



UMEME
Powering Uganda

PUBLIC NOTICE

1st May, 2025

The Board of Directors (the “Board”) of Umeme Limited (“Umeme/ Company”) wish to inform the shareholders of the Company, prospective investors, and the public that;

1. As previously communicated in the Public Notice dated 14th April 2025, the Company formally issued a Notice of Dispute to the Government of Uganda and thereby commenced the 30-day good faith negotiation period. This period extends beyond the prescribed period for the release of the Company’s financial statements by 30th April 2025 under the USE Listing Rules 2025.
2. The Buy Out Amount is key to the finalisation of the financial statements. Therefore, upon the guidance of its external auditors and legal advisors, the Company formally requested for an extension of the time within which to publish its financial statements to allow for the conclusion of the good faith negotiations with the Government of Uganda.
3. The Uganda Securities Exchange (USE) has granted an extension of the financial results publication date to the 31st day of May 2025 to enable the Company to conclude the good faith negotiations and thereafter publish its financial statements/ results for the year ended 31st December 2024.
4. The date for the Annual General Meeting that was scheduled to be held on the 22nd day of May 2025, will be impacted by this delay. Consequently, the Uganda Securities Exchange, upon the request of the Company has consented to the request to move the Annual General Meeting to a date no later than the 15th day of August, 2025 to allow for sufficient time for the publication and circulation of the financial statements.

This announcement is made under Rule 36 of the Uganda Securities Exchange Listing Rules, 2025 and Regulation 89 (2) of the Capital Markets (Public Offers, Listings and Disclosures) Regulations 2023 of Kenya.

By the order of the Board, UMEME LIMITED

Shonubi, Musoke & Co. Advocates
Company Secretary