

PUBLIC NOTICE

AFRICA MEGA AGRICORP PLC

(Incorporated in Kenya under the Companies Act)

The Capital Markets Act

Chapter 485A of the Laws of Kenya

Regulation 84(d) of the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2023

Acquisition of 1,828,460 shares, representing 14.21% of the issued shares in AMAC, from Hansa Dinesh Chandra Shah to Gulf Africa Innovations Ltd (GAI)

Shareholders of Africa Mega AgriCorp PLC (AMAC) and the investing public are hereby notified that the Capital Markets Authority (CMA) has granted approval for the acquisition of 1,828,460 shares, representing 14.21% of the issued shares in AMAC, from Hansa Dinesh Chandra Shah to Gulf Africa Innovations Ltd (GAI).

AMAC, which was previously trading as Kenya Orchards Ltd (KOL), will leverage GAI's technology and business process outsourcing capabilities to power an agritech platform. This platform aims to link farmers in Kenya, particularly, and East Africa, in general, to buyers in both local and global markets. The platform will operate through AMAC's chain of local aggregation and value-added cold storage facilities and warehouses, as well as its anticipated global distribution hub at the Dubai Multi Commodities Centre (DMCC).

Through this initiative, farmers will gain improved access to off-take markets efficiently while also benefiting from instant payment solutions facilitated by affiliate commercial banks.

Shareholders and the investing public are advised to take note of this development.

By order of the Board.

Company Secretary
Africa Mega AgriCorp PLC

DISCLAIMER: This announcement is for informational purposes only. It has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2023, as amended. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.