,312,400	19,737,673
3 Off-Balance Sheet Items															
a) Letters of credit, guarantees, acceptances	18,561,599	18,942,411	17,392,076	21,018,871	20,443,963	639,508	579,821	458,408	461,879	458,822	17,790,239	18,212,272	16,842,665	20,504,640	19,916,215
b) Forwards, swaps and options	10,748,089	18,059,922	20,911,840	12,873,967	(4,382,208)	-	22,035	437,835	697,835	1,466,840	10,748,089	18,037,887	20,474,005	12,176,132	(5,849,048)
c) Other contingent liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d) Total contingent liabilities	29,309,688	37,002,333	38,303,916	33,892,838	16,061,755	639,508	601,856	896,243	1,159,714	1,925,662	28,538,328	36,250,159	37,316,670	32,680,772	14,067,166
4 Capital strength															
a) Core capital	117,214,819	113,018,142	110,986,410	106,748,413	103,267,665	3,668,961	3,537,890	3,486,300	3,329,239	2,843,665	109,604,220	106,974,205	104,000,937	101,262,154	96,765,814
b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
c) Excess/(deficiency)	116,214,819	112,018,142	109,986,410	105,748,413	102,267,665	2,668,961	2,537,890	2,486,300	2,329,239	1,843,665	108,604,220	105,974,205	103,000,937	100,262,154	95,765,814
d) Supplementary capital	19,564,782	20,096,843	20,941,839	25,439,927	24,619,018	-	-	-	-	-	19,580,066	20,115,073	20,956,034	25,396,094	24,619,018
e) Total capital	136,779,601	133,114,985	131,928,248	132,188,340	127,886,683	3,668,961	3,537,890	3,486,300	3,329,239	2,843,665	129,184,286	127,089,279	124,956,971	126,658,247	121,384,833
f) Total risk weighted assets	633,357,560	624,437,354	609,853,780	587,050,961	577,565,625	19,225,713	18,401,973	17,509,546	16,830,450	15,283,269	603,580,696	594,157,582	607,560,041	570,279,516	564,545,693
g) Core capital/total deposit liabilities	22.8%	23.1%	22.3%	23.4%	23.1%	18.0%	20.3%	23.3%	27.1%	23.9%	22.1%	21.8%	21.8%	23.1%	22.3%
h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
i) Excess/(deficiency)	14.8%	15.1%	14.3%	15.4%	15.1%	10.0%	12.3%	15.3%	19.1%	15.9%	14.1%	13.8%	13.8%	15.1%	14.3%
j) Core capital/total risk weighted assets	18.5%	18.1%	18.2%	18.2%	17.9%	19.1%	19.2%	19.9%	19.8%	18.6%	18.2%	18.0%	17.1%	17.8%	17.1%
k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
l) Excess/(deficiency)(j-k)	8.0%	7.6%	7.7%	7.7%	7.4%	8.6%	8.7%	9.4%	9.3%	8.1%	7.7%	7.5%	6.6%	7.3%	6.6%
m) Total capital/total risk weighted assets	21.6%	21.3%	21.6%	22.5%	22.1%	19.1%	19.2%	19.9%	19.8%	18.6%	21.4%	21.4%	20.6%	22.2%	21.5%
n) Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%
o) Excess/(deficiency)(m-n)	7.1%	6.8%	7.1%	8.0%	7.6%	4.6%	4.7%	5.4%	5.3%	4.1%	6.9%	6.9%	6.1%	7.7%	7.0%
p) Adjusted Core Capital/Total Deposit Liabilities															
q) Adjusted Core Capital/Total Risk Weighted Assets															
r) Adjusted Total Capital/Total Risk Weighted Assets															
5 Liquidity															
a) Liquidity Ratio	57.8%	54.0%	51.2%	52.0%	50.3%	104.1%	128.1%	145.5%	162.0%	188.1%	53.7%	51.4%	49.7%	52.1%	43.1%
b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%
c) Excess/(deficiency)(a-b)	37.8%	34.0%	31.2%	32.0%	30.3%	84.1%	108.1%	125.5%	142.0%	168.1%	33.7%	31.4%	29.7%	32.1%	23.1%

*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK guidance note issued in April 2018 on implementation of IFRS9.





INTRODUCING CO-OP-A-MAJI

Get a solar water pump with the CO-OP-A-MAJI Loan

To empower your future today, please get in touch with our contact center on 0703 027000, or visit your nearest Co-op Bank branch.

The financial statements were approved by the Board of Directors on 13th November 2024 and signed on its behalf by:

Signed: **John Murugu, OGW**
Chairman

Signed: **Dr.Gideon Muriuki, CBS, MBS**
Group Managing Director & CEO



The Co-operative Bank is regulated by the Central Bank of Kenya