

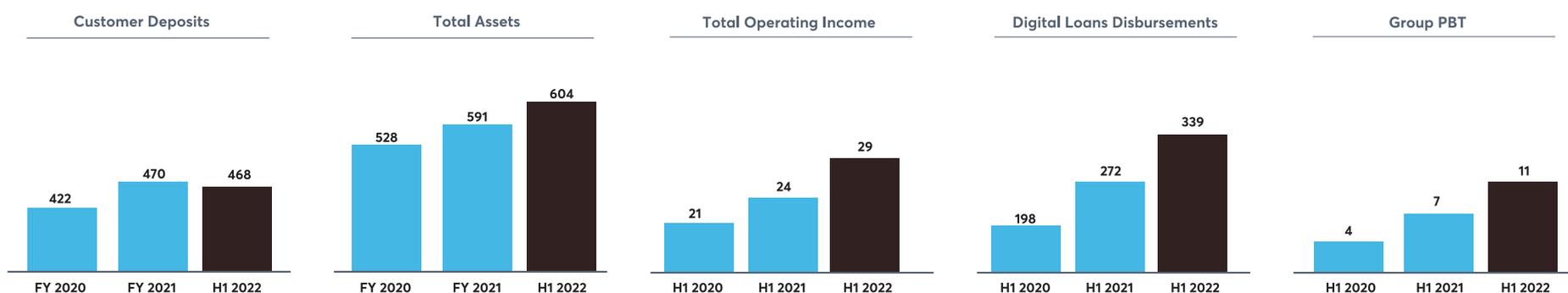


The Un-audited financial results of the Bank and Group for the period ended 30th June, 2022.

I STATEMENT OF FINANCIAL POSITION	BANK				COMPANY				GROUP CONSOLIDATED			
	30th June, 2022 Un-audited Shs '000	31st March, 2022 Un-audited Shs '000	31st Dec, 2021 Audited Shs '000	30th June, 2021 Un-audited Shs '000	30th June, 2022 Un-audited Shs '000	31st March, 2022 Un-audited Shs '000	31st Dec, 2021 Audited Shs '000	30th June, 2021 Un-audited Shs '000	30th June, 2022 Un-audited Shs '000	31st March, 2022 Un-audited Shs '000	31st Dec, 2021 Audited Shs '000	30th June, 2021 Un-audited Shs '000
A ASSETS												
1 Cash (both Local & Foreign)	7,860,075	6,320,360	8,926,168	6,147,069	-	-	-	-	11,106,144	9,331,983	10,643,165	7,923,369
2 Balances due from Central Banks	19,257,679	20,298,474	28,387,550	26,395,810	-	-	-	-	26,711,162	25,276,948	32,511,158	29,513,400
3 Kenyan Government securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-	-	-
4 Financial assets at fair value through profit & loss	863,241	911,863	911,863	762,855	-	-	-	-	863,241	911,863	911,863	762,855
5 Investment Securities:												
a) Held to Maturity												
a. Kenya Government securities	123,468,291	121,267,146	123,164,457	102,693,726	-	-	-	-	123,468,291	121,267,146	123,164,457	102,693,726
b. Other securities	9,085,396	8,958,026	8,783,076	7,282,702	-	-	-	-	23,560,952	23,208,306	18,338,899	16,938,676
b) Available for sale:												
a. Kenya Government securities	79,958,937	73,660,740	72,887,496	69,704,013	-	-	-	-	79,958,937	73,437,011	72,887,496	69,704,013
b. Other securities	49,848	49,686	49,526	55,475	-	-	-	-	5,093,369	5,245,388	4,418,432	1,454,665
6 Deposits and balances due from local banking institutions	2,066,161	4,383,650	1,199,972	541,581	-	-	-	-	1,811,083	3,499,010	834,123	645,236
7 Deposits and balances due from banking institutions abroad	27,549,518	32,922,642	38,353,641	31,229,448	-	-	-	-	37,856,475	40,321,099	44,285,263	38,419,959
8 Tax recoverable	3,433,720	-	-	-	58,312	40,541	36,212	62,464	3,933,022	395,518	390,080	356,142
9 Loans and advances to customers (net)	224,827,591	218,405,637	220,019,614	215,519,221	-	-	-	-	250,498,700	243,899,340	244,037,961	239,601,335
10 Balances due from banking institutions in the group	5,027,076	1,291,766	2,145,868	2,087,961	990,557	61,256	9,650	594,621	-	-	-	-
11 Investments in associates	2,432,436	2,432,436	2,432,436	2,765,028	332,593	332,593	332,593	-	3,956,459	3,928,937	3,956,460	3,866,973
12 Investments in subsidiary companies	23,002	23,002	23,002	23,002	71,682,913	70,608,568	70,608,568	68,274,304	-	-	-	-
13 Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-	-	-	-	-	-	-
15 Property and equipment	1,938,237	1,764,301	1,853,985	2,329,419	-	-	-	-	2,518,881	2,358,715	2,482,004	3,670,885
16 Prepaid lease rentals	6,190	6,220	6,250	6,325	-	-	-	-	522,190	522,220	522,250	522,325
17 Intangible assets	5,111,577	5,490,533	5,763,723	6,022,628	-	-	-	-	5,269,550	5,665,240	6,082,639	6,232,337
18 Deferred tax asset	8,629,206	11,444,787	10,859,474	9,064,441	24,491	24,491	24,491	23,466	8,720,282	11,535,209	11,832,708	9,134,130
19 Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	-	-
20 Other assets	23,502,040	22,891,371	20,965,449	17,536,393	66,491	66,752	50,405	94,315	18,447,083	16,573,310	13,789,079	11,155,570
21 TOTAL ASSETS	545,090,221	532,522,640	546,733,550	500,167,097	73,155,357	71,134,201	71,061,919	69,049,170	604,295,821	587,377,243	591,088,037	542,595,596
B LIABILITIES												
22 Balances due to Central Banks	-	-	-	-	-	-	-	-	-	-	-	-
23 Customer deposits	420,636,110	418,664,606	431,214,219	403,211,551	-	-	-	-	468,489,119	465,535,871	469,890,083	437,340,268
24 Deposits and balances due to local banking institutions	16,681,125	4,328,543	10,623,516	1,076,360	-	-	-	-	19,618,047	7,954,361	14,095,935	1,076,360
25 Deposits and balances due to foreign banking institutions	3,587,206	1,165,627	1,982,214	982,074	-	-	-	-	5,691,343	1,291,360	679,347	6,063,450
26 Other money market deposits	-	-	-	-	-	-	-	-	-	-	-	-
27 Borrowed funds	4,714,106	5,900,165	6,096,755	7,299,542	-	-	-	-	4,714,106	5,900,165	6,096,755	7,299,542
28 Balances due to banking institutions in the group	1,153,698	348,455	1,073,183	1,776,938	9,572,971	10,359,729	10,297,692	8,132,434	-	-	-	-
29 Tax payable	-	3,942,908	2,437,351	460,989	-	-	-	-	420,834	4,302,101	2,761,211	528,413
30 Dividends payable	-	-	-	-	18,299	18,622	19,639	32,588	18,299	18,622	19,639	32,588
31 Deferred tax liability	-	-	-	-	-	-	-	-	-	-	-	20,589
32 Retirement benefit liability	-	-	-	-	-	-	-	-	-	-	-	-
33 Other liabilities	19,928,700	23,229,510	14,663,533	11,058,986	194,347	181,006	160,508	2,285,230	25,092,862	22,069,587	19,558,038	15,798,166
34 TOTAL LIABILITIES	466,700,945	457,579,814	468,090,771	425,866,440	9,785,617	10,559,357	10,477,839	10,450,252	524,044,610	507,072,067	513,101,008	468,159,376
C SHAREHOLDERS' FUNDS												
35 Paid up/Assigned capital	10,859,384	10,859,384	10,859,384	10,859,384	8,237,598	8,237,598	8,237,598	8,237,597	8,237,598	8,237,598	8,237,598	8,237,598
36 Share Premium	33,406,022	33,406,022	33,406,022	33,406,022	21,424,322	21,424,322	21,424,322	21,424,322	21,424,322	21,424,322	21,424,322	21,424,322
37 Revaluation reserves	-	-	-	-	-	-	-	-	-	-	-	-
38 Retained earnings	35,830,215	31,167,641	27,912,775	28,744,316	33,707,820	27,206,006	27,215,242	28,936,999	52,298,476	47,889,406	44,201,725	43,798,404
39 Statutory loan reserves	-	-	-	-	-	-	-	-	48,292	48,840	323,044	55,194
40 Other reserves	(1,706,345)	(490,221)	464,598	1,290,935	-	-	-	-	(1,830,054)	(1,123,842)	(30,512)	749,511
41 Proposed dividends	-	-	6,000,000	-	0	3,706,918	3,706,918	-	-	3,706,918	3,706,918	-
42 Capital grants	-	-	-	-	-	-	-	-	-	-	-	-
43 Non-controlling interests	78,389,276	74,942,826	78,642,779	74,300,657	63,369,740	60,574,844	60,584,080	58,598,918	80,178,634	80,181,242	77,863,095	74,265,029
44 TOTAL SHAREHOLDERS' FUNDS	78,389,276	74,942,826	78,642,779	74,300,657	63,369,740	60,574,844	60,584,080	58,598,918	80,251,211	80,305,176	77,987,029	74,436,220
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	545,090,221	532,522,640	546,733,550	500,167,097	73,155,357	71,134,201	71,061,919	69,049,170	604,295,821	587,377,243	591,088,037	542,595,596
II STATEMENT OF COMPREHENSIVE INCOME												
1 INTEREST INCOME												
1.1 Loans and advances	11,111,812	5,473,074	22,404,477	11,482,714	-	-	-	-	12,756,573	6,290,946	25,527,100	12,962,004
1.2 Government securities	10,942,609	5,357,741	19,192,854	8,707,686	-	-	-	-	11,877,986	5,777,136	20,339,834	9,273,572
1.3 Deposits and placements with banking institutions	223,607	89,007	479,473	201,580	10,943	426	36,707	13,470	224,348	58,840	518,741	173,178
1.4 Other interest income	67,398	33,513	119,209	61,730	-	-	-	-	72,351	36,215	128,733	66,043
1.5 TOTAL INTEREST INCOME	22,345,426	10,953,335	42,196,013	20,453,710	10,943	426	36,707	13,470	24,931,258	12,163,137	46,514,408	22,474,797
2 INTEREST EXPENSE												
2.1 Customer deposits	8,833,054	4,383,608	16,923,632	7,991,353	-	-	-	-	9,738,812	4,807,324	18,528,164	8,809,346
2.2 Deposits and placement from banking institutions	154,300	53,106	108,758	37,076	-	-	-	-	220,223	50,007	266,832	70,081
2.3 Other interest expenses	219,239	119,007	588,585	168,361	-	-	-	-	172,256	212,881	682,459	168,361
2.4 TOTAL INTEREST EXPENSE	9,206,593	4,555,721	17,620,975	8,196,790	-	-	-	-	10,131,291	5,070,212	19,477,455	9,047,788
3 NET INTEREST INCOME	13,138,833	6,397,614	24,575,038	12,256,920	10,943	426	36,707	13,470	14,799,967	7,092,925	27,036,953	13,427,009
4 NON - INTEREST INCOME												
4.1 Fees and commissions on loans and advances	4,873,237	2,356,978	9,731,153	4,833,417	-	-	-	-	5,609,505	2,684,081	10,788,118	5,469,982
4.2 Other fees and commissions	1,704,246	848,103	3,300,278	1,612,948	-	-	-	-	1,946,049	966,046	3,746,811	1,808,705
4.3 Foreign exchange trading income	4,982,399	1,449,461	4,658,390	2,168,547	-	-	-	-	5,285,868	1,620,135	5,056,517	2,381,663
4.4 Dividend income	-	-	50,000	50,000	6,559,000	-	6,115,000	2,815,000	-	-	-	-
4.5 Other income	611,046	416,863	1,391,064	460,968	189,891	68,200	225,793	104,044	1,341,038	786,697	2,522,857	1,044,243
4.6 TOTAL NON-INTEREST INCOME	12,170,928	5,071,405	19,130,885	9,125,880	6,748,891	68,200	6,340,793	2,919,044	14,182,460	6,056,959	22,114,303	10,704,593
5 TOTAL OPERATING INCOME	25,309,761	11,469,019	43,705,923	21,382,800	6,759,834	68,626	6,377,500	2,932,514	28,982,427	13,149,884	49,151,256	24,131,602
6 OPERATING EXPENSES												
6.1 Loan loss provision	4,611,491	2,215,301	10,311,641	5,138,067	-	-	-	-	5,556,493	2,		

The Un-audited financial results of the Bank and Group for the period ended 30th June, 2022.

III OTHER DISCLOSURES	BANK				COMPANY				GROUP CONSOLIDATED			
	30th June, 2022 Un-audited Shs '000	31st March, 2022 Un-audited Shs '000	31st Dec, 2021 Audited Shs '000	30th June, 2021 Un-audited Shs '000	30th June, 2022 Un-audited Shs '000	31st March, 2022 Un-audited Shs '000	31st Dec, 2021 Audited Shs '000	30th June, 2021 Un-audited Shs '000	30th June, 2022 Un-audited Shs '000	31st March, 2022 Un-audited Shs '000	31st Dec, 2021 Audited Shs '000	30th June, 2021 Un-audited Shs '000
1 NON-PERFORMING LOANS AND ADVANCES												
(a) Gross Non-performing loans and advances	33,077,771	41,676,103	40,908,824	41,747,557	-	-	-	-	36,882,064	45,142,139	44,338,955	45,041,580
(b) Less Interest in Suspense	8,377,426	8,338,104	7,946,907	7,286,763	-	-	-	-	8,678,646	8,579,114	8,250,128	7,575,093
(c) TOTAL NON-PERFORMING LOANS AND ADVANCES (a-b)	24,700,345	33,337,999	32,961,917	34,460,794	-	-	-	-	28,203,418	36,563,025	36,088,827	37,466,487
(d) Less Loan Loss Provision	12,414,401	23,008,011	22,504,842	20,536,311	-	-	-	-	14,477,425	24,180,388	24,400,779	23,041,786
(e) NET NON-PERFORMING LOANS AND ADVANCES(c-d)	12,285,944	10,329,988	10,457,075	13,924,483	-	-	-	-	13,725,993	12,382,637	11,688,048	14,424,701
(f) Discounted Value of Securities	12,285,944	10,329,988	10,457,075	13,924,483	-	-	-	-	13,725,993	12,382,637	11,688,048	14,424,701
(g) NET NPLS EXPOSURE (e-f)	-	-	-	-	-	-	-	-	-	-	-	-
2 INSIDER LOANS AND ADVANCES												
(a) Directors, shareholders and associates	20,057,957	16,187,683	15,504,466	15,123,290	-	-	-	-	20,479,502	16,621,180	15,936,887	15,302,603
(b) Employees	1,669,028	4,789,782	4,735,411	4,875,279	-	-	-	-	2,363,449	5,520,402	5,040,542	5,628,458
(c) TOTAL INSIDER LOANS AND ADVANCES AND OTHER FACILITIES	21,726,985	20,977,466	20,239,877	19,998,569	-	-	-	-	22,842,951	22,141,582	20,977,429	20,931,061
3 OFF-BALANCE SHEET ITEMS												
(a) Letters of credit, guarantees, acceptances	55,136,347	48,864,999	50,984,049	52,535,440	-	-	-	-	61,171,745	54,247,874	55,433,070	56,449,466
(b) Forwards, Swaps and options	11,521,964	8,307,033	5,951,107	5,148,961	-	-	-	-	11,521,964	8,307,033	5,951,107	5,148,961
(c) Other contingent liabilities	-	-	-	-	-	-	-	-	3,313,516	1,336,892	1,663,074	-
(d) TOTAL CONTINGENT LIABILITIES	66,658,311	57,172,032	56,935,156	57,684,401	-	-	-	-	76,007,225	63,891,799	63,047,251	61,598,427
4 CAPITAL STRENGTH												
(a) Core capital	71,731,934	65,956,858	64,567,328	63,910,525	-	-	-	-	81,491,807	71,685,985	70,901,653	70,728,934
(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	1,000,000	1,000,000	1,000,000	1,000,000
(c) Excess (a-b)	70,731,934	64,956,858	63,567,328	62,910,525	-	-	-	-	80,491,807	70,685,985	69,901,653	69,728,934
(d) Supplementary Capital	-	93,585	90,776	346,308	-	-	-	-	-	140,425	249,768	662,849
(e) TOTAL CAPITAL (a+d)	71,731,934	66,050,443	64,658,104	64,256,833	-	-	-	-	81,491,807	71,826,410	71,151,421	71,391,784
(f) TOTAL RISK WEIGHTED ASSETS	373,293,480	365,207,063	351,786,715	339,737,204	-	-	-	-	373,293,480	401,822,178	372,970,126	368,041,710
(g) Core Capital / Total deposits liabilities	17.05%	15.75%	14.97%	15.85%	-	-	-	-	17.05%	15.88%	16.82%	16.78%
(h) Minimum statutory ratio	8.00%	8.00%	8.00%	8.00%	-	-	-	-	8.00%	8.00%	8.00%	8.00%
(i) Excess (g-h)	9.05%	7.75%	6.97%	7.85%	-	-	-	-	9.05%	7.88%	8.82%	8.78%
(j) Core Capital / Total risk weighted assets	19.22%	18.06%	18.35%	18.81%	-	-	-	-	21.83%	18.03%	19.01%	19.22%
(k) Minimum statutory ratio	10.50%	10.50%	10.50%	10.50%	-	-	-	-	10.50%	10.50%	10.50%	10.50%
(l) Excess (j-k)	8.72%	7.56%	7.85%	8.31%	-	-	-	-	11.33%	7.53%	8.51%	8.72%
(m) Total Capital / Total risk weighted assets	19.22%	18.09%	18.38%	18.91%	-	-	-	-	21.83%	18.04%	19.08%	19.40%
(n) Minimum statutory ratio	14.50%	14.50%	14.50%	14.50%	-	-	-	-	14.50%	14.50%	14.50%	14.50%
(o) Excess (m-n)	4.72%	3.59%	3.88%	4.41%	-	-	-	-	7.33%	3.54%	4.58%	4.90%
(p) Adjusted Core Capital / Total deposits liabilities*	17.70%	16.52%	15.72%	16.68%	-	-	-	-	17.70%	16.04%	17.53%	16.98%
(q) Adjusted Core Capital / Total risk weighted assets*	19.94%	18.94%	19.27%	19.79%	-	-	-	-	19.94%	18.58%	19.81%	19.44%
(r) Adjusted Total Capital / Total risk weighted assets*	19.94%	18.96%	19.30%	19.89%	-	-	-	-	19.94%	18.61%	19.87%	19.62%
5 LIQUIDITY												
(a) Liquidity Ratio	58.01%	60.79%	60.64%	58.36%	-	-	-	-	58.01%	62.97%	61.72%	60.32%
(b) Minimum statutory ratio	20.00%	20.00%	20.00%	20.00%	-	-	-	-	20.00%	20.00%	20.00%	20.00%
(c) Excess (a-b)	38.01%	40.79%	40.64%	38.36%	-	-	-	-	38.01%	42.97%	41.72%	40.32%

KEY GROWTH HIGHLIGHTS (KES. Billions)


SUMMARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY	Share Capital Shs '000	Share Premium Shs '000	Statutory and Other Reserves Shs '000	Revenue Reserves Shs '000	Proposed Dividends Shs '000	Total Shs '000
At 1st January 2022	8,237,598	21,424,322	292,531	44,325,659	3,706,918	77,987,028
Profit for the period				7,770,642		7,770,642
Other comprehensive income			(2,074,293)	274,752		(1,799,540)
2021 Final Dividends paid					(3,706,918)	(3,706,918)
Balance as at 30th June 2022	8,237,598	21,424,322	(1,781,762)	52,371,053	-	80,251,211

SUMMARY CONSOLIDATED STATEMENT OF CASH FLOW	30th June, 2022 Un-audited Shs '000	31st Dec, 2021 Audited Shs '000
Net cash (used in)/ generated from operating activities	(1,704,136)	75,287,265
Net cash used in investing activities	(7,840,407)	(52,943,873)
Net cash used in financing activities	(5,470,220)	(12,716,990)
Net (decrease)/ increase in cash and cash equivalents	(15,014,763)	9,626,402
Cash and cash equivalents at 1st January 2022	67,471,764	57,845,362
Cash and cash equivalents at 30th June 2022	52,457,001	67,471,764

* The adjusted capital ratios include the expected credit loss provisions added back to Capital in line with Central Bank of Kenya guidance note issued in April 2018 on implementation of IFRS 9.

MESSAGE FROM DIRECTORS
Interim Dividend

The Directors have approved payment of an interim dividend of Shs 2 for every ordinary share of Shs.5 held. The interim dividend will be payable to the shareholders in the company's register at the close of business on 15th September 2022 (the closing date for determination of entitlements) and will be paid on or immediately after 30th September 2022.

These financial statements are extracts from the books of NCBA Group PLC. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.ncbagroup.com. They may also be accessed at the institution's head office located at NCBA Centre, Mara and Ragati Road, Upper Hill.

BY ORDER OF THE BOARD
WAWERU MATHENGE
GROUP COMPANY SECRETARY
NCBA GROUP PLC
24th August 2022