



KCB GROUP PLC

Incorporated in Kenya under the Companies Act
Registration Number C 9/88

PUBLIC ANNOUNCEMENT

The Capital Markets Act, Chapter 485A of the Laws of Kenya
The Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2023

PROPOSED ACQUISITION BY KCB GROUP PLC OF 75% OF THE ISSUED SHARES OF RIVERBANK SOLUTIONS LIMITED

We are delighted to inform our shareholders and the investing public that we have on 24 March 2025 entered into an agreement to acquire 75% of the issued shares of Riverbank Solutions Limited.

The proposed acquisition is in keeping with our strategy to enhance our payments solutions for the benefit of our customers. Riverbank is a financial services technology company that primarily develops and deploys payment solutions. Having worked closely with them for the last 12 years, we are confident that they are an excellent fit for our business and will add significant value to the Group.

The proposed acquisition is subject to conditions that are customary to transactions of this nature, including receipt of regulatory approvals from the Central Bank of Kenya and the Competition Authority of Kenya.

On completion of the proposed acquisition, Riverbank will become a subsidiary of KCB Group Plc.

By Order of the Board
KCB Group Plc

Bonnie Okumu
Company Secretary
24 March 2025

DISCLAIMER: *This announcement has been issued with the approval of the Capital Markets Authority in Kenya. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.*

Advisers to KCB Group Plc

Transaction Adviser



KCB Investment Bank Limited
PO Box 48400
Nairobi 00100

Legal Adviser



Iseme, Kamau & Maema Advocates
IKM Place, Tower A
1st Floor, 5th Ngang Avenue
Off Bishops Road
Nairobi, Kenya