



## The Un-audited financial results of the Bank and Group for the period ended 30th June, 2021.

I STATEMENT OF FINANCIAL POSITION		BANK				COMPANY				GROUP CONSOLIDATED			
		30th June, 2021 Un-audited Shs '000	31st March, 2021 Un-audited Shs '000	31st Dec, 2020 Audited Shs '000	30th June, 2020 Un-audited Shs '000	30th June, 2021 Un-audited Shs '000	31st March, 2021 Un-audited Shs '000	31st Dec, 2020 Audited Shs '000	30th June, 2020 Un-audited Shs '000	30th June, 2021 Un-audited Shs '000	31st March, 2021 Un-audited Shs '000	31st Dec, 2020 Audited Shs '000	30th June, 2020 Un-audited Shs '000
A	ASSETS												
1	Cash ( both Local & Foreign)	6,147,069	7,505,101	7,026,802	5,733,837	-	-	-	-	7,923,369	9,603,022	8,494,555	7,395,722
2	Balances due from Central Banks	26,395,810	19,596,141	22,413,860	29,157,389	-	-	-	-	29,513,400	22,117,986	26,031,963	32,579,920
3	Kenyan Government securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-	-	-
4	Financial assets at fair value through profit & loss	762,855	762,855	762,855	766,052	-	-	-	-	762,855	762,855	762,855	1,301,947
5	Investment Securities:												
	a) Held to Maturity												
	a. Kenya Government securities	102,693,726	93,228,617	87,407,372	89,749,224	-	-	-	-	102,693,726	93,228,617	87,407,372	89,749,224
	b. Other securities	7,282,702	4,989,978	4,890,850	4,634,334	-	-	-	-	16,938,676	13,820,461	12,683,521	11,184,124
	b) Available for sale:												
	a. Kenya Government securities	69,704,013	63,921,109	60,933,924	65,154,297	-	-	-	-	69,704,013	63,921,109	60,933,924	65,154,297
	b. Other securities	55,475	55,254	55,134	54,632	-	-	-	-	1,454,665	1,598,336	2,521,745	2,869,897
6	Deposits and balances due from local banking institutions	541,581	4,296,015	9,130,241	65,465	-	-	-	-	645,236	5,080,604	9,654,044	471,566
7	Deposits and balances due from banking institutions abroad	31,229,448	49,757,032	30,867,890	16,721,683	-	-	-	-	38,419,959	52,111,309	32,023,119	19,032,985
8	Tax recoverable	-	-	375,498	463,157	62,464	44,595	39,316	17,435	356,142	397,344	761,439	940,875
9	Loans and advances to customers (net)	215,519,221	218,992,419	224,420,668	225,738,081	-	-	-	-	239,601,335	243,142,141	248,497,903	248,306,422
10	Balances due from banking institutions in the group	2,087,961	1,287,312	2,821,387	2,059,923	594,621	2,703,894	201,088	640,263	-	-	-	-
11	Investments in associates	2,765,028	2,765,028	2,765,028	2,701,492	-	-	-	-	3,866,973	3,916,973	3,916,973	3,768,955
12	Investments in subsidiary companies	23,002	23,002	23,002	10,151,313	68,274,304	68,274,304	68,274,304	62,420,446	-	-	-	-
13	Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-
14	Investment properties	-	-	-	-	-	-	-	-	-	-	-	-
15	Property and equipment	2,329,419	2,210,188	2,604,071	3,436,715	-	-	-	-	3,670,885	3,482,878	4,139,889	4,658,630
16	Prepaid lease rentals	6,325	6,375	6,375	6,437	-	-	-	-	522,325	522,375	522,375	522,437
17	Intangible assets	6,022,628	6,110,104	6,227,176	6,277,026	-	-	-	-	6,232,337	6,330,232	6,463,475	6,490,594
18	Deferred tax asset	9,064,441	9,827,704	9,097,904	6,624,393	23,466	23,466	23,466	13,321	9,134,130	10,167,738	9,630,045	6,742,230
19	Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	-	-
20	Other assets	17,536,393	17,939,851	19,783,688	11,302,269	94,315	100,635	47,034	1,266	11,155,570	11,901,256	13,508,782	12,860,251
21	TOTAL ASSETS	500,167,097	503,274,085	491,613,725	480,797,719	69,049,170	71,146,894	68,585,208	63,092,731	542,595,596	542,105,236	527,953,979	514,030,076
B	LIABILITIES												
22	Balances due to Central Banks	-	-	-	-	-	-	-	-	-	-	-	-
23	Customer deposits	403,211,551	402,557,386	389,484,170	361,843,101	-	-	-	-	437,340,268	434,211,154	421,504,454	390,488,899
24	Deposits and balances due to local banking institutions	1,076,360	274,313	1,915,367	3,654,148	-	-	-	-	1,076,360	274,313	1,915,367	4,047,186
25	Deposits and balances due to foreign banking institutions	982,074	1,743,106	3,413,809	7,316,027	-	-	-	-	6,063,450	4,951,193	4,387,974	9,031,428
26	Other money market deposits	-	-	-	-	-	-	-	-	-	-	-	-
27	Borrowed funds	7,299,542	12,994,758	13,319,474	21,416,426	-	-	-	-	7,299,542	12,994,758	13,319,474	21,416,426
28	Balances due to banking institutions in the group	1,776,938	698,872	780,537	289,263	8,132,434	8,077,538	8,030,783	-	-	-	-	-
29	Tax payable	460,989	1,155,805	-	-	-	-	-	-	528,413	1,276,607	8,653	1,186
30	Dividends payable	-	-	-	-	32,588	32,889	33,392	36,311	32,588	32,889	33,392	36,311
31	Deferred tax liability	-	-	-	-	-	-	-	-	20,589	20,970	21,008	22,397
32	Retirement benefit liability	-	-	-	-	-	-	-	-	-	-	-	-
33	Other liabilities	11,058,986	12,115,659	10,671,993	14,112,741	2,285,230	2,265,364	2,238,881	109,582	15,798,166	13,742,312	14,215,360	18,684,123
34	TOTAL LIABILITIES	425,866,440	431,539,899	419,585,350	408,631,706	10,450,252	10,375,791	10,303,056	145,893	468,159,376	467,504,196	455,405,682	443,727,956
C	SHAREHOLDERS' FUNDS												
35	Paid up /Assigned capital	10,859,384	10,859,384	10,859,384	10,859,384	8,237,597	8,237,597	8,237,597	7,488,725	8,237,598	8,237,599	8,237,598	7,488,725
36	Share Premium	33,406,022	33,406,022	33,406,022	33,406,022	21,424,322	21,424,322	21,424,322	22,179,426	21,424,322	21,424,322	21,424,322	22,179,426
37	Revaluation reserves	-	-	-	-	-	-	-	-	-	-	-	-
38	Retained earnings	28,744,316	26,539,895	23,692,466	26,899,503	28,936,999	28,637,905	26,148,954	33,278,687	43,798,404	41,983,168	39,038,741	39,530,018
39	Statutory loan reserves	-	-	-	1,239,956	-	-	-	-	55,194	25,753	129,098	1,531,712
40	Other reserves	1,290,935	928,885	1,570,503	(238,852)	-	-	-	-	749,511	265,202	1,047,480	(673,835)
41	Proposed dividends	-	-	2,500,000	-	-	2,471,279	2,471,279	-	-	2,471,279	2,471,279	-
42	Capital grants	-	-	-	-	-	-	-	-	-	-	-	-
		74,300,657	71,734,186	72,028,375	72,166,013	58,598,918	60,771,103	58,282,152	62,946,838	74,265,029	74,407,323	72,348,518	70,056,046
43	Non-controlling interests	-	-	-	-	-	-	-	-	171,191	193,717	199,779	246,074
44	TOTAL SHAREHOLDERS' FUNDS	74,300,657	71,734,186	72,028,375	72,166,013	58,598,918	60,771,103	58,282,152	62,946,838	74,436,220	74,601,040	72,548,297	70,302,120
45	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	500,167,097	503,274,085	491,613,725	480,797,719	69,049,170	71,146,894	68,585,208	63,092,731	542,595,596	542,105,236	527,953,979	514,030,076
II STATEMENT OF COMPREHENSIVE INCOME													
1	INTEREST INCOME												
1.1	Loans and advances	11,482,714	5,808,619	22,927,691	11,215,780	-	-	-	-	12,962,004	6,529,097	26,663,501	12,039,227
1.2	Government securities	8,707,686	4,105,916	15,8,									

## The Un-audited financial results of the Bank and Group for the period ended 30th June, 2021.

III OTHER DISCLOSURES	BANK				COMPANY				GROUP CONSOLIDATED			
	30th June, 2021 Un-audited Shs '000	31st March, 2021 Un-audited Shs '000	31st Dec, 2020 Audited Shs '000	30th June, 2020 Un-audited Shs '000	30th June, 2021 Un-audited Shs '000	31st March, 2021 Un-audited Shs '000	31st Dec, 2020 Audited Shs '000	30th June, 2020 Un-audited Shs '000	30th June, 2021 Un-audited Shs '000	31st March, 2021 Un-audited Shs '000	31st Dec, 2020 Audited Shs '000	30th June, 2020 Un-audited Shs '000
<b>1 NON-PERFORMING LOANS AND ADVANCES</b>												
(a) Gross Non-performing loans and advances	41,747,557	35,166,213	35,995,056	34,949,715	-	-	-	-	45,041,580	39,571,381	40,056,838	38,677,728
(b) Less Interest in Suspense	7,286,763	6,770,754	6,161,738	6,403,444	-	-	-	-	7,575,093	7,073,297	6,568,430	6,938,280
(c) <b>TOTAL NON-PERFORMING LOANS AND ADVANCES (a-b)</b>	<b>34,460,794</b>	<b>28,395,459</b>	<b>29,833,318</b>	<b>28,546,271</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>37,466,487</b>	<b>32,498,084</b>	<b>33,488,408</b>	<b>31,739,448</b>
(d) Less Loan Loss Provision	20,536,311	16,029,502	16,925,353	12,174,903	-	-	-	-	23,041,786	18,650,700	17,838,366	14,177,373
(e) <b>NET NON-PERFORMING LOANS AND ADVANCES (c-d)</b>	<b>13,924,483</b>	<b>12,365,957</b>	<b>12,907,965</b>	<b>16,371,368</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,424,701</b>	<b>13,847,384</b>	<b>15,650,042</b>	<b>17,562,075</b>
(f) Discounted Value of Securities	13,924,483	12,365,957	12,907,965	16,371,368	-	-	-	-	14,424,701	13,847,384	15,650,042	17,562,075
(g) <b>NET NPLS EXPOSURE (e-f)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2 INSIDER LOANS AND ADVANCES</b>												
(a) Directors, shareholders and associates	15,123,290	14,545,238	16,083,174	14,285,024	-	-	-	-	15,302,603	14,838,936	16,214,870	14,438,023
(b) Employees	4,875,279	4,701,841	4,888,714	4,971,634	-	-	-	-	5,628,458	5,371,877	5,563,832	5,686,945
(c) <b>TOTAL INSIDER LOANS AND ADVANCES AND OTHER FACILITIES</b>	<b>19,998,569</b>	<b>19,247,079</b>	<b>20,971,888</b>	<b>19,256,658</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,931,061</b>	<b>20,210,813</b>	<b>21,778,702</b>	<b>20,124,968</b>
<b>3 OFF-BALANCE SHEET ITEMS</b>												
(a) Letters of credit, guarantees, acceptances	52,535,440	53,421,596	57,988,237	51,694,865	-	-	-	-	56,449,466	58,537,144	63,540,666	56,823,746
(b) Forwards, Swaps and options	5,148,961	6,493,300	11,716,894	11,188,816	-	-	-	-	5,148,961	6,493,300	11,716,894	11,188,816
(c) Other contingent liabilities	-	-	-	-	-	-	-	-	-	-	-	-
(d) <b>TOTAL CONTINGENT LIABILITIES</b>	<b>57,684,401</b>	<b>59,914,896</b>	<b>69,705,131</b>	<b>62,883,681</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>61,598,427</b>	<b>65,030,444</b>	<b>75,257,560</b>	<b>68,012,562</b>
<b>4 CAPITAL STRENGTH</b>												
(a) Core capital	63,910,525	61,738,641	60,706,729	64,213,108	-	-	-	-	70,728,934	67,723,347	64,833,212	66,160,553
(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	1,000,000	1,000,000	1,000,000	1,000,000
(c) <b>Excess (a-b)</b>	<b>62,910,525</b>	<b>60,738,641</b>	<b>59,706,729</b>	<b>63,213,108</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>69,728,934</b>	<b>66,723,347</b>	<b>63,833,212</b>	<b>65,160,553</b>
(d) Supplementary Capital	346,308	533,751	525,824	3,324,312	-	-	-	-	662,849	559,504	654,922	3,616,068
(e) <b>TOTAL CAPITAL (a+d)</b>	<b>64,256,833</b>	<b>62,272,392</b>	<b>61,232,553</b>	<b>67,537,420</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>71,391,784</b>	<b>68,282,851</b>	<b>65,488,134</b>	<b>69,776,621</b>
(f) <b>TOTAL RISK WEIGHTED ASSETS</b>	<b>339,737,204</b>	<b>337,696,905</b>	<b>341,742,072</b>	<b>347,883,542</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>368,041,710</b>	<b>372,343,711</b>	<b>374,556,467</b>	<b>376,801,591</b>
(g) Core Capital / Total deposits liabilities	15.85%	15.34%	15.59%	17.75%	-	-	-	-	16.78%	15.60%	15.38%	16.94%
(h) Minimum statutory ratio	8.00%	8.00%	8.00%	8.00%	-	-	-	-	8.00%	8.00%	8.00%	8.00%
(i) <b>Excess (g-h)</b>	<b>7.85%</b>	<b>7.34%</b>	<b>7.59%</b>	<b>9.75%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8.78%</b>	<b>7.60%</b>	<b>7.38%</b>	<b>8.94%</b>
(j) Core Capital / Total risk weighted assets	18.81%	18.28%	17.76%	18.46%	-	-	-	-	19.22%	18.19%	17.31%	17.56%
(k) Minimum statutory ratio	10.50%	10.50%	10.50%	10.50%	-	-	-	-	10.50%	10.50%	10.50%	10.50%
(l) <b>Excess (j-k)</b>	<b>8.31%</b>	<b>7.78%</b>	<b>7.26%</b>	<b>7.96%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8.72%</b>	<b>7.69%</b>	<b>6.81%</b>	<b>7.06%</b>
(m) Total Capital / Total risk weighted assets	18.91%	18.44%	17.92%	19.41%	-	-	-	-	19.40%	18.34%	17.48%	18.52%
(n) Minimum statutory ratio	14.50%	14.50%	14.50%	14.50%	-	-	-	-	14.50%	14.50%	14.50%	14.50%
(o) <b>Excess (m-n)</b>	<b>4.41%</b>	<b>3.94%</b>	<b>3.42%</b>	<b>4.91%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4.90%</b>	<b>3.84%</b>	<b>2.98%</b>	<b>4.02%</b>
(p) Adjusted Core Capital / Total deposits liabilities*	16.68%	16.49%	15.82%	17.94%	-	-	-	-	16.98%	16.57%	15.58%	17.12%
(q) Adjusted Core Capital / Total risk weighted assets*	19.79%	19.66%	18.03%	18.66%	-	-	-	-	19.44%	19.33%	17.53%	17.74%
(r) Adjusted Total Capital / Total risk weighted assets*	19.89%	19.82%	18.18%	19.61%	-	-	-	-	19.62%	19.48%	17.70%	18.70%
<b>5 LIQUIDITY</b>												
(a) Liquidity Ratio	58.36%	58.94%	54.93%	54.65%	-	-	-	-	60.32%	58.70%	55.06%	54.88%
(b) Minimum statutory ratio	20.00%	20.00%	20.00%	20.00%	-	-	-	-	20.00%	20.00%	20.00%	20.00%
(c) <b>Excess (a-b)</b>	<b>38.36%</b>	<b>38.94%</b>	<b>34.93%</b>	<b>34.65%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40.32%</b>	<b>38.70%</b>	<b>35.06%</b>	<b>34.88%</b>

SUMMARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY	Share Capital Shs '000	Share Premium Shs '000	Statutory and Other Reserves Shs '000	Revenue Reserves Shs '000	Proposed Dividends Shs '000	Total Shs '000
At 1st January 2021	8,237,598	21,424,322	1,176,578	39,238,520	2,471,279	72,548,297
Profit for the period	-	-	-	4,657,171	-	4,657,171
Other comprehensive income	-	-	(371,873)	73,904	-	(297,969)
2020 Final Dividends paid	-	-	-	-	(2,471,279)	(2,471,279)
<b>Balance as at 30th June 2021</b>	<b>8,237,598</b>	<b>21,424,322</b>	<b>804,705</b>	<b>43,969,595</b>	<b>-</b>	<b>74,436,220</b>

SUMMARY CONSOLIDATED STATEMENT OF CASH FLOW	30th June, 2021 Un-audited Shs '000	31st Dec, 2020 Audited Shs '000
Cash flows generated from operating activities	38,780,466	48,386,092
Net cash used in investing activities	(28,143,677)	(19,288,581)
Net cash used in financing activities	(8,798,718)	(12,628,238)
<b>Net increase in cash and cash equivalents</b>	<b>1,838,071</b>	<b>16,469,273</b>
<b>Cash and cash equivalents at 1st January</b>	<b>57,845,362</b>	<b>41,376,089</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>59,683,433</b>	<b>57,845,362</b>

\* The adjusted capital ratios include the expected credit loss provisions added back to Capital in line with Central Bank of Kenya guidance note issued in April 2018 on implementation of IFRS 9.

### MESSAGE FROM DIRECTORS

#### Interim Dividend

The Directors have approved payment of an interim dividend of Shs 0.75 for every ordinary share of Shs.5 held. The interim dividend will be payable to the shareholders in the company's register at the close of business on 28th September 2021 (the closing date for determination of entitlements) and will be paid on or immediately after 12th October 2021.

These financial statements are extracts from the books of NCBA Group PLC. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website [www.ncbagroup.com](http://www.ncbagroup.com). They may also be accessed at the institution's head office located at NCBA Centre, Mara and Ragati Road, Upper Hill.


#### BY ORDER OF THE BOARD

WAWERU MATHENGE

GROUP COMPANY SECRETARY

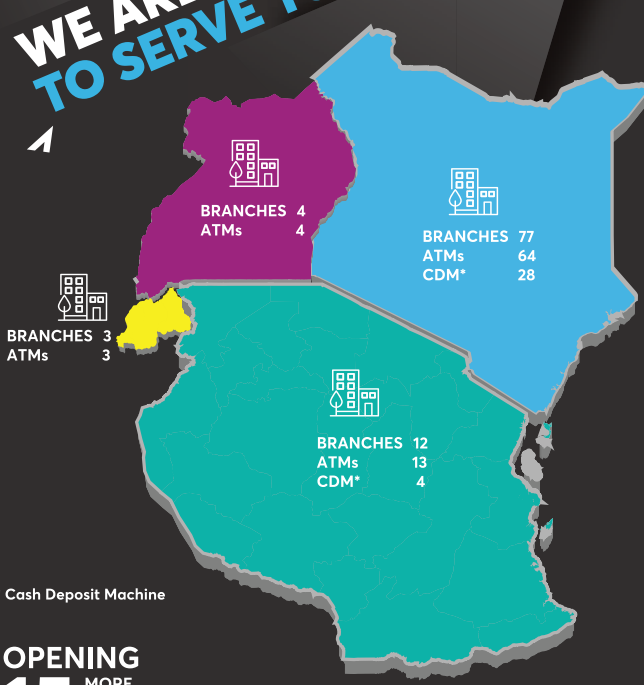
NCBA GROUP PLC

27 August 2021



# NCBA

## WE ARE EXPANDING TO SERVE YOU BETTER



BRANCHES 4  
ATMs 4

BRANCHES 77  
ATMs 64  
CDM\* 28

BRANCHES 3  
ATMs 3

BRANCHES 12  
ATMs 13  
CDM\* 4

\* Cash Deposit Machine

## OPENING 15 MORE BRANCHES IN KENYA IN 2021

Opened	Coming Soon
Kamakis	River Road
Nyeri Mall	Gikomba
Mitchell Cotts	Ngong
Karatina	Kikuyu
Kakamega	Kiambu
Mwembe Tayari	Kericho
	Bungoma
	Naivasha
	Embu