

PROFIT WARNING ANNOUNCEMENT

FOR THE FINANCIAL YEAR ENDING SEPTEMBER 30, 2024

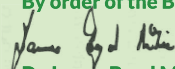
Pursuant to the provisions of Regulation 14.5 (14.5.7) of the Thirteenth Schedule of The Capital Markets (Public Offers, Listings, and Disclosures) Regulations, 2023, Sasini PLC makes this profit warning announcement for the benefit of our esteemed investors and the public.

Based on our forecast of the financial results and taking into consideration the information currently at the Board's disposal, we anticipate that our projected net earnings for the year to 30th September 2024 will be 25% lower than the reported earnings for the year ended 30th September 2023.

The business performance for the period has been adversely affected by several extenuating circumstances in the global macro environment; the global economic situation and continuing geopolitical disruptions in our business value chain being the key factors. We've faced a higher than expected cost of production for all of our crops, depressed commodity prices especially in our tea business, closure of the Suez Canal which has grossly disrupted logistics for our products and especially the fruit business into European markets, giving us challenges with the perishable nature of that business, lengthy recession in our key nuts market in the United States heavily lowering demand, and supply disruptions caused by the legislative changes in the coffee sector.

Whereas the short-term outlook is affected by the above factors, we foresee a steady recovery in the mid-term period leading to an expected return to stronger results in the 2025 horizon.

By order of the Board



Dr James Boyd McFie
Chairman

DISCLAIMER: This announcement has been issued with the approval of the Capital Markets Authority pursuant to The Capital Markets (Public Offers, Listings, and Disclosures) Regulations, 2023. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of statements appearing in this announcement.