

## EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPTEMBER, 2024

										PERIOD ENDED JUIH SEPTEMBER, 2024 EQUITY GROUP HOLDINGS PLC						
			EQUITY B	ANK (KENYA) BANK					COMPANY		EQUITY GR	OUP HOLDINGS	PLC	GROUP		
AS		30th Sep 2023 Shs. '000' (Un-Audited)	31st Dec 2023 Shs. '000' (Audited)	31st Mar 2024 Shs. '000' (Un-Audited)	30th June 2024 Shs. '000' (Un-Audited)	30th Sep 2024 Shs. '000' (Un-Audited)	30th Sep 2023 Shs. '000' (Un-Audited)	31st Dec 2023 Shs. '000' (Audited)	31st Mar 2024 Shs. '000' (Un-Audited)	30th June 2024 Shs. '000' (Un-Audited)	30th Sep 2024 Shs. '000' (Un-Audited)	30th Sep 2023 Shs. '000' (Un-Audited)	31st Dec 2023 Shs. '000' (Audited)	31st Mar 2024 Shs. '000' (Un-Audited)	30th June 2024 Shs. '000' (Un-Audited)	30th Sep 2024 Shs. '000' (Un-Audited)
	ASSETS Cash (both local & foreign)	11,590,701	13,682,639	13,871,407	13,476,604	14,901,924	9,843,414	20,335,111	19,835,566	15,397,598	5,176,684	75,857,782	75,345,565	95,705,658	85,296,194	69,462,425
	Balances due from Central Bank of Kenya	27,161,886	25,420,045	33,658,288	29,817,104	26,072,726	-	-	-	-	-	27,161,886	25,420,045	33,658,288	29,817,104	26,072,726
3. 4	Kenya Government and other securities held for dealing purposes Financial assets at fair value	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5.	through profit or loss Investment securities:	- 347,302,769	- 366,862,595	- 348,923,063	- 350,804,985	- 350,028,142	-	-	-	-	-	445,177,019	500,542,326	473,239,493	- 459,219,883	- 468,135,893
-	Amortised cost:	14,043,153	12,551,520	9,392,734	9,369,912	9,154,507	-	-	-	-	-	32,346,919	40,680,351	32,607,029	35,705,105	36,234,069
	a. Kenya Government securities b. Other securities	9,704,059 4,339,094	9,446,569 3,104,951	9,392,734	9,369,912	9,154,507 -	-	-	-	-	-	14,379,772 17,967,147	22,766,291 17,914,060	22,971,706 9,635,323	24,369,928 11,335,177	26,635,070 9,598,999
b)	Fair value through other comprehensive income (FVOCI):	333,259,616	354,311,075	339,530,329	341,435,073	340,873,635	-	-	-	-	-	412,830,100	459,861,975	440,632,464	423,514,778	431,901,824
	a. Kenya Government securities b. Other securities	228,101,541 105,158,075	223,930,513 130,380,562	227,903,863 111,626,466	239,885,321 101,549,752	231,925,425 108,948,210	-	-	-	-	-	228,101,541 184,728,559	223,930,513 235,931,462	227,903,863 212,728,601	239,885,321 183,629,457	232,245,563 199,656,261
6.	Deposits and balances due from local banking institutions	2,223,000	3,653,390	6,051,630	18,932,960	5,688,410	-	-	-	-	-	68,203,197	65,486,645	55,697,618	80,706,589	77,471,232
7.	Deposits and balances due from banking institutions abroad	35,693,497	53,626,145	45,979,159	83,519,373	69,356,274	-	-	-	-	-	91,462,959	123,000,273	93,453,848	145,189,820	122,456,044
	Tax recoverable Loans and advances to customers	- 454,404,923	- 448,741,110	- 421,550,241	454,272 423,009,117	1,496,609 423,197,110	248,804	196,607	196,607	357,421	391,113	1,369,607 845,918,845	1,088,434 887,379,832	1,195,933 779,228,551	2,005,643 791,116,838	3,105,632 800,139,984
10.	InetJ Balances due from group companies	1,559,530	3,689,038	1,122,798	2,154,726	2,114,062	-	-	-	-	-					
	Investments in associates Investments in subsidiary companies	- 100,000	- 100,000	- 100,000	- 100,000	- 100,000	- 93,339,183	- 100,586,434	- 100,586,434	- 100,586,434	- 101,632,459	-	-	-	-	-
13.	Investments in joint ventures	-	-	-	-	-	-	-			-	-	-	-	-	-
15.	Investment properties Property and equipment	- 5,879,223	- 6,714,309	- 6,919,345	- 7,026,386	- 6,996,734	- 8,364	- 7,877	- 7,390	- 6,904	- 6,579	7,234,635 22,455,074	7,496,939 26,137,516	6,245,058 22,668,720	6,175,137 22,403,566	6,011,534 22,740,702
	Prepaid lease rentals Intangible assets	- 12,892,615	- 13,476,275	- 12,955,833	- 13,048,988	- 12,993,338	-	-	-	-	-	- 14,723,099	- 15,567,454	- 15,141,418	- 15,486,967	- 15,373,172
18.	Deferred tax asset Retirement benefit asset	36,391,375	34,691,003	36,137,704	30,073,127	32,487,964	1,221,947	963,881	344,804	342,533	465,985	43,032,995	41,830,331	41,525,335	35,087,474	37,382,942
20.	Other assets TOTAL ASSETS	37,970,676 973,170,195	- 33,587,380 <b>1,004,243,929</b>	33,669,238 960,938,706	41,132,098	39,954,995 <b>985,388,288</b>	2,009,811 <b>106,671,523</b>	2,407,604 124,497,514	2,182,816 123,153,617	2,148,171 118,839,061	2,120,811 109,793,631	48,557,024 <b>1,691,154,122</b>	52,139,160 <b>1,821,434,520</b>	- 68,117,127 <b>1,685,877,047</b>	- 73,525,281 <b>1,746,030,496</b>	- 54,762,120 <b>1,703,114,406</b>
	LIABILITIES		.,,	,,	.,,,.	,	,	,,			,,	.,,,	.,,	.,,,-	.,,	.,,,
22.	Balances due to Central Bank of Kenya	15,028,973	-	-	-	-	-	-	-	-	-	15,028,973	-	-	-	-
	Customer deposits Deposits and balances due to local	563,857,935	609,677,691	587,506,912	614,846,511	607,951,110	-	-	-	-	-	1,207,698,394	1,358,227,584	1,236,345,166	1,299,484,007	1,316,828,802
	banking institutions Deposits and balances due to	877,202	44,521	28,809	22,280	13,034	-	-	-	-	-	877,202	44,521	28,809	22,280	13,034
26.	foreign banking institutions Other money market deposits	112,799,406 72,005,568	163,019,838 19,632,850	152,679,229 8,840,701	174,182,455 6,462,500	186,733,876	-	-	-	-	-	- 77,228,899	- 23,681,265	- 15,578,006	- 9,901,087	- 1,304,666
	Borrowed funds Balances due to group companies	93,807,867	95,249,694	80,607,388	76,753,902	49,306,826	14,820,000	16,110,854	13,150,000	13,252,379	13,603,344	121,773,975	126,913,477	109,614,685	103,312,512	75,125,713
29.	Tax payable	1,478,027	174,516	2,717,193	-	-	-	-	-	-	-	5,123,741	5,035,887	8,196,055	2,833,798	2,095,698
	Dividends payable Deferred tax liability	-	-	-	-	-	-	-	-	10,297,071	-	- 2,233,882	- 2,828,369	- 2,567,942	10,297,071 2,720,732	- 2,850,986
	Retirement benefit liability Other liabilities	- 17.483.383	- 15 478 178	- 15.370.933	- 14.034.575	- 15.312.948	- 12.198.434	-	-	- 14.630.834	- 14.773.520	2,046,374 65,933,853	2,262,159 84.306.156	1,894,739 92,873,039	1,862,320 95.082.100	1,858,717 75 996 407
00	TOTAL LIABILITIES	877,338,361	903,477,288	847,751,165	886,302,223	859,317,794	27,018,434	<b>30,193,364</b>	27,405,421	38,180,284	28,376,864	1,497,945,293	1,603,299,418	1,467,098,441	1,525,515,907	1,476,074,023
c.	SHAREHOLDERS' FUNDS															
	Paid up / assigned capital	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837
	Share premium / (discount) Revaluation reserve	9,964,132	9,964,132 (33,515,624)	9,964,132 (26,600,048)	9,964,132 (20,951,098)	9,964,132 (28,771,016)	15,325,264	15,325,264	15,325,264	15,325,264	15,325,264	15,325,264	15,325,264	15,325,264	15,325,264 (37,598,297)	15,325,264 (42,642,811)
	Retained earnings / accumulated	(45,626,284) 101,493,986	94,318,133	99,823,457	108,234,483	108,836,303	- 62,440,988	77,092,049	- 63,441,396	- 63,446,676	- 64,204,666	(43,939,902) 209,067,562	(29,044,815) 202,886,297	(41,361,631) 219,885,127	231,271,270	236,131,273
	losses Statutory loan loss reserve	-				6,041,075					- 120-1000	1,582,327	1,644,396	41,254	194,213	6,236,371
	Other reserves Proposed dividends	-	-	-	-	-	-	-	- 15,094,699	-	-	-	- 15,094,699	- 15,094,699	-	-
	Non-controlling interests TOTAL SHAREHOLDERS' FUNDS	95,831,834	100,766,641	113,187,541	127,247,517	- 126,070,494	79,653,089	94,304,150	95,748,196	80,658,777	81,416,767	9,286,741 <b>193,208,829</b>	10,342,424 218,135,102	7,907,056 218,778,606	9,435,302 220,514,589	10,103,449 <b>227,040,383</b>
44	TOTAL LIABILITIES AND	973,170,195	1,004,243,929	960,938,706	1,013,549,740	985,388,288	106,671,523	124,497,514	123,153,617	118,839,061	109,793,631	1,691,154,122	1,821,434,520	1,685,877,047	1,746,030,496	1,703,114,406
ST/	SHAREHOLDERS' FUNDS															
	OME															
	INTEREST INCOME Loans and advances	41,629,768	59,256,192	15,632,125	30,546,711	45,677,308	-	-	-	-	_	70,574,152	102,263,100	27,317,443	53,525,967	79,392,916
1.2	Government securities Deposits and placements	29,156,662	40,292,548	10,684,842	21,004,226	31,406,081	-	-	-	-	-	36,465,892	51,404,508	14,557,730	28,322,060	42,578,006
	with banking institutions Other interest Income	967,939 86,640	1,353,855 119,163	843,010 33,736	1,743,059 65,041	2,857,545 95,055	622,441	781,686	568,937	1,111,638	1,226,707	3,869,728 218,543	1,871,136 453,694	1,036,247 132,596	2,289,622 675,837	3,284,010 676,132
	Total interest income	71,841,009	101,021,758	27,193,713	53,359,037	80,035,989	622,441	781,686	568,937	1,111,638	1,226,707	111,128,315	155,992,438	43,044,016	84,813,486	125,931,064
	INTEREST EXPENSES	10.000 1	0F 015	0.001.000	10.000	00.010.00						A. 144 - · · ·				00 /07
	Customer deposits Deposits and placements	17,878,355	25,815,518	9,581,569	18,832,620	28,863,305	-	-	-	-	-	26,103,912	33,441,322	11,067,378	21,849,823	33,687,034 3,826,206
		2,738,950	4,250,417				-	-	-	_	_	3.865.040	4,396 221	1.757.610	3.201.033	
2.2	from banking institutions Other interest expense	2,738,950 7,497,003	4,250,617 10,234,131	1,284,283 2,379,900	2,371,820 4,442,111	2,818,322 6,310,470	- 1,024,817	- 1,427,001	- 406,546	- 739,708	- 1,116,088	3,865,040 8,554,781	4,396,221 13,353,280	1,757,610 2,379,608	3,201,033 5,406,912	7,832,175
2.2 2.3 <b>2.4</b>	from banking institutions			1,284,283	2,371,820	2,818,322	- 1,024,817 <b>1,024,817</b> (402,376)	- 1,427,001 <b>1,427,001</b> (645,315)	406,546 406,546 162,391	- 739,708 <b>739,708</b> <b>371,930</b>	- 1,116,088 <b>1,116,088</b> <b>110,619</b>					
2.2 2.3 <b>2.4</b> <b>3</b> .	from banking institutions Other interest expense Total interest expenses	7,497,003 <b>28,114,308</b>	10,234,131 <b>40,300,266</b>	1,284,283 2,379,900 <b>13,245,752</b>	2,371,820 4,442,111 <b>25,646,551</b>	2,818,322 6,310,470 <b>37,992,097</b>	1,024,817	1,427,001	406,546	739,708	1,116,088	8,554,781 <b>38,523,733</b>	13,353,280 <b>51,190,823</b>	2,379,608 <b>15,204,596</b>	5,406,912 <b>30,457,768</b>	7,832,175 <b>45,345,415</b>
2.2 2.3 2.4 3. 4.	from banking institutions Other interest expense Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions	7,497,003 <b>28,114,308</b>	10,234,131 <b>40,300,266</b>	1,284,283 2,379,900 <b>13,245,752</b>	2,371,820 4,442,111 <b>25,646,551</b>	2,818,322 6,310,470 <b>37,992,097</b>	1,024,817	1,427,001	406,546	739,708	1,116,088	8,554,781 <b>38,523,733</b>	13,353,280 <b>51,190,823</b>	2,379,608 <b>15,204,596</b>	5,406,912 <b>30,457,768</b>	7,832,175 <b>45,345,415</b>
<ol> <li>2.2</li> <li>2.3</li> <li>2.4</li> <li>3.</li> <li>4.</li> <li>4.1</li> </ol>	from banking institutions Other interest expense Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions income on loans & advances Other fees and	7,497,003 28,114,308 43,726,701	10,234,131 40,300,266 60,721,492	1,284,283 2,379,900 13,245,752 13,947,961	2,371,820 4,442,111 <b>25,646,551</b> <b>27,712,486</b>	2,818,322 6,310,470 <b>37,992,097</b> 42,043,892	1,024,817	1,427,001	406,546	739,708	1,116,088	8,554,781 38,523,733 72,604,582	13,353,280 <b>51,190,823</b> 104,801,615	2,379,608 15,204,596 27,839,420	5,406,912 <b>30,457,768</b> <b>54,355,718</b>	7,832,175 45,345,415 80,585,649
<ol> <li>2.2</li> <li>2.3</li> <li>2.4</li> <li>3.</li> <li>4.1</li> <li>4.2</li> </ol>	from banking institutions Other interest expense Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions income on loans & advances Other fees and commissions income Foreign exchange	7,497,003 28,114,308 43,726,701 5,243,722	10,234,131 40,300,266 60,721,492 7,205,259	1,284,283 2,379,900 <b>13,245,752</b> <b>13,947,961</b> 2,145,875	2,371,820 4,442,111 <b>25,646,551</b> <b>27,712,486</b> 4,551,021	2,818,322 6,310,470 <b>37,992,097</b> 42,043,892 6,630,805	1,024,817	1,427,001	406,546	739,708	1,116,088	8,554,781 38,523,733 72,604,582 6,820,112	13,353,280 51,190,823 104,801,615 8,221,956	2,379,608 15,204,596 27,839,420 2,754,816	5,406,912 30,457,768 54,355,718 5,706,990	7,832,175 45,345,415 80,585,649 8,247,866
<ol> <li>2.2</li> <li>2.3</li> <li>2.4</li> <li>3.</li> <li>4.1</li> <li>4.2</li> <li>4.3</li> <li>4.4</li> </ol>	from banking institutions Other interest expense Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions income on loans & advances Other fees and commissions income Foreign exchange trading income Dividend income	7,497,003 <b>28,114,308</b> <b>43,726,701</b> 5,243,722 9,643,495	10,234,131 40,300,266 60,721,492 7,205,259 12,800,995	1,284,283 2,379,900 <b>13,245,752</b> <b>13,947,961</b> 2,145,875 3,413,798	2,371,820 4,442,111 <b>25,646,551</b> <b>27,712,486</b> 4,551,021 6,418,296	2,818,322 6,310,470 <b>37,992,097</b> <b>42,043,892</b> 6,630,805 9,697,899	1,024,817	1,427,001	406,546	739,708	1,116,088	8,554,781 38,523,733 72,604,582 6,820,112 29,702,282	13,353,280 51,190,823 104,801,615 8,221,956 40,821,059	2,379,608 15,204,596 27,839,420 2,754,816 10,877,266	5,406,912 30,457,768 54,355,718 5,706,990 21,268,905	7,832,175 45,345,415 80,585,649 8,247,866 31,758,370
<ul> <li>2.2</li> <li>2.3</li> <li>2.4</li> <li>3.</li> <li>4.1</li> <li>4.2</li> <li>4.3</li> <li>4.4</li> <li>4.5</li> </ul>	from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions income on loans & advances Other fees and commissions income Foreign exchange trading income Dividend income Other income	7,497,003 <b>28,114,308</b> <b>43,726,701</b> 5,243,722 9,643,495 4,019,509 - 5,798,922	10,234,131 <b>40,300,266</b> <b>60,721,492</b> 7,205,259 12,800,995 5,184,748 - 7,861,703	1,284,283 2,379,900 <b>13,245,752</b> <b>13,947,961</b> 2,145,875 3,413,798 1,240,628 - (625,308]	2,371,820 4,442,111 <b>25,646,551</b> <b>27,712,486</b> 4,551,021 6,418,296 2,051,868 - 2,232,829	2,818,322 6,310,470 <b>37,992,097</b> <b>42,043,892</b> 6,630,805 9,697,899 3,073,960 - - 4,402,888	1,024,817 (402,376) - - - 299,683 (2,436,496)	1,427,001 (645,315) - - - 16,464,933 (2,907,837)	406,546 162,391 - - - 2,079,794	739,708 371,930 - - - 2,257,917	1,116,088 110,619 - - - 1,046,025 2,248,932	8,554,781 <b>38,523,733</b> <b>72,604,582</b> 6,820,112 29,702,282 13,899,391 - 7,378,792	13,353,280 <b>51,190,823</b> <b>104,801,615</b> 8,221,956 40,821,059 17,356,409 - 10,481,825	2,379,608 <b>15,204,596</b> <b>27,839,420</b> 2,754,816 10,877,266 3,843,003 - 4,766,769	5,406,912 <b>30,457,768</b> <b>54,355,718</b> 5,706,990 21,268,905 6,587,608 - 9,220,822	7,832,175 45,345,415 80,585,649 8,247,866 31,758,370 9,237,006 - 11,908,336
<ol> <li>2.2</li> <li>2.3</li> <li>2.4</li> <li>3.</li> <li>4.1</li> <li>4.2</li> <li>4.3</li> <li>4.4</li> <li>4.5</li> <li>4.6</li> </ol>	from banking institutions Other interest expense Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions income on loans & advances Other fees and commissions income Foreign exchange trading income Dividend income	7,497,003 <b>28,114,308</b> <b>43,726,701</b> 5,243,722 9,643,495 4,019,509	10,234,131 <b>40,300,266</b> <b>60,721,492</b> 7,205,259 12,800,995 5,184,748	1,284,283 2,379,900 <b>13,245,752</b> <b>13,947,961</b> 2,145,875 3,413,798 1,240,628	2,371,820 4,442,111 <b>25,646,551</b> <b>27,712,486</b> 4,551,021 6,418,296 2,051,868	2,818,322 6,310,470 <b>37,992,097</b> <b>42,043,892</b> 6,630,805 9,697,899 3,073,960	1,024,817 (402,376) - - - 299,683	1,427,001 (645,315) - - - 16,464,933	406,546 162,391 - - -	739,708 371,930 - - -	1,116,088 110,619 - - - 1,046,025	8,554,781 38,523,733 72,604,582 6,820,112 29,702,282 13,899,391	13,353,280 <b>51,190,823</b> <b>104,801,615</b> 8,221,956 40,821,059 17,356,409	2,379,608 15,204,596 27,839,420 2,754,816 10,877,266 3,843,003	5,406,912 30,457,768 54,355,718 5,706,990 21,268,905 6,587,608	7,832,175 45,345,415 80,585,649 8,247,866 31,758,370 9,237,006
<ol> <li>2.2</li> <li>2.3</li> <li>2.4</li> <li>3.</li> <li>4.1</li> <li>4.2</li> <li>4.3</li> <li>4.4</li> <li>4.5</li> <li>4.6</li> <li>5.</li> </ol>	from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions income on loans & advances Other fees and commissions income Foreign exchange trading income Dividend income Other income Total non-interest income	7,497,003 <b>28,114,308</b> <b>43,726,701</b> 5,243,722 9,643,495 4,019,509 - 5,798,922 <b>24,705,648</b>	10,234,131 40,300,266 60,721,492 7,205,259 12,800,995 5,184,748 - 7,861,703 33,052,705	1,284,283 2,379,900 <b>13,245,752</b> <b>13,947,961</b> 2,145,875 3,413,798 1,240,628 - (625,308] <b>6,174,993</b>	2,371,820 4,442,111 <b>25,646,551</b> <b>27,712,486</b> 4,551,021 6,418,296 2,051,868 - 2,232,829 <b>15,254,014</b>	2,818,322 6,310,470 <b>37,992,097</b> <b>42,043,892</b> 6,630,805 9,697,899 3,073,960 - 4,402,888 <b>23,805,552</b>	1,024,817 (402,376) - - - 299,683 (2,436,496) (2,136,813)	1,427,001 (645,315) - - - 16,464,933 (2,907,837) 13,557,096	406,546 162,391 - - - 2,079,794 2,079,794	739,708 371,930 - - 2,257,917 2,257,917	1,116,088 110,619 - - 1,046,025 2,248,932 3,294,957	8,554,781 38,523,733 72,604,582 6,820,112 29,702,282 13,899,391 - 7,378,792 57,800,577	13,353,280 <b>51,190,823</b> <b>104,801,615</b> 8,221,956 40,821,059 17,356,409 - 10,481,825 <b>76,881,249</b>	2,379,608 15,204,596 27,839,420 2,754,816 10,877,266 3,843,003 - 4,766,769 22,241,854	5,406,912 <b>30,457,768</b> <b>54,355,718</b> 5,706,990 21,268,905 6,587,608 - 9,220,822 <b>42,784,325</b>	7,832,175 45,345,415 80,585,649 8,247,866 31,758,370 9,237,006 - 11,908,336 61,151,578
2.2 2.3 2.4 3. 4.1 4.2 4.3 4.4 4.5 4.6 5. 6. 6.1	from banking institutions Other interest expense Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Rees and commissions income on loans & advances Other fees and commissions income Foreign exchange trading income Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision	7,497,003 28,114,308 43,726,701 5,243,722 9,643,495 4,019,509 - 5,798,922 24,705,648 68,432,349 12,964,974	10,234,131 40,300,266 60,721,492 7,205,259 12,800,995 5,184,748 - 7,861,703 33,052,705 93,774,197 22,981,852	1,284,283 2,379,900 <b>13,245,752</b> <b>13,947,961</b> 2,145,875 3,413,798 1,240,628 - (625,308) <b>6,174,993</b> <b>20,122,954</b>	2,371,820 4,442,111 <b>25,646,551</b> <b>27,712,486</b> 4,551,021 6,418,296 2,051,868 - 2,232,829 <b>15,254,014</b> <b>42,966,500</b> 3,968,480	2,818,322 6,310,470 <b>37,992,097</b> <b>42,043,892</b> 6,630,805 9,697,899 3,073,960 - 4,402,888 <b>23,805,552</b> <b>65,849,444</b> 4,589,316	1,024,817 (402,376) - - - 299,683 (2,436,496) (2,136,813) (2,539,189)	1,427,001 (645,315) - - - 16,464,933 (2,907,837) 13,557,096 12,911,781	406,546 162,391 - - - 2,079,794 2,079,794 2,242,185	739,708 371,930 - - 2,257,917 2,629,847	1,116,088 110,619 - - 1,046,025 2,248,932 3,294,957 3,405,576	8,554,781 38,523,733 72,604,582 6,820,112 29,702,282 13,899,391 - 7,378,792 57,800,577 130,405,159 18,990,465	13,353,280 <b>51,190,823</b> <b>104,801,615</b> 8,221,956 40,821,059 17,356,409 - 10,481,825 <b>76,881,249</b> <b>181,682,864</b>	2,379,608 15,204,596 27,839,420 2,754,816 10,877,266 3,843,003 - 4,766,769 22,241,854 50,081,274 6,065,626	5,406,912 30,457,768 54,355,718 5,706,990 21,268,905 6,587,608 - 9,220,822 42,784,325 97,140,043 10,519,997	7,832,175 45,345,415 80,585,649 8,247,866 31,758,370 9,237,006 - 11,908,336 61,151,578 141,737,227 12,682,913
2.2 2.3 2.4 3. 4.1 4.2 4.3 4.4 4.5 4.6 5. 6. 6.1 6.2	from banking institutions Other interest expense Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Rees and commissions income on loans & advances Other fees and commissions income Foreign exchange trading income Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OPERATING EXPENSES	7,497,003 28,114,308 43,726,701 5,243,722 9,643,495 4,019,509 - 5,798,922 24,705,648 68,432,349	10,234,131 40,300,266 60,721,492 7,205,259 12,800,995 5,184,748 - 7,861,703 33,052,705 93,774,197	1,284,283 2,379,900 <b>13,245,752</b> <b>13,947,961</b> 2,145,875 3,413,798 1,240,628 (625,308) <b>6,174,993</b> <b>20,122,954</b>	2,371,820 4,442,111 <b>25,646,551</b> <b>27,712,486</b> 4,551,021 6,418,296 2,051,868 - 2,232,829 <b>15,254,014</b> <b>42,966,500</b>	2,818,322 6,310,470 <b>37,992,097</b> <b>42,043,892</b> 6,630,805 9,697,899 3,073,960 - 4,402,888 <b>23,805,552</b> <b>65,849,444</b>	1,024,817 (402,376) - - - 299,683 (2,436,496) (2,136,813)	1,427,001 (645,315) - - - 16,464,933 (2,907,837) 13,557,096	406,546 162,391 - - - 2,079,794 2,079,794	739,708 371,930 - - 2,257,917 2,257,917	1,116,088 110,619 - - 1,046,025 2,248,932 3,294,957	8,554,781 38,523,733 72,604,582 6,820,112 29,702,282 13,899,391 - 7,378,792 57,800,577 130,405,159	13,353,280 <b>51,190,823</b> <b>104,801,615</b> 8,221,956 40,821,059 17,356,409 - 10,481,825 <b>76,881,249</b> <b>181,682,864</b>	2,379,608 15,204,596 27,839,420 2,754,816 10,877,266 3,843,003 - 4,766,769 22,241,854 50,081,274	5,406,912 30,457,768 54,355,718 5,706,990 21,268,905 6,587,608 - 9,220,822 42,784,325 97,140,043	7,832,175 45,345,415 80,585,649 8,247,866 31,758,370 9,237,006 - 11,908,336 61,151,578 141,737,227
2.2 2.3 2.4 3. 4.1 4.2 4.3 4.4 4.5 4.6 5. 6. 6.1 6.2 6.3 6.4	from banking institutions Other interest expense Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Rees and commissions income on loans & advances Other fees and commissions income Foreign exchange trading income Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs	7,497,003 <b>28,114,308</b> <b>43,726,701</b> 5,243,722 9,643,495 4,019,509 - 5,798,922 <b>24,705,648</b> <b>68,432,349</b> 12,964,974 13,207,555	10,234,131 40,300,266 60,721,492 7,205,259 12,800,995 5,184,748 - 7,861,703 33,052,705 93,774,197 22,981,852 17,716,148	1,284,283 2,379,900 <b>13,245,752</b> <b>13,947,961</b> 2,145,875 3,413,798 1,240,628 - (625,308) <b>6,174,993</b> <b>20,122,954</b> 2,485,560 3,914,617	2,371,820 4,442,111 <b>25,646,551</b> <b>27,712,486</b> 4,551,021 6,418,296 2,051,868 - 2,232,829 <b>15,254,014</b> <b>42,966,500</b> 3,968,480 8,474,145	2,818,322 6,310,470 <b>37,992,097</b> <b>42,043,892</b> 6,630,805 9,697,899 3,073,960 - 4,402,888 <b>23,805,552</b> <b>65,849,444</b> 4,589,316 13,019,112	1,024,817 (402,376) - - - 299,683 (2,436,496) (2,136,813) (2,539,189) - - - - - - - - - - - - - - - - - - -	1,427,001 (645,315) - - - 16,464,933 (2,907,837) 13,557,096 12,911,781	406,546 162,391 - - - 2,079,794 2,079,794 2,242,185	739,708 371,930 - - 2,257,917 2,257,917 2,629,847	1,116,088 110,619 - - 1,046,025 2,248,932 3,294,957 3,405,576	8,554,781 38,523,733 72,604,582 6,820,112 29,702,282 13,899,391 - 7,378,792 57,800,577 130,405,159 18,990,465 23,069,050	13,353,280 <b>51,190,823</b> <b>104,801,615</b> 8,221,956 40,821,059 17,356,409 - 10,481,825 <b>76,881,249</b> <b>181,682,864</b> 35,589,468 32,011,086	2,379,608 15,204,596 27,839,420 2,754,816 10,877,266 3,843,003 - 4,766,769 22,241,854 50,081,274 6,065,626 7,850,889	5,406,912 <b>30,457,768</b> <b>54,355,718</b> 5,706,990 21,268,905 6,587,608 - 9,220,822 <b>42,784,325</b> <b>97,140,043</b> 10,519,997 16,010,778	7,832,175 45,345,415 80,585,649 8,247,866 31,758,370 9,237,006 - 11,908,336 61,151,578 141,737,227 12,682,913 23,950,651



## EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPTEMBER, 2024

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		EQUITY	BANK (KENYA) LI BANK	MITED				COMPANY		EQUITY G	ROUP HOLDINGS PL	<u>c</u>	GROUP		
STATEMENT OF COMPREHENSIVE	30th Sep	31st Dec	31st Mar	30th June	30th Sep	30th Sep	31st Dec	31st Mar	30th June	30th Sep	30th Sep	31st Dec	31st Mar	30th June	30th Sep
INCOME (continued)	2023 Shs. '000'	2023 Shs. '000'	2024 Shs. '000'	2024 Shs. '000'	2024 Shs. '000'	2023 Shs. '000'	2023 Shs. '000'	2024 Shs. '000'	2024 Shs. '000'	2024 Shs. '000'	2023 Shs. '000'	2023 Shs. '000'	2024 Shs. '000'	2024 Shs. '000'	2024 Shs. '000'
	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
6.6 Ammortisation charges	891,417	1,322,668	320,122	716,142	1,110,085	-	-	-	-	-	1,231,190	1,796,862	399,623	1,025,014	1,582,025
6.7 Other operating expenses	16,742,165	23,900,429	6,023,579	12,764,628	21,408,632	360,392	770,805	135,625	439,029	556,206	36,481,998	54,187,837	13,503,735	29,015,550	47,206,619
6.8 Total operating expenses 7.0 Profit / (loss) before tax	45,777,636	68,579,765	13,556,959	27,414,190	42,369,677	471,074	951,390	178,595	558,687	699,897	84,498,341	129,803,991	29,667,573	59,968,343	90,714,744
and exceptional items	22,654,713	25,194,432	6,565,995	15,552,310	23,479,767	(3,010,263)	11,960,391	2,063,590	2,071,160	2,705,679	45,906,818	51,878,873	20,413,701	37,171,700	51,022,483
8.0 Exceptional items	-	-	-	-	-	-		-	-	-	-		-	-	-
9.0 Profit / (loss) after exceptional items	22,654,713	25,194,432	6,565,995	15,552,310	23,479,767	(3,010,263)	11,960,391	2,063,590	2,071,160	2,705,679	45,906,818	51,878,873	20,413,701	37,171,700	51,022,483
10. Current tax	(7,698,071)	(6,403,551)	[2,546,924]	(2,402,883)	(2,750,886)	-	(61,529)	-	-	-	(14,104,841)	[14,795,677]	(4,695,539)	(6,318,972)	[8,647,244]
11. Deferred tax	4,385,952	7,875,863	1,486,253	766,922	(169,635)	903,079	645,014	(619,077)	(621,348)	[497,896]	4,402,226	6,653,387	308,957	(1,234,682)	(1,433,682)
12. Profit / (loss) after tax and exceptional items	19,342,594	26,666,744	5,505,324	13,916,349	20,559,246	(2,107,184)	12,543,876	1,444,513	1,449,812	2,207,783	36,204,203	43,736,583	16,027,119	29,618,046	40,941,557
12.1 Minority Interest	-	-	-	-	-	-	-	-	-	-	(1,614,908)	(1,760,374)	(631,431)	(1,080,114)	(1,654,423)
<ol> <li>Profit / (loss) after tax and exceptional items and minority</li> </ol>	19,342,594	26,666,744	5,505,324	13,916,349	20,559,246	(2,107,184)	12,543,876	1,444,513	1,449,812	2,207,783	34,589,295	41,976,209	15,395,688	28,537,932	39,287,134
interest	17,342,374	20,000,744	5,505,524	13,710,347	20,337,240	(2,107,104)	12,343,070	1,444,515	1,447,012	2,207,703	34,307,273	41,770,207	13,373,000	20,037,732	37,207,134
14. Other comprehensive income															
14.1 Gains / (losses) from translating the	-	-											(	<i></i>	<i></i>
financial statements of foreign operations			-	-	-	-	-	-	-	-	7,630,465	17,422,568	(18,655,974)	(21,262,494)	(17,286,869)
14.2 Fair value changes in FVOCI	(21,038,156)	(8,927,496)	6,915,576	12,564,526	4,744,608	-	-	-	-	-	(19,397,534)	(10,187,345)	6,339,622	12,709,012	3,688,873
14.3 Remeasurement of defined benefit	-	-	-	-	-	-	-	-	-	-	-	(115,450)	-	-	_
obligation 14.4 Share of other comprehensive	-	-													
income of associates			-	-	-	-	-	-	-	-	-		-	-	-
14.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15. Other comprehensive income for the year net of tax	(21,038,156)	(8,927,496)	6,915,576	12,564,526	4,744,608	-	-	-	-	-	(11,767,069)	7,119,773	(12,316,352)	(8,553,482)	(13,597,996)
16. Total comprehensive income for															
the year	(1,695,562)	17,739,248	12,420,900	26,480,875	25,303,854	(2,107,184)	12,543,876	1,444,513	1,449,812	2,207,783	24,437,134	49,095,982	3,079,336	19,984,450	25,689,138
Earnings per share- basic & diluted	644.75	888.89	183.51	463.88	685.31	(0.56)	3.32	0.38	0.38	0.59	9.17	11.12	4.08	7.56	10.41
Dividend per share -declared	-	483.33	-	-	-	-	4.00	-	-	-	-	4.00	-	-	-
OTHER DISCLOSURES															
1) NON PERFORMING LOANS AND ADVANCES															
<ul> <li>a) Gross non performing loans</li> </ul>	92,095,890	79,843,366	79,316,357	88,721,683	91,845,241	_	_	_		_	124,489,529	114,595,230	120,415,209	119,912,886	125,320,633
and advances b) Less interest in suspense	17,088,296	14,329,307	14,884,247	17,097,233	19,641,468						21,447,619	17,405,146	20,468,563	21,955,879	25,159,893
c) Total non-performing	75,007,595	65,514,059	64,432,110											97,957,007	
loans and advances (a-b)				71,624,450	72,203,773	-	-	-	-	-	103,041,910	97,190,084	99,946,646		100,160,740
<ul> <li>d) Less loan loss provision</li> <li>e) Net non- performing loans (c-d)</li> </ul>	33,277,530 41,730,065	26,170,407	28,199,064 36,233,046	29,848,291	33,364,845 38,838,928	-	-	-	-	-	44,986,678 58,055,233	42,675,317	49,715,203 50,231,443	48,494,824	45,999,866 54,160,874
f) Discounted value of securities	39,253,063	<b>39,343,652</b> 37,130,716	32,260,910	<b>41,776,159</b> 36,992,854	36,421,706				-	-	55,552,759	54,514,766 51,927,211	50,231,443	<b>49,462,183</b> 49,462,183	51,688,276
g) Net NPLs exposure (e-f)	2,477,002	2,212,936	3,972,136	4,783,305	2,417,222	-	-	-	-	-	2,502,474	2,587,555		=	2,472,598
<ul> <li>a) Directors, shareholders and</li> </ul>															
associates	6,658,074	6,905,870	6,983,556	7,265,320	6,702,362	-	-	-	-	-	8,763,116	9,130,517	8,784,097	8,962,710	8,452,031
<ul><li>b) Employees</li><li>c) Total insider loans and</li></ul>	8,876,705	8,956,106	9,092,506	9,171,712	9,160,541	-	-	-	-	-	16,349,733	17,218,269	16,972,457	17,261,924	18,155,661
advances and other facilities	15,534,780	15,861,976	16,076,062	16,437,032	15,862,903	-	-	-	-	-	25,112,849	26,348,786	25,756,554	26,224,634	26,607,692
3) OFF BALANCE SHEET ITEMS															
a) Letter of credit, guarantees	110.070.457	107 / 70 001	100.070.700	100 007 0/5	0/ /0/ 0/0						100.005.000	252 /00 50/	20E E01 000	1/0 /0/ 545	1/1 007 5 (0
and acceptances	118,342,174	127,673,031	100,062,702	102,387,967	86,684,042	-	-	-	-	-	183,935,909	253,489,584	205,581,282	168,606,715	141,387,540
b) Forwards, swaps and options	8,431,636	16,139,706	38,478,248	17,520,264	15,448,816	-	-	-	-	-	35,571,265	36,245,211	54,838,530	35,545,841	32,086,764
<ul><li>c) Other contingent liabilities</li><li>d) Total contingent liabilities</li></ul>	- 126,773,810	143,812,737	- 138,540,950	119,908,231	- 102,132,858	-	-	-	-	-	219,507,174	289,734,795	260,419,812	- 204,152,556	173,474,304
				,	,,						,,.,	,,,,,,,,		,.01,000	
<ul> <li><b>CAPITAL STRENGTH</b></li> <li>a) Core capital</li> </ul>	126,742,630	12/ 022 070		10/ 750 004	100.01/ 10/						040 800 050	010 005 50 /	014 /00 40/	00/ 010 0/0	000 450 054
<ul><li>b) Minimum statutory capital</li></ul>	1,000,000	126,923,078 1,000,000	129,530,062 1,000,000	134,759,391 1,000,000	132,014,104 1,000,000	-	-	-	-	-	213,739,353 4,173,124	219,927,726 4,173,124	211,477,174 4,173,124	226,013,248 4,173,124	222,158,956 4,173,124
c) Excess / (deficiency)	125,742,630	125,923,078	128,530,062	133,759,391	131,014,104	-	-	-	-	-	209,566,229	215,754,602	207,304,050	221,840,124	217,985,832
d) Supplementary capital	40,263,707	40,872,907	31,841,014	28,943,855	23,967,127	-	-	-	-	-	56,666,034	58,628,157	45,032,268	38,135,305	32,497,256
e) Total capital (a+d)	167,006,337	167,795,985	161,371,076	163,703,246	155,981,231	-	-	-	-	-	270,405,387	278,555,883	256,509,442	264,148,553	254,656,212
f) Total risk weighted assets	832,321,319	892,998,939	849,625,598	879,574,733	833,715,809	-	-	-	-	-	1,410,613,731	1,541,116,927	1,327,926,735	1,433,800,349	1,394,158,326
RATIOS g) Core capital / total deposit		-									_			_	
liabilities	18.7%	16.4%	17.5%	17.1%	16.6%	-	-	-	-	-	17.7%	16.2%	17.1%	17.4%	16.9%
h) Minimum statutory ratio	8.0%	8.0%	8.0%	8.0%	8.0%	-	-	-	-	-	8.0%	8.0%	8.0%	8.0%	8.0%
<ul> <li>i) Excess / (deficiency) (g-h)</li> <li>j) Core capital / total risk</li> </ul>	10.7%	8.4%	9.5%	9.1%	8.6%	-	-	-	-	-	9.7%	8.2%	9.1%	9.4%	8.9%
weighted assets	15.2%	14.2%	15.2%	15.3%	15.8%	-	-	-	-	-	15.2%	14.3%	15.9%	15.8%	15.9%
k) Minimum statutory ratio	10.5%	10.5%	10.5%	10.5%	10.5%	-	-	-	-	-	10.5%	10.5%	10.5%	10.5%	10.5%
<ul> <li>L) Excess / (deficiency) (j-k)</li> <li>m) Total capital/ total risk</li> </ul>	4.7%	3.7%	4.7%	4.8%	5.3%	-	-	-	-	-	4.7%	3.8%	5.4%	5.3%	5.4%
weighted assets	20.1%	18.8%	19.0%	18.6%	18.7%	-	-	-	-	-	19.2%	18.1%	19.3%	18.4%	18.3%
n) Minimum statutory ratio	14.5%	14.5%	14.5%	14.5%	14.5%	-	-	-	-	-	14.5%	14.5%	14.5%	14.5%	14.5%
o) Excess / (deficiency) (m-n)	5.6%	4.3%	4.5%	4.1%	4.2%	-	-	-	-	-	4.7%	3.6%	4.8%	<b>3.9</b> %	3.8%
5) LIQUIDITY															
a) Liquidity ratio	44.6%	67.4%	72.6%	77.7%	76.1%	-	-	-			49.7%	53.4%	52.1%	56.7%	55.0%
b) Minimum statutory ratio	20.0%	20.0%	20.0%	20.0%	20.0%	-	-	-	-	-	20.0%	20.0%	20.0%	20.0%	20.0%
c) Excess / (deficiency) (a-b)	24.6%	47.4%	52.6%	57.7%	56.1%	-	-	-	-	-	29.7%	33.4%	32.1%	36.7%	35.0%
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These financial statements are extracts from the books of the institution.

The complete set of financial statements, statutory and qualitative disclosures can be accessed on the Institution's website <u>www.equitygroupholdings.com</u>. They may also be accessed at the institution's head office located at Equity Centre, 9<sup>th</sup> Floor, Hospital Road, Upper Hill.

Prof. Isaac Macharia Group Chairman

Signed



Dr. James Mwangi, CBS Group Managing Director & CEO



2<sup>nd</sup> strongest banking brand in the world 2024
Position 1 – in Africa
10<sup>th</sup> most valuable banking brand in Africa

Brand Strength Index (BSI) score of 92.5 out of 100
Brand Strength Rating (BSR) of AAA+

• Brand value rose to Kshs. 65.8 billion

Most valuable brand in East & Central Africa