

The Un-audited financial results of the Bank and Group for the period ended 30th June, 2023

	The Un-audited financial results of the Bank and Group for the period ended 30th June, 2023												
I	STATEMENT OF FINANCIAL POSITION	304	BAI		30N- 1	2011-1	COMP		2011	2011	GROUP CON		3011-1
		30th June, 2023 Un-audited	31st March, 2023 Un-audited	31st Dec, 2022 Audited	30th June, 2022 Un-audited	30th June, 2023 Un-audited	31st March, 2023 Un-audited	31st Dec, 2022 Audited	30th June, 2022 Un-audited	30th June, 2023 Un-audited	31st March, 2023 Un-audited	31st Dec, 2022 Audited	30th June, 2022 Un-audited
A	ASSETS	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
1 2	Cash (both Local & Foreign) Balances due from Central Banks	10,082,087 15,231,575	8,725,299 16,510,241	11,601,111 19,269,770	7,860,075 19,257,679	-	-	-	-	14,050,139 19,230,217	12,476,208 20,696,663	14,595,005 24,031,104	11,106,144 26,711,162
3	Kenyan Government securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-	-	-
4 5	Financial assets at fair value through profit & loss Investment Securities:	953,929	953,929	953,929	863,241	-	-	-	-	953,929	953,929	953,929	863,241
	a) Held to maturity: a. Kenya Government securities	123,575,059	126,067,708	123,454,078	123,468,291	-	-	-	-	123,575,059	126,067,708	123,454,078	123,468,291
	b. Other securities b) Available for sale:	5,780,628	5,697,499	5,803,816	9,085,396	-	-	-	-	25,248,142	22,170,912	18,367,609	23,560,952
	a. Kenya Government securities b. Other securities	78,761,868 51,092	81,053,945 50,929	81,918,941 50,769	79,958,937 49,848	-	-	-	-	78,761,868 4,093,897	81,053,945 5,024,207	81,918,941 5,036,976	79,958,937 5,093,369
6	Deposits and balances due from local banking institutions	9,832,834	2,193,105	4,659,010	2,066,161	-	-	-	-	9,832,834	2,193,105	4,659,010	1,811,083
7 8	Deposits and balances due from banking institutions abroad Tax recoverable	36,382,028 13,163	19,720,850 271,306	14,223,438 2,068,011	27,549,518 3,433,720	54,544	-	11,093	- 58,312	47,894,787 218,395	26,565,060 451,141	21,033,832 2,231,441	37,856,475 3,933,022
9 10	Loans and advances to customers (net) Balances due from banking institutions in the group	257,972,529 6,917,982	254,291,387 3,056,928	249,898,626 6,268,918	224,827,591 5,027,076	627,358	- 3,750,410	- 84,875	990,557	292,379,707 -	287,153,743	278,920,795 -	250,498,700 -
11 12	Investments in associates Investments in subsidiary companies	2,661,413 23,002	2,432,436 23,002	2,432,436 23,002	2,432,436 23,002	332,593 74,081,089	332,593 74,081,089	332,593 74,081,089	332,593 71,682,913	4,298,637 -	4,069,660	4,069,660	3,956,459
13 14	Investments in joint ventures Investment properties	-	-	-	-	-	-	-	-	-	-	-	-
15	Property and equipment	1,864,770	1,731,397	1,822,073	1,938,237	-	-	-	-	2,340,201	2,165,372	2,357,377	2,518,881
16 17	Prepaid lease rentals Intangible assets	6,063 6,284,411	6,095 5,537,483	6,125 5,397,874	6,190 5,111,577	-	-	-	-	522,063 6,673,859	522,095 5,794,816	522,125 5,810,137	522,190 5,269,550
18 19	Deferred tax asset Retirement benefit asset	9,761,626	9,831,611 -	9,019,522	8,629,206	64,783	71,731 -	59,219 -	24,491 -	11,199,845	11,182,375 -	10,300,722	8,720,282
20 21	Other assets TOTAL ASSETS	25,335,925 591,491,984	27,184,010 565,339,160	28,406,657 567,278,106	23,502,040 545,090,221	642,610 75,802,977	115,564 78,351,387	9,831 74,578,700	66,491 73,155,357	19,051,378 660,324,957	20,285,120 628,826,059	21,398,903 619,661,644	18,447,083 604,295,821
В	LIABILITIES	371,471,704		307,270,100	545,676,EE1	75,002,777	70,001,007	14,510,100	70,100,007	000,024,757		017,001,044	004,273,021
22 23	Balances due to Central Banks Customer deposits	459,464,879	3,000,000 447,741,252	458,619,230	420,636,110	-	-	-	-	516,637,807	3,000,000 499,735,948	502,675,954	468,489,119
24 25	Deposits and balances due to local banking institutions Deposits and balances due to foreign banking institutions	10,307,971 15,048,931	5,866,199 1,926,189	961,345 5,431,767	16,681,125 3,587,206	-	-	-	-	10,307,972 14,724,671	5,866,200 3,696,868	2,540,687 3,373,440	19,618,047 5,691,343
26 27	Other money market deposits Borrowed funds	- 3,963,876	- 4,241,191	- 4,206,965	4,714,106	-	-	-	-	3,963,876	- 4,241,191	- 4,206,965	- 4,714,106
28 29	Balances due to banking institutions in the group Tax payable	657,500	1,275,086	210,943	1,153,698	9,336,130	9,158,197 16,171	8,959,800	9,572,971	865,398	- 576,721	626,510	420,834
30	Dividends payable	-	-	-	-	471,838	-	-	18,299	471,838	-	-	18,299
31 32	Deferred tax liability Retirement benefit liability	-	-	-	-	-	-	-	-	-	83,710 -	-	-
33 34	Other liabilities TOTAL LIABILITIES	19,757,753 509,200,910	21,918,807 485,968,724	18,814,469 488,244,719	19,928,700 466,700,945	309,024 10,116,992	270,189 9,444,557	370,187 9,329,987	194,347 9,785,617	25,036,999 572,008,561	23,718,290 540,918,928	23,816,397 537,239,953	25,092,862 524,044,610
C 35	SHAREHOLDERS' FUNDS Paid up /Assigned capital	10,859,384	10,859,384	10,859,384	10,859,384	8,237,598	8,237,598	8,237,598	8,237,598	8,237,598	8,237,598	8,237,598	8,237,598
36	Share Premium	33,406,022	33,406,022	33,406,022	33,406,022	21,424,322	21,424,322	21,424,322	21,424,322	21,424,322	21,424,322	21,424,322	21,424,322
37 38	Revaluation reserves Retained earnings	41,155,047	37,328,529	32,984,679	35,830,215	36,024,065	35,537,992	31,879,875	33,707,820	60,617,808	56,335,993	51,269,592	52,298,476
39 40	Statutory loan reserves Other reserves	(3,129,379)	(2,223,499)	(1,923,616)	(1,706,345)	-	-	-	-	(1,963,332)	(1,797,700)	(2,216,739)	48,292 (1,830,054)
41 42	Proposed dividends Capital grants	-	-	3,706,918	-	-	3,706,918	3,706,918	-	-	3,706,918	3,706,918	-
43	Non-controlling interests	82,291,074	79,370,436	79,033,387	78,389,276	65,685,985	68,906,831	65,248,713	63,369,740	88,316,396	87,907,131	82,421,691	80,178,634 72,577
44	TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	82,291,074 591,491,984	79,370,436 565,339,160	79,033,387 567,278,106	78,389,276 545,090,221	65,685,985 75,802,977	68,906,831 78,351,387	65,248,713 74,578,700	63,369,740 73,155,357	88,316,396 660,324,957	87,907,131 628,826,059	82,421,691 619,661,644	80,251,211 604,295,821
_	STATEMENT OF COMPREHENSIVE INCOME	371,471,704	303,337,100	307,270,100	343,070,EE1	75,002,777	70,001,007	14,510,100	70,130,037	000,524,757	020,020,037	019,001,044	004,273,021
1	INTEREST INCOME												
1.1 1.2	Loans and advances Government securities	14,474,225 11,986,762	6,847,413 6,038,322	23,351,803 22,823,692	11,111,812 10,942,609	-	-	-	-	16,484,986 13,250,686	7,820,698 6,634,056	26,837,485 24,776,746	12,756,573 11,877,986
1.3 1.4	Deposits and placements with banking institutions Other interest income	479,230 74,959	204,424 37,272	583,194 137,843	223,607 67,398	58,436	2,049	33,214	10,943	531,398 78,886	219,843 39,812	642,800 147,195	224,348 72,351
1.5	TOTAL INTEREST INCOME	27,015,176	13,127,431	46,896,532	22,345,426	58,436	2,049	33,214	10,943	30,345,956	14,714,409	52,404,226	24,931,258
2 2.1	INTEREST EXPENSE Customer deposits	11,046,829	5,410,340	18,845,828	8,833,054				_	12,124,391	5,904,132	20,753,003	9,738,812
2.2	Deposits and placement from banking institutions	587,421	171,939	445,630	154,300	-	-	-	-	689,083	239,279	685,030	220,223
2.3 2.4	TOTAL INTEREST EXPENSE	321,920 11,956,170	202,790 5,785,069	178,233 19,469,691	219,239 9,206,593	-	-	-	-	321,920 13,135,394	202,790 6,346,201	287,662 21,725,695	172,256 10,131,291
3 4	NET INTEREST INCOME NON - INTEREST INCOME	15,059,006	7,342,362	27,426,841	13,138,833	58,436	2,049	33,214	10,943	17,210,562	8,368,208	30,678,531	14,799,967
4.1	Fees and commissions on loans and advances	4,540,535	2,212,419	9,547,474	4,873,237	-	-	-	-	5,771,935	2,782,511	11,250,967	5,609,505
4.2 4.3		2,243,969 3,955,588	1,054,655 2,520,960	3,523,889 11,904,857	1,704,246 4,982,399	-	-	-	-	2,537,666 4,312,893	1,197,995 2,653,320	4,005,174 12,495,587	1,946,049 5,285,868
4.4 4.5		206,114	60,833	1,057,419	611,046	4,203,585 171,734	3,706,918 89,856	11,859,000 273,054	6,559,000 189,891	1,190,132	- 545,423	2,504,905	1,341,038
4.6	TOTAL NON-INTEREST INCOME	10,946,206	5,848,867	26,033,639	12,170,928	4,375,319	3,796,774	12,132,054	6,748,891	13,812,626	7,179,249	30,256,633	14,182,460
5 6	TOTAL OPERATING INCOME OPERATING EXPENSES	26,005,212	13,191,229	53,460,480	25,309,761	4,433,755	3,798,823	12,165,268	6,759,834	31,023,188	15,547,457	60,935,164	28,982,427
6.1	Loan loss provision	4,119,488	1,941,958	11,019,908	4,611,491	175.000	- 00 10 4	260.226	107.000	4,391,994	1,953,867	13,062,527	5,556,493
6.2	Directors' emoluments	4,563,064 14,968	2,323,073 7,101	7,870,746 30,947	3,458,983 25,797	175,966 37,580	88,124 22,221	260,236 86,380	187,009 24,511	5,825,966 142,579	2,921,753 100,174	10,124,836 196,406	4,505,933 134,256
6.4 6.5	Depreciation charge on property and equipment	438,451 189,238	177,350 93,404	858,342 388,997	441,649 195,259	1,026	513 -	2,058	1,029	445,003 333,190	194,911 161,827	874,842 966,435	607,867 302,020
6.6		511,818	258,351	1,045,063	518,496 4,437,362	- 45,515	- 14,788	- 102,258	- 37,128	609,137 6,916,103	305,805 3,514,370	1,246,319 11,450,907	608,343 5,362,684
6.7				9,684,346	4,437.307		,,			-,, .0,100			17,077,596
6.8	Other operating expenses TOTAL OPERATING EXPENSES	5,563,211 15,400,238	2,931,120 7,732,357	30,898,349	13,689,037	260,087	125,646 3,673,177	450,932	249,677 6,510,157	18,663,972 12,359,216	9,152,707	37,922,272	11 00 / 021
6.8 7 8	Other operating expenses TOTAL OPERATING EXPENSES Profit before tax and exceptional items Exceptional items	5,563,211 15,400,238 10,604,974	2,931,120 7,732,357 5,458,872	30,898,349 22,562,131 531,125	13,689,037 11,620,724 531,125	260,087 4,173,668	3,673,177 -	11,714,336	6,510,157 -	12,359,216 -	9,152,707 6,394,750	23,012,892 724,565	11,904,831 724,565
6.8 7 8 9 10	Other operating expenses TOTAL OPERATING EXPENSES Profit before tax and exceptional items Exceptional items PROFIT AFTER EXCEPTIONAL ITEMS Share of associate profit	5,563,211 15,400,238 10,604,974 - 10,604,974	2,931,120 7,732,357 5,458,872 - 5,458,872	30,898,349 22,562,131 531,125 22,031,006	13,689,037 11,620,724 531,125 11,089,599	260,087 4,173,668 - 4,173,668	3,673,177 - 3,673,177 -	11,714,336 - 11,714,336	6,510,157 - 6,510,157 -	12,359,216 - 12,359,216 -	9,152,707 6,394,750 - 6,394,750	23,012,892 724,565 22,288,327 203,200	724,565 11,180,266
6.8 7 8 9	Other operating expenses TOTAL OPERATING EXPENSES Profit before tax and exceptional items Exceptional items PROFIT AFTER EXCEPTIONAL ITEMS	5,563,211 15,400,238 10,604,974	2,931,120 7,732,357 5,458,872 - 5,458,872 - 5,458,872	30,898,349 22,562,131 531,125	13,689,037 11,620,724 531,125	260,087 4,173,668	3,673,177 - 3,673,177 - 3,673,177	11,714,336 - 11,714,336 - 11,714,336	6,510,157 - 6,510,157 - 6,510,157	12,359,216 -	9,152,707 6,394,750	23,012,892 724,565 22,288,327	724,565
6.8 7 8 9 10 11 12 13	Other operating expenses TOTAL OPERATING EXPENSES Profit before tax and exceptional items Exceptional items PROFIT AFTER EXCEPTIONAL ITEMS Share of associate profit PROFIT/(LOSS) BEFORE TAX Current tax Deferred tax	5,563,211 15,400,238 10,604,974 - 10,604,974 (2,653,475) 218,869	2,931,120 7,732,357 5,458,872 - 5,458,872 - 5,458,872 (1,798,589) 683,567	30,898,349 22,562,131 531,125 22,031,006 (5,088,712) (2,863,472)	13,689,037 11,620,724 531,125 11,089,599 - 11,089,599 (11,489) (3,160,672)	260,087 4,173,668 - 4,173,668 - 4,173,668 (35,041) 5,563	3,673,177 - 3,673,177 - 3,673,177 (27,571) 12,511	11,714,336 - 11,714,336 - 11,714,336 (47,744)	6,510,157 - 6,510,157 - 6,510,157 (17,577)	12,359,216 - 12,359,216 - 12,359,216 (3,139,878) 128,878	9,152,707 6,394,750 - 6,394,750 (1,943,296) 614,947	23,012,892 724,565 22,288,327 203,200 22,491,527 (5,763,209) (2,950,292)	724,565 11,180,266 - 11,180,266 (248,952) (3,160,672)
6.8 7 8 9 10 11 12 13 14 15	Other operating expenses TOTAL OPERATING EXPENSES Profit before tax and exceptional items Exceptional items PROFIT AFTER EXCEPTIONAL ITEMS Share of associate profit PROFIT/(LOSS) BEFORE TAX Current tax Deferred tax PROFIT AFTER TAX AND EXCEPTIONAL ITEMS Other Comprehensive Income:	5,563,211 15,400,238 10,604,974 - 10,604,974 - 10,604,974 (2,653,475)	2,931,120 7,732,357 5,458,872 - 5,458,872 - 5,458,872 (1,798,589)	30,898,349 22,562,131 531,125 22,031,006 (5,088,712)	13,689,037 11,620,724 531,125 11,089,599 - 11,089,599 (11,489)	260,087 4,173,668 - 4,173,668 - 4,173,668 (35,041)	3,673,177 - 3,673,177 - 3,673,177 (27,571)	11,714,336 - 11,714,336 - 11,714,336	6,510,157 - 6,510,157 - 6,510,157	12,359,216 - 12,359,216 - 12,359,216 (3,139,878) 128,878 9,348,216	9,152,707 6,394,750 - 6,394,750 1,943,296 614,947 5,066,401	23,012,892 724,565 22,288,327 203,200 22,491,527 (5,763,209) (2,950,292) 13,778,026	724,565 11,180,266 - 11,180,266 (248,952) (3,160,672) 7,770,642
6.8 7 8 9 10 11 12 13 14 15 15.1 15.2	Other operating expenses TOTAL OPERATING EXPENSES Profit before tax and exceptional items Exceptional items PROFIT AFTER EXCEPTIONAL ITEMS Share of associate profit PROFIT/(LOSS) BEFORE TAX Current tax Deferred tax PROFIT AFTER TAX AND EXCEPTIONAL ITEMS Other Comprehensive Income: Exchange differences on translation of foreign operations Fair value changes in available-for-sale financial assets	5,563,211 15,400,238 10,604,974 - 10,604,974 (2,653,475) 218,869	2,931,120 7,732,357 5,458,872 - 5,458,872 - 5,458,872 (1,798,589) 683,567	30,898,349 22,562,131 531,125 22,031,006 (5,088,712) (2,863,472)	13,689,037 11,620,724 531,125 11,089,599 - 11,089,599 (11,489) (3,160,672)	260,087 4,173,668 - 4,173,668 - 4,173,668 (35,041) 5,563	3,673,177 - 3,673,177 - 3,673,177 (27,571) 12,511	11,714,336 - 11,714,336 - 11,714,336 (47,744)	6,510,157 - 6,510,157 - 6,510,157 (17,577)	12,359,216 - 12,359,216 - 12,359,216 (3,139,878) 128,878	9,152,707 6,394,750 - 6,394,750 (1,943,296) 614,947	23,012,892 724,565 22,288,327 203,200 22,491,527 (5,763,209) (2,950,292)	724,565 11,180,266 - 11,180,266 (248,952) (3,160,672)
6.8 7 8 9 10 11 12 13 14 15 15.1 15.2	Other operating expenses TOTAL OPERATING EXPENSES Profit before tax and exceptional items Exceptional items PROFIT AFTER EXCEPTIONAL ITEMS Share of associate profit PROFIT/(LOSS) BEFORE TAX Current tax Deferred tax PROFIT AFTER TAX AND EXCEPTIONAL ITEMS Other Comprehensive Income: Exchange differences on translation of foreign operations	5,563,211 15,400,238 10,604,974 - 10,604,974 (2,653,475) 218,869 8,170,368	2,931,120 7,732,357 5,458,872 - 5,458,872 - 5,458,872 (1,798,589) 683,567 4,343,850	30,898,349 22,562,131 531,125 22,031,006 - 22,031,006 (5,088,712) (2,863,472) 14,078,822	13,689,037 11,620,724 531,125 11,089,599 11,089,599 (11,489) (3,160,672) 7,917,438	260,087 4,173,668 - 4,173,668 - 4,173,668 (35,041) 5,563	3,673,177 - 3,673,177 - 3,673,177 (27,571) 12,511	11,714,336 - 11,714,336 - 11,714,336 (47,744)	6,510,157 - 6,510,157 - 6,510,157 (17,577)	12,359,216 - 12,359,216 - 12,359,216 (3,139,878) 128,878 9,348,216 1,214,867	9,152,707 6,394,750 - 6,394,750 - 6,394,750 (1,943,296) 614,947 5,066,401 581,343	23,012,892 724,565 22,288,327 203,200 22,491,527 (5,763,209) (2,950,292) 13,778,026	724,565 11,180,266 - 11,180,266 (248,952) (3,160,672) 7,770,642
6.8 7 8 9 10 11 12 13 14 15 15.1 15.2 15.3	Other operating expenses TOTAL OPERATING EXPENSES Profit before tax and exceptional items Exceptional items PROFIT AFTER EXCEPTIONAL ITEMS Share of associate profit PROFIT/(LOSS) BEFORE TAX Current tax Deferred tax PROFIT AFTER TAX AND EXCEPTIONAL ITEMS Other Comprehensive Income: Exchange differences on translation of foreign operations Fair value changes in available-for-sale financial assets Revaluation surplus on property, plant and equipment Share of comprehensive income of associates Income tax relating to components of other comprehensive income	5,563,211 15,400,238 10,604,974 - 10,604,974 (2,653,475) 218,869 8,170,368	2,931,120 7,732,357 5,458,872 5,458,872 (1,798,589) 683,567 4,343,850	30,898,349 22,562,131 531,125 22,031,006 (5,088,712) (2,863,472) 14,078,822	13,689,037 11,620,724 531,125 11,089,599 11,089,599 (11,489) (3,160,672) 7,917,438	260,087 4,173,668 - 4,173,668 - 4,173,668 (35,041) 5,563	3,673,177 - 3,673,177 - 3,673,177 (27,571) 12,511	11,714,336 - 11,714,336 - 11,714,336 (47,744)	6,510,157 - 6,510,157 - 6,510,157 (17,577)	12,359,216 12,359,216 (3,139,878) 128,878 9,348,216 1,214,867 (961,459)	9,152,707 6,394,750 6,394,750 1 6,394,750 (1,943,296) 614,947 5,066,401 581,343 (162,303)	23,012,892 724,565 22,288,327 203,200 22,491,527 (5,763,209) (2,950,292) 13,778,026 305,230 (2,491,457)	724,565 11,180,266 (248,952) (3,160,672) 7,770,642 124,418 (1,921,082)
6.8 7 8 9 10 11 12 13 14 15 15.1 15.2 15.3	Other operating expenses TOTAL OPERATING EXPENSES Profit before tax and exceptional items Exceptional items PROFIT AFTER EXCEPTIONAL ITEMS Share of associate profit PROFIT/(LOSS) BEFORE TAX Current tax Deferred tax PROFIT AFTER TAX AND EXCEPTIONAL ITEMS Other Comprehensive Income: Exchange differences on translation of foreign operations Fair value changes in available-for-sale financial assets Revaluation surplus on property, plant and equipment Share of comprehensive income of associates Income tax relating to components of other comprehensive income OTHER COMPREHENSIVE INCOME FOR THE YEAR NET OF TAX TOTAL COMPREHENSIVE INCOME FOR THE YEAR	5,563,211 15,400,238 10,604,974 10,604,974 (2,653,475) 218,869 8,170,368 (1,205,763) (1,205,763) 6,964,605	2,931,120 7,732,357 5,458,872 5,458,872 (1,798,589) 683,567 4,343,850 (299,883) (299,883) 4,043,967	30,898,349 22,562,131 531,125 22,031,006 (5,088,712) (2,863,472) 14,078,822 (2,388,214) (2,388,214) 11,690,608	13,689,037 11,620,724 531,125 11,089,599 (11,489) (3,160,672) 7,917,438 (2,170,943) - (2,170,943) 5,746,495	260,087 4,173,668 4,173,668 4,173,668 (35,041) (5,563 4,144,190	3,673,177 - 3,673,177 (27,571) 12,511 3,658,117 - - - - 3,658,117	11,714,336 - 11,714,336 (47,744) 11,666,592	6,510,157 - 6,510,157 (17,577) - 6,492,580 - - - - - - - - - - - - - - - - - - -	12,359,216 	9,152,707 6,394,750 - 6,394,750 (1,943,296) 614,947 5,066,401 581,343 (162,303) - - 419,040 5,485,441	23,012,892 724,565 22,288,327 203,200 22,491,527 (5,763,209) (2,950,292) 13,778,026 305,230 (2,491,457) - - (2,186,227) 11,591,799	724,565 11,180,266 - 11,180,266 (248,952) (3,160,672) 7,770,642 124,418 (1,921,082) - - (1,796,664) 5,973,978
6.8 7 8 9 10 11 12 13 14 15 15.1 15.2 15.3 15.4	Other operating expenses TOTAL OPERATING EXPENSES Profit before tax and exceptional items Exceptional items PROFIT AFTER EXCEPTIONAL ITEMS Share of associate profit PROFIT/(LOSS) BEFORE TAX Current tax Deferred tax PROFIT AFTER TAX AND EXCEPTIONAL ITEMS Other Comprehensive Income: Exchange differences on translation of foreign operations Fair value changes in available-for-sale financial assets Revaluation surplus on property, plant and equipment Share of comprehensive income of associates Income tax relating to components of other comprehensive income OTHER COMPREHENSIVE INCOME FOR THE YEAR NET OF TAX	5,563,211 15,400,238 10,604,974 - 10,604,974 (2,653,475) 218,869 8,170,368 (1,205,763) - (1,205,763)	2,931,120 7,732,357 5,458,872 5,458,872 (1,798,589) 683,567 4,343,850 (299,883)	30,898,349 22,562,131 531,125 22,031,006 (5,088,712) (2,863,472) 14,078,822 (2,388,214)	13,689,037 11,620,724 531,125 11,089,599 (11,489) (3,160,672) 7,917,438 (2,170,943)	260,087 4,173,668 4,173,668 - 4,173,668 (35,041) 5,563 4,144,190	3,673,177 - 3,673,177 (27,571) 12,511 3,658,117	11,714,336 - 11,714,336 (47,744) 11,666,592	6,510,157 - 6,510,157 - 6,510,157 (17,577) - 6,492,580	12,359,216 12,359,216 (3,139,878) 128,878 9,348,216 1,214,867 (961,459)	9,152,707 6,394,750 - 6,394,750 - 6,394,750 (1,943,296) 614,947 5,066,401 581,343 (162,303)	23,012,892 724,565 22,288,327 203,200 22,491,527 (5,763,209) (2,950,292) 13,778,026 305,230 (2,491,457)	724,565 11,180,266 (248,952) (3,160,672) 7,770,642 124,418 (1,921,082)

Regulated by the Central Bank of Kenya

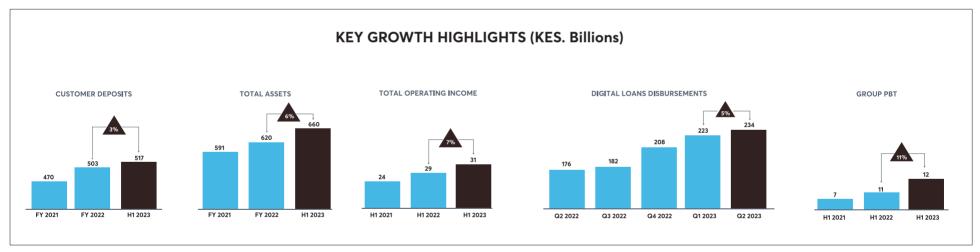
Comparison

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The Un-audited financial results of the Bank and Group for the period ended 30th June, 2023

III OTHER DISCLOSURES		ВА	NK			СОМР	ANY		GROUP CONSOLIDATE			
	30th June, 2023 Un-audited Shs '000	31st March, 2023 Un-audited Shs '000	31st Dec, 2022 Audited Shs '000	30th June, 2022 Un-audited Shs '000	30th June, 2023 Un-audited Shs '000	31st March, 2023 Un-audited Shs '000	31st Dec, 2022 Audited Shs '000	30th June, 2022 Un-audited Shs '000	30th June, 2023 Un-audited Shs '000	31st March, 2023 Un-audited Shs '000	31st Dec, 2022 Audited Shs '000	30th June, 2022 Un-audited Shs '000
1 NON-PERFORMING LOANS AND ADVANCES												
(a) Gross Non-performing loans and advances	38,303,400	36,102,498	35,299,943	33,077,771	-	-	-	-	42,634,961	39,748,351	39,130,983	37,204,976
(b) Less Interest in Suspense	8,679,811	7,797,428	6,970,900	8,377,426	-	-	-	-	8,999,670	8,062,573	7,276,183	8,691,219
(c)TOTAL NON-PERFORMING LOANS AND ADVANCES (α-b)	29,623,589	28,305,070	28,329,043	24,700,345	-	-	-	-	33,635,291	31,685,778	31,854,800	28,513,757
(d) Less Loan Loss Provision	12,432,028	12,470,488	13,230,614	12,414,401	-	-	-	-	15,657,593	14,514,073	15,603,793	14,375,452
(e) NET NON-PERFORMING LOANS AND ADVANCES(c-d)	17,191,561	15,834,583	15,098,429	12,285,944	-	-	-	-	17,977,698	17,171,705	16,251,007	14,138,305
(f) Discounted Value of Securities	17,191,561	15,834,583	15,098,429	12,285,944	-	-	-	-	17,977,698	17,171,705	16,251,007	14,138,305
(g) NET NPLS EXPOSURE (e-f)	-	-		-	-	-	-	-	-	-	-	-
2 INSIDER LOANS AND ADVANCES												
(a) Directors, shareholders and associates	23,387,002	21,490,950	18,013,553	16,873,872	-	_	-	-	23,691,834	21,822,756	18,095,641	17,026,277
(b) Employees	5,992,466	5,387,286	5,083,949	4,853,114	-	-	-	-	6,657,215	6,039,870	5,797,856	5,551,436
(c)TOTAL INSIDER LOANS AND ADVANCES AND OTHER FACILITIES	29,379,468	26,878,236	23,097,502	21,726,985	-	-	-	-	30,349,049	27,862,626	23,893,497	22,577,713
3 OFF-BALANCE SHEET ITEMS												
(a) Letters of credit, guarantees, acceptances	57,091,200	44,891,121	53,501,383	55,136,347	-	-	-	-	64,747,959	51,262,561	58,585,015	61,172,584
(b) Forwards, Swaps and options	15,345,504	22,492,455	24,898,291	11,521,964	-	-	-	-	15,345,504	22,492,455	24,898,291	11,521,964
(c) Other contingent liabilities	-	-	-	-	-	-	-	_	2,623,421	1,816,029	2,074,597	3,327,530
(d)TOTAL CONTINGENT LIABILITIES	72,436,704	67,383,576	78,399,674	66,658,311	-	-	-	-	82,716,884	75,571,045	85,557,903	76,022,078
4 CAPITAL STRENGTH												
(a) Core capital	75,998,051	74,052,458	72,475,434	71,731,934	-	-	-	-	86,193,053	83,712,646	81,667,879	81,497,109
(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	1,000,000	1,000,000	1,000,000	1,000,000
(c) Excess (a-b)	74,998,051	73,052,458	71,475,434	70,731,934	-	-	-	-	85,193,053	82,712,646	80,667,879	80,497,109
(d) Supplementary Capital	-	-	-	-	-	-	-	-	243,316	285,262	265,766	-
(e) TOTAL CAPITAL (a+d)	75,998,051	74,052,458	72,475,434	71,731,934	-	-	-	-	86,436,369	83,997,909	81,933,645	81,497,109
(f)TOTAL RISK WEIGHTED ASSETS	431,172,212	424,508,500	404,040,200	373,293,480					481,286,503	471,853,264	444,759,800	412,693,545
(g) Core Capital / Total deposits liabilities	16.54%	16.54%	15.80%	17.05%	-	-	-	-	16.74%	16.79%	16.25%	19.37%
(h) Minimum statutory ratio	8.00%	8.00%	8.00%	8.00%	-	-	-	-	8.00%	8.00%	8.00%	8.00%
(I) Excess (g-h)	8.54%	8.54%	7.80%	9.05%	-	-	-	-	8.74%	8.79%	8.25%	11.37%
(j) Core Capital / Total risk weighted assets	17.63%	17.44%	17.94%	19.22%	-	-	-	-	17.91%	17.74%	18.36%	19.75%
(k) Minimum statutory ratio	10.50%	10.50%	10.50%	10.50%	-	-	-	-	10.50%	10.50%	10.50%	10.50%
(I) Excess (j-k)	7.13%	6.94%	7.44%	8.72%	-	-	-	-	7.41%	7.24%	7.86%	9.25%
(m) Total Capital / Total risk weighted assets	17.63%	17.44%	17.94%	19.22%	-	-	-	-	17.96%	17.80%	18.42%	19.75%
(n) Minimum statutory ratio	14.50%	14.50%	14.50%	14.50%		-	-	-	14.50%	14.50%	14.50%	14.50%
(o) Excess (m-n)	3.13%	2.94%	3.44%	4.72%	-	-	-	-	3.46%	3.30%	3.92%	5.25%
(p) Adjusted Core Capital / Total deposits liabilities*	-	-	16.22%	17.70%	-	-	-	-	-	-	16.59%	19.96%
(q) Adjusted Core Capital / Total risk weighted assets*	-	-	18.41%	19.94%	-	-	-	-	-	-	18.75%	20.34%
(r) Adjusted Total Capital / Total risk weighted assets*	-	-	18.41%	19.94%	-	-	-	-	-	-	18.81%	20.34%
5 LIQUIDITY												
(a) Liquidity Ratio	55.39%	54.81%	55.61%	58.01%	-	-	-	-	54.69%	53.05%	53.20%	64.33%
(b) Minimum statutory ratio	20.00%	20.00%	20.00%	20.00%	-	-	-	-	20.00%	20.00%	20.00%	20.00%
(c) Excess (a-b)	35.39%	34.81%	35.61%	38.01%					34.69%	33.05%	33.20%	44.33%



SUMMARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY	Share Capital Shs '000	Share Premium Shs '000	Statutory and Other Reserves Shs '000	Revenue Reserves Shs '000	Proposed Dividends Shs '000	Total Shs '000
At 1st January 2023	8,237,598	21,424,322	(2,216,739)	51,269,592	3,706,918	82,421,691
Profit for the period	-	-	-	9,348,216	-	9,348,216
Other comprehensive income	-	-	253,408	-	-	253,408
2022 Final Dividends paid	-	-	-	-	(3,706,918)	(3,706,918)
Balance as at 30th June 2023	8,237,598	21,424,322	(1,963,331)	60,617,808	-	88,316,397

SUMMARY CONSOLIDATED STATEMENT OF CASH FLOW	30th June, 2023 Un-audited Shs '000	31st Dec, 2022 Audited Shs '000
Cash flows generated from operating activities	18,812,595	8,479,836
Net cash used in investing activities	(167,481)	(25,298,784)
Net cash used in financing activities	(4,995,320)	(10,636,525)
Net increase/ (decrease) in cash and cash equivalents	13,649,794	(27,455,473)
Cash and cash equivalents at 1st January 2023	40,957,316	68,412,789
Cash and cash equivalents at 30th June 2023	54,607,110	40,957,316

* The adjusted capital ratios include the expected credit loss provisions added back to Capital in line with Central Bank of Kenya guidance note issued in April 2018 on implementation of IFRS 9. These ratios are no longer applicable.

MESSAGE FROM DIRECTORS

Interim Dividend

The Directors have approved payment of an interim dividend of Shs 1.75 for every ordinary share of Shs. 5 held. The interim dividend will be payable to the shareholders in the company's register at the close of business on 14th September, 2023 (the closing date for determination of entitlements) and will be paid on or immediately after 28th September, 2023

These financial statements are extracts from the books of NCBA Group PLC. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.ncbagroup.com. They may also be accessed at the institution's head office located at NCBA Centre, Mara and Ragati Road, Upper Hill..

BY ORDER OF THE BOARD
WAWERU MATHENGE
GROUP COMPANY SECRETARY
NCBA GROUP PLC
23rd August, 2023