

DYER & BLAIR INVESTMENT BANK

DAILY MARKET REPORT

Founder Member of the Nairobi Securities Exchange

19th June 2020



DYER & BLAIR
INVESTMENT BANK

WE KNOW. YOU KNOW.

CURRENCY PERFORMANCE-KES

	Close	1-day	y-t-d
KES/USD	106.29	0.03	(4.89)
KES/GBP	132.76	0.53	0.14
KES/EUR	119.46	0.06	(5.37)

KENYAN EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
NASI	144.58	(0.23)	(13.12)
NSE-20	1,969.45	(0.13)	(25.80)
NSE-25	3,332.27	(0.36)	(18.74)
FTSE 15	177.34	-	(19.87)
FTSE 25	190.10	(0.14)	(17.16)

Market Activity	Close	1-day	y-t-d
Market Cap (USD BN)*	20.79	20.84	25.06
Market Turnover (USD MN)	8.81	4.81	775.30
Foreign Buys (%)	44.13	62.77	51.10
Foreign Sales (%)	84.50	29.94	76.02
Foreign Participation (%)	64.32	46.35	63.56

Top Gainers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Express Kenya	5.60	9.80	300
Eveready	1.10	8.91	3,800
Britam Holdings	8.46	6.28	437,100

Top Losers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
I&M Holdings	48.25	(8.10)	39,200
Kenya Power	1.84	(6.60)	4,927,700
Sameer Africa	3.20	(5.88)	800

Top Traders	Turnover	F.buys	F.sales	VWAP	1-day
	(USD mn)	(USD m)	(USD m)	(KES)	ch (%)
Safaricom	3.46	1.94	2.88	30.90	(0.16)
Equity Group	2.08	1.51	1.76	35.85	0.14
KCB Group	1.03	0.37	0.99	36.15	0.28
ABSA Bank	0.85	0.00	0.85	9.86	-
Stanbic Holdings	0.63	-	0.62	82.00	(0.91)

*Year-to-date refers to Market Capitalization as at 31st December 2019

CURRENCY PERFORMANCE-TSH, USH, RWF

	Close	1-day	y-t-d
KES/USH	35.03	(0.04)	3.14
KES/RWF	8.98	(0.04)	3.99
KES/TSH	21.78	(0.03)	3.95
USD/USH	3,723.41	(0.01)	(1.59)
USD/RWF	954.72	(0.01)	(0.70)
USD/TSH	2,315.01	(0.00)	(0.74)

EAC EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
USE ALSI	1,384.64	0.48	(23.11)
USE LCI	339.97	-	(2.94)
RSE RSI	122.00	-	(1.13)
RSE RASI	150.19	-	10.78
DSE DSEI	1,828.82	0.70	(11.19)
DSE TSI	3,486.99	-	1.63

RSE	Turnover (KES MN)	VWAP (KES)	VWAP (L.C)*	1-day ch (%)
BOK	-	28.95	260.00	-
BLR	-	15.36	138.00	-
CTL	2,017,612.22	7.79	70.00	-
IMR	-	10.02	90.00	-

DSE **

NMB	182,640,435.25	107.44	2,340.00	-
NICO	9,366.18	7.81	170.00	-

*Local Currency

**Trading data for the previous day.

RESEARCH DEPARTMENT

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SALIENT NEWS

Standard Chartered lowers dividend recommendation

The board of Standard Chartered has announced that they will be varying their final dividend recommendation from KES 15.00 per share to a combination of a KES 7.50 per share dividend and a bonus issue of 1 ordinary share for every 10 ordinary shares held. Using today's closing price of KES 167.57 as a proxy for the price on the date of crediting, the total value of these resolutions to shareholders on register at the close of 27th April 2020 translates to circa KES 24.07, well above the initial proposed dividend. The recommendations are set to be passed during the AGM scheduled for 24th July 2020. The board believes that the decision to vary shareholder distributions will allow the company to maximize its support to individuals, businesses and communities afflicted by the COVID-19 crisis.

(Source: Company filings, DBIB Research).
