

PUBLIC ANNOUNCEMENT

SAVANNAH CLINKER LIMITED

(Incorporated in the Republic of Kenya – Company No. PVT-V7UE77V)

CAPITAL MARKETS ACT

(CAP. 485A of the LAWS OF KENYA)

Announcement made pursuant to Regulation 17(1) of the Capital Markets (Take-overs and Mergers) Regulations, 2002 (“the Take-Over Regulations”)

**NOTIFICATION TO THE GENERAL PUBLIC OF THE WITHDRAWAL OF THE
COMPETING OFFER BY SAVANNAH CLINKER LIMITED FROM THE TAKEOVER
OF BAMBURI CEMENT PLC**

Notice is hereby given to the General Public that Savannah Clinker Limited, with the approval of the Capital Markets Authority pursuant to Regulation 17(1) of the Capital Markets (Takeovers and Mergers) Regulations, 2002, has formally withdrawn its Competing Offer to takeover Bamburi Cement Plc, effective immediately.

The withdrawal of the Competing Offer has been occasioned by the recent well-publicised arrest and indictment of the Chairman and main shareholder of SCL, which has led to the financier of the Competing Offer seeking additional due diligence, coupled with the decline by the CMA of a request made on 2nd December 2024 to extend the Offer Period by 60 days to enable the Competing Offeror to respond to any inquiries

Dated 4th December 2024

By Order of the Board

For and on behalf of Savannah Clinker Limited