

## The Board of Directors of Diamond Trust Bank Kenya Limited is pleased to announce the audited Group and Bank results for the year ended 31 December 2021

STATEMENT OF FINANCIAL POSITION	GROUP		BANK	
	Dec. 2021 Shs 000 Audited	Dec. 2020 Shs 000 Audited	Dec. 2021 Shs 000 Audited	Dec. 2020 Shs 000 Audited
<b>ASSETS</b>				
Cash (both local and foreign)	7,144,446	8,059,650	4,185,061	4,880,836
Balances due from Central Banks	20,551,062	17,923,774	13,033,998	9,951,029
Kenya Government and other securities held for dealing purposes	-	-	-	-
Investment Securities:				
(a) Held to Maturity:				
a. Kenya Government securities	83,286,893	111,118,568	83,286,893	111,118,568
b. Other securities	25,266,128	27,262,745	-	-
(b) At Fair Value:				
a. Kenya Government securities	41,022,810	-	41,022,810	-
b. Other securities	19,400,037	9,996,628	1,339,691	1,252,570
Deposits and balances due from local banking institutions	104,632	187,644	104,632	187,644
Deposits and balances due from banking institutions abroad	16,031,591	19,758,256	3,746,020	10,480,256
Income tax recoverable	570,906	1,237,081	39,450	557,959
Loans and advances to customers (net)	220,425,335	208,592,888	159,180,869	154,998,068
Balances due from group companies	-	-	-	-
Investments in associate	62,756	108,902	1	1
Investment in subsidiary companies	-	-	5,752,701	5,752,701
Investments in joint ventures	-	-	-	-
Investment properties	-	-	-	-
Property and equipment	6,835,347	6,436,930	4,612,727	4,288,886
Right of use asset	3,437,595	3,640,987	1,784,519	1,867,738
Prepaid lease rentals	-	-	-	-
Intangible assets	675,803	721,250	356,697	397,282
Goodwill	173,372	173,372	-	-
Deferred tax asset	9,279,037	7,168,949	6,449,795	4,979,763
Retirement benefit asset	-	-	-	-
Other assets	2,574,967	2,666,410	1,480,866	1,475,884
<b>Total Assets</b>	<b>456,842,717</b>	<b>425,054,034</b>	<b>326,376,730</b>	<b>312,189,185</b>
<b>LIABILITIES</b>				
Balances due to Central Bank of Kenya	-	-	-	-
Customer deposits	331,451,673	298,166,604	225,782,765	207,984,496
Deposits and balances due to local banking institutions	8,940,752	18,753,261	8,940,752	18,753,261
Deposits and balances due to banking institutions abroad	5,853,822	11,215,740	2,731,350	8,310,317
Other money market deposits	-	-	-	-
Borrowed funds	20,171,452	19,798,455	19,205,520	18,521,027
Lease liability	4,378,520	4,562,255	2,478,269	2,593,221
Balances due to group companies	-	-	-	-
Tax payable	-	-	-	-
Dividends payable	-	-	-	-
Deferred income tax liability	-	-	-	-
Retirement benefit liability	-	-	-	-
Other liabilities	11,493,514	4,243,587	9,670,690	1,994,949
<b>Total Liabilities</b>	<b>382,289,733</b>	<b>356,739,902</b>	<b>268,809,346</b>	<b>258,157,271</b>
<b>SHAREHOLDERS' EQUITY</b>				
Paid up capital	1,118,409	1,118,409	1,118,409	1,118,409
Share premium	9,006,569	9,006,569	9,006,569	9,006,569
Revaluation and other reserves	1,476,079	53,331	1,219,020	675,585
Retained earnings	54,854,274	51,002,806	45,384,579	43,231,351
Statutory loan loss reserve	-	789,473	-	-
Proposed dividends	838,807	-	838,807	-
Capital grants	-	-	-	-
<b>Total Shareholders' Equity</b>	<b>67,294,138</b>	<b>61,970,588</b>	<b>57,567,384</b>	<b>54,031,914</b>
Non controlling interests	7,258,846	6,343,544	-	-
<b>Total Equity</b>	<b>74,552,984</b>	<b>68,314,132</b>	<b>57,567,384</b>	<b>54,031,914</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>456,842,717</b>	<b>425,054,034</b>	<b>326,376,730</b>	<b>312,189,185</b>
<b>OTHER DISCLOSURES</b>				
<b>(1) NON -PERFORMING LOANS AND ADVANCES</b>				
(a) Gross non-performing loans and advances	30,056,035	22,769,777	27,150,732	19,747,394
(b) Interest in suspense	1,201,187	515,900	1,092,856	464,717
(c) Total Non-Performing Loans and Advances (a-b)	<b>28,854,848</b>	<b>22,253,877</b>	<b>26,057,876</b>	<b>19,282,677</b>
(d) Loan loss provisions	11,354,391	9,640,696	9,733,402	8,348,258
(e) Net Non-Performing Loans (c-d)	17,500,457	12,613,181	16,324,474	10,934,419
(f) Discounted Value of Securities	17,500,457	12,613,181	16,324,474	10,934,419
(g) Net NPLs Exposure (e-f)	-	-	-	-
<b>(2) INSIDER LOANS AND ADVANCES</b>				
(a) Directors, shareholders and associates	2,945,431	3,459,465	2,054,185	2,294,793
(b) Employees	1,853,296	1,814,918	1,477,106	1,459,955
(c) Total Insider Loans and Advances	<b>4,798,727</b>	<b>5,274,383</b>	<b>3,531,291</b>	<b>3,754,748</b>
<b>(3) OFF-BALANCE SHEET ITEMS</b>				
(a) Letters of credit, guarantees, acceptances	40,329,759	42,171,868	32,814,050	35,628,315
(b) Forwards, swaps, and options	21,114,779	20,160,027	15,353,857	16,883,133
(c) Other contingent liabilities	-	-	-	-
(d) Total Contingent Liabilities	<b>61,444,538</b>	<b>62,331,895</b>	<b>48,167,907</b>	<b>52,511,448</b>
<b>(4) CAPITAL STRENGTH</b>				
(a) Core Capital	-	-	49,790,343	47,560,614
(b) Minimum Statutory Capital	-	-	1,000,000	1,000,000
(c) Excess/(Deficiency)	-	-	<b>48,790,343</b>	<b>46,560,614</b>
(d) Supplementary capital	-	-	3,240,675	3,982,246
(e) Total capital (a+d)	-	-	53,031,018	51,542,860
(f) Total risk weighted assets	-	-	<b>250,695,308</b>	<b>229,366,334</b>
(g) Core capital/total deposit liabilities	-	-	22.0%	22.8%
(h) Minimum Statutory Ratio	-	-	8.0%	8.0%
(i) Excess/(Deficiency) (g-h)	-	-	14.0%	14.8%
(j) Core capital/total risk weighted assets	-	-	19.9%	20.7%
(k) Minimum Statutory Ratio	-	-	10.5%	10.5%
(l) Excess/(Deficiency) (j-k)	-	-	9.4%	10.2%
(m) Total capital/total risk weighted assets	-	-	21.2%	22.5%
(n) Minimum Statutory Ratio	-	-	14.5%	14.5%
(o) Excess/(Deficiency) (m-n)	-	-	6.7%	8.0%
(p) Adjusted Core capital/total deposit liabilities*	-	-	22.1%	23.4%
(q) Adjusted Core capital/total risk weighted assets*	-	-	20.0%	21.0%
(r) Adjusted Total capital/total risk weighted assets*	-	-	21.3%	22.7%
<b>(5) LIQUIDITY</b>				
(a) Liquidity Ratio	-	-	61.6%	56.0%
(b) Minimum Statutory Ratio	-	-	20.0%	20.0%
(c) Excess/(Deficiency) (a-b)	-	-	41.6%	36.0%

STATEMENT OF COMPREHENSIVE INCOME	GROUP		BANK	
	Dec. 2021 Shs 000 Audited	Dec. 2020 Shs 000 Audited	Dec. 2021 Shs 000 Audited	Dec. 2020 Shs 000 Audited
<b>INTEREST INCOME</b>				
Loans and advances	18,586,241	18,549,705	12,928,806	13,171,997
Government securities	15,082,348	12,370,928	10,632,804	9,153,948
Deposits and placements with banking institutions	235,790	169,169	86,585	42,888
Other interest income	-	-	-	-
<b>Total interest income</b>	<b>33,904,379</b>	<b>31,089,802</b>	<b>23,648,195</b>	<b>22,368,833</b>
<b>INTEREST EXPENSES</b>				
Customer deposits	12,399,992	11,218,577	9,757,426	8,917,281
Deposits and placements from banking institutions	374,293	563,354	214,118	447,530
Other interest expenses	1,137,521	1,228,378	931,450	999,290
<b>Total interest expenses</b>	<b>13,911,806</b>	<b>13,010,309</b>	<b>10,902,994</b>	<b>10,364,101</b>
<b>NET INTEREST INCOME</b>	<b>19,992,573</b>	<b>18,079,493</b>	<b>12,745,201</b>	<b>12,004,732</b>
<b>Other operating income</b>				
Fees and commissions on loans and advances	1,307,165	1,434,115	925,453	1,075,808
Other fees and commissions income	2,317,410	1,836,837	727,011	629,020
Foreign exchange trading income	2,448,624	2,325,543	1,818,437	1,681,597
Dividend income	-	-	300,000	569,500
Other income	234,733	525,922	306,137	190,427
<b>Total Non-Interest Income</b>	<b>6,307,932</b>	<b>6,122,417</b>	<b>4,077,038</b>	<b>4,146,352</b>
<b>TOTAL OPERATING INCOME</b>	<b>26,300,505</b>	<b>24,201,910</b>	<b>16,822,239</b>	<b>16,151,084</b>
<b>OPERATING EXPENSES</b>				
Loan loss provision	7,558,119	7,324,436	5,766,375	5,398,441
Staff costs	4,839,802	4,721,038	2,785,987	2,700,303
Directors' emoluments	201,490	188,585	134,854	130,722
Rentals charges	423,821	336,840	148,455	86,717
Depreciation charge on property and equipment	1,587,941	1,500,389	663,404	737,478
Amortisation charges	306,605	980,133	164,569	848,087
Other operating expenses	4,966,055	4,617,137	2,743,347	2,306,909
<b>Total operating expenses</b>	<b>19,883,833</b>	<b>19,668,558</b>	<b>12,406,991</b>	<b>12,208,657</b>
<b>Profit before tax and exceptional items</b>	<b>6,416,672</b>	<b>4,533,352</b>	<b>4,415,248</b>	<b>3,942,427</b>
Exceptional items	-	-	-	-
Profit after exceptional items	6,416,672	4,533,352	4,415,248	3,942,427
Share of associate results	(47,015)	38,687	-	-
Gain/(loss) on modified assets	256,000	96,232	280,822	(118,064)
<b>PROFIT BEFORE TAX</b>	<b>6,625,657</b>	<b>4,668,271</b>	<b>4,696,070</b>	<b>3,824,363</b>
Current tax	(4,210,195)	(3,727,156)	(3,238,217)	(2,461,009)
Deferred tax credit	1,998,011	2,587,511	1,505,294	1,682,586
<b>Profit after tax and exceptional items</b>	<b>4,413,473</b>	<b>3,528,626</b>	<b>2,963,147</b>	<b>3,045,940</b>
Non controlling interests	505,062	281,092	-	-
<b>Profit for the year after tax and non controlling interests</b>	<b>3,908,411</b>	<b>3,247,534</b>	<b>2,963,147</b>	<b>3,045,940</b>
<b>OTHER COMPREHENSIVE INCOME</b>				
Gain from translating the financial statements of foreign operations	1,067,279	1,293,597	-	-
Gain on revaluation of land and buildings	820,872	-	705,235	-
Net (loss)/gain from changes in fair value of Government Securities	(90,633)	43,767	(184,771)	-
Net gain/(loss) from changes in fair value of Equity Investments	87,121	(260,478)	87,121	(260,478)
Income tax relating to these items	(59,260)	(13,663)	(35,262)	-
<b>Other comprehensive income for the year net of tax</b>	<b>1,825,379</b>	<b>1,063,223</b>	<b>572,323</b>	<b>(260,478)</b>
<b>Total comprehensive income for the year</b>	<b>6,238,852</b>	<b>4,591,849</b>	<b>3,535,470</b>	<b>2,785,462</b>
Earnings per Share (Shs per share) - basic and diluted	13.98	11.61	10.60	10.89
Dividend per Share (Shs per share)	3.00	-	3.00	-

### DECLARATION OF DIVIDEND

Based on the year-end results achieved, the Directors will recommend to the Shareholders at the Annual General Meeting payment of a first and final dividend of 75.0% (i.e. at the rate of Shs 3.00 per share) for the year 2021 on the issued and paid-up share capital of Shs 1,118,408,880, subject to withholding tax, where applicable.

By order of the Board

Stephen Kodumbe  
Company Secretary

25 March 2022

### MESSAGE FROM THE DIRECTORS

These financial statements are extracts from the books of the institution as audited by KPMG, Kenya and received an unqualified opinion.

The complete set of these financial statements will be available at our registered office at DTB Centre Mombasa Road and online at [www.dtbafrika.com](http://www.dtbafrika.com) for inspection after approval at the Annual General Meeting to be held on 30 June 2022.

Linus Gitahi	Chairman
Nasim Devji	Managing Director
Ismail Mawji	Director
Stephen Kodumbe	Company Secretary