


# Standard Chartered Bank Kenya Limited

The Board of Directors of Standard Chartered Bank Kenya Limited is pleased to announce the un-audited results of the Bank and the Group for the nine month period ended 30 September 2019

Standard Chartered



STATEMENT OF FINANCIAL POSITION						BANK					GROUP					OTHER DISCLOSURES					BANK				
	30.09.2019 KShs. 000 Un-audited	30.06.2019 KShs. 000 Un-audited	31.03.2019 KShs. 000 Un-audited	31.12.2018 KShs. 000 Audited	30.09.2018 KShs. 000 Un-audited	30.09.2019 KShs. 000 Un-audited	30.06.2019 KShs. 000 Un-audited	31.03.2019 KShs. 000 Un-audited	31.12.2018 KShs. 000 Audited	30.09.2018 KShs. 000 Un-audited															
ASSETS																									
Cash (both local and foreign)	2,908,371	2,763,647	2,723,967	3,579,449	2,597,831	2,908,371	2,763,647	2,723,967	3,579,449	2,597,831	1) NON-PERFORMING LOANS AND ADVANCES	(a)	Gross non-performing loans and advances	19,923,592	19,788,405	21,208,732	21,660,851	19,521,940							
Balances due from Central Bank of Kenya	16,440,255	14,114,437	28,067,294	16,704,262	12,593,534	16,440,255	14,114,437	28,067,294	16,704,262	12,593,534	(b)	Less: Interest in suspense	7,399,653	7,146,100	8,197,999	7,789,581	7,337,374								
Kenya Government securities and other securities held for dealing purposes	2,988,598	4,556,128	5,771,489	3,936,835	8,381,827	2,988,598	4,556,128	5,771,489	3,936,835	8,381,827	(c)	Total non-performing loans and advances (a-b)	12,523,939	12,642,305	13,010,733	13,871,270	12,184,566								
Financial assets at fair value through profit and loss	606,466	452,755	460,995	393,620	633,847	606,466	452,755	460,995	393,620	633,847	(d)	Less: Loan loss provisions	7,935,160	7,864,209	8,028,618	6,724,460	7,153,032								
Investment securities:											(e)	Net non-performing loans and advances (c-d)	4,588,779	4,778,096	4,982,115	7,146,810	5,031,534								
a) Amortised Cost:											(f)	Realizable value of securities	3,377,181	3,387,741	3,643,480	4,497,335	4,377,735								
i. Kenya Government securities	-	-	-	-	-	-	-	-	-	-	(g)	Net NPLs Exposure (e-f)	1,211,598	1,390,355	1,338,635	2,649,475	653,795								
ii. Other securities	-	-	-	-	-	-	-	-	-	-	2) INSIDER LOANS AND ADVANCES														
b) Fair value through other comprehensive income (FVOCI):											(a)	Directors, shareholders and associates	48,937	51,447	57,997	46,134	46,463								
i. Kenya Government securities	94,560,966	96,957,395	103,069,053	93,745,440	106,094,864	95,700,251	98,008,575	104,193,149	94,749,090	107,130,848	(b)	Employees	6,754,729	6,518,468	6,314,183	6,582,941	6,438,361								
ii. Other securities	18,246	18,800	18,263	18,814	18,850	18,246	18,800	18,263	18,814	18,850	(c)	Total insider loans and advances	6,803,666	6,569,915	6,372,180	6,629,075	6,484,824								
Deposits and balances due from local banking institutions	8,027,525	5,682,108	3,577,209	5,868,647	6,707,417	8,027,525	5,682,108	3,577,209	5,868,647	6,707,417	3) OFF-BALANCE SHEET ITEMS														
Deposits and balances due from banking institutions abroad	171,378	141,646	111,208	147,399	97,929	171,378	141,646	111,208	147,399	97,929	(a)	Letters of credit, guarantees and acceptances	45,372,098	51,876,610	45,506,586	46,000,041	44,886,653								
Tax recoverable	286,543	630,096	-	350,921	-	312,769	657,277	4,439	398,697	23,491	(b)	Forwards, swaps and options	61,804,685	77,652,518	124,060,762	68,801,264	79,539,468								
Loans and advances to customers (net)	118,500,094	120,064,909	117,564,368	118,651,550	111,004,251	118,500,094	120,064,909	117,564,368	118,651,550	111,004,251	(c)	Other contingent liabilities	-	-	-	-	-								
Balances due from banking institutions in the group	33,382,363	38,056,527	28,710,814	31,739,282	30,498,858	33,382,363	38,056,527	28,682,143	31,468,359	30,498,040	(d)	Total contingent liabilities	107,176,783	129,529,128	169,567,348	114,801,305	124,426,121								
Investments in associates	-	-	-	-	-	-	-	-	-	-	4) CAPITAL STRENGTH														
Investments in subsidiary companies	141,243	141,243	141,243	141,243	141,243	-	-	-	-	-	(a)	Core capital	35,570,666	36,137,129	36,425,604	35,459,462	35,913,814								
Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	(b)	Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000								
Investment properties	-	-	-	-	-	-	-	-	-	-	(c)	Excess / (deficiency) (a-b)	34,570,666	35,137,129	35,425,604	34,459,462	34,913,814								
Property and equipment	3,649,650	3,699,871	3,669,827	3,071,308	3,121,170	3,649,650	3,699,871	3,669,827	3,071,308	3,121,170	(d)	Supplementary capital	7,154,538	6,882,732	6,184,917	6,317,316	6,256,642								
Prepaid lease rentals	235,435	236,167	236,898	237,630	238,362	235,435	236,167	236,898	237,630	238,362	(e)	Total capital (a+d)	42,725,204	43,019,861	42,610,521	41,776,778	42,170,456								
Intangible assets	2,425,035	2,470,596	1,751,998	1,829,701	1,928,798	2,425,035	2,470,596	1,751,998	1,829,701	1,928,798	(f)	Total risk weighted assets	226,583,103	231,854,209	226,560,453	214,581,735	212,601,580								
Deferred tax asset	2,052,503	1,036,854	1,225,996	1,082,980	1,410,735	2,118,325	1,100,711	1,287,367	1,144,461	1,418,976	(g)	Core capital / total deposit liabilities	15.83%	15.81%	15.65%	15.81%	16.36%								
Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	(h)	Minimum statutory ratio	8.00%	8.00%	8.00%	8.00%	8.00%								
Other assets	3,027,544	2,449,274	3,125,552	3,191,921	2,136,648	3,079,244	2,518,816	3,245,741	3,204,201	2,179,199	(i)	Excess / (deficiency) (g-h)	7.83%	7.81%	7.65%	7.81%	8.36%								
TOTAL ASSETS	289,422,215	293,472,453	300,226,174	284,691,002	287,606,164	290,564,005	294,542,970	301,366,355	285,404,023	288,574,370	(j)	Core capital / total risk weighted assets	15.70%	15.59%	16.08%	16.52%	16.89%								
LIABILITIES											(k)	Minimum statutory ratio	10.50%	10.50%	10.50%	10.50%	10.50%								
Balances due to Central Bank of Kenya	-	-	-	-	3,900,000	-	-	-	-	3,900,000	(l)	Excess / (deficiency) (i-k)	5.20%	5.09%	5.58%	6.02%	6.39%								
Customer deposits	224,759,544	228,499,892	232,774,655	224,284,420	219,463,094	224,759,544	228,499,892	232,774,655	224,284,420	219,463,094	(m)	Total capital / total risk weighted assets	18.86%	18.55%	18.81%	19.47%	19.84%								
Deposits and balances due to local banking institutions	281,052	2,552,239	22,447	13,420	3,565,839	281,052	2,552,239	22,447	13,420	3,565,839	(n)	Minimum statutory ratio	14.50%	14.50%	14.50%	14.50%	14.50%								
Deposits and balances due to foreign banking institutions	284,741	292,304	259,610	142,539	490,477	284,741	292,304	259,610	142,539	490,477	(o)	Excess / (deficiency) (m-n)	4.36%	4.05%	4.31%	4.97%	5.34%								
Other money market deposits	-	-	-	-	-	-	-	-	-	-	(p)	Adjusted core capital/ total deposit liabilities*	15.87%	15.88%	15.70%	15.91%	16.53%								
Borrowed funds	-	-	-	-	-	-	-	-	-	-	(q)	Adjusted core capital/ total risk weighted assets*	15.75%	15.65%	16.13%	16.63%	17.07%								
Balances due to banking institutions in the group	11,221,311	10,017,850	8,697,866	9,220,590	9,646,881	10,520,060	9,396,304	8,189,006	8,546,722	8,976,988	(r)	Adjusted total capital/ total risk weighted liabilities*	18.90%	18.62%	18.96%	19.68%	20.11%								
Tax payable	-	-	871,321	-	130,983	-	-	994,469	69,699	193,512	5) LIQUIDITY														
Dividends payable	573,350	589,520	-	-	-	573,350	589,520	-	-	-	(a)	Liquidity ratio	67.50%	67.23%	71.72%	66.61%	69.94%								
Deferred tax liability	-	-	-	-	-	-	-	-	-	-	(b)	Minimum statutory ratio	20.00%	20.00%	20.00%	20.00%	20.00%								
Retirement benefit liability	237,724	230,207	222,691	215,175	183,039	237,724	230,207	222,691	215,175	183,039	(c)	Excess / (deficiency) (a-b)	47.50%	47.23%	51.72%										