

Standard Chartered Bank Kenya Limited

The Board of Directors of Standard Chartered Bank Kenya Limited is pleased to announce the un-audited results of the Bank and the Group for the nine month period ended 30 September 2020

Standard Chartered

STATEMENT OF FINANCIAL POSITION						GROUP					OTHER DISCLOSURES										BANK				
	30.09.2020 KShs. '000 Un-audited	30.06.2020 KShs. '000 Un-audited	31.03.2020 KShs. '000 Un-audited	31.12.2019 KShs. '000 Audited	30.09.2019 KShs. '000 Un-audited	30.09.2020 KShs. '000 Un-audited	30.06.2020 KShs. '000 Un-audited	31.03.2020 KShs. '000 Un-audited	31.12.2019 KShs. '000 Audited	30.09.2019 KShs. '000 Un-audited			30.09.2020 KShs. '000 Un-audited	30.06.2020 KShs. '000 Un-audited	31.03.2020 KShs. '000 Un-audited	31.12.2019 KShs. '000 Audited	30.09.2019 KShs. '000 Un-audited								
ASSETS																									
Cash (both local and foreign)	3,546,218	3,556,797	3,067,013	3,288,211	2,908,371	3,546,218	3,556,797	3,067,013	3,288,211	2,908,371		1) NON-PERFORMING LOANS AND ADVANCES	21,966,043	20,902,985	20,022,480	20,057,683	19,923,592								
Balances due from Central Bank of Kenya	13,705,701	24,915,890	26,084,004	17,333,002	16,440,255	13,705,701	24,915,890	26,084,004	17,333,002	16,440,255		a) Gross non-performing loans and advances	8,759,860	8,287,008	7,830,322	7,788,053	7,399,653								
Kenya Government and other securities held for dealing purposes	3,899,062	3,549,885	5,700,682	1,938,728	2,988,598	3,899,062	3,549,885	5,700,682	1,938,728	2,988,598		b) Less: Interest in suspense	13,206,183	12,615,977	12,192,158	12,269,630	12,523,939								
Financial assets at fair value through profit and loss	669,424	789,511	1,136,077	809,581	606,466	669,424	789,511	1,136,077	809,581	606,466		c) Total non-performing loans and advances (a-b)	8,418,163	8,064,247	7,797,795	8,004,255	7,935,160								
Investment Securities:												d) Less: Loan loss provisions	4,788,020	4,551,730	4,394,363	4,265,375	4,588,779								
a) Amortised cost:												e) Net non-performing loans and advances (c-d)	3,588,597	3,319,354	3,220,026	3,218,283	3,377,181								
i. Kenya Government securities	-	-	-	-	-	-	-	-	-	-		f) Realizable value of securities	1,199,423	1,232,376	1,174,337	1,047,092	1,211,598								
ii. Other securities	-	-	-	-	-	-	-	-	-	-		g) Net NPLs Exposure (e-f)													
b) Fair value through other comprehensive income (FVOCI)												2) INSIDER LOANS AND ADVANCES													
i. Kenya Government securities	102,324,425	101,176,614	89,265,796	96,545,418	94,560,966	102,324,425	101,176,614	89,265,796	97,671,849	95,700,251		a) Directors, shareholders and associates	102,515	91,250	42,706	47,149	48,937								
ii. Other securities	-	-	-	18,354	18,246	-	-	-	18,354	18,246		b) Employees	6,785,223	6,503,774	6,581,931	7,066,418	6,754,729								
Deposits and balances due from local banking institutions	3,564,308	4,063,784	5,426,208	7,580,585	8,027,525	3,564,308	4,063,784	5,426,208	7,580,585	8,027,525		c) Total insider loans and advances	6,887,738	6,595,024	6,624,637	7,113,567	6,803,666								
Deposits and balances due from banking institutions abroad	209,793	413,958	372,310	153,871	171,378	209,793	413,958	372,310	153,871	171,378		3) OFF-BALANCE SHEET ITEMS													
Tax recoverable	695,094	295,781	521,253	1,025,900	286,543	792,104	391,291	542,086	1,091,528	312,769		a) Letters of credit, guarantees and acceptances	63,270,000	58,767,950	52,647,111	52,218,765	45,372,098								
Loans and advances to customers (net)	131,651,716	134,317,139	125,536,619	128,690,341	118,500,094	131,651,716	134,317,139	125,536,619	128,690,341	118,500,094		b) Forwards, swaps and options	71,885,877	57,432,884	130,490,897	78,653,950	61,804,685								
Balances due from banking institutions in the group	42,794,238	42,633,765	42,588,217	33,118,334	33,382,363	42,793,725	42,584,188	42,563,715	31,799,225	33,382,363		c) Other contingent liabilities	-	-	-	-	-								
Investments in associates	-	-	-	-	-	-	-	-	-	-		d) Total contingent liabilities	135,155,877	116,200,834	183,138,008	130,872,715	107,176,783								
Investments in subsidiary companies	141,243	141,243	141,243	141,243	141,243	-	-	-	-	-		4) CAPITAL STRENGTH													
Investments in joint ventures	-	-	-	-	-	-	-	-	-	-		(a) Core capital	40,615,412	40,128,004	36,801,741	35,701,874	35,570,666								
Investment properties	-	-	-	-	-	-	-	-	-	-		(b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000								
Property and equipment	3,585,442	3,715,016	3,771,025	3,893,947	3,649,650	3,585,442	3,715,016	3,771,025	3,893,947	3,649,650		(c) Excess / (deficiency) (a-b)	39,615,412	39,128,004	35,801,741	34,701,874	34,570,666								
Prepaid lease rentals	-	-	-	-	235,435	-	-	-	-	235,435		(d) Supplementary capital	6,596,632	6,832,330	7,446,116	7,336,051	7,154,538								
Intangible assets	3,162,126	3,208,924	3,149,574	2,731,693	2,425,035	3,162,126	3,208,924	3,149,574	2,731,693	2,425,035		(e) Total capital (a+d)	47,212,044	46,960,334	44,247,857	43,037,925	42,725,204								
Deferred tax asset	1,720,659	1,431,488	1,192,521	1,537,998	2,052,503	1,786,383	1,499,273	1,279,662	1,641,887	2,118,325		(f) Total risk weighted assets	252,423,755	254,848,969	245,559,880	242,802,511	226,583,103								
Retirement benefit asset	-	-	-	-	-	-	-	-	-	-		(g) Core capital / total deposit liabilities	16.73%	15.64%	15.11%	15.63%	15.83%								
Other assets	2,635,457	3,004,331	3,479,471	3,488,697	3,027,544	2,691,450	3,016,241	3,582,654	3,496,254	3,079,244		(h) Minimum statutory ratio	8.00%	8.00%	8.00%	8.00%	8.00%								
TOTAL ASSETS	314,304,906	327,214,126	311,432,013	302,295,903	289,422,215	314,381,877	327,198,511	311,477,425	302,139,056	290,564,005		(i) Excess / (deficiency) (g-h)	8.73%	7.64%	7.11%	7.63%	7.83%								
LIABILITIES												(j) Core capital / total risk weighted assets	16.09%	15.75%	14.99%	14.70%	15.70%								
Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-	-	-		(k) Minimum statutory ratio	10.50%	10.50%	10.50%	10.50%	10.50%								
Customer deposits	242,789,254	256,496,288	243,550,712	228,433,515	224,759,544	242,789,254	256,496,288	243,550,712	228,433,515	224,759,544		(l) Excess / (deficiency) (j-k)	5.59%	5.25%	4.49%	4.20%	5.20%								
Deposits and balances due to local banking institutions	1,775,284	1,841,392	209,368	7,817,724	281,052	1,775,284	1,841,392	209,368	7,817,724	281,052		(m) Total capital / total risk weighted assets	18.70%	18.43%	18.02%	17.73%	18.86%								
Deposits and balances due to foreign banking institutions	266,111	452,415	474,818	209,980	284,741	266,111	452,415	474,818	209,980	284,741		(n) Minimum statutory ratio	14.50%	14.50%	14.50%	14.50%	14.50%								
Other money market deposits	-	-	-	-	-	-	-	-	-	-		(o) Excess / (deficiency) (m-n)	4.20%	3.93%	3.52%	3.23%	4.36%								
Borrowed funds	-	-	-	-	-	-	-	-	-	-		(p) Adjusted core capital/ total deposit liabilities*	16.78%	15.69%	15.15%	15.68%	15.87%								
Balances due to banking institutions in the group	13,774,752	12,056,644	11,857,831	11,837,084	11,221,311	12,730,016	11,147,383	11,089,621	11,122,125	10,520,060		(q) Adjusted core capital/ total risk weighted assets*	16.14%	15.79%	15.03%	14.75%	15.75%								
Tax payable	-	-	-	-	-	-	-	31,107	-	-		(r) Adjusted total capital/ total risk weighted liabilities*	18.75%	18.47%	18.06%	17.77%	18.90%								
Dividends payable	283,496	403,225	404,429	412,358	573,350	283,496	403,225	404,429	412,358	573,350		5) LIQUIDITY													
Deferred tax liability	-	-	-	-	-	-	-	-	-	-		a) Liquidity ratio	65.72%	66.77%	67.58%	62.57%	67.50%								
Retirement benefit liability	139,200	132,432	274,162	267,394	237,724	139,200	132,432	274,162	267,394	237,724		b) Minimum statutory ratio	20.00%	20.00%	20.00%	20.00%	20.00%								
Other liabilities	6,208,221	4,985,178	5,591,805	6,096,338	5,983,673	6,227,092	5,004,765	5,611,177	6,115,433	6,003,218		c) Excess / (deficiency) (a-b)	45.72%	46.77%	47.58%	42.57%	47.50%								
TOTAL LIABILITIES	265,236,318	276,367,574	262,363,125	255,074,393	243,341,395	264,210,453	275,477,900	261,645,394	254,378,529	242,659,689															
SHAREHOLDERS' FUNDS																									
Paid up/assigned capital	2,169,253	1,997,553	1,997,553	1,997,553</																					