

# DYER & BLAIR INVESTMENT BANK

## DAILY MARKET REPORT

Founder Member of the Nairobi Securities Exchange

15<sup>th</sup> May 2020



**DYER & BLAIR**  
INVESTMENT BANK

WE KNOW. YOU KNOW.

### CURRENCY PERFORMANCE-KES

	Close	1-day	y-t-d
KES/USD	106.81	(0.20)	(5.40)
KES/GBP	130.32	0.83	1.97
KES/EUR	115.28	0.50	(1.68)

### KENYAN EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
NASI	135.33	0.85	(18.68)
NSE-20	1,975.30	0.27	(25.58)
NSE-25	3,179.99	0.36	(22.45)
FTSE 15	170.63	0.09	(22.90)
FTSE 25	179.05	0.64	(21.98)

Market Activity	Close	1-day	y-t-d
Market Cap (USD BN)*	19.36	19.20	25.06
Market Turnover (USD MN)	15.74	4.11	641.01
Foreign Buys (%)	50.09	28.30	49.66
Foreign Sales (%)	95.06	86.41	77.24
Foreign Participation (%)	72.58	57.35	63.45

Top Gainers	VWAP	1-day	Volumes
	(KES)	ch (%)	('000 shares)
Standard Group	19.80	10.00	500
Kenya Airways	2.01	9.84	63,200
Eveready E.A.	0.89	8.54	1,400

Top Losers	VWAP	1-day	Volumes
	(KES)	ch (%)	('000 shares)
N.B.V.	0.54	(10.00)	11,200
Trans-Century	1.55	(8.82)	5,100
Eaagads Ltd	8.24	(8.44)	14,400

Top Traders	Turnover	F.buys	F.sales	VWAP	1-day
	(USD mn)	(USD m)	(USD m)	(KES)	ch (%)
E.A. Breweries	5.01	3.99	5.01	165.00	-
Equity Group	3.79	0.25	3.77	33.70	-
Safaricom	3.47	1.90	3.17	27.65	2.03
B.A.T. Kenya	1.48	1.47	1.48	315.00	-
KCB Group	1.41	0.23	1.39	35.65	(0.70)

\*Year-to-date refers to Market Capitalization as at 31st December 2019

### CURRENCY PERFORMANCE-TSH, USH, RWF

	Close	1-day	y-t-d
KES/USH	35.44	0.41	2.02
KES/RWF	8.72	2.00	6.75
KES/TSH	21.66	0.20	4.46
USD/USH	3,785.11	0.21	(3.28)
USD/RWF	931.87	1.80	1.71
USD/TSH	2,314.01	(0.00)	(0.70)

### EAC EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
USE ALSI	1,388.04	(0.01)	(22.92)
USE LCI	340.04	(0.06)	(2.92)
RSE RSI	122.00	-	(1.13)
RSE RASI	150.19	-	10.78
DSE DSEI	1,822.84	(0.64)	(11.48)
DSE TSI	3,492.10	-	1.78

RSE	Turnover (KES MN)	VWAP (KES)	VWAP (L.C)*	1-day ch (%)
BOK	-	29.80	260.00	-
BLR	-	15.82	138.00	-
CTL	-	8.02	70.00	-
IMR	-	10.32	90.00	-

DSE **				
CRDB	196,635.05	6.92	150.00	-
SWIS	37,203.72	60.01	1,300.00	-
TPCC	2,030.97	101.55	2,200.00	-

\*Local Currency

\*\*Trading data for the previous day.

RESEARCH DEPARTMENT

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## SALIENT NEWS

### Stanbic Bank KE: 1Q20 Earnings Snapshot

**Profit after tax (PAT) declined by 33.5% y-o-y to KES 1.5 BN.** Earnings per share for the period closed at KES 8.97, representing a 33.5% y-o-y drop.

**Total income** saw a 19.9% y-o-y decline to KES 5.4 BN courtesy of an 11.0% y-o-y decline in net interest income to KES 3.1 BN and a 29.2% y-o-y decline in non-funded income to KES 2.3 BN.

**Operating expenses (less loan loss provisions)** declined by 10.2% y-o-y to KES 2.6 BN. Pre-provision operating profit saw a 27.4% y-o-y decline to KES 2.7 BN. Loan loss provisions declined by 2.3% y-o-y to KES 617.0 MN.

**On the funding side,** customer deposits advanced by 6.4% y-o-y to KES 202.7 BN. Deposits due to other banks rose 6.9% y-o-y to KES 38.1 BN whereas borrowed funds rose 46.1% y-o-y to KES 17.0 BN.

**In tandem with deposit growth, the loan book** advanced by 11.8% y-o-y to KES 161.8 BN. Investment securities (HTM & AFS) declined by 19.9% y-o-y to KES 37.8 BN. Held for dealing securities declined by 1.6% y-o-y to KES 39.7 BN.

**Total NPLs** saw a 20.7% y-o-y upswing to KES 16.3 BN courtesy of a 25.8% y-o-y increase in gross NPLs to KES 21.1 BN and a 47.2% y-o-y increase in interest in suspense to KES 4.7 BN. *(Source: Company filings, DBIB Research).*