

NAME OF INSTITUTION: STANDARD CHARTERED BANK KENYA LIMITED

CONSOLIDATED FINANCIAL STATEMENTS AND DISCLOSURES

I BALANCE SHEET	30.09.2021	31.12.2021	31.03.2022	30.06.2022	30.09.2022
	KShs. '000	KShs. '000	KShs. '000	KShs. '000	KShs. '000
A. ASSETS	Un-audited	Audited	Un-audited	Un-audited	Un-audited
1. Cash (both local and foreign)	3,252,959	3,623,968	3,212,990	3,024,027	2,938,356
2. Balances due from Central Bank of Kenya	11,704,239	20,076,483	13,720,693	27,377,869	17,437,491
3. Kenya Government and other securities held for dealing purposes	4,943,409	4,580,708	12,217,565	2,789,058	566,923
4. Financial Assets at fair value through profit and loss	582,185	486,538	378,937	384,048	418,838
5. Investment Securities:					
a) Amortised cost:					
i. Kenya Government securities	-	-	-	-	-
ii. Other securities	-	-	-	-	-
b) Fair Value through other comprehensive income (FVOCI)					
i. Kenya Government securities	94,016,399	91,014,905	89,148,941	100,771,113	111,421,590
ii. Other securities	-	-	-	-	-
6. Deposits and balances due from local banking institutions	1,434,977	2,195,493	9,665	3,000,411	-
7. Deposits and balances due from banking institutions abroad	188,016	233,558	165,128	8,821,194	818,871
8. Tax recoverable	1,028,668	1,007,877	1,002,662	1,020,359	1,017,922
9. Loans and advances to customers (net)	131,744,116	125,974,590	128,092,637	128,520,854	136,071,595
10. Balances due from banking institutions in the group	67,665,845	71,991,928	77,167,727	73,280,268	80,815,693
11. Investments in associates	-	-	-	-	-
12. Investments in subsidiary companies	-	-	-	-	-
13. Investments in joint ventures	-	-	-	-	-
14. Investment properties	-	-	-	-	-
15. Property and equipment	3,504,150	3,418,034	3,331,855	3,261,888	3,231,722
16. Prepaid lease rentals	-	-	-	-	-
17. Intangible assets	3,981,662	3,898,841	4,240,205	4,171,755	4,223,388
18. Deferred tax asset	2,186,564	2,479,484	2,619,413	3,160,539	3,721,383
19. Retirement benefit asset	-	-	-	-	-
20. Other assets	4,463,604	3,889,531	5,604,441	4,708,241	3,432,652
21. TOTAL ASSETS	330,696,793	334,871,938	340,912,859	364,291,624	366,116,424
B. LIABILITIES					
22. Balances due to Central Bank of Kenya	-	-	-	-	-
23. Customer deposits	258,379,718	265,469,114	265,381,349	286,911,608	286,074,223
24. Deposits and balances due to local banking institutions	2,587,186	109,570	82,014	72,668	351,437
25. Deposits and balances due to foreign banking institutions	228,938	273,644	218,930	193,655	267,145
26. Other money market deposits	-	-	-	-	-
27. Borrowed funds	-	-	-	-	-
28. Balances due to banking institutions in the group	9,001,065	9,631,154	10,378,899	13,345,908	14,487,428
29. Tax payable	73,341	361,913	1,506,083	818,412	1,808,756
30. Dividends payable	249,754	239,936	221,757	220,481	217,708
31. Deferred tax liability	-	-	-	-	-
32. Retirement benefit liability	22,001	32,277	34,304	36,331	38,358
33. Other liabilities	7,089,022	5,540,224	7,466,388	6,262,982	7,399,943
34. TOTAL LIABILITIES	277,631,025	281,657,832	285,289,724	307,862,045	310,644,998
C. SHAREHOLDERS' FUNDS					
35. Paid up/Assigned Capital	2,169,253	2,169,253	2,169,253	2,169,253	2,169,253
36. Share premium/ (Discount)	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427
37. Revaluation reserves	891,873	889,290	886,707	884,124	881,541
38. Retained earnings/ (Accumulated losses)	36,473,436	33,301,033	35,513,468	37,790,034	38,428,620
39. Statutory loan loss reserves	765,933	1,249,844	1,804,730	2,176,186	2,492,470
40. Other Reserves (Fair value)	1,135,804	526,664	183,655	(317,046)	(578,686)
41. Proposed dividends	1,972,563	5,374,599	5,374,599	4,016,039	2,350,413
42. Capital grants	1,864,479	1,910,996	1,898,296	1,918,562	1,935,388
43. TOTAL SHAREHOLDERS' EQUITY	53,065,768	53,214,106	55,623,135	56,429,579	55,471,426
44. Minority Interest	-	-	-	-	-
45. TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	330,696,793	334,871,938	340,912,859	364,291,624	366,116,424

NAME OF INSTITUTION: STANDARD CHARTERED BANK KENYA LIMITED

COMPANY FINANCIAL STATEMENTS AND DISCLOSURES

I BALANCE SHEET	30.09.2021	31.12.2021	31.03.2022	30.06.2022	30.09.2022
	KShs. '000	KShs. '000	KShs. '000	KShs. '000	KShs. '000
A. ASSETS	Un-audited	Audited	Un-audited	Un-audited	Un-audited
1. Cash (both local and foreign)	3,252,959	3,623,968	3,212,990	3,024,027	2,938,356
2. Balances due from Central Bank of Kenya	11,704,239	20,076,483	13,720,693	27,377,869	17,437,491
3. Kenya Government and other securities held for dealing purposes	4,943,409	4,580,708	12,217,565	2,789,058	566,923
4. Financial Assets at fair value through profit and loss	582,185	486,538	378,937	384,048	418,838
5. Investment Securities:					
a) Amortised cost:					
i. Kenya Government securities	-	-	-	-	-
ii. Other securities	-	-	-	-	-
b) Fair Value through other comprehensive income (FVOCI)					
i. Kenya Government securities	94,016,399	91,014,905	89,148,941	100,771,113	111,421,590
ii. Other securities	-	-	-	-	-
6. Deposits and balances due from local banking institutions	1,434,977	2,195,493	9,665	3,000,411	-
7. Deposits and balances due from banking institutions abroad	188,016	233,558	165,128	8,821,194	818,871
8. Tax recoverable	947,326	913,568	913,568	924,475	927,034
9. Loans and advances to customers (net)	131,744,116	125,974,590	128,092,637	128,520,854	136,071,595
10. Balances due from banking institutions in the group	67,665,920	72,303,668	77,373,009	73,394,929	80,746,607
11. Investments in associates	-	-	-	-	-
12. Investments in subsidiary companies	145,243	145,243	145,243	145,243	145,243
13. Investments in joint ventures	-	-	-	-	-
14. Investment properties	-	-	-	-	-
15. Property and equipment	3,504,150	3,418,034	3,331,855	3,261,888	3,231,722
16. Prepaid lease rentals	-	-	-	-	-
17. Intangible assets	3,981,662	3,898,841	4,240,205	4,171,755	4,223,388
18. Deferred tax asset	2,147,713	2,417,167	2,543,989	3,105,371	3,670,671
19. Retirement benefit asset	-	-	-	-	-
20. Other assets	4,354,490	3,828,722	5,500,800	4,598,179	3,355,339
21. TOTAL ASSETS	330,612,804	335,111,486	340,995,225	364,290,414	365,973,668
B. LIABILITIES					
22. Balances due to Central Bank of Kenya	-	-	-	-	-
23. Customer deposits	258,379,718	265,469,114	265,381,349	286,911,608	286,074,223
24. Deposits and balances due to local banking institutions	2,587,186	109,570	82,014	72,668	351,437
25. Deposits and balances due to foreign banking institutions	228,938	273,644	218,930	193,655	267,145
26. Other money market deposits	-	-	-	-	-
27. Borrowed funds	-	-	-	-	-
28. Balances due to banking institutions in the group	10,406,651	10,714,736	11,696,387	14,371,306	15,150,518
29. Tax payable	-	274,868	1,301,545	815,754	1,822,221
30. Dividends payable	249,754	239,936	221,757	220,481	217,708
31. Deferred tax liability	-	-	-	-	-
32. Retirement benefit liability	22,001	32,277	34,304	36,331	38,358
33. Other liabilities	7,059,556	5,517,946	7,433,437	6,235,543	7,384,678
34. TOTAL LIABILITIES	278,933,804	282,632,091	286,369,723	308,857,346	311,306,288
C. SHAREHOLDERS' FUNDS					
35. Paid up/Assigned Capital	2,169,253	2,169,253	2,169,253	2,169,253	2,169,253
36. Share premium/ (Discount)	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427
37. Revaluation reserves	891,873	889,290	886,707	884,124	881,541
38. Retained earnings/ (Accumulated losses)	35,086,668	32,566,322	34,515,835	36,793,523	37,624,574
39. Statutory loan loss reserves	765,933	1,249,844	1,804,730	2,176,186	2,492,470
40. Other Reserves (Fair value)	1,135,804	526,664	183,655	(317,046)	(578,686)
41. Proposed dividends	1,972,563	5,374,599	5,374,599	4,016,039	2,350,413
42. Capital grants	1,864,479	1,910,996	1,898,296	1,918,562	1,935,388
43. TOTAL SHAREHOLDERS' EQUITY	51,679,000	52,479,395	54,625,502	55,433,068	54,667,380
44. Minority Interest	-	-	-	-	-
45. TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	330,612,804	335,111,486	340,995,225	364,290,414	365,973,668

STANDARD CHARTERED BANK KENYA LIMITED

CONSOLIDATED FINANCIAL STATEMENTS AND OTHER DISCLOSURES

II PROFIT AND LOSS ACCOUNT		30.09.2021	31.12.2021	31.03.2022	30.06.2022	30.09.2022
		KShs. '000	KShs. '000	KShs. '000	KShs. '000	KShs. '000
		Un-audited	Audited	Un-audited	Un-audited	Un-audited
1	INTEREST INCOME					
1.1	Loans and advances	9,528,884	11,795,572	3,042,043	5,963,304	9,138,590
1.2	Government securities	6,908,103	9,153,619	2,323,548	4,808,830	7,561,706
1.3	Deposits and placements with banking institutions	1,042,467	1,309,460	296,012	744,021	1,497,620
1.4	Other Interest Income	25,836	25,900	2,762	3,952	27,131
1.5	Total Interest Income	17,505,290	22,284,551	5,664,365	11,520,107	18,225,047
2	INTEREST EXPENSES					
2.1	Customer deposits	2,485,693	3,121,588	662,084	1,343,168	1,997,964
2.2	Deposits and placements from banking institutions	57,198	80,299	16,105	29,987	175,174
2.3	Other Interest Expenses	250,395	273,240	63,720	132,910	267,847
2.4	Total Interest Expenses	2,793,286	3,475,127	741,909	1,506,065	2,440,985
3	NET INTEREST INCOME/(LOSS)	14,712,004	18,809,424	4,922,456	10,014,042	15,784,062
4	NON-INTEREST INCOME					
4.1	Fees and commissions on loans and advances	220,188	361,771	49,419	131,378	201,439
4.2	Other fees and commissions	3,863,053	5,074,450	1,184,607	2,403,715	3,336,543
4.3	Foreign Exchange trading income/ (loss)	2,532,712	3,770,583	1,023,674	2,268,093	4,203,208
4.4	Dividend Income	-	-	-	-	-
4.5	Other income	944,410	1,148,191	228,997	738,981	1,037,114
4.6	Total Non-Interest Income	7,560,363	10,354,995	2,486,697	5,542,167	8,778,304
5	TOTAL OPERATING INCOME	22,272,367	29,164,419	7,409,153	15,556,209	24,562,366
6	OTHER OPERATING EXPENSES					
6.1	Loan loss provision	2,681,254	2,081,628	(86,005)	108,187	621,022
6.2	Staff costs	4,883,440	6,272,205	1,670,213	3,584,634	5,188,866
6.3	Directors' emoluments	159,869	264,864	59,089	124,161	187,952
6.4	Rental charges	184,048	259,841	36,950	89,280	266,757
6.5	Depreciation charge on property and equipment	432,676	553,946	130,385	243,780	363,391
6.6	Amortisation charges	704,876	936,026	201,279	401,975	614,768
6.7	Other operating expenses	4,329,960	6,197,856	1,469,260	3,434,861	5,024,976
6.8	Total Other Operating Expenses	13,376,123	16,566,366	3,481,171	7,986,878	12,267,732
7	Profit/ (loss) before tax and exceptional items	8,896,244	12,598,053	3,927,982	7,569,331	12,294,634
8	Exceptional items	-	-	-	-	-
9	Profit/ (loss) after exceptional items	8,896,244	12,598,053	3,927,982	7,569,331	12,294,634
10	Current tax	(2,182,142)	(3,224,275)	(1,150,957)	(2,473,397)	(4,344,718)
11	Deferred tax	(359,395)	(329,939)	(12,297)	314,243	762,956
12	Profit/ (loss) after tax and exceptional items	6,354,707	9,043,839	2,764,728	5,410,177	8,712,872
13	Minority Interest	-	-	-	-	-
14	Profit/ (loss) after tax, exceptional items and minority interest	6,354,707	9,043,839	2,764,728	5,410,177	8,712,872
15	Other Comprehensive Income					
15.1	Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-
15.2	Fair value changes in financial assets at FVOCI	(32,511)	(910,725)	(489,905)	(956,695)	(1,455,204)
15.3	Revaluation surplus on Property, plant and equipment	-	-	-	-	-
15.4	Share of other comprehensive income of associates	-	-	-	-	-
15.5	Income tax relating to components of other comprehensive income	9,753	273,217	146,972	287,008	436,560
16	Other Comprehensive Income for the period net of tax	(22,758)	(637,508)	(342,933)	(669,687)	(1,018,644)
17	Total comprehensive income for the period	6,331,949	8,406,331	2,421,795	4,740,490	7,694,228
18	EARNINGS PER SHARE- BASIC & DILUTED	16.49	23.49	6.87	13.87	22.61
19	DIVIDEND PER SHARE -DECLARED (KShs)	5.00	19.00	-	-	6.00

STANDARD CHARTERED BANK KENYA LIMITED

COMPANY FINANCIAL STATEMENTS AND OTHER DISCLOSURES

II	PROFIT AND LOSS ACCOUNT	30.09.2021 KShs. '000 Un-audited	31.12.2021 KShs. '000 Audited	31.03.2022 KShs. '000 Un-audited	30.06.2022 KShs. '000 Un-audited	30.09.2022 KShs. '000 Un-audited
1	INTEREST INCOME					
	1.1 Loans and advances	9,528,884	11,795,572	3,042,043	5,963,304	9,138,590
	1.2 Government securities	6,908,103	9,153,619	2,323,548	4,808,830	7,561,706
	1.3 Deposits and placements with banking institutions	1,042,467	1,309,460	296,012	744,021	1,497,620
	1.4 Other Interest Income	25,835	25,900	2,762	3,952	27,131
	1.5 Total Interest Income	17,505,289	22,284,551	5,664,365	11,520,107	18,225,047
2	INTEREST EXPENSES					
	2.1 Customer deposits	2,506,062	3,148,625	665,672	1,351,196	2,010,470
	2.2 Deposits and placements from banking institutions	57,198	80,299	16,105	29,987	175,174
	2.3 Other Interest Expenses	250,395	273,240	63,720	132,910	267,847
	2.4 Total Interest Expenses	2,813,655	3,502,164	745,497	1,514,093	2,453,491
3	NET INTEREST INCOME/(LOSS)	14,691,634	18,782,387	4,918,868	10,006,014	15,771,556
4	NON-INTEREST INCOME					
	4.1 Fees and commissions on loans and advances	220,188	361,771	49,419	131,378	201,439
	4.2 Other fees and commissions	2,556,191	3,418,457	697,867	1,491,605	2,072,699
	4.3 Foreign Exchange trading income/ (loss)	2,532,712	3,770,583	1,023,674	2,268,093	4,203,208
	4.4 Dividend Income	-	747,137	-	210,023	605,036
	4.5 Other income	944,410	1,148,193	228,997	738,981	1,037,114
	4.6 Total Non-Interest Income	6,253,501	9,446,141	1,999,957	4,840,080	8,119,496
5	TOTAL OPERATING INCOME	20,945,135	28,228,528	6,918,825	14,846,094	23,891,052
6	OTHER OPERATING EXPENSES					
	6.1 Loan loss provision	2,681,254	2,081,628	(86,005)	108,187	621,022
	6.2 Staff costs	4,806,818	6,169,873	1,643,556	3,528,817	5,110,839
	6.3 Directors' emoluments	159,589	264,584	59,089	124,161	187,532
	6.4 Rental charges	184,048	259,841	36,950	89,280	266,757
	6.5 Depreciation charge on property and equipment	432,676	553,946	130,385	243,780	363,319
	6.6 Amortisation charges	704,876	936,026	201,279	401,975	614,768
	6.7 Other operating expenses	4,144,713	5,821,126	1,382,061	3,250,377	4,797,239
	6.8 Total Other Operating Expenses	13,113,974	16,087,024	3,367,315	7,746,577	11,961,476
7	Profit/ (loss) before tax and exceptional items	7,831,161	12,141,504	3,551,510	7,099,517	11,929,576
8	Exceptional items	-	-	-	-	-
9	Profit/ (loss) after exceptional items	7,831,161	12,141,504	3,551,510	7,099,517	11,929,576
10	Current tax	(1,872,402)	(2,847,546)	(1,029,515)	(2,277,753)	(4,065,820)
11	Deferred tax	(319,413)	(313,422)	(20,182)	326,613	779,782
12	Profit/ (loss) after tax and exceptional items	5,639,346	8,980,536	2,501,812	5,148,377	8,643,538
13	Minority Interest	-	-	-	-	-
14	Profit/ (loss) after tax, exceptional items and minority interest	5,639,346	8,980,536	2,501,812	5,148,377	8,643,538
15	Other Comprehensive Income					
	15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-
	15.2 Fair value changes in financial assets at FVOCI	(32,511)	(910,725)	(489,905)	(956,695)	(1,455,204)
	15.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	-
	15.4 Share of other comprehensive income of associates	-	-	-	-	-
	15.5 Income tax relating to components of other comprehensive income	9,753	273,217	146,972	287,008	436,560
16	Other Comprehensive Income for the period net of tax	(22,758)	(637,508)	(342,933)	(669,687)	(1,018,644)
17	Total comprehensive income for the period	5,616,588	8,343,028	2,158,879	4,478,690	7,624,894
18	EARNINGS PER SHARE- BASIC & DILUTED	14.59	23.32	6.18	13.18	22.43
19	DIVIDEND PER SHARE -DECLARED (KShs)	5.00	19.00	-	-	6.00

**STANDARD CHARTERED BANK KENYA LIMITED
FINANCIAL STATEMENTS AND OTHER DISCLOSURES**

III. OTHER DISCLOSURES	30.09.2021 KShs. '000 Un-audited	31.12.2021 KShs. '000 Audited	31.03.2022 KShs. '000 Un-audited	30.06.2022 KShs. '000 Un-audited	30.09.2022 KShs. '000 Un-audited
1) NON-PERFORMING LOANS AND ADVANCES					
a) Gross non-performing loans and advances	23,009,987	23,283,164	22,568,597	22,741,080	24,026,016
Less					
b) Interest in suspense	9,223,423	9,536,615	8,887,583	9,207,177	9,529,066
c) Net Non-Performing Loans and Advances (a-b)	13,786,564	13,746,549	13,681,014	13,533,903	14,496,950
Less					
d) Loan loss Provisions	9,828,343	10,116,212	9,579,475	9,868,798	10,277,640
e) Net Non-Performing Loans (c-d)	3,958,221	3,630,337	4,101,539	3,665,105	4,219,310
f) Realizable Value of Securities	3,364,919	3,207,852	3,358,330	2,936,307	2,789,095
g) Net NPLs Exposure (e-f)	593,302	422,485	743,209	728,798	1,430,215
2) INSIDER LOANS AND ADVANCES					
a) Directors, shareholders and associates	77,827	76,112	76,114	76,505	65,048
b) Employees	6,409,864	6,506,261	6,357,136	6,401,394	6,341,737
c) Total Insider Loans, Advances and Other Facilities	6,487,691	6,582,373	6,433,250	6,477,899	6,406,785
3) OFF-BALANCE SHEET ITEMS					
a) Letters of credit, guarantees, acceptances	65,890,049	67,705,074	69,949,446	72,498,945	72,771,908
b) Forwards, swaps, and options	95,111,448	48,525,676	49,837,482	36,270,154	54,591,243
c) Other contingent Liabilities	-	-	-	-	-
d) Total Contingent Liabilities	161,001,497	116,230,750	119,786,928	108,769,099	127,363,151
4) CAPITAL STRENGTH					
a) Core Capital	41,732,651	40,822,397	41,394,183	41,787,207	41,480,583
b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
c) Excess/ (Deficiency)	40,732,651	39,822,397	40,394,183	40,787,207	40,480,583
d) Supplementary Capital	5,593,068	5,847,299	6,128,074	6,239,961	6,004,555
e) Total capital (a+d)	47,325,719	46,669,696	47,522,257	48,027,168	47,485,138
f) Total risk weighted assets	267,571,165	262,840,012	269,631,254	270,888,921	268,955,418
g) Core capital/total deposit liabilities	16.15%	15.37%	15.60%	14.56%	14.50%
h) Minimum Statutory Ratio	8.00%	8.00%	8.00%	8.00%	8.00%
i) Excess/ (Deficiency) (g-h)	8.15%	7.37%	7.60%	6.56%	6.50%
j) Core capital/total risk weighted assets	15.60%	15.53%	15.35%	15.43%	15.42%
k) Minimum Statutory Ratio	10.50%	10.50%	10.50%	10.50%	10.50%
l) Excess/ (Deficiency) (j-k)	5.10%	5.03%	4.85%	4.93%	4.92%
m) Total capital/total risk weighted assets	17.69%	17.76%	17.62%	17.73%	17.66%
n) Minimum Statutory Ratio	14.50%	14.50%	14.50%	14.50%	14.50%
o) Excess/ (Deficiency) (m-n)	3.19%	3.26%	3.12%	3.23%	3.16%
(p) Adjusted Core Capital/Total Deposit Liabilities*	16.19%	15.42%	15.64%	14.60%	14.54%
(q) Adjusted Core Capital/Total Risk Weighted Assets*	15.64%	15.57%	15.39%	15.46%	15.46%
(r) Adjusted Total Capital/Total Risk Weighted Assets*	17.73%	17.80%	17.66%	17.77%	17.69%
5) LIQUIDITY					
a) Liquidity Ratio	67.41%	70.73%	71.56%	73.61%	71.86%
b) Minimum Statutory Ratio	20.00%	20.00%	20.00%	20.00%	20.00%
c) Excess/ (Deficiency) (a-b)	47.41%	50.73%	51.56%	53.61%	51.86%