STANDARD CHARTERED BANK KENYA LIMITED

CONSOLIDATED AND COMPANY FINANCIAL STATEMENTS AND DISCLOSURES

	CONSOLIDATED					COMPANY				
I BALANCE SHEET **A. ASSETS**	**30.09.2023 KShs. '000 Un-audited**	**31.12.2023 KShs. '000 Audited**	**31.03.2024 KShs. '000 Un-audited**	**30.06.2024 KShs. '000 Un-audited**	**30.09.2024 KShs. '000 Un-audited**	**30.09.2023 KShs. '000 Un-audited**	**31.12.2023 KShs. '000 Audited**	**31.03.2024 KShs. '000 Un-audited**	**30.06.2024 KShs. '000 Un-audited**	**30.09.2024 KShs. '000 Un-audited**
1. Cash (both local and foreign)	3,381,316	3,996,876	3,078,939	3,103,942	3,462,008	3,381,316	3,996,876	3,078,939	3,103,942	3,462,008
2. Balances due from Central Bank of Kenya	25,875,192	38,904,879	16,792,722	10,260,289	17,618,774	25,875,192	38,904,879	16,792,722	10,260,289	17,618,774
3. Kenya Government and other securities held for dealing purposes	2,022,712	5,740,496	18,617,201	9,551,979	2,719,879	2,022,712	5,740,496	18,617,201	9,551,979	2,719,879
4. Financial Assets at fair value through profit and loss	721,638	953,023	4,928,306	4,834,340	2,397,155	721,638	953,023	4,928,306	4,834,340	2,397,155
5. Investment Securities:										
a) Amortised cost:										
i. Kenya Government securities	-	-	-	-	-	-	-	-	-	-
ii. Other securities	-	-	-	-	-	-	-	-	-	-
b) Fair Value through other comprehensive income (FVOCI)										
i. Kenya Government securities	53,609,250	63,834,200	50,340,754	62,074,969	65,388,336	53,609,250	63,834,200	50,340,754	62,074,969	65,388,336
ii. Other securities	-	-	-	-	2,487,588	-	-	-	-	2,487,588
6. Deposits and balances due from local banking institutions	5,003,370	3,339,369	8,826,708	-	5,172,172	5,003,370	3,339,369	8,826,708	-	5,172,172
7. Deposits and balances due from banking institutions abroad	688,888	618,409	346,446	528,491	1,403,862	688,888	618,409	346,446	528,491	1,403,862
8. Tax recoverable	2,397,748	1,185,327	1,198,928	978,687	989,983	2,251,084	1,052,843	1,060,570	879,013	885,026
9. Loans and advances to customers (net)	143,570,810	163,161,777	153,576,269	149,309,000	151,282,200	143,570,810	163,161,777	153,576,269	149,309,000	151,282,200
10. Balances due from banking institutions in the group	117,020,071	129,253,610	117,221,307	117,320,066	100,097,678	117,081,475	129,675,405	117,622,219	117,201,279	100,701,732
11. Investments in associates	-	-	-	-	-	-	-	-	-	-
12. Investments in subsidiary companies	-	-	-	-	-	145,243	145,243	145,243	145,243	145,243
13. Investments in joint ventures	-	-	-	-	-	-	-	-	-	-
14. Investment properties	-	-	-	-	-	-	-	-	-	-
15. Property and equipment	3,101,377	3,168,118	3,269,431	3,463,398	3,499,179	3,101,377	3,168,118	3,269,431	3,463,398	3,499,179
16. Prepaid lease rentals	-	-	-	-	-	-	-	-	-	-
17. Intangible assets	4,639,020	5,016,586	5,500,734	5,338,843	5,624,617	4,639,020	5,016,586	5,500,734	5,338,843	5,624,617
18. Deferred tax asset	3,199,854	3,664,743	2,187,459	3,260,054	3,088,604	3,128,380	3,624,168	2,136,277	3,191,967	3,026,244
19. Retirement benefit asset	-	-	-	8,101	6,980	-	-	-	8,101	6,980
20. Other assets	4,485,342	6,124,762	5,455,746	7,251,479	5,703,511	4,372,352	6,047,186	5,352,324	7,138,798	5,571,464
21.TOTAL ASSETS	**369,716,588**	**428,962,175**	**391,340,950**	**377,283,638**	**370,942,526**	**369,592,107**	**429,278,578**	**391,594,143**	**377,029,652**	**371,392,459**
B. LIABILITIES										
22. Balances due to Central Bank of Kenya	-	-	-	17,042,288	-	-	-	-	17,042,288	-
23. Customer deposits	298,833,992	342,853,241	306,007,528	276,402,120	284,416,734	298,833,992	342,853,241	306,007,528	276,402,120	284,416,734
24. Deposits and balances due to local banking institutions	69,509	4,167,441	61,037	56,091	28,342	69,509	4,167,441	61,037	56,091	28,342
25. Deposits and balances due to foreign banking institutions	232,413	159,604	221,432	568,548	332,101	232,413	159,604	221,432	568,548	332,101
26. Other money market deposits	-	-	-	-	-	-	-	-	-	-
27. Borrowed funds	-	-	-	-	-	-	-	-	-	-
28. Balances due to banking institutions in the group	3,812,691	9,757,711	4,707,688	9,033,471	6,204,292	4,305,211	10,368,876	5,707,383	9,768,676	7,220,031
29. Tax payable		-	910,527	1,246,530	1,937,919		-	765,125	1,135,288	1,731,460
30. Dividends payable	204,472	182,320	180,449	179,885	3,283,589	204,472	182,320	180,449	179,885	3,283,589
31. Deferred tax liability	-	-	-	-	-	-	-	-	-	-
32. Retirement benefit liability	46,542	48,892	52,030	-	-	46,542	48,892	52,030	-	-
33. Other liabilities	6,802,490	10,260,699	11,236,030	8,643,374	8,204,129	6,786,040	10,239,896	11,220,331	8,623,958	8,166,233
34. TOTAL LIABILITIES	**310,002,109**	**367,429,908**	**323,376,721**	**313,172,307**	**304,407,106**	**310,478,179**	**368,020,270**	**324,215,315**	**313,776,854**	**305,178,490**
C. SHAREHOLDERS' FUNDS										
35. Paid up/Assigned Capital	2,169,253	2,169,253	2,169,253	2,169,253	2,169,253	2,169,253	2,169,253	2,169,253	2,169,253	2,169,253
36. Share premium/ (Discount)	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427
37. Revaluation reserves	871,210	730,082	727,978	725,874	723,769	871,210	730,082	727,978	725,874	723,769
38. Retained earnings/ (Accumulated losses)	43,613,675	40,818,649	46,436,975	47,998,189	53,564,436	43,013,124	40,544,690	45,851,574	47,139,656	53,242,985
39. Statutory loan loss reserves	1,880,343	-	-	-	-	1,880,343	-	-	-	-
40. Other Reserves (Fair value)	(862,526)	(753,453)	104,306	346,343	296,806	(862,526)	(753,453)	104,306	346,343	296,806
41. Proposed dividends	2,350,413	8,775,254	8,775,254	3,106,575	-	2,350,413	8,775,254	8,775,254	3,106,575	-
42.Capital grants	1,899,684	2,000,055	1,958,036	1,972,670	1,988,729	1,899,684	2,000,055	1,958,036	1,972,670	1,988,729
43. TOTAL SHAREHOLDERS' EQUITY	**59,714,479**	**61,532,267**	**67,964,229**	**64,111,331**	**66,535,420**	**59,113,928**	**61,258,308**	**67,378,828**	**63,252,798**	**66,213,969**
44 Minority Interest	-	-	-	-	-	-	-	-	-	-
45. TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**369,716,588**	**428,962,175**	**391,340,950**	**377,283,638**	**370,942,526**	**369,592,107**	**429,278,578**	**391,594,143**	**377,029,652**	**371,392,459**

STANDARD CHARTERED BANK KENYA LIMITED
CONSOLIDATED AND COMPANY FINANCIAL STATEMENTS AND OTHER DISCLOSURES

		CONSOLIDATED					COMPANY				
II	**PROFIT AND LOSS ACCOUNT**	**30.09.2023 KShs. '000 Un-audited**	**31.12.2023 KShs. '000 Audited**	**31.03.2024 KShs. '000 Un-audited**	**30.06.2024 KShs. '000 Un-audited**	**30.09.2024 KShs. '000 Un-audited**	**30.09.2023 KShs. '000 Un-audited**	**31.12.2023 KShs. '000 Audited**	**31.03.2024 KShs. '000 Un-audited**	**30.06.2024 KShs. '000 Un-audited**	**30.09.2024 KShs. '000 Un-audited**
1	**INTEREST INCOME**										
	1.1 Loans and advances	12,877,151	18,128,727	5,730,196	11,494,225	17,318,311	12,877,151	18,128,727	5,730,196	11,494,225	17,318,311
	1.2 Government securities	6,501,015	8,267,420	2,030,901	4,266,288	6,677,861	6,501,015	8,267,420	2,030,901	4,266,288	6,677,861
	1.3 Deposits and placements with banking institutions	4,049,338	5,956,023	1,760,889	3,468,360	5,053,902	4,049,338	5,956,023	1,760,889	3,468,360	5,053,902
	1.4 Other Interest Income	-	-	-	-	-	-	-	-	-	-
	1.5 Total Interest Income	**23,427,504**	**32,352,170**	**9,521,986**	**19,228,873**	**29,050,074**	**23,427,504**	**32,352,170**	**9,521,986**	**19,228,873**	**29,050,074**
2	**INTEREST EXPENSES**										
	2.1 Customer deposits	1,798,599	2,610,769	1,089,873	2,196,467	3,252,877	1,799,932	2,612,431	1,095,551	2,207,638	3,269,911
	2.2 Deposits and placements from banking institutions	136,703	154,325	61,529	167,024	270,839	136,703	154,325	61,529	167,024	270,839
	2.3 Other Interest Expenses	261,989	261,989	97,986	346,582	687,695	261,989	261,989	97,986	346,582	687,695
	2.4 Total Interest Expenses	**2,197,291**	**3,027,083**	**1,249,388**	**2,710,073**	**4,211,411**	**2,198,624**	**3,028,745**	**1,255,066**	**2,721,244**	**4,228,445**
3	**NET INTEREST INCOME/(LOSS)**	**21,230,213**	**29,325,087**	**8,272,598**	**16,518,800**	**24,838,663**	**21,228,880**	**29,323,425**	**8,266,920**	**16,507,629**	**24,821,629**
4	**NON-INTEREST INCOME**										
	4.1 Fees and commissions on loans and advances	268,178	307,099	64,388	138,005	181,129	268,178	307,099	64,388	138,005	181,129
	4.2 Other fees and commissions	3,941,542	5,646,877	1,650,596	3,278,027	5,308,970	2,676,109	3,963,259	1,109,311	2,307,413	3,839,410
	4.3 Foreign Exchange trading income/ (loss)	6,294,598	8,444,511	2,525,490	4,916,627	6,682,470	6,294,598	8,444,511	2,525,490	4,916,627	6,682,470
	4.4 Dividend Income	-	-	-	-	-	364,102	894,102	-	-	659,094
	4.5 Other income	(2,302,193)	(1,994,988)	551,477	1,223,575	2,058,146	(2,302,192)	(1,994,988)	551,477	1,223,575	2,058,146
	4.6 Total Non-Interest Income	**8,202,125**	**12,403,499**	**4,791,951**	**9,556,234**	**14,230,715**	**7,300,795**	**11,613,983**	**4,250,666**	**8,585,620**	**13,420,249**
5	**TOTAL OPERATING INCOME**	**29,432,338**	**41,728,586**	**13,064,549**	**26,075,034**	**39,069,378**	**28,529,675**	**40,937,408**	**12,517,586**	**25,093,249**	**38,241,878**
6	**OTHER OPERATING EXPENSES**										
	6.1 Loan loss provision	1,821,898	3,379,996	547,919	1,561,160	1,957,620	1,821,898	3,379,996	547,919	1,561,160	1,957,620
	6.2 Staff costs	6,217,345	7,879,546	2,361,894	4,656,921	6,908,087	6,141,676	7,776,473	2,338,479	4,599,248	6,822,285
	6.3 Directors' emoluments	198,869	265,485	66,307	133,434	203,519	198,429	264,605	66,307	132,994	202,859
	6.4 Rental charges	225,297	292,892	75,322	152,500	235,821	225,297	292,892	75,322	152,500	235,821
	6.5 Depreciation charge on property and equipment	281,935	378,642	80,353	171,644	273,660	281,935	378,642	81,353	171,644	273,660
	6.6 Amortisation charges	733,247	983,286	257,874	510,880	783,276	733,247	983,286	257,874	510,880	783,276
	6.7 Other operating expenses	6,274,990	8,880,257	2,038,903	4,393,831	6,237,649	5,947,398	8,494,626	1,960,147	4,230,372	5,926,183
	6.8 Total Other Operating Expenses	**15,753,581**	**22,060,104**	**5,428,572**	**11,580,370**	**16,599,632**	**15,349,880**	**21,570,520**	**5,327,401**	**11,358,798**	**16,201,704**
7	**Profit/ (loss) before tax and exceptional items**	**13,678,757**	**19,668,482**	**7,635,977**	**14,494,664**	**22,469,746**	**13,179,795**	**19,366,888**	**7,190,185**	**13,734,451**	**22,040,174**
8	Exceptional items	-	-	-	-	-	-	-	-	-	-
9	**Profit/ (loss) after exceptional items**	**13,678,757**	**19,668,482**	**7,635,977**	**14,494,664**	**22,469,746**	**13,179,795**	**19,366,888**	**7,190,185**	**13,734,451**	**22,040,174**
10	Current tax	(3,026,379)	(5,377,590)	(910,080)	(4,279,410)	(6,497,670)	(2,790,923)	(5,043,810)	(765,126)	(4,076,259)	(6,093,805)
11	Deferred tax	(914,141)	(455,425)	(1,109,673)	66,653	(126,027)	(895,464)	(405,848)	(1,120,279)	39,141	(147,812)
12	**Profit/ (loss) after tax and exceptional items**	**9,738,237**	**13,835,467**	**5,616,224**	**10,281,907**	**15,846,049**	**9,493,408**	**13,917,230**	**5,304,780**	**9,697,333**	**15,798,557**
13	Minority Interest	-	-	-	-	-	-	-	-	-	-
14	**Profit/ (loss) after tax,exceptional items and minority interest**	**9,738,237**	**13,835,467**	**5,616,224**	**10,281,907**	**15,846,049**	**9,493,408**	**13,917,230**	**5,304,780**	**9,697,333**	**15,798,557**
15	**Other Comprehensive Income**										
	15.1 Gains/(Losses) from translating the financial statements of foreign operation	-	-	-	-	-	-	-	-	-	-
	15.2 Fair value changes in financial assets at FVOCI	12,374	168,980	1,444,972	1,571,137	1,500,370	12,374	168,980	1,444,972	1,571,137	1,500,370
	15.3 Revaluation surplus on Property,plant and equipment	-	(192,177)	-	-	-	-	(192,177)	-	-	-
	15.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-	-	-
	15.5 Income tax relating to components of other comprehensive income	(3,712)	2,460	(433,492)	(471,341)	(450,111)	(3,712)	2,460	(433,492)	(471,341)	(450,111)
16	**Other Comprehensive Income for the period net of tax**	**8,662**	**(20,737)**	**1,011,480**	**1,099,796**	**1,050,259**	**8,662**	**(20,737)**	**1,011,480**	**1,099,796**	**1,050,259**
17	**Total comprehensive income for the period**	**9,746,899**	**13,814,730**	**6,627,704**	**11,381,703**	**16,896,308**	**9,502,070**	**13,896,493**	**6,316,260**	**10,797,129**	**16,848,816**
18	**EARNINGS PER SHARE- BASIC & DILUTED**	**25.44**	**36.17**	**14.42**	**26.99**	**41.60**	**24.79**	**36.39**	**13.59**	**25.44**	**41.48**
19	**DIVIDEND PER SHARE -DECLARED (KShs)**	**6.00**	**29.00**	**-**	**8.00**	**8.00**	**6.00**	**29.00**	**-**	**8.00**	**8.00**

STANDARD CHARTERED BANK KENYA LIMITED
FINANCIAL STATEMENTS AND OTHER DISCLOSURES

III. OTHER DISCLOSURES	30.09.2023 KShs. '000 Un-Audited	31.12.2023 KShs. '000 Audited	31.03.2024 KShs. '000 Un-Audited	30.06.2024 KShs. '000 Un-audited	30.09.2024 KShs. '000 Un-audited
1) NON-PERFORMING LOANS AND ADVANCES					
a) Gross non-performing loans and advances	**23,556,517**	**17,221,384**	**16,525,239**	**13,583,964**	**12,143,670**
Less					
b) Interest in suspense	**9,370,980**	**6,352,421**	**6,059,830**	**4,971,554**	**4,408,650**
c) Net Non-Performing Loans and Advances (a-b)	**14,185,537**	**10,868,963**	**10,465,409**	**8,612,410**	**7,735,020**
Less					
d) Loan loss Provisions	10,173,519	7,691,983	7,777,095	6,593,006	5,946,411
e) Net Non-Performing Loans (c-d)	**4,012,018**	**3,176,980**	**2,688,314**	**2,019,404**	**1,788,609**
f) Realizable Value of Securities	2,210,029	2,519,118	2,301,761	2,127,732	1,712,056
g) Net NPLs Exposure (e-f)	**1,801,989**	**657,862**	**386,553**	**-**	**76,553**
2) INSIDER LOANS AND ADVANCES					
a) Directors, shareholders and associates	23,261	26,678	26,357	20,394	20,832
b) Employees	6,299,960	6,311,107	6,235,341	6,356,817	6,307,068
c) Total Insider Loans, Advances and Other Facilities	**6,323,221**	**6,337,785**	**6,261,698**	**6,377,211**	**6,327,900**
3) OFF-BALANCE SHEET ITEMS					
a) Letters of credit,guarantees, acceptances	60,122,593	69,820,491	61,904,530	61,489,627	57,664,445
b) Forwards, swaps, and options	20,767,188	26,371,166	23,217,912	28,199,637	24,427,303
c) Other contingent Liabilities	-	-	-	-	-
d) Total Contingent Liabilities	**80,889,781**	**96,191,657**	**85,122,442**	**89,689,264**	**82,091,748**
4) CAPITAL STRENGTH					
a) Core Capital	46,986,488	51,217,932	53,872,430	54,517,519	57,570,235
b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
c) Excess/ (Deficiency)	45,986,488	50,217,932	52,872,430	53,517,519	56,570,235
d) Supplementary Capital	2,098,146	182,521	181,994	181,468	180,942
e) Total capital (a+d)	**49,084,634**	**51,400,453**	**54,054,424**	**54,698,987**	**57,751,177**
f) Total risk weighted assets	275,453,369	288,168,235	293,017,315	289,929,540	274,981,179
g) Core capital/total deposit liabilities	15.72%	14.94%	17.60%	19.72%	20.24%
h) Minimum Statutory Ratio	8.00%	8.00%	8.00%	8.00%	8.00%
i) Excess/ (Deficiency) (g-h)	7.72%	6.94%	9.60%	11.72%	12.24%
j)Core capital/total risk weighted assets	17.06%	17.77%	18.39%	18.80%	20.94%
k) Minimum Statutory Ratio	10.50%	10.50%	10.50%	10.50%	10.50%
l) Excess/ (Deficiency) (j-k)	6.56%	7.27%	7.89%	8.30%	10.44%
m)Total capital/total risk weighted assets	17.82%	17.84%	18.45%	18.87%	21.00%
n) Minimum Statutory Ratio	14.50%	14.50%	14.50%	14.50%	14.50%
o) Excess/ (Deficiency) (m-n)	3.32%	3.34%	3.95%	4.37%	6.50%
5) LIQUIDITY					
a) Liquidity Ratio	66.70%	66.26%	66.93%	63.15%	65.41%
b) Minimum Statutory Ratio	20.00%	20.00%	20.00%	20.00%	20.00%
c) Excess/ (Deficiency) (a-b)	46.70%	46.26%	46.93%	43.15%	45.41%