EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE, 2023



OTHER DISCLOSURES FOR THE PERIOD ENDED 3014 JUNE, 2023 EQUITY													
EQUITY BANK (KENYA) LIMITED						EQUITY GROUP HOLDINGS PLC							
		BANK				СОМІ	PANY		GROUP				
STA	TEMENT OF FINANCIAL POSITION AS AT	30th Jun 2022 Shs. '000' (Un-Audited)	31st Dec 2022 Shs. '000' (Audited)	31st Mar 2023 Shs. '000' (Un-Audited)	30th Jun 2023 Shs. '000' (Un-Audited)	30th Jun 2022 Shs. '000' (Un-Audited)	31st Dec 2022 Shs. '000' (Audited)	31st Mar 2023 Shs. '000' (Un-Audited)	30th Jun 2023 Shs. '000' (Un-Audited)	30th Jun 2022 Shs. '000' (Un-Audited)	31st Dec 2022 Shs. '000' (Audited)	31st Mar 2023 Shs. '000' (Un-Audited)	30th Jun 2023 Shs. '000' (Un-Audited)
1. 2. 3.	ASSETS Cash (both local & foreign) Balances due from Central Bank of Kenya Kenya Government and other securities held for	14,488,220 21,301,356 -	13,946,713 18,765,647 -	13,948,695 27,368,152 -	14,102,641 19,880,406 -	10,859,032 - -	14,409,974 - -	14,681,792 - -	13,575,521 - -	61,153,399 21,301,356 -	66,708,559 18,765,647 -	87,619,727 27,368,152 -	74.754.312 19,880,406 -
4. 5. a)	dealing purposes Financial assets at fair value through profit or loss Investment securities: Amortised cost: a. Kenya Government securities	312,480,585 11,257,558 11,257,558	320,258,862 15,681,217 9,571,137	15,852,091 9,383,951	15,100,580 9,611,811	- - -	- - -	- - -	- - -	365,023,144 13,947,410 13,089,974	393,983,864 25,457,163 12,237,041	392,468,517 28,152,044 13,135,215	485,643,083 25,707,559 13,896,941
b)	b. Other securities Fair value through other comprehensive income [FVOCI]:	301,223,027	6,110,080 304,577,645	6,468,140 301,003,798	5,488,769 374,222,370	- -	-	-	-	857,436 351,075,734	13,220,122 368,526,701	15,016,829 364,316,473	11,810,618 459,935,524
6.	a. Kenya Government securities b. Other securities Deposits and balances due from local banking institutions	223,370,051 77,852,976 10,842,600	206,633,893 97,943,752 18,438,640	202,818,448 98,185,350 9,548,650	264,598,342 109,624,028 2,907,324	- - -	- - -	- - -	-	223,714,830 127,360,904 77,509,597	206,972,825 161,553,876 81,095,947	202,818,448 161,498,025 82,846,745	264,598,342 195,337,182 60,579,123
7. 8.	Deposits and balances due from banking institutions abroad Tax recoverable	21,875,393 320,446	25,671,494 850,525	16,538,031	12,674,436	- 79,288	147,360	164,703	247.745	54,468,714 692,514	65,798,488 1,727,814	60,569,141	64,610,632
9. 10. 11.	Loans and advances to customers (net) Balances due from group companies Investments in associates	417,482,499 695,701	429,821,383 959,928	448,929,590 853,429 -	459,421,000 2,060,553	- - -	-	- - -	-	650,556,497 -	706,588,156	756,333,641	817,186,428 - -
12. 13. 14.	Investments in subsidiary companies Investments in joint ventures Investment properties	- - -	- - -	-	100,000 - -	82,412,820 - -	93,432,939	93,439,183 - -	93,339,183 - -	- - 5,937,254	- - 6,115,091	- - 6,538,248	- - 6,899,953
15. 16. 17.	Property and equipment Prepaid lease rentals Intangible assets	4,564,924 - 10,186,982	5,764,696 - 10,892,789	5.577,192 - 11,381,106	5,740,202 - 12,415,595	9,573 - -	8,876 - -	9,337 - -	8,851 - -	16,489,753 - 12,004,994	18,898,943 - 12,527,909	20,464,541	21,483,187 - 14,577,093
18. 19.	Deferred tax asset Retirement benefit asset	27,482,238 -	22,989,070 -	27,416,137	27,073,698 -	135,969 -	318,517	621,529	872,246 -	31,910,711 -	27,244,000 -	33.143.375	32,401,242
20. 21. B.	Other assets TOTAL ASSETS LIABILITIES	24,031,149 865,752,093	25,652,013 894,011,760	24,891,908 903,308,779	27,234,640 972,933,445	298,286 93,794,968	1,727,823 110,045,489	1,710,128 110,626,672	2,009,811 110,053,357	36,812,951 1,333,860,884	47,556,158 1,447,010,576	56,191,441 1,537,676,671	45,493,755 1,644,786,769
22. 23. 24.	Balances due to Central Bank of Kenya Customer deposits Deposits and balances due to local banking institutions	- 522,752,600 -	- 517,217,504 -	- 544,137,669 -	- 565,195,620 500,000	- - -	- - -	- - -	- - -	- 970,942,913 -	- 1,052,161,597 -	- 1,111,168,760 -	- 1,175,252,106 500,000
25. 26.	Deposits and balances due to foreign banking institutions Other money market deposits	105,184,999 40,666,961	130,153,486 43,849,440	111,375,175 41,813,803	120,466,319 69,269,257	-	-	-	-	- 42,077,633	- 43,849,440	- 44,934,218	- 70,904,760
27. 28. 29.	Borrowed funds Balances due to group companies Tax payable	90,126,053 9,319 -	88,174,860 - -	89,321,186 - 2,583,344	91,109,639 - 1,270,967	11,979,902 - -	12,629,259 - -	13,723,626 - -	14,418,987 - -	120,522,956 - 849,148	113,692,466 - 1,830,443	114,113,375 - 5,721,609	117,468,421 - 3,517,034
30. 31. 32.	Dividends payable Deferred tax liability Retirement benefit liability			- - -	-	2,171,343 - - -			10,827,190	2,171,343 923,188 1,272,019	- 1,642,018 1,856,467	- 1,888,324 1,920,274	10,827,190 2,166,689 1,967,525
33. 34.	Other liabilities TOTAL LIABILITIES	16,010,800 774,750,732	17,089,079 796,484,369	16,646,633 805,877,810	19,072,747 866,884,549	4,118,497 18,269,742	561,257 13,190,516	754,282 14,477,908	4,338,122 29,584,299	44,714,689 1,183,473,889	49,766,873 1,264,799,304	67,245,663 1,346,992,223	67,850,895 1,450,454,620
C. 35. 36.	SHAREHOLDERS' FUNDS Paid up / assigned capital Share premium / (discount)	30,000,000 9,964,132	30,000,000	30,000,000 9,964,132	30,000,000 9,964,132	1,886,837 15,325,264	1,886,837 15,325,264	1,886,837 15,325,264	1,886,837 15,325,264	1,886,837 15,325,264	1,886,837 15,325,264	1,886,837 15,325,264	1,886,837 15,325,264
37. 38. 39.	Revaluation reserve Retained earnings / accumulated losses Statutory loan loss reserve	(33,569,920) 84,607,149	(24,588,128) 82,151,387	(31,925,928) 89,392,765	(31,662,815) 97.747.579	58,313,125	79,642,872	63,841,964	63,256,957	(43,614,715) 170,023,872 91,910	(32,172,564) 189,572,966 1,582,327	(36,908,115) 186,783,370 1,582,327	(32,673,685) 199,938,822 1,582,327
40. 41. 42.	Other reserves Proposed dividends Non-controlling interests	- - -	-	- - -	-	- - -	- - -	- 15,094,699 -	-	- - 6,673,827	- - 6,016,442	- 15,094,699 6,920,066	- - 8,272,584
43. 44. STA	TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS TEMENT OF COMPREHENSIVE INCOME	91,001,361 865,752,093	97,527,391 894,011,760		106,048,896 972,933,445	75,525,226 93,794,968	96,854,973 110,045,489	96,148,764 110,626,672		150,386,995 1,333,860,884	182,211,272 1,447,010,576	190,684,448 1,537,676,671	194,332,149 1,644,786,769
1. 1.1 1.2	INTEREST INCOME Loans and advances Government securities	21,553,374 16,491,826	47,698,257 33,872,981	11,883,190 8,607,757	26,230,781 18,188,531	- ,-	-	-	-	35,275,032 19,112,464	78,231,754 40,024,145	20,715,620 10,665,204	44,761,406 22,696,971
1.3 1.4 1.5	Deposits and placements with banking institutions Other interest Income Total interest income	197,574 25,278 38,268,052	665,419 50,543 82,287,200	372,285 18,032 20,881,264	675,565 53,950 45,148,827	499,369 - 499,369	701,929 - 701,929	275,001 - 275,001	544,587 - 544,587	489,376 96,128 54,973,000	1,214,903 163,606 119,634,408	1,009,217 49,534 32,439,575	2,204,076 132,077 69,794,530
2. 2.1	INTEREST EXPENSES Customer deposits	7,550,393	16,118,404	5,097,381	11,141,961				-	10,483,594	22,426,524	7,419,946	16,124,972
2.2 2.3	Deposits and placements from banking institutions Other interest expense	179,797 2,834,751	1,271,317 6,486,212	626,875 2,164,036	1,293,839 4,764,614	332,744	814,259	294,966	648,410	1,037,796 3,647,771	2,906,208 8,302,634	974,034 2,360,698	1,911,497 5,367,994
2.4 3. 4.	Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME	10,564,941 27,703,111	23,875,933 58,411,267	7,888,292 12,992,972	17,200,414 27,948,413	332,744 166,625	814,259 (112,330)	294,966 (19,965)	648,410 (103,823)	15,169,161 39,803,839	33,635,366 85,999,042	10,754,678 21,684,897	23,404,463 46,390,067
4.1 4.2 4.3 4.4	Fees and commissions income on loans & advances Other fees and commissions income Foreign exchange trading income Dividend income	3,664,792 4,816,737 2,678,725	7,554,588 9,581,330 6,483,484	1,643,274 3,265,241 1,550,522	3,612,347 6,410,654 2,835,329	- - -	- - - 22,140,458	- - -	- - - 299,683	4,225,510 12,653,558 5,028,280	8,893,241 28,126,834 12,969,690	2,001,946 9,121,603 5,164,992	4,628,859 18,721,968 8,446,264
4.5 4.6 5.	Other income Total non-interest income TOTAL OPERATING INCOME	1,063,346 12,223,600 39,926,711	3,920,373 27,539,775 85,951,042	1,802,134 8,261,171 21,254,143	3,712,334 16,570,664 44,519,077	(120,533) (120,533) 46,092	(549,130) 21,591,328 21,478,998	[940,843] [940,843] [960,808]	(1,837,018) (1,537,335) (1,641,158)	3,937,147 25,844,495 65,648,334	9,946,415 59,936,180 145,935,222	2,095,116 18,383,657 40,068,554	4,693,264 36,490,355 82,880,422
6. 6.1 6.2	OPERATING EXPENSES Loan loss provision Staff costs	2,199,753 6,039,544	7,836,716 14,163,580	1,848,209 3,704,986	3,615,950 7,985,957	- 6,128	- 37,646	- 3,663	- 8,238	4,086,983 10,818,825	15,414,322 24,776,799	3,476,580 6,629,022	7,095,601 14,231,696
6.3 6.4	Directors' emoluments Rental charges	17,724 84,301	48,924 255,920	26,376 56,445	40,820 121,838	18,295 2,162	55,328 3,262	14,711 292	59,396 1,374	77,874 177,663	230,637 429,879	77,294 101,386	162,897 212,974
6.5 6.6 6.7	Depreciation on property and equipment Amortisation charges Other operating expenses	1,205,238 493,473 7,803,024	2,484,836 1,014,627 18,144,384	560,630 259,435 5,393,687	1,136,950 517,476 10,845,292	900 - 94,112	1,821 - 309,598	487 - 28,910	973 - 133,455	2,485,915 1,018,760 16,064,377	5,289,202 2,082,281 37,868,317	1,322,555 326,040 11,254,638	2,776,920 653,517 22,585,033
6.8	Total operating expenses Profit / (loss) before tax and exceptional items	17,843,057 22,083,654	43,948,987 42,002,055	11,849,768 9,404,375	24,264,283 20,254,794	121,597 (75,505)	407,655 21,071,343	48,063 (1,008,871)	203,436 (1,844,594)	34,730,397 30,917,937	86,091,437 59,843,785	23,187,515 16,881,039	47,718,638 35,161,784

EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE, 2023



		EQUITY BANK (KENYA) LIMITED				EQUITY GROUP HOLDINGS PLC								
		BANK					COM	PANY		GROUP				
STATEMENT OF COMPREHENSIVE INCOME (continued)		30th Jun	31st Dec	31st Mar	30th Jun	30th Jun	31st Dec	31st Mar	30th Jun	30th Jun	31st Dec	31st Mar	30th Jun	
		2022	2022	2023	2023	2022	2022	2023	2023	2022	2022	2023	2023	
		Shs. '000' (Un-Audited)	Shs. '000'	Shs. '000'	Shs. '000' (Un-Audited)	Shs. '000'	Shs. '000'	Shs. '000' (Un-Audited)	Shs. '000'	Shs. '000' (Un-Audited)	Shs. '000' (Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)	
		(OII-Addited)	(Auuiteu)	(OII-Auuiteu)	(OII-Auuiteu)	(OII-Addited)	(Addited)	(Oll-Addited)	(Oll-Addited)	(OII-Addited)	(Addited)	(OII-Addited)	(OII-Addited)	
8.0	Exceptional items	-		-	-	-	-	-	-	-	-	-	-	
9.0	Profit / (loss) after exceptional items	22,083,654	42,002,055	9,404,375	20,254,794	(75,505)	21,071,343	(1,008,871)	(1,844,594)	30,917,937	59,843,785	16,881,039	35,161,784	
10.	Current tax	(4,388,220)	(8,319,090)	(3,445,301)	(5,711,222)	-	-	-	-	(6,688,246)	(12,689,391)	(5,631,156)	(9,527,746)	
11.	Deferred tax	154,151	(289,142)	1,282,295	1,052,619	22,652	205,550	302,661	553,378	200,784	(1,051,853)	1,549,968	694,274	
	Profit / (loss) after tax and exceptional items	17,849,585	33,393,823	7,241,369	15,596,191	(52,853)	21,276,893	(706,210)	(1,291,216)	24,430,475	46,102,541	12,799,851	26,328,312	
12.1	Non-controlling Interest	-	-	-	-	-	-	-	-	(685,200)	(1,208,545)	(493,915)	(867,757)	
13.	Profit / (loss) after tax and exceptional items and non-controlling interest	17,849,585	33,393,823	7,241,369	15,596,191	(52,853)	21,276,893	(706,210)	(1,291,216)	23,745,275	44,893,996	12,305,936	25,460,555	
	Other comprehensive income													
14.1	Gains / (losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-	637,071	2,936,236	3,080,628	6,306,780	
14.2	Fair value changes in FVOCI financial assets	(33,247,845)	(24,266,053)	(7,337,800)	(7,074,687)	-	-	-	-	(38,945,243)	(29,019,919)	(7,816,743)	(6,807,633)	
14.3	Remeasurement of defined benefit obligation	-	-	-	-	-	-	-	-	-	(572,765)	-	-	
14.4	Share of other comprehensive income of associates Income tax relating to components of other	-	-	-	-	-	-	-	-	-	-	-	-	
14.5	comprehensive income	-		-	-	-	-	-	-	-		-	-	
15.	Other comprehensive income for the year, net of tax	(33,247,845)		(7,337,800)	(7,074,687)	-	-	-	-	(38,308,172)	(26,656,448)	(4,736,115)	(500,853)	
16.	Total comprehensive income for the year	(15,398,260)	9,127,770	(96,431)	8,521,504	(52,853)	21,276,893	(706,210)	(1,291,216)	(13,877,697)	19,446,093	8,063,736	25,827,459	
Earr	ings per share - basic & diluted	594.99	1,113.13	241.38	519.87	(0.01)	5.64	(0.19)	(0.34)	6.29	11.90	3.26	6.75	
Divid	lend per share - declared	-	600.00	-	-	-	4.00	-	-	-	4.00	-	-	
отн	ER DISCLOSURES													
1)	NON-PERFORMING LOANS AND ADVANCES													
a)	Gross non-performing loans and advances	39,863,271	39,144,391	53,523,707	66,481,687	-	-	-	-	61,029,124	63,134,379	80,286,325	97,510,526	
b)	Less: interest in suspense	8,717,551	9,042,023	12,140,036	14,674,581	-	-	-	-	11,573,311	13,013,091	15,439,093	18,418,405	
c)	Total non-performing loans and advances (a-b)	31,145,720	30,102,368	41,383,671	51,807,106	-	-	-	-	49,455,813	50,121,288	64,847,232	79,092,121	
d)	Less: loan loss provision	19,743,662	19,735,572	23,219,285	23,247,655	-			-	27,525,839	31,512,828	34,377,208	34,720,550	
e)	Net non- performing loans (c-d) Discounted value of securities	11,402,058 11,142,736	10,366,796 10,366,796	18,164,386 11,982,650	28,559,450 22,393,687	-	-	-	-	21,929,974 18,754,047	18,608,460 17,039,445	30,470,024 22,264,669	44,371,571 37,740,355	
g)	Net NPLs exposure (e-f)	259,322	10,300,790	6,181,736	6,165,763					3,175,927	1,569,015	8,205,355	6,631,216	
2)	INSIDER LOANS AND ADVANCES	237,322		0,101,700	0,100,700					3,173,727	1,307,013	0,203,333	0,031,210	
a)	Directors, shareholders and associates	5,753,915	6,442,159	6,557,260	6,549,640	-	_	_	_	7,697,408	7,961,065	7,988,215	8,499,906	
b)	Employees	7,170,767	8,080,930	8,331,122	8,624,077	-	-	-	-	11,181,089	14,232,484	14,706,329	15,321,241	
c)	Total insider loans and advances and other facilities	12,924,682	14,523,089	14,888,382	15,173,717	-	-	-	-	18,878,497	22,193,549	22,694,544	23,821,147	
3)	OFF BALANCE SHEET ITEMS	*** */0 /55	440.4/0.0/0	100 (05 (/ /	100.1/0.0/5					450 (40 0 (0	1/0 === 0//	45/ 05/ 5/5	450 / 45 400	
a) bì	Letter of credit, guarantees and acceptances Forwards,swaps and options	111,168,657 22,272,897	113,169,840 14,333,691	128,407,446 22,764,841	129,162,945 24,291,397	-	-	-	-	158,418,363 30,330,788	162,553,364 25,753,954	176,274,545 55,412,736	178,647,438 53,159,310	
c)	Other contigent liabilities		-		-41-7-1077	-	-	-	-	-	-017001704	-	-	
d)	Total contigent liabilities	133,441,554	127,503,531	151,172,287	153,454,342	_	-	-	-	188,749,151	188,307,318	231,687,281	231,806,748	
4)	CAPITAL STRENGTH													
a)	Core capital	97,577,264	121,149,261	124,576,233	128,674,632	-	-	-	-	150,887,572	177,328,347	196,947,972	210,607,141	
b)	Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	4,173,124	4,173,124	4,173,124	4,173,124	
c)	Excess / (deficiency)	96,577,264	120,149,261			-	-	-	-	146,714,448	173,155,223	192,774,848	206,434,017	
d)	Supplementary capital	37,936,344	37,232,858	38,670,101	39,616,458	-	-	-	-	50,226,816	51,444,445	53,976,054	55,617,772	
e)	Total capital (a+d)		158,382,119			-	-	-	-	201,114,388			266,224,913	
f)	Total risk weighted assets	721,281,927	768,315,225	834,849,797	848,553,892	-	-	-	-	1,067,455,118	1,134,400,234	1,269,667,878	1,403,400,688	
-1	RATIOS Core capital / total deposit liabilities	4E E0/	10 70/	10.00/	10.00/					4E E0/	17.007	47 70/	17.00/	
g) h)	Minimum statutory ratio	15.5% 8.0%	18.7% 8.0%	19.0% 8.0%	18.8% 8.0%	- -	-	-	-	15.5% 8.0%	16.9% 8.0%	17.7% 8.0%	17.9% 8.0%	
i)	Excess / (deficiency) (g-h)	7.5%	10.7%	11.0%	10.8%	-	-	-	-	7.5 %	8.9%	9.7%	9.9%	
j)	Core capital / total risk weighted assets	13.5%	15.8%	14.9%	15.2%	-	-	-	-	14.1%	15.6%	15.5%	15.0%	
k) ()	Minimum statutory ratio Excess / (deficiency) (j-k)	10.5% 3.0%	10.5% 5.3%	10.5% 4.4%	10.5% 4.7%	-	-	-	-	10.5% 3.6%	10.5% 5.1%	10.5% 5.0%	10.5% 4.5%	
m)	Total capital/ total risk weighted assets	18.8%	20.6%	19.6%	19.8%	-	-	-		3.6% 18.8%	20.2%	19.8%	19.0%	
n)	Minimum statutory ratio	14.5%	14.5%	14.5%	14.5%	-	-	-	-	14.5%	14.5%	14.5%	14.5%	
0)	Excess / (deficiency) (m-n)	4.3%	6.1%	5.1%	5.3%	-	-	-	-	4.3%	5.7%	5.3%	4.5%	
5)	LIQUIDITY													
a)	Liquidity ratio	64.5%	67.5%	62.2%	64.7%	-	-	-	-	53.2%	52.1%	51.5%	51.1%	
b)	Minimum statutory ratio Excess / (deficiency) (a-b)	20.0% 44.5%	20.0% 47.5%	20.0% 42.2%	20.0% 44.7%	-	-	-	-	20.0% 33.2%	20.0% 32.1%	20.0% 31.5%	20.0% 31.1%	
c)	Excess / (deficiency) (a-b)	44.5%	47.5%	42.2%	44.7%	-	-	-	-	33.2%	32.1%	31.5%	31.1%	

These financial statements are extracts from the books of the institution.

The complete set of financial statements, statutory and qualitative disclosures can be accessed on the Institution's website www.equitygroupholdings.com. They may also be accessed at the institution's head office located at Equity Centre, 9th floor, Hospital Road Upper Hill.



Signed.....

Prof. Isaac Macharia Dr. James Mwangi, CBS
Group Chairman Group Managing Director & CEO

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