

he period ended 31 March 2024.

The Board of Directors of Diam	ond Trus	st Bank K	(enya Liı	mited is	pleased	to anno	unce the unaudited Group and B	ank resu	lts for th
STATEMENT OF FINANCIAL POSITION	Mar. 2024	GROUP Dec. 2023	Mar . 2023	Mar. 2024		Mar. 2023	STATEMENT OF COMPREHENSIVE INCOME	Mar. 2024 Shs 000	GROUP Dec. 2023 Shs 000
ASSETS	Shs 000 Unaudited	Shs 000 Audited	Shs 000 Unaudited	Shs 000 Unaudited	Shs 000 Audited		INTEREST INCOME	Unaudited	Audited
Cash (both local and foreign) Balances due from Central Banks	12,242,736 27,105,720	12,248,834 37,984,835	9,123,211 32,485,588	5,138,224 14,160,713		4,514,712 15,129,307	Loans and advances Government securities	7,934,428 6,427,229	28,537,534 24,140,699
Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	Deposits and placements with banking institutions Other interest income	270,210	633,300
Investment Securities: (a) Held to Maturity:							Total interest income	14,631,867	53,311,533
a. Kenya Government securities b. Other securities	52,804,502 19,179,024	58,543,941 22,012,540	71,088,925 22,318,105	52,804,502	58,543,941 -	71,088,925	INTEREST EXPENSES Customer deposits	5,860,689	20,881,383
(b) At Fair Value: a. Kenya Government securities	62,567,766						Deposits and placements from banking institutions Other interest expenses	1,069,341 611,338	2,306,804 2,548,757
b. Other securities Deposits and balances due from local banking	48,519,562			50,000			Total interest expenses	7,541,368	25,736,944
institutions Deposits and balances due from banking institutions	746,938	184,590	77,166	746,938			NET INTEREST INCOME OTHER OPERATING INCOME	7,090,499	27,574,589
abroad Income tax recoverable	41,892,626 1,401,048	2,454,786	13,915,723 87,291	1,343,878	2,445,450	· · · -	Other fees and commissions income	568,289 901,712	2,011,460 3,434,392
Loans and advances to customers (net) Balances due from group companies	-	308,454,062	-	187,730,574	208,074,672	-	Dividend income	1,680,308	5,586,977
Investments in associate Investment in subsidiary companies	76,460 -	92,251 -	21,079	5,752,701	5,752,701	1 5,752,701	Other income Total Non-Interest Income	556,006 3,706,315	1,122,154 12,154,983
Investments in joint ventures Investment properties	-	7 42 4 515	- 402.625	4 22 4 0 5 0	4 20 4 0 7 1	2.745.200	TOTAL OPERATING INCOME OPERATING EXPENSES	10,796,814	39,729,572
Property and equipment Right of use assets	6,809,404 5,341,570	7,434,515 5,823,533	6,483,625 5,176,801	4,324,959 3,586,086			Loan loss provision	1,545,295	10,320,594
Prepaid lease rentals Intangible assets Goodwill	1,334,913	1,468,008	811,123 173,372	868,239	885,353	471,633	Staff costs Directors' emoluments	2,257,695 67,672	8,544,988 252,225 552,989
Deferred tax asset Retirement benefit asset	173,372 15,920,040	173,372 16,634,128		10,615,402	10,265,873	8,205,241	Rentals charges Depreciation charge on property and equipment Amortisation charges	125,131 487,108 121,883	1,839,705 466,314
Other assets	6,824,957	4,243,400	4,891,578	4,278,374	2,507,986	1,992,857	Other operating expenses Total operating expenses	2,209,384 6,814,168	8,892,496 30,869,311
Total Assets	571,887,543	635,040,842	553,301,727	380,188,898	399,615,631	368,490,815	Profit before tax and exceptional items	3,982,646	8,860,261
LIABILITIES Balances due to Central Bank of Kenya	20,058,493	13,026,047		20,058,493	3 13,026,047		Exceptional items Profit after exceptional items	3,982,646	8,860,261
Customer deposits Deposits and balances due to local banking		486,090,594	404,632,388			254,668,587	Share of results of associate (Loss)/gain on modified assets	8,771 (8,279)	30,010 113,189
institutions Deposits and balances due to banking institutions	3,356,432	425,708	22,391,724	3,356,432	425,708	22,391,724	PROFIT BEFORE TAX Current tax	3,983,138 (1,413,416)	9,003,460 (4,987,048)
abroad Other money market deposits	11,808,430	11,887,807	7,933,753	520,708	2,320,086	1,343,584	Deferred tax credit Profit after tax and exceptional items	367,843 2,937,565	3,778,560 7,794,972
Borrowed funds Lease liability	18,479,052 4,638,748	23,980,814 5,093,908	25,732,227 4,465,082	18,035,283 2,987,321			Non controlling interests Profit for the period after tax and non controlling	313,162	915,796
Balances due to group companies Tax payable	169,239	370,637	762,668	2,367,32	- 5,005,514	729,834	interests	2,624,403	6,879,176
Dividends payable Deferred income tax liability	103,233	370,037	702,008		-	723,034	OTHER COMPREHENSIVE INCOME (Loss)/gain from translating the financial statements		
Retirement benefit liability Other liabilities	6,805,376	7,813,803	4,842,156	3,837,610	4,151,466	3,273,613	of foreign operations	(6,692,864)	5,321,483
Total Liabilities	490,525,593				342,922,851		Net (loss)/gain from changes in fair value of Government securities	(1,368,631)	(2,929,702)
SHAREHOLDERS' EQUITY	490,323,393	340,009,310	470,733,336	322,400,272	542,522,031	310,120,811	Income tax relating to these items Other comprehensive income for the period net	134,356	(98,920)
Paid up capital Share premium	1,118,409 9,006,569	1,118,409 9,006,569	1,118,409 9,006,569	1,118,409 9,006,569		1,118,409 9,006,569	of tax Total comprehensive income for the period	(7,927,139)	2,292,861
Revaluation and other reserves Retained earnings	(7,212,421) 66,023,726	(1,542,330) 64,370,411	(368,092)	(7,894,770)	(6,973,995)	(3,582,050)	Earnings per Share (Shs per share) - basic	(4,989,574)	10,087,833
Statutory loan loss reserve Proposed dividends	1,270,335 1,677,613	258,083 1,677,613	680,768 1,398,011	561,000 1,677,613	-	-	and diluted	9.39	24.60
Capital grants	-	- 1,077,015	-	-	- 1,077,015	-	Dividend per Share (Shs per share)	-	6.00
Total Shareholders' Equity	71,884,231	74,888,755	72,943,465	57,728,626	56,692,780	58,370,004			
Non controlling interests Total Equity	9,477,719 81,361,950		9,598,264 82.541.729	57,728,626	56,692,780	58,370,004			
Total Liabilities and Shareholders' Equity					399,615,631				
OTHER DISCLOSURES							MESSAGE FROM DIRECTORS		
(1) NON -PERFORMING LOANS AND							These financial statements are extracts from the	e books of the	institution. T
ADVANCES (a) Gross non-performing loans and advances	42,982,404						and qualitative disclosures can be accessed on t the institution's head office located at DTB Cen	he institution	's website ww
(b) Interest in suspense (c) Total non-performing loans and advances (a-b)	668,170 42,314,234				37,554,254	27,843,508		ire, Mombasa	i Kodu, Indii ol
(d) Loan loss provisions (e) Net non-performing loans (c-d) (f) Discounted value of securities	18,261,331 24,052,903	25,558,908	19,012,185	21,515,931	22,586,599	15,450,067	Linus Gitahi CHAIRMAN		
(f) Discounted value of securities (g) Net NPLs exposure (e-f)	20,755,830 3,297,073	22,094,292 3,464,616	19,012,185	18,218,858 3,297,073					
(2) INSIDER LOANS AND ADVANCES (a) Directors, shareholders and associates	2,592,755	2,967,423	3,771,584	1,697,885	1,880,996	2,413,270			
(b) Employees (c) Total insider loans and advances	1,987,644 4,580,399	2,780,609 5,748,032	1,893,634	1,939,728 3,637,61 3	1,930,613	1,673,770			
(3) OFF-BALANCE SHEET ITEMS									
(a) Letters of credit, guarantees, acceptances (b) Forwards, swaps, and options	67,516,241 24,596,007	77,606,015 22,915,987	35,132,520 16,305,947	54,436,152 20,836,534					
(c) Other contingent liabilities (d) Total contingent liabilities	92,112,248	100,522,002	51,438,467	75,272,686	80,506,584	33,761,597	DIB DIAMOND TRUST		
(4) CAPITAL STRENGTH (a) Core capital				51,031,705	51,404,728	53,874,448	BANK		
(b) Minimum statutory capital (c) Excess/(deficiency)				1,000,000 50,031,705	1,000,000	1,000,000	Bank with us. Bank on us.		
(d) Supplementary capital (e) Total capital (a+d)				2,197,269 53,228,974	2,059,081				
(f) Total risk weighted assets (g) Core cap ital/total deposit liabilities					315,355,812	278,732,393	la de la contra	م مل ج	
(h) Minimum statutory ratio (i) Excess/(deficiency) (g-h)				8.0%	8.0%	8.0%	It's sch	ool te	e tim
(j) Core capital/total risk weighted assets (k) Minimum statutory ratio				17.4% 10.5%	16.3%	19.3%			
(t) Excess/(deficiency) (j-k) (m) Total capital/total risk weighted assets				6.9%	5.8%	8.8%	GET UPT	OK	ES 1
(n) Minimum statutory ratio (o) Excess/(deficiency) (m-n)				14.5%	14.5%		UNSECURED		
(5) LIQUIDITY				3.170	2.570	5.1 70	UNSECUKED	3C	
(a) Liquidity ratio (b) Minimum statutory ratio				50.5% 20.0%					
(c) Excess/(deficiency) (a-b)				30.5%		36.2%	=		UP TODAY F
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STATEMENT OF COMPREHENSIVE INCOME	Mar. 2024 Shs 000 Unaudited	Dec. 2023 Shs 000 Audited	Mar. 2023 Shs 000 Unaudited	Mar. 2024 Shs 000 Unaudited	Dec. 2023 Shs 000 Audited	Mar. 2023 Shs 000 Unaudited
INTEREST INCOME	Ollaudited	Audited	Ollaudited	Ollaudited	Audited	Ollaudited
Loans and advances	7,934,428	28,537,534	6,430,523	5,435,985	19,174,650	4,349,999
Government securities	6,427,229	24,140,699	5,636,105	4,167,183	15,563,540	3,749,918
Deposits and placements with banking institutions	270,210	633,300	125,782	90,144	146,525	54,468
Other interest income	270,210	033,300	123,702	30,177	140,525	J+,+00
Total interest income	14 631 067	F2 244 F22	12 102 410	0.602.242	24 004 715	0.154.205
rotat interest income	14,631,867	53,311,533	12,192,410	9,693,312	34,884,715	8,154,385
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INTEREST EXPENSES						
Customer deposits	5,860,689	20,881,383	4,497,608	4,226,702	14,335,691	3,172,074
Deposits and placements from banking institutions	1,069,341	2,306,804	412,073	746,970	1,771,560	303,893
Other interest expenses	611,338	2,548,757	603,195	562,726	2,312,147	556,571
Total interest expenses	7,541,368	25,736,944	5,512,876	5,536,398	18,419,398	4,032,538
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NET INTEREST INCOME	7,090,499	27,574,589	6,679,534	4,156,914	16,465,317	4,121,847
OTHER OPERATING INCOME	7,000,100		0,0.0,00	.,,	10,100,011	1,121,011
Fees and commissions on loans and advances	568,289	2,011,460	398,345	441,211	1,475,539	275,765
Other fees and commissions income	901,712	3,434,392	701,902			324.325
				428,677	1,381,796	
Foreign exchange trading income	1,680,308	5,586,977	1,469,453	1,013,491	3,970,312	1,103,679
Dividend income	-	-	-	-	180,000	-
Other income	556,006	1,122,154	241,456	365,304	276,993	32,496
Total Non-Interest Income	3,706,315	12,154,983	2,811,156	2,248,683	7,284,640	1,736,265
TOTAL OPERATING INCOME	10,796,814	39,729,572	9,490,690	6,405,597	23,749,957	5,858,112
OPERATING EXPENSES						
Loan loss provision	1,545,295	10,320,594	1,366,104	951,567	7,941,155	833,911
Staff costs	2,257,695	8,544,988	2,001,927	1,373,543	4,905,823	1,180,282
Directors' emoluments	67,672	252,225	55,155	40,572	152,205	37.244
Rentals charges	125,131	552,989	119.794	42.584	162,999	37,279
	487,108	1,839,705	427,179	201,301	744,784	170,302
Depreciation charge on property and equipment						
Amortisation charges	121,883	466,314	89,013	68,319	251,408	50,478
Other operating expenses	2,209,384	8,892,496	1,796,443	1,020,208	4,422,588	796,951
Total operating expenses	6,814,168	30,869,311	5,855,615	3,698,094	18,580,962	3,106,447
Profit before tax and exceptional items	3,982,646	8,860,261	3,635,075	2,707,503	5,168,995	2,751,665
Exceptional items	3,302,040	0,000,201	3,033,013	2,101,303	3,100,333	2,751,005
Profit after exceptional items	3,982,646	8.860.261	3.635.075	2 707 502	F 160 00F	2 751 665
	8,771	30,010	3,217	2,707,503	5,168,995	2,751,665
Share of results of associate					-	10 242
(Loss)/gain on modified assets	(8,279)	113,189	7,920	2,692	264,595	18,343
PROFIT BEFORE TAX	3.983.138	9.003.460	3,646,212	2,710,195	5,433,590	2,770,008
Current tax	(1,413,416)	(4,987,048)	(1,070,333)	(1,103,104)	(2,509,880)	(872,553)
Deferred tax credit	367,843	3,778,560	69,837	349,529	2,060,631	(012,333)
Profit after tax and exceptional items	2,937,565	7,794,972	2,645,716	1,956,620	4,984,341	1,897,455
				1,930,020	4,304,341	1,037,433
Non controlling interests	313,162	915,796	227,821		_	-
Profit for the period after tax and non controlling	2 624 402	C 070 17C	2 447 005			
interests	2,624,403	6,879,176	2,417,895	1,956,620	4,984,341	1,897,455
OTHER COMPREHENCIAL FINANCIAL						
OTHER COMPREHENSIVE INCOME						
(Loss)/gain from translating the financial statements						
of foreign operations	(6,692,864)	5,321,483	1,647,982	-	-	-
Net (loss)/gain from changes in fair value of						
Government securities	(1,368,631)	(2,929,702)	753,842	(920,776)	(3,170,632)	195,466
	*			, -,,	,	-,
Income tax relating to these items	134,356	(98,920)	(167,513)	-	-	-
Other comprehensive income for the period net						
of tax	(7,927,139)	2,292,861	2,234,311	(920,776)	(3,170,632)	195,466
Total comprehensive income for the period						
rotat comprehensive income for the period	(4,989,574)	10,087,833	4,880,027	1,035,844	1,813,709	2,092,921
Earnings per Share (Shs per share) - basic	(.,555,5 . 1)	, ,	.,,	,,	.,,	_,,,
	0.30	24.00	0.65	7.00	47.00	6.70
and diluted	9.39	24.60	8.65	7.00	17.83	6.79
D: : 1						
Dividend per Share (Shs per share)	-	6.00	-	-	6.00	-

n. These quarterly financial statements, statutory www.dtbafrica.com. They may also be accessed at robi, Kenya.

Nasim Devji GROUP CHIEF EXECUTIVE OFFICER & MANAGING DIRECTOR

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