The Board of Directors is pleased to announce the Audited results of the Group and the Bank for the Period ended 31 December 2024

		GROUP KINGDOM BAN			CO-OP BANK			
		31-Dec-24 KSHS.'000	31-Dec-23 KSHS.'000	31-Dec-24 KSHS.'000	31-Dec-23 KSHS.'000	31-Dec-24 KSHS.'000	31-Dec-23 KSHS.'000	
I I	STATEMENT OF FINANCIAL POSITION	Audited	Audited	Audited	Audited	Audited	Audited	
A	ASSETS							
1	Cash (local and foreign)	10,691,648	10,372,273	783,739	735,430	9,095,783	8,709,925	
2	Balances due from Central Bank of Kenya	24,092,217	22,120,397	1,091,004	1,232,174	21,348,472	19,305,088	
3	Kenya Government and other securities held for dealing purposes Financial Assets at Fair Value through							
1 5.a.a	profit and loss(FVTPL) Investment Securities: Held at Amortised	- 113,386,361	- 90,352,052	7,397,674	7,396,041	- 105,988,687	- 82,956,012	
a.b	Cost- Kenya Government Securities Investment Securities: Held at Amortised			1,551,014	7,330,041			
a	Cost- Other Securities Investment Securities: Fair Value through	104,187,398	98,695,811	13,103,849	13,563,745	90,382,274	84,804,458	
	other comprehensive income(-FVOCI) Kenya Government Securities							
o.b	Investment Securities: Fair Value through other comprehensive income(FVOCI)- Other Securities	1,304,062	1,775,185			1,234,190	1,703,461	
	Deposits and balances due from local banking institutions	22,048,183	10,220,865	782,647	527,343	14,943,315	4,911,513	
	Deposits and balances due from banking institutions abroad	30,114,552	17,054,265	109,250	272,647	32,083,780	16,817,539	
;)	Tax recoverable Loans and advances to customers (net)	- 373,732,927	654,776 374,227,421	279,897 14,009,959	- 9,816,134	- 356,257,992	790,836 360,387,386	
0	Balances due from banking institutions in the group					-	-	
1 2	Investments in associates Investments in subsidiary companies	3,656,036 -	2,711,086	9,767 255,039	10,916 255,039	706,444 3,884,925	706,444 3,884,925	
3 4	Investment in joint ventures Investment in properties	-	-	-	-	-	-	
5 6	Property, plant and equipment Prepaid lease rentals	12,266,285 31,473	11,127,243 32,083	1,213,922	1,093,073	10,536,094 31,473	9,340,487 32,083	
7 8	Intangible assets Deferred tax asset	5,509,826 6,830,998	5,964,704 6,338,746	70,090 -	31,235 129,511	2,016,187 6,831,659	2,595,668 6,163,371	
9	Retirement benefit asset Other assets	35,338,178	19,484,376	2,078,987	1,657,110	32,482,194	21,145,425	
1	TOTAL ASSETS	743,190,144	671,131,286	41,185,824	36,720,398	687,823,471	624,254,621	
8 22	LIABILITIES Balances due to Central Bank of Kenya	-	-	849,918	2,282,595	-	7,000,000	
23 24	Customer deposits Deposits and balances due to local	506,112,147 590,717	451,642,048 4,457,255	21,631,506	12,296,313	478,183,582 2,265,963	432,548,298 4,106,575	
25	banking institutions Deposits and balances due to banking institutions abroad	2,210,361	23			2,210,361	1,645,509	
6 7	Other money market deposits Borrowed funds	- 55,406,100	- 67,334,316	15,036,303	19,859,303	- 39,584,754	- 40,086,007	
8	Balances due to banking institutions in the group			12,020,203	19,609,505	39,304,734	40,080,007	
9	Tax payable Dividends payable	230,128	-	32,001	185,873	563,960	-	
1	Deferred tax liability Retirement benefit liability	-	-	59,158		-	-	
3 4	Other liabilities TOTAL LIABILITIES	33,037,956 597,587,408	34,018,543 557,452,186	531,815 38,140,701	619,556 35,243,640	30,026,541 552,835,160	32,307,963 517,694,352	
2	SHAREHOLDERS' FUNDS							
5	Paid up/Assigned capital	5,867,180	5,867,180	1,867,947	1,867,947	5,867,180	5,867,180	
6 7	Share premium/(discount) Revaluation reserve	1,911,925 1,602,390	1,911,925 1,624,156	3,087,449 -	3,087,449	1,911,925 1,427,363	1,911,925 1,448,823	
8	Retained earnings/ Accumulated losses	128,583,636	111,887,778	(947,651)	- (1,496,645)	117,140,227	102,921,832	
19 10	Statutory Loan Loss Reserve Other Reserves	53,059	53,490 (16,956,216)	- (962,622)	- (1,981,993)	- (510,191)	- (14,759,773)	
1	Proposed dividends	8,800,770	8,800,770	(902,022)	(1,901,993)	8,800,770	8,800,770	
12 13	Capital grants TOTAL SHAREHOLDERS' FUNDS	351,036 145,380,078	369,512 113,558,596	3,045,123	1,476,758	351,036 134,988,312	369,512 106,560,269	
3.1 4	Non-Controlling Interest TOTAL LIABILITIES & SHAREHOLDERS'	222,657 743,190,144	120,504		1,170,750	13 1,300,312	100/300/203	
	FUNDS	,,	671.131.286	41.185.824	36,720,398	687.823.471	624.254.621	
I			671,131,286	41,185,824	36,720,398	687,823,471	624,254,621	
	STATEMENT OF COMPREHENSIVE INCOME	31-Dec-24 KSHS.'000	31-Dec-23 KSHS.'000	31-Dec-24 KSHS.'000	31-Dec-23 KSHS.'000	31-Dec-24 KSHS.'000	31-Dec-23 KSHS.'000	
	INCOME INTEREST INCOME	KSHS.'000 Audited	31-Dec-23 KSHS.'000 Audited	31-Dec-24 KSHS.'000 Audited	31-Dec-23 KSHS.'000 Audited	31-Dec-24 KSHS.'000 Audited	31-Dec-23 KSHS.'000 Audited	
.1 .2	INCOME INTEREST INCOME Loans and advances Government securities	KSH5.'000 Audited 55,854,237 26,875,486	31-Dec-23 KSH5.'000 Audited 44,853,706 23,132,315	31-Dec-24 KSHS.'000 Audited 1,559,305 2,560,288	31-Dec-23 KSHS.'000 Audited 986,263 2,703,597	31-Dec-24 KSHS.'000 Audited 53,822,127 24,315,198	31-Dec-23 KSHS.'000 Audited 43,366,267 20,428,718	
.1 .2 .3	INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking Institutions	KSHS.'000 Audited 55,854,237	31-Dec-23 KSH5.'000 Audited 44,853,706	31-Dec-24 KSHS.'000 Audited 1,559,305	31-Dec-23 KSHS:000 Audited 986,263 2,703,597 45,912	31-Dec-24 KSHS.'000 Audited 53,822,127	31-Dec-23 KSHS.'000 Audited 43,366,267	
.1 .2 .3	INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking	KSH5.'000 Audited 55,854,237 26,875,486	31-Dec-23 KSH5.'000 Audited 44,853,706 23,132,315	31-Dec-24 KSHS.'000 Audited 1,559,305 2,560,288	31-Dec-23 KSHS.'000 Audited 986,263 2,703,597	31-Dec-24 KSHS.'000 Audited 53,822,127 24,315,198	31-Dec-23 KSHS.'000 Audited 43,366,267 20,428,718	
.1 .2 .3 .4 .5	INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking Institutions Other Interest Income	KSH5.'000 Audited 55,854,237 26,875,486 3,520,236	31-Dec-23 KSH5.'000 Audited 44,853,706 23,132,315 1,080,048	31-Dec-24 KSH5.'000 Audited 1,559,305 2,560,288 245,243	31-Dec-23 KSHS:000 Audited 986,263 2,703,597 45,912 2,599	31-Dec-24 KSH5.'000 Audited 53,822,127 24,315,198 2,578,983	31-Dec-23 KSH5.'000 Audited 43,366,267 20,428,718 680,788	
.1 .2 .3 .4 .5 .0	INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking Institutions Other Interest Income Total Interest Income INTEREST EXPENSE Customer deposits	KSH5:000 Audited 55,854,237 26,875,486 3,520,236 - 86,249,958 29,332,588	31-Dec-23 KSHS:000 Audited 44,853,706 23,132,315 1,080,048 69,066,068 18,228,414	31-Dec-24 KSH5/000 Audited 1,559,305 2,560,288 245,243 4,364,835 2,096,285	31-Dec-23 KSHS/000 Audited 986,263 2,703,597 45,912 2,599 3,738,371 905,937	31-Dec-24 KSH5:000 Audited 53,822,127 24,315,198 2,578,983 80,716,308 27,187,252	31-Dec-23 KSH5:000 Audited 43,366,267 20,428,718 680,788 64,475,772 17,304,740	
.1 .2 .3 .4 .5 2.0	INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking Institutions Other Interest Income INTEREST EXPENSE Customer deposits Deposits and placements from banking institutions	KSHS:000 Audited 55,854,237 26,875,486 3,520,236 	31-Dec-23 KSHS:000 Audited 44,853,706 23,132,315 1,080,048 69,066,068 18,228,414 1,246,586	31-Dec-24 KSH5/000 Audited 1,559,305 2,560,288 245,243 4,364,835	31-Dec-23 KSHS/000 Audited 986,263 2,703,597 45,912 2,599 3,738,371 905,937 21,021	31-Dec-24 KSHS:000 Audited 53,822,127 24,315,198 2,578,983 80,716,308 27,187,252 926,518	31-Dec-23 KSHS:000 Audited 43,366,267 20,428,718 680,788 64,475,772 17,304,740 1,225,565	
.1 .2 .3 .4 .5 .0 .1 .2 .3	INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking Institutions Other Interest Income Total Interest Income INTEREST EXPENSE Customer deposits Deposits and placements from banking	KSH5:000 Audited 55,854,237 26,875,486 3,520,236 - 86,249,958 29,332,588	31-Dec-23 KSHS:000 Audited 44,853,706 23,132,315 1,080,048 69,066,068 18,228,414	31-Dec-24 KSH5/000 Audited 1,559,305 2,560,288 245,243 4,364,835 2,096,285	31-Dec-23 KSHS/000 Audited 986,263 2,703,597 45,912 2,599 3,738,371 905,937	31-Dec-24 KSH5:000 Audited 53,822,127 24,315,198 2,578,983 80,716,308 27,187,252	31-Dec-23 KSH5:000 Audited 43,366,267 20,428,718 680,788 64,475,772 17,304,740	
.1 .2 .3 .4 .5 .0 .1 .2 .3 .4	INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking Institutions Other Interest Income Total Interest Income INTEREST EXPENSE Customer deposits Deposits and placements from banking institutions Other Interest Expenses	KSHS:000 Audited 55,854,237 26,875,486 3,520,236 86,249,958 29,332,588 1,090,855 4,304,633	31-Dec-23 KSHS:000 Audited 44,853,706 23,132,315 1,080,048 69,066,068 18,228,414 1,246,586 4,360,186	31-Dec-24 KSH5/000 Audited 1,559,305 2,560,288 245,243 4,364,835 2,096,285 164,337	31-Dec-23 KSHS/000 Audited 986,263 2,703,597 45,912 2,599 3,738,371 905,937 21,021 18,607	31-Dec-24 KSH5:000 Audited 53,822,127 24,315,198 2,578,983 80,716,308 27,187,252 926,518 4,355,783	31-Dec-23 KSH5:000 Audited 43,366,267 20,428,718 680,788 	
.1 .2 .3 .4 .5 .0 .1 .2 .3 .4	INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking Institutions Other Interest Income INTEREST EXPENSE Customer deposits Deposits and placements from banking institutions Other Interest Expenses Total Interest Expenses Total Interest Expenses	KSHS:000 Audited 55,854,237 26,875,486 3,520,236 86,249,958 29,332,588 1,090,855 4,304,633 34,728,075	31-Dec-23 KSHS:000 Audited 44,853,706 23,132,315 1,080,048 69,066,068 18,228,414 1,246,586 4,360,186 23,835,187	31-Dec-24 KSH5/000 Audited 1,559,305 2,560,288 245,243 4,364,835 2,096,285 164,337	31-Dec-23 KSH5/000 Audited 986,263 2,703,597 45,912 2,599 3,738,371 905,937 21,021 18,607 945,565	31-Dec-24 KSHS:000 Audited 53,822,127 24,315,198 2,578,983 80,716,308 27,187,252 926,518 4,355,783 32,469,553	31-Dec-23 KSHS:000 Audited 43,366,267 20,428,718 680,788 64,475,772 17,304,740 1,225,565 4,272,291 22,802,596	
.1 .2 .3 .4 .5 .0 .1 .2 .3 .4	INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking Institutions Other Interest Income Total Interest Income INTEREST EXPENSE Customer deposits Deposits and placements from banking institutions Other Interest Expenses Total Interest Expenses NET INTEREST INCOME/(LOSS) NON- OPERATING INCOME Fees and commissions on loans and	KSHS:000 Audited 55,854,237 26,875,486 3,520,236 86,249,958 29,332,588 1,090,855 4,304,633 34,728,075	31-Dec-23 KSHS:000 Audited 44,853,706 23,132,315 1,080,048 69,066,068 18,228,414 1,246,586 4,360,186 23,835,187	31-Dec-24 KSH5/000 Audited 1,559,305 2,560,288 245,243 4,364,835 2,096,285 164,337	31-Dec-23 KSH5/000 Audited 986,263 2,703,597 45,912 2,599 3,738,371 905,937 21,021 18,607 945,565	31-Dec-24 KSHS:000 Audited 53,822,127 24,315,198 2,578,983 80,716,308 27,187,252 926,518 4,355,783 32,469,553	31-Dec-23 KSHS:000 Audited 43,366,267 20,428,718 680,788 64,475,772 17,304,740 1,225,565 4,272,291 22,802,596	
.1 .2 .3 .4 .5 .0 .1 .2 .3 .4 .5 1 .2 3 4 5 	INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking Institutions Other Interest Income Total Interest Income INTEREST EXPENSE Customer deposits Deposits and placements from banking institutions Other Interest Expenses Total Interest Expenses Net INTEREST INCOME/(LOSS) NON- OPERATING INCOME Fees and commissions on loans and advances Other Fees and commissions	KSHS:000 Audited 55,854,237 26,875,486 3,520,236 86,249,958 29,332,588 1,090,855 4,304,633 34,728,075 51,521,883 11,033,718 12,066,724	31-Dec-23 KSHS:000 Audited 44,853,706 23,132,315 1,080,048 69,066,068 18,228,414 1,246,586 4,360,186 23,835,187 45,230,881 12,254,271 10,125,725	31-Dec-24 KSH5/000 Audited 1,559,305 2,560,288 245,243 4,364,835 2,096,285 164,337 2,260,622 2,104,213 237,312 205,884	31-Dec-23 KSHS:000 Audited 986,263 2,703,597 45,912 2,599 3,738,371 905,937 21,021 18,607 945,565 2,792,806 154,457 191,763	31-Dec-24 KSH5:000 Audited 53,822,127 24,315,198 2,578,983 80,716,308 27,187,252 926,518 4,355,783 32,469,553 48,246,755 10,257,723 10,099,885	31-Dec-23 KSHS:000 Audited 43,366,267 20,428,718 680,788 	
.1 .2 .3 .4 .5 .0 .1 .2 .2 .3 .4 .4 .5 .2 .3 .4 .4 .5 .2 .3 .4 .4 .5 .2 .3 .4 .5 .5 .1 .2 .3 .4 .5 .5 .5 3	INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking Institutions Other Interest Income INTEREST EXPENSE Customer deposits Deposits and placements from banking institutions Other Interest Expenses Total Interest Expenses NET INTEREST INCOME/(LOSS) NON- OPERATING INCOME Fees and commissions on loans and advances	KSHS:000 Audited 55,854,237 26,875,486 3,520,236 86,249,958 29,332,588 1,090,855 4,304,633 34,728,075 51,521,883 11,033,718	31-Dec-23 KSHS:000 Audited 44,853,706 23,132,315 1,080,048 69,066,068 18,228,414 1,246,586 4,360,186 23,835,187 45,230,881 12,254,271	31-Dec-24 KSH5/000 Audited 1,559,305 2,560,288 245,243 4,364,835 2,096,285 164,337 2,260,622 2,260,622 2,104,213 237,312	31-Dec-23 KSHS/000 Audited 986,263 2,703,597 45,912 2,599 3,738,371 905,937 21,021 18,607 945,565 2,792,806 154,457	31-Dec-24 KSHS:000 Audited 53,822,127 24,315,198 2,578,983 80,716,308 27,187,252 926,518 4,355,783 32,469,553 48,246,755 10,257,723	31-Dec-23 KSHS:000 Audited 43,366,267 20,428,718 680,788 64,475,772 17,304,740 1,225,565 4,272,291 22,802,596 41,673,176 11,499,023	
.1 .2 .3 .4 .5 .0 .1 .2 .2 .3 .4 .4 .5 4 .1 .2 .3 4 5 	INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking Institutions Other Interest Income Total Interest Income INTEREST EXPENSE Customer deposits Deposits and placements from banking institutions Other Interest Expenses Total Interest Expenses NET INTEREST INCOME/(LOSS) NON- OPERATING INCOME Fees and commissions on loans and advances Other Fees and commissions Foreign exchange trading income/ [loss]	KSHS:000 Audited 55,854,237 26,875,486 3,520,236 86,249,958 29,332,588 1,090,855 4,304,633 34,728,075 51,521,883 11,033,718 12,066,724	31-Dec-23 KSHS:000 Audited 44,853,706 23,132,315 1,080,048 69,066,068 18,228,414 1,246,586 4,360,186 23,835,187 45,230,881 12,254,271 10,125,725	31-Dec-24 KSH5/000 Audited 1,559,305 2,560,288 245,243 4,364,835 2,096,285 164,337 2,260,622 2,104,213 237,312 205,884	31-Dec-23 KSHS:000 Audited 986,263 2,703,597 45,912 2,599 3,738,371 905,937 21,021 18,607 945,565 2,792,806 154,457 191,763	31-Dec-24 KSHS:000 Audited 53,822,127 24,315,198 2,578,983 80,716,308 27,187,252 926,518 4,355,783 32,469,553 48,246,755 10,257,723 10,099,885 4,099,341	31-Dec-23 KSHS:000 Audited 43,366,267 20,428,718 680,788 64,475,772 17,304,740 1,225,565 4,272,291 22,802,596 41,673,176 11,499,023 8,320,843 2,877,509	
.1 .2 .3 .4 .5 .0 .1 .2 .3 .4 .1 .2 .3 .4 .5 .4 .5 .5 .0 .1 .2 .3 .4 .5 .5 .0 .1 .2 .3 .4 .5 .5 .5 .5 .5 .5 .5 .5 .5 .5 .5 .5 .5	INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking Institutions Other Interest Income INTEREST EXPENSE Customer deposits Deposits and placements from banking institutions Other Interest Expenses Total Interest Expenses NET INTEREST INCOME/(LOSS) NON- OPERATING INCOME Fees and commissions on loans and advances Other Fees and commissions Foreign exchange trading income/ (loss) Dividend income Other income	KSHS:000 Audited 55,854,237 26,875,486 3,520,236	31-Dec-23 K5H5:000 Audited 44,853,706 23,132,315 1,080,048 69,066,068 18,228,414 1,246,586 4,360,186 23,835,187 45,230,881 12,254,271 10,125,725 3,181,189 900,563	31-Dec-24 KSH5/000 Audited 1,559,028 245,243 4,364,835 2,096,285 164,337 2,260,622 2,104,213 237,312 205,884 (33,403) 119,844	31-Dec-23 K5H5/000 Audited 986,263 2,703,597 2,599 3,738,371 905,937 21,021 18,607 945,565 2,792,806 154,457 191,763 105,366 154,458	31-Dec-24 KSHS:000 Audited 53,822,127 24,315,198 2,578,983 80,716,308 227,187,252 926,518 4,355,783 32,469,553 48,246,755 10,257,723 10,099,885 4,099,341 87,065 623,962	31-Dec-23 KSHS:000 Audited 43,366,267 20,428,718 680,788 64,475,772 17,304,740 1,225,565 4,272,291 22,802,596 41,673,176 11,499,023 8,320,843 2,877,509 86,668 487,609	
.1 .2 .3 .4 .5 .0 .1 .2 .3 .4 .2 .3 .4 .5 .3 .4 .5 .6 .0	INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking Institutions Other Interest Income Total Interest Income INTEREST EXPENSE Customer deposits Deposits and placements from banking institutions Other Interest Expenses Total Interest Expenses Total Interest Expenses NET INTEREST INCOME/(LOSS) NON- OPERATING INCOME Fees and commissions on loans and advances Other Fees and commissions Foreign exchange trading income/ (loss) Dividend income Other income Total Non-interest income	KSHS:000 Audited 55,854,237 26,875,486 3,520,236 86,249,958 29,332,588 1,090,855 4,304,633 34,728,075 51,521,883 11,033,718 12,066,724 4,974,885 1,050,219 29,125,546	31-Dec-23 KSHS:000 Audited 44,853,706 23,132,315 1,080,048 69,066,068 18,228,414 1,246,586 4,360,186 23,835,187 45,230,881 12,254,271 10,125,725 3,181,189 900,563 26,461,749	31-Dec-24 KSH5/000 Audited 1,559,305 2,560,288 245,243 4,364,835 2,096,285 164,337 2,260,622 2,104,213 237,312 205,884 (33,403) 119,844 529,638	31-Dec-23 KSHS:000 Audited 986,263 2,703,597 45,912 2,599 3,738,371 905,937 21,021 18,607 945,565 2,792,806 154,457 191,763 105,366 15,498 467,084	31-Dec-24 KSH5:000 Audited 53,822,127 24,315,198 2,578,983 80,716,308 27,187,252 926,518 4,355,783 32,469,553 48,246,755 10,257,723 10,099,885 4,099,341 87,065 623,962 25,167,976	31-Dec-23 KSHS:000 Audited 43,366,267 20,428,718 680,788 	
.1 .2 .3 .4 .5 .0 .1 .2 .3 .4 .4 .5 .4 .4 .5 .5 .4 .4 .5 .5 .0 .1 .5 .5 .0 .1 .5 .5 .5 .5 .5 .5 .5 .5 .5 .5 .5 .5 .5	INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking Institutions Other Interest Income Total Interest Income Customer deposits Deposits and placements from banking institutions Other Interest Expenses Total Interest Expenses Net INTEREST INCOME/(LOSS) NON- OPERATING INCOME Fees and commissions on loans and advances Other Fees and commissions Foreign exchange trading income/ (loss) Dividend income Other income Total OPERATING INCOME	KSHS:000 Audited 55,854,237 26,875,486 3,520,236 86,249,958 29,332,588 1,090,855 4,304,633 34,728,075 51,521,883 11,033,718 12,066,724 4,974,885 1,050,219 29,125,546	31-Dec-23 KSHS:000 Audited 44,853,706 23,132,315 1,080,048 69,066,068 18,228,414 1,246,586 4,360,186 23,835,187 45,230,881 12,254,271 10,125,725 3,181,189 900,563 26,461,749	31-Dec-24 KSH5/000 Audited 1,559,305 2,560,288 245,243 4,364,835 2,096,285 164,337 2,260,622 2,104,213 237,312 205,884 (33,403) 119,844 529,638	31-Dec-23 KSHS:000 Audited 986,263 2,703,597 45,912 2,599 3,738,371 905,937 21,021 18,607 945,565 2,792,806 154,457 191,763 105,366 15,498 467,084	31-Dec-24 KSH5:000 Audited 53,822,127 24,315,198 2,578,983 80,716,308 27,187,252 926,518 4,355,783 32,469,553 48,246,755 10,257,723 10,099,885 4,099,341 87,065 623,962 25,167,976	31-Dec-23 KSHS:000 Audited 43,366,267 20,428,718 680,788 	
1.1 1.2 1.3 1.4 1.5 2.0 2.1 2.2 3 4.1 4.2 4.3 4.4 4.5 5.0 5.1 5.2 5.2	INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking Institutions Other Interest Income INTEREST EXPENSE Customer deposits Deposits and placements from banking institutions Other Interest Expenses Total Interest Expenses NET INTEREST INCOME/(LOSS) NON- OPERATING INCOME Fees and commissions on loans and advances Other Fees and commissions Foreign exchange trading income/ (loss) Dividend income Other income Total OPERATING INCOME Total OPERATING INCOME	KSHS:000 Audited 55,854,237 26,875,486 3,520,236	31-Dec-23 KSHS:000 Audited 44,853,706 23,132,315 1,080,048 69,066,068 18,228,414 1,246,586 4,360,186 23,835,187 45,230,881 12,254,271 10,125,725 3,181,189 900,563 26,461,749 71,692,630 6,008,159	31-Dec-24 KSH5/000 Audited 1,559,025 2,560,288 245,243 2,2096,285 164,337 2,260,622 2,104,213 237,312 237,312 205,884 (33,403) 119,844 529,638 2,633,850 270,806	31-Dec-23 KSHS:000 Audited 986,263 2,703,597 2,703,597 21,021 18,607 945,565 2,792,806 154,457 191,763 105,366 15,498 467,084 3,259,890	31-Dec-24 KSHS:000 Audited 53,822,127 24,315,198 2,578,983 80,716,308 227,187,252 926,518 4,355,783 32,469,553 48,246,755 10,257,723 10,099,885 4,099,341 87,065 623,962 25,167,976 73,414,731 8,350,075	31-Dec-23 KSHS:000 Audited 43,366,267 20,428,718 680,788 64,475,772 17,304,740 1,225,565 4,272,291 22,802,596 41,673,176 11,499,023 8,320,843 2,877,509 86,668 487,609 23,271,652 64,944,828 5,541,094	
1.0 1.1 1.2 1.3 1.4 1.5 2.0 2.1 2.2 2.3 3 4 4.1 4.2 4.3 4.4 4.5 5.0 6.1 6.2 6.3 6.4 6.5	INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking Institutions Other Interest Income Total Interest Income INTEREST EXPENSE Customer deposits Deposits and placements from banking institutions Other Interest Expenses Total Interest Expenses NET INTEREST INCOME/(LOSS) NON- OPERATING INCOME Fees and commissions on loans and advances Other Fees and commissions Foreign exchange trading income/ (loss) Dividend income Other income Total OPERATING INCOME Cottal OPERATING INCOME OTHER OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Director's emoluments	KSHS:000 Audited 55,854,237 26,875,486 3,520,236 29,332,588 1,090,855 4,304,633 34,728,075 51,521,883 11,033,718 12,066,724 4,974,885 1,050,219 29,125,546 80,647,429 8,8663,289 18,322,559	31-Dec-23 KSHS:000 Audited 44,853,706 23,132,315 1,080,048 69,066,068 18,228,414 1,246,586 4,360,186 23,835,187 45,230,881 12,254,271 10,125,725 3,181,189 900,563 26,461,749 71,692,630 6,008,159 16,690,247 264,494	31-Dec-24 KSH5/000 Audited 1,559,305 2,560,288 245,243 4,364,835 2,096,285 164,337 2,260,622 2,104,213 2,260,622 2,104,213 2,260,622 2,104,213 2,260,622 2,104,213 2,260,622 2,104,213 2,260,622 2,104,213 2,260,622 2,104,213 2,260,622 2,104,213 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,260,628 2,270,808 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,270,806 2,2	31-Dec-23 KSHS:000 Audited 986,263 2,703,597 45,912 2,599 3,738,371 905,937 21,021 18,607 945,565 2,792,806 154,457 191,763 105,366 15,498 467,084 3,259,890	31-Dec-24 KSH5:000 Audited 53,822,127 24,315,198 2,578,983 80,716,308 27,187,252 926,518 4,355,783 32,469,553 48,246,755 10,257,723 10,099,885 4,099,341 87,065 623,962 25,167,976 73,414,731 8,350,075 16,557,685 274,632	31-Dec-23 KSHS:000 Audited 43,366,267 20,428,718 680,788 - - 64,475,772 17,304,740 1,225,565 4,272,291 22,802,596 41,673,176 11,499,023 8,320,843 2,877,509 86,668 487,609 23,277,652 64,944,828 5,541,094	

		31-Dec-24 KSHS.'000	31-Dec-23 KSHS.'000	KINGDOM BANK 31-Dec-24 KSHS.'000	31-Dec-23 KSHS.'000	CO-OP BANK 31-Dec-24 KSHS.'000	31-Dec-23 KSHS.'00
	Profit/(Loss) before tax and exceptional	Audited 33,957,947	Audited 32,018,124	Audited 1,002,023	Audited 1,063,532	Audited 31,303,207	Auditee 29,616,457
	items						
	Exceptional items-Early Retirement Costs Exceptional items-Share of profit of	822,372	- 345,725			1	
	associate Profit/(Loss) before tax	34,780,319	32,363,849	1,002,023	1,063,532	31,303,207	29,616,457
0	Current tax	9,876,192	9,367,564	264,362	185,981	8,974,080	8,653,052
1	Deferred tax	(552,217)	(192,081)	188,666	222,392	(658,967)	(510,089)
2	Profit/(loss) after tax and exceptional items	25,456,345	23,188,367	548,995	655,159	22,988,094	21,473,494
3.0	OTHER COMPREHENSIVE INCOME:						
3.1	Gains/(Losses) from translating the financial statements of foreign operations					-	
3.2	Fair value changes in available-for-sale financial assets	15,328,480	(8,361,591)	1,019,371	(996,073)	14,249,582	(7,363,660
3.3	Revaluation Surplus on property, Plant and Equipment	-	-			-	
3.4	Share of other comprehensive income of associates	2,032,282	-			-	
3.5	Income tax relating to components of other comprehensive income	-	-			-	
4	OTHER COMPREHENSIVE INCOME NET OF TAX	17,360,762	(8,361,591)	1,019,371	(996,073)	14,249,582	(7,363,660)
5	TOTAL COMPREHENSIVE INCOME	42,817,107	14,826,776	1,568,366	(340,914)	37,237,676	14,109,834
	Basic Earnings per share	4.33	3.92			3.92	3.66
	Diluted Earnings per share	4.33	3.92			3.92	3.66
	Dividend per share	1.50	1.50			1.50	1.50
	OTHER DISCLOSURES	31-Dec-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Dec-24	31-Dec-23
		KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000
		Audited	Audited	Audited	Audited	Audited	Audited
	NON PERFORMING LOANS AND ADVANCES						
	Gross non-performing loans and advances Less	71,079,784	66,942,745	2,977,825	3,209,562	66,952,396	62,803,77
	Interest in suspense	5,115,196	5,161,035	478,671	540,428	4,556,851	4,561,732
	Total Non-performing loans and advances (a-b)	65,964,588	61,781,710	2,499,154	2,669,134	62,395,545	58,242,046
	Less Loan loss provisions	40,337,945	33,104,524	867,401	1,231,386	39,136,283	31,559,060
	Net Non performing loans (c-d)	25,626,643	28,677,186	1,631,753	1,437,748	23,259,262	26,682,980
	Discounted Value of Securities	29,787,441	32,297,222	1,545,554	1,365,103	24,821,749	30,032,617
	Net NPLs Exposure (e-f)	(4,160,798)	(3,620,035)	86,199	72,645	(1,562,487)	(3,349,630
	Insider loans and advances						
	Directors, shareholders and associates	8,376,734	6,799,691	11,023	9,076	8,365,711	6,790,615
)	Employees	12,758,784	12,807,278	348,225	267,683	12,410,537	12,521,785
	Total insider loans, advances and other facilities	21,144,569	19,606,969	359,248	276,759	20,776,248	19,312,400
	Off-Balance Sheet Items Letters of credit, guarantees, accep-	18,011,188	21,018,871	634,737	461,879	17,221,340	20,504,640
	tances Forwards, swaps and options	13,119,489	12,873,967	-	697,835	13,119,489	12,176,132
)	Other contingent liabilities Total contingent liabilities	- 31,130,677	- 33,892,838	634,737	1,159,714	- 30,340,830	32,680,772
	CAPITAL STRENGTH						
	Core capital	122,825,895	106,748,413	4,007,745	3,329,239	114,793,785	101,262,154
	Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
	Excess/(deficiency)	121,825,895	105,748,413	3,007,745	2,329,239	113,793,785	100,262,154
	Supplementary capital	19,148,039	25,439,927	4 007745	-	19,104,282	25,396,094
	Total capital Total risk weighted assets	141,973,934 670,824,019	132,188,340 587,050,961	4,007,745 21,009,574	3,329,239 16,830,450	133,898,067 639,757,936	126,658,247 570,279,516
	Core capital/total deposit liabilities	24.2%	23.4%	21,009,574 18.5%	27.1%	23.8%	23.19
	Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
	Excess/(deficiency)	16.2%	15.4%	10.5%	19.1%	15.8%	15.19
	Core capital/total risk weighted assets	18.3%	18.2%	19.1%	19.8%	17.9%	17.89
	Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
	Excess/(deficiency)(j-k) Total capital/total risk weighted assets	7.8% 21.2%	7.7% 22.5%	8.6% 19.1%	9.3% 19.8%	7.4% 20.9%	7.39 22.29
)	Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%
		6.7%	8.0%	4.6%	5.3%	6.4%	7.79
	Excess/(deficiency)(m-n)						
	LIQUIDITY						
1)))		59.9% 20.0%	52.0% 20.0%	91.7% 20.0%	162.0% 20.0%	56.1% 20.0%	52.19 20.09

DIVIDENDS:

The Board of Directors recommends to the Members at the forthcoming Annual General Meeting the payment of a first and final dividend for the year 2024 of Kshs.1.50 per ordinary share held (2023-Kshs.1.50) to be paid on or about 10th June 2025 to the shareholders registered on the Bank's register at the close of business on 28th April 2025. The register will remain closed for one day on 29th April 2025 for the preparation of the dividend warrants.

ANNUAL GENERAL MEETING:

A 'virtual' General Meeting will be held in the year as per the separate notice to be issued.

MESSAGE FROM THE DIRECTORS: The above Consolidated Statement of Comprehensive Income and Statement of Financial Position are extracts from the Bank's Financial Statements which have been audited by Ernst & Young LLP. A full set of these Financial Statements will be available at our registered office at Co-operative House and online at www.co-opbank.co.ke for inspection after approval by members at the Annual General Meeting.

The financial statements were approved by the Board of Directors on 19th March 2025 and signed on its behalf by:



