

The Board of Directors of Diamond Trust Bank Kenya Limited is pleased to announce the unaudited Group and Bank results for the period ended 31 March 2024.

STATEMENT OF FINANCIAL POSITION				GROUP			BANK		
	Mar. 2024 Shs 000 Unaudited	Dec. 2023 Shs 000 Audited	Mar. 2023 Shs 000 Unaudited	Mar. 2024 Shs 000 Unaudited	Dec. 2023 Shs 000 Audited	Mar. 2023 Shs 000 Unaudited			
ASSETS									
Cash (both local and foreign)	12,242,736	12,248,834	9,123,211	5,138,224	5,874,181	4,514,712			
Balances due from Central Banks	27,105,720	37,984,835	32,485,588	14,160,713	13,804,823	15,129,307			
Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-			
Investment Securities:									
a) Held to Maturity:									
a. Kenya Government securities	52,804,502	58,543,941	71,088,925	52,804,502	58,543,941	71,088,925			
b. Other securities	19,179,024	22,012,540	22,318,105	-	-	-			
b) At Fair Value:									
a. Kenya Government securities	62,567,766	61,559,983	60,545,575	62,567,766	61,559,983	60,545,575			
b. Other securities	48,519,562	59,589,260	43,375,762	50,000	50,000	50,000			
Deposits and balances due from local banking institutions	746,938	184,590	77,166	746,938	184,590	77,166			
Deposits and balances due from banking institutions abroad	41,892,626	36,138,804	13,915,723	26,220,541	21,647,853	4,931,793			
Income tax recoverable	1,401,048	2,454,786	87,291	1,343,878	2,445,450	-			
Loans and advances to customers (net)	268,946,905	308,454,062	270,368,769	187,730,574	208,074,672	188,685,989			
Balances due from group companies	-	-	-	-	-	-			
Investments in associate	76,460	92,251	21,079	1	1	1			
Investment in subsidiary companies	-	-	-	5,752,701	5,752,701	5,752,701			
Investments in joint ventures	-	-	-	-	-	-			
Investment properties	-	-	-	-	-	-			
Property and equipment	6,809,404	7,434,515	6,483,625	4,324,959	4,384,971	3,745,399			
Right of use assets	5,341,570	5,823,533	5,176,801	3,586,086	3,633,253	3,299,516			
Prepaid lease rentals	-	-	-	-	-	-			
Intangible assets	1,334,913	1,468,008	811,123	868,239	885,353	471,633			
Goodwill	173,372	173,372	173,372	-	-	-			
Deferred tax asset	15,920,040	16,634,128	12,358,034	10,615,402	10,265,873	8,205,241			
Retirement benefit asset	-	-	-	-	-	-			
Other assets	6,824,957	4,243,400	4,891,578	4,278,374	2,507,986	1,992,857			
Total Assets	571,887,543	635,040,842	553,301,727	380,188,898	399,615,631	368,490,815			
LIABILITIES									
Balances due to Central Bank of Kenya	20,058,493	13,026,047	-	20,058,493	13,026,047	-			
Customer deposits	425,209,823	486,090,594	404,632,388	273,664,425	296,727,294	254,668,587			
Deposits and balances due to local banking institutions	3,356,432	425,708	22,391,724	3,356,432	425,708	22,391,724			
Deposits and balances due to banking institutions abroad	11,808,430	11,887,807	7,933,753	520,708	2,320,086	1,343,584			
Other money market deposits	-	-	-	-	-	-			
Borrowed funds	18,479,052	23,980,814	25,732,227	18,035,283	23,268,936	25,007,626			
Lease liability	4,638,748	5,093,908	4,465,082	2,987,321	3,003,314	2,705,843			
Balances due to group companies	-	-	-	-	-	-			
Tax payable	169,239	370,637	762,668	-	-	729,834			
Dividends payable	-	-	-	-	-	-			
Deferred income tax liability	-	-	-	-	-	-			
Retirement benefit liability	-	-	-	-	-	-			
Other liabilities	6,805,376	7,813,803	4,842,156	3,837,610	4,151,466	3,273,613			
Total Liabilities	490,525,593	548,689,318	470,759,998	322,460,272	342,922,851	310,120,811			
SHAREHOLDERS' EQUITY									
Paid up capital	1,118,409	1,118,409	1,118,409	1,118,409	1,118,409	1,118,409			
Share premium	9,006,569	9,006,569	9,006,569	9,006,569	9,006,569	9,006,569			
Revaluation and other reserves	(7,212,421)	(1,542,330)	(368,092)	(7,894,770)	(6,973,995)	(3,582,050)			
Retained earnings	66,023,726	64,370,411	61,107,800	53,259,805	51,864,184	50,429,065			
Statutory loan loss reserve	1,270,335	258,083	680,768	561,000	-	-			
Proposed dividends	1,677,613	1,677,613	1,398,011	1,677,613	1,677,613	1,398,011			
Capital grants	-	-	-	-	-	-			
Total Shareholders' Equity	71,884,231	74,888,755	72,943,465	57,728,626	56,692,780	58,370,004			
Non controlling interests	9,477,719	11,462,769	9,598,264	-	-	-			
Total Equity	81,361,950	86,351,524	82,541,729	57,728,626	56,692,780	58,370,004			
Total Liabilities and Shareholders' Equity	571,887,543	635,040,842	553,301,727	380,188,898	399,615,631	368,490,815			
OTHER DISCLOSURES									
1) NON -PERFORMING LOANS AND ADVANCES									
(a) Gross non-performing loans and advances	42,982,404	43,640,887	35,112,130	37,928,433	37,927,599	29,006,037			
(b) Interest in suspense	668,170	509,387	1,328,700	606,837	373,345	1,162,529			
(c) Total non-performing loans and advances (a-b)	42,314,234	43,131,500	33,783,430	37,321,596	37,554,254	27,843,508			
(d) Loan loss provisions	18,261,331	17,572,592	14,771,245	15,805,665	14,967,655	12,393,441			
(e) Net non-performing loans (c-d)	24,052,903	25,558,908	19,012,185	21,515,931	22,586,599	15,450,067			
(f) Discounted value of securities	20,755,830	22,094,292	19,012,185	18,218,858	19,121,983	15,063,560			
(g) Net NPLs exposure (e-f)	3,297,073	3,464,616	-	3,297,073	3,464,616	386,507			
2) INSIDER LOANS AND ADVANCES									
(a) Directors, shareholders and associates	2,592,755	2,967,423	3,771,584	1,697,885	1,880,996	2,413,270			
(b) Employees	1,987,644	2,780,609	1,893,634	1,939,728	1,930,613	1,673,770			
(c) Total insider loans and advances	4,580,399	5,748,032	5,665,218	3,637,613	3,811,609	4,087,040			
3) OFF-BALANCE SHEET ITEMS									
(a) Letters of credit, guarantees, acceptances	67,516,241	77,606,015	35,132,520	54,436,152	64,461,476	23,302,002			
(b) Forwards, swaps, and options	24,596,007	22,915,987	16,305,947	20,836,534	16,045,108	10,459,595			
(c) Other contingent liabilities	-	-	-	-	-	-			
(d) Total contingent liabilities	92,112,248	100,522,002	51,438,467	75,272,686	80,506,584	33,761,597			
4) CAPITAL STRENGTH									
(a) Core capital				51,031,705	51,404,728	53,874,448			
(b) Minimum statutory capital				1,000,000	1,000,000	1,000,000			
(c) Excess/(deficiency)				50,031,705	50,404,728	52,874,448			
(d) Supplementary capital				2,197,269	2,059,081	2,313,356			
(e) Total capital (a+d)				53,228,974	53,463,809	56,187,804			
(f) Total risk weighted assets				293,143,011	315,355,812	278,732,393			
(g) Core capital/total deposit liabilities				18.6%	17.3%	21.1%			
(h) Minimum statutory ratio				8.0%	8.0%	8.0%			
(i) Excess/(deficiency) (g-h)				10.6%	9.3%	13.1%			
(j) Core capital/total risk weighted assets				17.4%	16.3%	19.3%			
(k) Minimum statutory ratio				10.5%	10.5%	10.5%			
(l) Excess/(deficiency) (j-k)				6.9%	5.8%	8.8%			
(m) Total capital/total risk weighted assets				18.2%	17.0%	20.2%			
(n) Minimum statutory ratio				14.5%	14.5%	14.5%			
(o) Excess/(deficiency) (m-n)				3.7%	2.5%	5.7%			
5) LIQUIDITY									
(a) Liquidity ratio				50.5%	48.6%	56.2%			
(b) Minimum statutory ratio				20.0%	20.0%	20.0%			
(c) Excess/(deficiency) (a-b)				30.5%	28.6%	36.2%			
STATEMENT OF COMPREHENSIVE INCOME									
INTEREST INCOME									
Loans and advances	7,934,428	28,537,534	6,430,523	5,435,985	19,174,650	4,349,999			
Government securities	6,427,229	24,140,699	5,636,105	4,167,183	15,563,540	3,749,918			
Deposits and placements with banking institutions	270,210	633,300	125,782	90,144	146,525	54,468			
Other interest income	-	-	-	-	-	-			
Total interest income	14,631,867	53,311,533	12,192,410	9,693,312	34,884,715	8,154,385			
INTEREST EXPENSES									
Customer deposits	5,860,689	20,881,383	4,497,608	4,226,702	14,335,691	3,172,074			
Deposits and placements from banking institutions	1,069,341	2,306,804	412,073	746,970	1,771,560	303,893			
Other interest expenses	611,338	2,548,757	603,195	562,726	2,312,147	556,571			
Total interest expenses	7,541,368	25,736,944	5,512,876	5,536,398	18,419,398	4,032,538			
NET INTEREST INCOME									
OTHER OPERATING INCOME									
Fees and commissions on loans and advances	568,289	2,011,460	398,345	441,211	1,475,539	275,765			
Other fees and commissions income	901,712	3,434,392	701,902	428,677	1,381,796	324,325			
Foreign exchange trading income	1,680,308	5,586,977	1,469,453	1,013,491	3,970,312	1,103,679			
Dividend income	-	-	-	-	180,000	-			
Other income	556,006	1,122,154	241,456	365,304	276,993	32,496			
Total Non-Interest Income	3,706,315	12,154,983	2,811,156	2,248,683	7,284,640	1,736,265			
TOTAL OPERATING INCOME									
OPERATING EXPENSES									
Loan loss provision	1,545,295	10,320,594	1,366,104	951,567	7,941,155	833,911			
Staff costs									