

Standard Chartered Bank Kenya Limited

The Board of Directors of Standard Chartered Bank Kenya Limited is pleased to announce the un-audited results of the Bank and the Group for the three month period ended 31 March 2023

		BANK			GROUP	
	31.03.2023 KShs.000	31.12.2022 KShs.000 Audited	31.03.2022 KShs.000 Un-gudited	31.03.2023 KShs.000 Un-gudited	31.12.2022 KShs.000 Audited	31.03.2022 KShs.000 Un-gudited
ASSETS	Un-audited	Audited	Un-avaitea	Un-avaited	Audited	Un-audited
Cash (both local and foreign)	3,489,983	3,457,845	3,212,990	3,489,983	3,457,845	3,212,99
Balances due from Central Bank of Kenya	12,515,308	19,799,461	13,720,693	12,515,308	19,799,461	13,720,69
Kenya Government and other securities held for dealing purposes Financial assets at fair value through profit and loss	2,171,589 828,358	965,720 421,705	12,217,565 378,937	2,171,589 828,358	965,720 421,705	12,217,56 378,93
Investment securities:	020,330	721,703	3,0,737	020,330	421,703	370,75
a) Amortised cost:						
i. Kenya Government securities	-	-	-	-	-	
ii. Other securities	-	-	-	-	-	
b) Fair value through other comprehensive income (FVOCI)	02 000 449	10 / 721 142	90 149 041	02.000.449	10 / 721 142	00.17.0.0
i. Kenya Government securities ii. Other securities	92,900,668	104,731,162	89,148,941	92,900,668	104,731,162	89,148,9
Deposits and balances due from local banking institutions	1,765,355	-	9,665	1,765,355	-	9,66
Deposits and balances due from banking institutions abroad	706,807	428,089	165,128	706,807	428,089	165,12
Tax recoverable	913,569	913,568	913,568	950,588	1,022,677	1,002,6
Loans and advances to customers (net)	137,112,959	139,412,560	128,092,637	137,112,959	139,412,560	128,092,6
Balances due from banking institutions in the group Investments in associates	121,732,879	96,602,123	77,373,009	121,267,941	96,121,186	77,167,7
Investments in subsidiary companies	145,243	145,243	145,243	-	-	
Investments in joint ventures	-	-	-	-	-	
Investment properties	-	-	-	-	-	
Property and equipment	3,121,956	3,182,732	3,331,855	3,121,956	3,182,732	3,331,8
Prepaid lease rentals Intangible assets	4,563,640	4,103,224	4,240,205	4,563,640	4,103,224	4,240,20
Deferred tax asset	3,173,238	4,027,556	2,543,989	3,237,476	4,117,708	2,619,4
Retirement benefit asset	-	-	-	-	-	
Other assets	3,889,771	3,439,658	5,500,800	4,003,446	3,495,946	5,604,4
TOTAL ASSETS	389,031,323	381,630,646	340,995,225	388,636,074	381,260,015	340,912,8
LIABILITIES Relances due to Contral Bank of Kenya		¥ 000 340			¥ 000 3 %	
Balances due to Central Bank of Kenya Customer deposits	302,948,692	6,992,340 278,879,309	265,381,349	302,948,692	6,992,340 278,879,309	265,381,3
Deposits and balances due to local banking institutions	39,852	6,286,259	82,014	39,852	6,286,259	200,361,3 82,0
Deposits and balances due to foreign banking institutions	363,887	201,865	218,930	363,887	201,865	218,9
Other money market deposits	-	-	-	-	-	
Borrowed funds	-	-	-	-	-	
Balances due to banking institutions in the group	14,749,608	13,459,665	11,696,387	13,717,326	12,717,385	10,378,8
Tax payable Dividands payable	3,398,067 208,826	2,654,111 211,412	1,301,545 221,757	3,407,533 208,826	2,655,065 211,412	1,506,0 221,7
Dividends payable Deferred tax liability	200,020	211,412	221,737	200,020	211,412	221,7
Retirement benefit liability	99,566	96,428	34,304	99,566	96,428	34,3
Other liabilities ,	7,454,353	17,068,249	7,433,437	7,468,703	17,083,222	7,466,3
TOTAL LIABILITIES	329,262,851	325,849,638	286,369,723	328,254,385	325,123,285	285,289,7
SHAREHOLDERS' FUNDS						
Paid up/assigned capital	2,169,253	2,169,253	2,169,253	2,169,253	2,169,253	2,169,2
Share premium/ (discount) Revaluation reserves	7,792,427 878,959	7,792,427 878,959	7,792,427 886,707	7,792,427 878,959	7,792,427 878,959	7,792,4 886,7
Retained earnings/ (accumulated losses)	39,973,548	35,487,033	34,515,835	40,586,765	35,842,755	35,513,4
Statutory loan loss reserves	1,538,615	2,255,690	1,804,730	1,538,615	2,255,690	1,804,7
Other reserves (fair value)	(635,458)	(871,188)	183,655	(635,458)	(871,188)	183,6
Proposed dividends	6,130,300	6,130,300	5,374,599	6,130,300	6,130,300	5,374,5
Capital grants	1,920,828 59,768,472	1,938,534	1,898,296	1,920,828	1,938,534 56,136,730	1,898,2
TOTAL SHAREHOLDERS' EQUITY TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	389,031,323	55,781,008 381,630,646	54,625,502 340,995,225	60,381,689 388,636,074	381,260,015	55,623,1 340,912,8
STATEMENT OF COMPREHENSIVE INCOME						
INTEREST INCOME						
Loans and advances	3,937,483	12,731,113	3,042,043	3,937,483	12,731,113	3,042,0
Government securities	2,534,871	10,298,361	2,323,548	2,534,871	10,298,361	2,323,5
Deposits and placements with banking institutions	1,123,376	2,422,813	296,012	1,123,376	2,422,813	296,0
Other interest income Total interest income	7,595,730	20,757 25,473,044	2,762 5,664,365	7,595,730	20,757 25,473,044	2,7 5,664,3
INTEREST EXPENSES	7,373,730	23,473,044	3,004,303	7,373,730	23,473,044	3,004,3
Customer deposits	655,834	2,611,514	665,672	654,604	2,594,501	662,0
Deposits and placements from banking institutions	47,174	279,267	16,105	47,174	279,267	16,1
Other interest expenses	-	376,211	63,720	-	376,211	63,7
Total interest expenses	703,008	3,266,992	745,497	701,778	3,249,979	741,9
NET INTEREST INCOME/(LOSS)	6,892,722	22,206,052	4,918,868	6,893,952	22,223,065	4,922,4
	78,239				221,886	
NON-INTEREST INCOME Fees and commissions on loans and advances		221 886	49 419	78 739		40 /
NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions	821,656	221,886 2,641,955	49,419 697,867	78,239 1,320,484	4,251,977	49,4 1,184,6
Fees and commissions on loans and advances Other fees and commissions						1,184,6
Fees and commissions on loans and advances Other fees and commissions Foreign Exchange trading income/ (loss) Dividend income	821,656 2,189,804	2,641,955 5,973,243 1,160,323	697,867 1,023,674	1,320,484 2,189,804	4,251,977 5,973,243	1,184,6 1,023,6
Fees and commissions on loans and advances Other fees and commissions Foreign Exchange trading income/ (loss) Dividend income Other income	821,656 2,189,804 - 279,221	2,641,955 5,973,243 1,160,323 1,306,877	697,867 1,023,674 - 228,997	1,320,484 2,189,804 - 279,221	4,251,977 5,973,243 - 1,306,877	1,184,6 1,023,6 228,9
Fees and commissions on loans and advances Other fees and commissions Foreign Exchange trading income/ (loss) Dividend income Other income Total non-interest income	821,656 2,189,804 - 279,221 3,368,920	2,641,955 5,973,243 1,160,323 1,306,877 11,304,284	697,867 1,023,674 - 228,997 1,999,957	1,320,484 2,189,804 - 279,221 3,867,748	4,251,977 5,973,243 - 1,306,877 11,753,983	1,184,6 1,023,6 228,9 2,486,6
Fees and commissions on loans and advances Other fees and commissions Foreign Exchange trading income/ (loss) Dividend income Other income Total non-interest income TOTAL OPERATING INCOME	821,656 2,189,804 - 279,221	2,641,955 5,973,243 1,160,323 1,306,877	697,867 1,023,674 - 228,997	1,320,484 2,189,804 - 279,221	4,251,977 5,973,243 - 1,306,877	1,184,6 1,023,6
Fees and commissions on loans and advances Other fees and commissions Foreign Exchange trading income/ (loss) Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES	821,656 2,189,804 - 279,221 3,368,920 10,261,642	2,641,955 5,973,243 1,160,323 1,306,877 11,304,284 33,510,336	697,867 1,023,674 - 228,997 1,999,957 6,918,825	1,320,484 2,189,804 - 279,221 3,867,748 10,761,700	4,251,977 5,973,243 - 1,306,877 11,753,983 33,977,048	1,184,6 1,023,6 228,9 2,486,6 7,409,
Fees and commissions on loans and advances Other fees and commissions Foreign Exchange trading income/ (loss) Dividend income Other income Total non-interest income	821,656 2,189,804 - 279,221 3,368,920	2,641,955 5,973,243 1,160,323 1,306,877 11,304,284	697,867 1,023,674 - 228,997 1,999,957	1,320,484 2,189,804 - 279,221 3,867,748	4,251,977 5,973,243 - 1,306,877 11,753,983	1,184,6 1,023,6 228,9 2,486,6
Fees and commissions on loans and advances Other fees and commissions Foreign Exchange trading income/ (loss) Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision	821,656 2,189,804 - 279,221 3,368,920 10,261,642 790,917	2,641,955 5,973,243 1,160,323 1,306,877 11,304,284 33,510,336	697,867 1,023,674 - 228,997 1,999,957 6,918,825 (86,005)	1,320,484 2,189,804 - 279,221 3,867,748 10,761,700	4,251,977 5,973,243 - 1,306,877 11,753,983 33,977,048	1,184,6 1,023,6 228,5 2,486,6 7,409, (86,00
Fees and commissions on loans and advances Other fees and commissions Foreign Exchange trading income/ (loss) Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments	821,656 2,189,804 - 279,221 3,368,920 10,261,642 790,917 1,871,691 65,274 104,494	2,641,955 5,973,243 1,160,323 1,306,877 11,304,284 33,510,336 1,328,458 6,689,167 251,595 257,877	697,867 1,023,674 - 228,997 1,999,957 6,918,825 (86,005) 1,643,556 59,089 36,950	1,320,484 2,189,804 - - 279,221 3,867,748 10,761,700 790,917 1,902,709 65,274 104,494	4,251,977 5,973,243 - 1,306,877 11,753,983 33,977,048 1,328,458 6,788,892 252,155 257,877	1,184,6 1,023,6 228,5 2,486,6 7,409, (86,00 1,670, 59,0 36,9
Fees and commissions on loans and advances Other fees and commissions Foreign Exchange trading income/ (loss) Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment	821,656 2,189,804 - 279,221 3,368,920 10,261,642 790,917 1,871,691 65,274 104,494 97,181	2,641,955 5,973,243 1,160,323 1,306,877 11,304,284 33,510,336 1,328,458 6,689,167 251,595 257,877 435,961	697,867 1,023,674 - 228,979 1,999,957 6,918,825 (86,005) 1,643,556 59,089 36,950 130,385	1,320,484 2,189,804 - 279,221 3,867,748 10,761,700 790,917 1,902,709 65,274 104,494 97,181	4,251,977 5,973,243 - 1,306,877 11,753,983 33,977,048 1,328,458 6,788,892 252,155 257,877 435,961	1,184,6 1,023,6 228,9 2,486,6 7,409, (86,00 1,670, 59,0 36,9 130,3
Fees and commissions on loans and advances Other fees and commissions Foreign Exchange trading income/ (loss) Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges	821,656 2,189,804 	2,641,955 5,973,243 1,160,323 1,306,877 11,304,284 33,510,336 1,328,458 6,689,167 251,595 257,877 435,961 820,529	697,867 1,023,674 228,997 1,999,957 6,918,825 (86,005) 1,643,556 59,089 36,950 130,385 201,279	1,320,484 2,189,804 279,221 3,867,748 10,761,700 790,917 1,902,709 65,274 104,494 97,181 245,904	4,251,977 5,973,243 1,306,877 11,753,983 33,977,048 1,328,458 6,788,892 252,155 257,877 435,961 820,529	1,184,6 1,023,6 228,9 2,486,6 7,409,* (86,00 1,670, 59,0 36,9 130,3 201,2
Fees and commissions on loans and advances Other fees and commissions Foreign Exchange trading income/ (loss) Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other operating expenses	821,656 2,189,804 - 279,221 3,368,920 10,261,642 790,917 1,871,691 65,274 104,494 97,181 245,904 1,816,576	2,641,955 5,973,243 1,160,323 1,304,284 33,510,336 1,328,458 6,689,167 251,595 257,877 435,961 820,529 6,588,335	697,867 1,023,674 228,997 1,999,957 6,918,825 (86,005) 1,643,556 59,089 36,950 130,385 201,279 1,382,061	1,320,484 2,189,804 279,221 3,867,748 10,761,700 790,917 1,902,709 65,274 104,494 97,181 245,904 1,916,489	4,251,977 5,973,243 - 1,306,877 11,753,983 33,977,048 1,328,458 6,788,892 252,155 257,877 435,961 820,529 6,989,977	1,184,6 1,023,6 228,5 2,486,6 7,409, (86,00 1,670, 59,0 36,5, 130,3 201,2 1,469,2
Fees and commissions on loans and advances Other fees and commissions Foreign Exchange trading income/ (loss) Dividend income Other income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other operating expenses Total other operating expenses	821,656 2,189,804 - 279,221 3,368,920 10,261,642 790,917 1,871,691 65,274 104,494 97,181 245,904 1,816,576 4,992,037	2,641,955 5,973,243 1,160,323 1,306,877 11,304,284 33,510,336 1,328,458 6,689,167 251,595 257,877 435,961 820,529 6,588,335 16,371,922	697,867 1,023,674 228,997 1,999,957 6,918,825 (86,005) 1,643,556 59,089 36,950 130,385 201,279 1,382,061 3,367,315	1,320,484 2,189,804 - 279,221 3,867,748 10,761,700 790,917 1,902,709 65,274 104,494 97,181 245,904 1,916,489 5,122,968	4,251,977 5,973,243 - 1,306,877 11,753,983 33,977,048 1,328,458 6,788,892 252,155 257,877 435,961 820,529 6,989,977 16,873,849	1,184,6 1,023,6 228,9 2,486,6 7,409, (86,00 1,670, 59,0 36,9 130,3 201,2 1,469,2 3,481,
Fees and commissions on loans and advances Other fees and commissions Foreign Exchange trading income/ (loss) Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other operating expenses Total other operating expenses Profit/ (loss) before tax and exceptional items	821,656 2,189,804 - 279,221 3,368,920 10,261,642 790,917 1,871,691 65,274 104,494 97,181 245,904 1,816,576	2,641,955 5,973,243 1,160,323 1,304,284 33,510,336 1,328,458 6,689,167 251,595 257,877 435,961 820,529 6,588,335	697,867 1,023,674 228,997 1,999,957 6,918,825 (86,005) 1,643,556 59,089 36,950 130,385 201,279 1,382,061	1,320,484 2,189,804 279,221 3,867,748 10,761,700 790,917 1,902,709 65,274 104,494 97,181 245,904 1,916,489	4,251,977 5,973,243 - 1,306,877 11,753,983 33,977,048 1,328,458 6,788,892 252,155 257,877 435,961 820,529 6,989,977	1,184,6 1,023,6 228,9 2,486,6 7,409, (86,00 1,670, 59,0 36,9 130,3 201,2 1,469,2 3,481,
Fees and commissions on loans and advances Other fees and commissions Foreign Exchange trading income/ (loss) Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other operating expenses Total other operating expenses Profit/ (loss) before tax and exceptional items Exceptional items	821,656 2,189,804 - 279,221 3,368,920 10,261,642 790,917 1,871,691 65,274 104,494 97,181 245,904 1,816,576 4,992,037	2,641,955 5,973,243 1,160,323 1,306,877 11,304,284 33,510,336 1,328,458 6,689,167 251,595 257,877 435,961 820,529 6,588,335 16,371,922	697,867 1,023,674 228,997 1,999,957 6,918,825 (86,005) 1,643,556 59,089 36,950 130,385 201,279 1,382,061 3,367,315	1,320,484 2,189,804 - 279,221 3,867,748 10,761,700 790,917 1,902,709 65,274 104,494 97,181 245,904 1,916,489 5,122,968	4,251,977 5,973,243 - 1,306,877 11,753,983 33,977,048 1,328,458 6,788,892 252,155 257,877 435,961 820,529 6,989,977 16,873,849	1,184,¢ 1,023,¢ 228,5 2,486,¢ 7,409; (86,0) 1,670, 59,0 36,5 130,0,201,1 1,469,2 3,481,3,927,5
Fees and commissions on loans and advances Other fees and commissions Foreign Exchange trading income/ (loss) Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Armortisation charges Other operating expenses Total other operating expenses Profit/ (loss) before tax and exceptional items Exceptional items Profit/ (loss) after exceptional items	821,656 2,189,804 	2,641,955 5,973,243 1,160,323 1,306,877 11,304,284 33,510,336 1,328,458 6,689,167 251,595 257,877 435,961 820,529 6,588,335 16,371,922 17,138,414	697,867 1,023,674 228,997 1,999,957 6,918,825 (86,005) 1,643,556 59,089 36,950 130,385 201,279 1,382,061 3,367,315	1,320,484 2,189,804 279,221 3,867,748 10,761,700 790,917 1,902,709 65,274 104,494 97,181 245,904 1,916,489 5,122,968 5,638,732	4,251,977 5,973,243 1,306,877 11,753,983 33,977,048 1,328,458 6,788,892 252,155 257,877 435,961 820,529 6,989,977 16,873,849	1,184,¢ 1,023,¢ 2,486,6 7,409, (86,0) 1,670, 59,(36,5 130,; 201,1,469,2 3,481, 3,927,5
Fees and commissions on loans and advances Other fees and commissions Foreign Exchange trading income/ (loss) Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other operating expenses Total other operating expenses Profit/ (loss) before tax and exceptional items Exceptional items Profit/ (loss) after exceptional items Current tax	821,656 2,189,804 279,221 3,368,920 10,261,642 790,917 1,871,691 65,274 104,494 97,181 245,904 1,816,576 4,992,037 5,269,605	2,641,955 5,973,243 1,160,323 1,304,284 33,510,336 13,28,458 6,689,167 251,595 257,877 435,961 820,529 6,588,335 16,371,922 17,138,414	697,867 1,023,674 228,997 1,999,957 6,918,825 (86,005) 1,643,556 59,089 36,950 130,385 201,279 1,382,061 3,367,315 3,551,510	1,320,484 2,189,804 279,221 3,867,748 10,761,700 790,917 1,902,709 65,274 104,494 97,181 245,904 1,916,489 5,122,968 5,638,732	4,251,977 5,973,243 1,306,877 11,753,983 33,977,048 1,328,458 6,788,892 252,155 257,877 435,961 820,529 6,989,977 16,873,849 17,103,199	1,184,4 1,023,4 2,486,6 7,409, (86,0) 1,670, 30,5 130,2 201,1 4,69,2 3,481, 3,927,5 (1,150,9
Fees and commissions on loans and advances Other fees and commissions Foreign Exchange trading income/ (loss) Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other operating expenses Total other operating expenses Profit/ (loss) before tax and exceptional items Exceptional items Profit/ (loss) after exceptional items Deferred tax Profit/ (loss) after tax and exceptional items	821,656 2,189,804 - 279,221 3,368,920 10,261,642 790,917 1,871,691 65,274 104,494 97,181 245,904 1,816,576 4,992,037 5,269,605 (746,874)	2,641,955 5,973,243 1,160,323 1,304,284 33,510,336 1,328,458 6,689,167 251,595 257,877 435,961 820,529 6,588,335 16,371,922 17,138,414 (5,695,664)	697,867 1,023,674 228,997 1,999,957 6,918,825 (86,005) 1,643,556 59,089 36,950 130,385 201,279 1,382,061 3,367,315 3,551,510 (1,029,515)	1,320,484 2,189,804 279,221 3,867,748 10,761,700 790,917 1,902,709 65,274 104,494 97,181 245,904 1,916,489 5,122,968 5,638,732 5,638,732 (832,592)	4,251,977 5,973,243 - 1,306,877 11,753,983 33,977,048 1,328,458 6,788,892 252,155 257,877 435,961 820,529 6,989,977 16,873,849 17,103,199 (6,067,273)	1,184,¢ 1,023,¢ 228,; 2,486,¢ 7,409,* (86,01 1,670, 36,5 130,; 201,; 1,469,2 3,481, 3,927,5 (1,150,9 (12,2)
Fees and commissions on loans and advances Other fees and commissions Foreign Exchange trading income/ (loss) Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other operating expenses Total other operating expenses Profit/ (loss) before tax and exceptional items Exceptional items Profit/ (loss) after exceptional items Deferred tax Profit/ (loss) after tax and exceptional items Other comprehensive income	821,656 2,189,804 - 279,221 3,368,920 10,261,642 790,917 1,871,691 65,274 104,494 97,181 245,904 1,1816,576 4,992,037 5,269,605 (746,874) (753,291)	2,641,955 5,973,243 1,160,323 1,306,877 11,304,284 33,510,336 1,328,458 6,689,167 251,595 257,877 435,961 820,529 6,588,335 16,371,922 17,138,414 (5,695,664) 994,174	697,867 1,023,674 228,997 1,999,957 6,918,825 (86,005) 1,643,556 59,089 36,950 130,385 201,279 1,382,061 3,367,315 3,551,510 (1,029,515) (20,182)	1,320,484 2,189,804 279,221 3,867,748 10,761,700 790,917 1,902,709 65,274 104,494 97,181 245,904 1,916,489 5,122,968 5,638,732 (832,592) (779,205)	4,251,977 5,973,243 - 1,306,877 11,753,983 33,977,048 1,328,458 6,788,892 252,155 257,877 435,961 820,529 6,989,977 16,873,849 17,103,199 (6,067,273) 1,022,009	1,184,4 1,023,4 2,486,6 7,409, (86,0 1,670, 36,5 130, 201,: 1,469,2 3,481, 3,927,5 (1,150,9 (12,2
Fees and commissions on loans and advances Other fees and commissions Foreign Exchange trading income/ (loss) Dividend income Other income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other operating expenses Total other operating expenses Profit/ (loss) before tax and exceptional items Exceptional items Profit/ (loss) after exceptional items Current tax Deferred tax Deferred tax Profit/ (loss) after tax and exceptional items Other comprehensive income Gains/(losses) from translating the financial statements of foreign	821,656 2,189,804 - 279,221 3,368,920 10,261,642 790,917 1,871,691 65,274 104,494 97,181 245,904 1,1816,576 4,992,037 5,269,605 (746,874) (753,291)	2,641,955 5,973,243 1,160,323 1,306,877 11,304,284 33,510,336 1,328,458 6,689,167 251,595 257,877 435,961 820,529 6,588,335 16,371,922 17,138,414 (5,695,664) 994,174	697,867 1,023,674 228,997 1,999,957 6,918,825 (86,005) 1,643,556 59,089 36,950 130,385 201,279 1,382,061 3,367,315 3,551,510 (1,029,515) (20,182)	1,320,484 2,189,804 279,221 3,867,748 10,761,700 790,917 1,902,709 65,274 104,494 97,181 245,904 1,916,489 5,122,968 5,638,732 (832,592) (779,205)	4,251,977 5,973,243 - 1,306,877 11,753,983 33,977,048 1,328,458 6,788,892 252,155 257,877 435,961 820,529 6,989,977 16,873,849 17,103,199 (6,067,273) 1,022,009	1,184,4 1,023,4 2,486,6 7,409, (86,0 1,670, 36,5 130, 201,: 1,469,2 3,481, 3,927,5 (1,150,9 (12,2
Fees and commissions on loans and advances Other fees and commissions Foreign Exchange trading income/ (loss) Dividend income Other income Other income Total non-interest income Total OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other operating expenses Total other operating expenses Profit/ (loss) before tax and exceptional items Exceptional items Profit/ (loss) after exceptional items Other comprehensive income Gains/ (losses) from translating the financial statements of foreign operations	821,656 2,189,804 - 279,221 3,368,920 10,261,642 790,917 1,871,691 65,274 104,494 97,181 245,904 1,1816,576 4,992,037 5,269,605 (746,874) (753,291) 3,769,440	2,641,955 5,973,243 1,160,323 1,306,877 11,304,284 33,510,336 1,328,458 6,689,167 251,595 257,877 435,961 820,529 6,588,335 16,371,922 17,138,414 17,138,414 (5,695,664) 994,174	697,867 1,023,674 228,997 1,999,957 6,918,825 (86,005) 1,643,556 59,089 36,950 130,385 201,279 1,382,061 3,367,315 3,551,510 (1,029,515) (20,182) 2,501,813	1,320,484 2,189,804	4,251,977 5,973,243 - 1,306,877 11,753,983 33,977,048 1,328,458 6,788,892 252,155 257,877 435,961 820,529 6,989,977 16,873,849 17,103,199 - 17,103,199 (6,067,273) 1,022,009 12,057,935	1,184,4 1,023,4 2,486,4 7,409, (86,0 1,670, 36,5 130, 201,1 1,469,2 3,481, 3,927,5 (1,150,9 (12,2 2,764,4
Fees and commissions on loans and advances Other fees and commissions Foreign Exchange trading income/ (loss) Dividend income Other income Total non-interest income Total OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Oberectors' emoluments Amortisation charge on property and equipment Amortisation charges Other operating expenses Total other operating expenses Profit/ (loss) before tax and exceptional items Exceptional items Profit/ (loss) after exceptional items Current tax Obeferred tax Profit/ (loss) after tax and exceptional items Other comprehensive income Gains/ (losses) from translating the financial statements of foreign operations Fair value changes in financial assets at FVOCI	821,656 2,189,804 - 279,221 3,368,920 10,261,642 790,917 1,871,691 65,274 104,494 97,181 245,904 1,1816,576 4,992,037 5,269,605 (746,874) (753,291)	2,641,955 5,973,243 1,160,323 1,306,877 11,304,284 33,510,336 1,328,458 6,689,167 251,595 257,877 435,961 820,529 6,588,335 16,371,922 17,138,414 (5,695,664) 994,174	697,867 1,023,674 228,997 1,999,957 6,918,825 (86,005) 1,643,556 59,089 36,950 130,385 201,279 1,382,061 3,367,315 3,551,510 (1,029,515) (20,182)	1,320,484 2,189,804 279,221 3,867,748 10,761,700 790,917 1,902,709 65,274 104,494 97,181 245,904 1,916,489 5,122,968 5,638,732 (832,592) (779,205)	4,251,977 5,973,243 - 1,306,877 11,753,983 33,977,048 1,328,458 6,788,892 252,155 257,877 435,961 820,529 6,989,977 16,873,849 17,103,199 (6,067,273) 1,022,009	1,184,4 1,023,4 2,486,4 7,409, (86,0 1,670, 36,5 130, 201,1 1,469,2 3,481, 3,927,5 (1,150,9 (12,2 2,764,4
Fees and commissions on loans and advances Other fees and commissions Foreign Exchange trading income/ (loss) Dividend income Other income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Armortisation charges Other operating expenses Total other operating expenses Profit/ (loss) before tax and exceptional items Exceptional items Profit/ (loss) after exceptional items Current tax Deferred tax Profit/ (loss) after tax and exceptional items Other comprehensive income Gains/ (losses) from translating the financial statements of foreign operations Fair value changes in financial assets at FVOCI Revaluation surplus on property, plant and equipment for all periods	821,656 2,189,804 - 279,221 3,368,920 10,261,642 790,917 1,871,691 65,274 104,494 97,181 245,904 1,1816,576 4,992,037 5,269,605 (746,874) (753,291) 3,769,440	2,641,955 5,973,243 1,160,323 1,306,877 11,304,284 33,510,336 1,328,458 6,689,167 251,595 257,877 435,961 820,529 6,588,335 16,371,922 17,138,414 17,138,414 (5,695,664) 994,174	697,867 1,023,674 228,997 1,999,957 6,918,825 (86,005) 1,643,556 59,089 36,950 130,385 201,279 1,382,061 3,367,315 3,551,510 (1,029,515) (20,182) 2,501,813	1,320,484 2,189,804	4,251,977 5,973,243 - 1,306,877 11,753,983 33,977,048 1,328,458 6,788,892 252,155 257,877 435,961 820,529 6,989,977 16,873,849 17,103,199 - 17,103,199 (6,067,273) 1,022,009 12,057,935	1,184,¢ 1,023,¢ 228,; 2,486,¢ 7,409,* (86,01 1,670, 36,5 130,; 201,; 1,469,2 3,481, 3,927,5 (1,150,9 (12,2 2,764,7
Fees and commissions on loans and advances Other fees and commissions Foreign Exchange trading income/ (loss) Dividend income Other income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other operating expenses Total other operating expenses Profit/ (loss) before tax and exceptional items Exceptional items Profit/ (loss) after exceptional items Current tax Deferred tax Profit/ (loss) after tax and exceptional items Other comprehensive income Gains/(losses) from translating the financial statements of foreign operations Fair value changes in financial assets at FVOCI Revaluation surplus on property, plant and equipment for all periods Share of other comprehensive income of associates	821,656 2,189,804 - 279,221 3,368,920 10,261,642 790,917 1,871,691 65,274 104,494 97,181 245,904 1,1816,576 4,992,037 5,269,605 (746,874) (753,291) 3,769,440	2,641,955 5,973,243 1,160,323 1,306,877 11,304,284 33,510,336 1,328,458 6,689,167 251,595 257,877 435,961 820,529 6,588,335 16,371,922 17,138,414 17,138,414 (5,695,664) 994,174	697,867 1,023,674 228,997 1,999,957 6,918,825 (86,005) 1,643,556 59,089 36,950 130,385 201,279 1,382,061 3,367,315 3,551,510 (1,029,515) (20,182) 2,501,813	1,320,484 2,189,804	4,251,977 5,973,243 - 1,306,877 11,753,983 33,977,048 1,328,458 6,788,892 252,155 257,877 435,961 820,529 6,989,977 16,873,849 17,103,199 - 17,103,199 (6,067,273) 1,022,009 12,057,935	1,184,¢ 1,023,¢ 2,486,¢ 7,409, (86,0) 1,670, 59,(30,5 130,; 201,1 4,69,2,7,5 (1,150,9,6) (12,2,764,7) (489,9)
Fees and commissions on loans and advances Other fees and commissions Foreign Exchange trading income/ (loss) Dividend income Other income Other income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other operating expenses Total other operating expenses Profit/ (loss) before tax and exceptional items Exceptional items Profit/ (loss) after exceptional items Other comprehensive income Gains/ (losses) from translating the financial statements of foreign operations Fair value changes in financial assets at FVOCI Revaluation surplus on property, plant and equipment for all periods Share of other comprehensive income of associates Income tax relating to components of other comprehensive income	821,656 2,189,804 - 279,221 3,368,920 10,261,642 790,917 1,871,691 65,274 104,494 97,181 245,904 1,816,576 4,992,037 5,269,605 (746,874) (753,291) 3,769,440	2,641,955 5,973,243 1,160,323 1,304,284 33,510,336 1,328,458 6,889,167 251,595 257,877 435,961 820,529 6,588,335 16,371,922 17,138,414 (5,695,664) 994,174 12,436,924	697,867 1,023,674 228,997 1,999,957 6,918,825 (86,005) 1,643,556 59,089 36,950 130,385 201,279 1,382,061 3,367,315 3,551,510 (1,029,515) (20,182) 2,501,813	1,320,484 2,189,804	4,251,977 5,973,243	1,184,¢ 1,023,¢ 2,28,5 2,486,¢ 7,409, (86,0) 1,670, 36,5 130, 201,; 1,469,2 3,481, 3,927,9 (1,150,9 (12,2 2,764,7 (489,9)
Fees and commissions on loans and advances Other fees and commissions Foreign Exchange trading income/ (loss) Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges	821,656 2,189,804	2,641,955 5,973,243 1,160,323 1,306,877 11,304,284 33,510,336 1,328,458 6,689,167 251,595 257,877 435,961 820,529 6,588,335 16,371,922 17,138,414 (5,695,664) 994,174 12,436,924	697,867 1,023,674 228,997 1,999,957 6,918,825 (86,005) 1,643,556 59,089 36,950 130,385 201,279 1,382,061 3,367,315 3,551,510 (1,029,515) (20,182) 2,501,813	1,320,484 2,189,804	4,251,977 5,973,243	1,184,¢ 1,023,¢ 2,486,¢ 7,409; (86,0) 1,670, 59,0 36,5 130,0,201,1 1,469,2 3,481, 3,927,5 (1,150,9 (12,2,2,764,7 (489,9)
Fees and commissions on loans and advances Other fees and commissions Foreign Exchange trading income/ (loss) Dividend income Other income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Armortisation charges Other operating expenses Total other operating expenses Profit/ (loss) before tax and exceptional items Exceptional items Profit/ (loss) after exceptional items Current tax Deferred tax Profit/ (loss) after tax and exceptional items Other comprehensive income Gains/ (losses) from translating the financial statements of foreign operations Fair value changes in financial assets at FVOCI Revaluation surplus on property, plant and equipment for all periods Share of other comprehensive income of associates income tax relating to components of other comprehensive income Other comprehensive income for the period net of tax Total comprehensive income for the period	821,656 2,189,804	2,641,955 5,973,243 1,160,323 1,304,284 33,510,336 1,328,458 6,689,167 251,595 257,877 435,961 820,529 6,588,335 16,371,922 17,138,414 (5,695,664) 994,174 12,436,924 (2,054,052) (1,437,837) 10,999,087	697,867 1,023,674	1,320,484 2,189,804	4,251,977 5,973,243	1,184,¢ 1,023,¢ 2,486,¢ 7,409, (86,0) 1,670, 59,(36,5) 130,; 201; 1,469,2 1,150,9 (12,2 2,764,7 (489,9)
Fees and commissions on loans and advances Other fees and commissions Foreign Exchange trading income/ (loss) Dividend income Other income Total non-interest income Total OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other operating expenses Total other operating expenses Profit/ (loss) before tax and exceptional items Exceptional items Profit/ (loss) after exceptional items Current tax Deferred tax Profit/ (loss) after tax and exceptional items Other comprehensive income Gains/(losses) from translating the financial statements of foreign opperations Fair value changes in financial assets at FVOCI Revoluation surplus on property, plant and equipment for all periods Share of other comprehensive income Other comprehensive income of associates Income tax relating to components of other comprehensive income Other comprehensive income for the period net of tax	821,656 2,189,804 279,221 3,368,920 10,261,642 790,917 1,871,691 65,274 104,494 1,816,576 4,992,037 5,269,605 (746,874) 3,769,440	2,641,955 5,973,243 1,160,323 1,304,284 33,510,336 1,328,458 6,689,167 251,595 257,877 435,961 820,529 6,588,335 16,371,922 17,138,414 (5,695,664) 994,174 12,436,924	697,867 1,023,674 228,997 1,999,957 6,918,825 (86,005) 1,643,556 59,089 36,950 130,385 201,279 1,382,061 3,367,315 3,551,510 (1,029,515) (20,182) 2,501,813	1,320,484 2,189,804 279,221 3,867,748 10,761,700 790,917 1,902,709 65,274 104,494 1,916,489 5,122,968 5,638,732 (822,592) (779,205) 4,026,935	4,251,977 5,973,243 1,306,877 11,753,983 33,977,048 1,328,458 6,788,892 252,155 257,877 435,961 820,529 6,989,977 16,873,849 17,103,199 17,103,199 12,057,935	1,184,6 1,023,6 228,5 2,486,6 7,409, (86,00 1,670,

OTHER DISCLOSURES	24 22 225	BANK			
	31.03.2023 KShs.000	31.12.2022 KShs.000	31.03.2022 KShs.000		
	Un-audited	Audited	Un-audited		
I) NON-PERFORMING LOANS AND ADVANCES	011 4041104	7.00.000	0 404.00		
a) Gross non-performing loans and advances	22,597,977	22,577,388	22,568,5		
b) Less: Interest in suspense	9,301,240	9,539,146	8,887,5		
:) Net non-performing loans and advances (a-b)	13,296,737	13,038,242	13,681,0		
l) Less: loan loss provisions	10,309,882	10,131,278	9,579,4		
e) Net non-performing loans (c-d)	2,986,855	2,906,964	4,101,5		
) Realizable value of securities	2,186,417	2,268,159	3,358,3		
Net NPLs exposure (e-f)	800,438	638,805	743,2		
) INSIDER LOANS AND ADVANCES	000,-50	030,003	7 40,2		
) Directors, shareholders and associates	24,923	55,704	76,		
b) Employees	6,241,720	6,398,783	6,357,		
) Total insider loans, advances and other facilities	6,266,643	6,454,487	6,433,2		
) OFF-BALANCE SHEET ITEMS	0,200,043	0,434,467	0,433,2		
) Letters of credit, guarantees and acceptances	77,172,761	71,140,599	69,949,4		
r) Forwards, swaps and options	24,313,973	25,759,087	49,837,4		
	24,313,973	25,759,067	49,037,4		
) Other contingent liabilities I) Total contingent liabilities	101 / 04 72 /	04 000 404	110 704 0		
	101,486,734	96,899,686	119,786,9		
CAPITAL STRENGTH	/ F F00 020	(2.122.710	/120/		
) Core capital	45,588,839	42,132,719	41,394,		
) Minimum statutory capital	1,000,000	1,000,000	1,000,0		
) Excess/(deficiency)	44,588,839	41,132,719	40,394,		
) Supplementary capital	4,496,688	5,271,363	6,128,0		
) Total capital (a+d)	50,085,527	47,404,082	47,522,2		
) Total risk weighted assets	285,685,611	274,257,322	269,631,2		
) Core capital/total deposit liabilities	15.05%	15.11%	15.6		
) Minimum statutory ratio	8.00%	8.00%	8.0		
Excess/ (deficiency) (g-h)	7.05%	7.11%	7.6		
Core capital/total risk weighted assets	15.96%	15.36%	15.3		
) Minimum statutory ratio	10.50%	10.50%	10.5		
Excess/(deficiency) (j-k)	5.46%	4.86%	4.8		
n) Total capital/total risk weighted assets	17.53%	17.28%	17.6		
n) Minimum statutory ratio	14.50%	14.50%	14.5		
) Excess/(deficiency) (m-n)	3.03%	2.78%	3.1		
) Adjusted core capital/total deposit liabilities*	15.08%	15.14%	15.6		
) Adjusted core capital/total risk weighted assets*	15.99%	15.40%	15.3		
) Adjusted total capital/total risk weighted assets*	17.57%	17.32%	17.6		
) LIQUIDITY					
ı) Liquidity ratio	73.75%	73.03%	71.5		
o) Minimum statutory ratio	20.00%	20.00%	20.00		
Excess/(deficiency) (a-b)	53.75%	53.03%	51.50		

*I he adjusted capital ratios include the expected credit loss provisions added Bank of Kenya guidance note issued in April 2018 on implementation of IFRS 9.

MESSAGE FROM THE DIRECTORS

These financial statements are extracts from the books of the institution and can be accessed on the institution's website www.sc.com/ke/investor-relations. They may also be accessed at the institution's head office located at 48 Westlands Road.

Kellen Kariuki Chairperson

Kariuki Ngari Managing Director & Chief Executive Officer

17 May 2023 Standard Chartered Bank Kenya Lim<u>ited is regulated by Central Bank of Kenya</u>

