## LIMURU TEA PLC.

Limuru Tea Office, off Nazareth Hospital Road, P.O Box 1, Limuru, Kiambu Telephone: 0722307394/5

## ANNOUNCEMENT

The Capital Markets Act, Chapter 485A of Laws of Kenya

The Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002

## PROFIT WARNING ANNOUNCEMENT

The Board of Limuru Tea PLC makes this announcement in compliance with the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002.

The Board of Directors of the Company ("the Company") hereby informs holders of securities issued by the Company and the general public that based on a preliminary review of the financial statements of the Company, the Company is expected to record a decline of more than 25% in profit tax attributable to the shareholders of the Company for the financial year ended 31st December 2024 as compared with that for the same period ending 31st December 2023.

The Board is of the view that the estimated decline in the financial performance of the Company for the period is mainly due to high operational costs driven by rising labour costs and the adverse market conditions.

The information contained in this announcement is only based on the information currently available to the Board and a preliminary evaluation of the financial statements of the Company for the period of 12 months (which are being audited and being reviewed by the Company's auditors). Details of the company's financial information will be disclosed in the announcement of final results of the Company for the financial year ended 31st December 2024 which is expected to be published by end of March 2025.

This announcement has been approved by the Capital Markets Authority (The CMA). As a matter of policy, the CMA does not assume responsibility for the accuracy of any of the statements made or opinions or reports expressed or referred to in this announcement.

## Dated 10 January 2025.

By Order of the Board For and on Behalf of Limuru Tea PLC. Signed

<u>Chair</u>