

# DYER & BLAIR INVESTMENT BANK

## DAILY MARKET REPORT

Founder Member of the Nairobi Securities Exchange

03<sup>RD</sup> AUGUST 2021



DYER & BLAIR  
INVESTMENT BANK

WE KNOW. YOU KNOW.

### CURRENCY PERFORMANCE-KES

|         | Close  | 1-day  | y-t-d  |
|---------|--------|--------|--------|
| USD/KES | 108.63 | (0.01) | 0.49   |
| GBP/KES | 151.15 | 0.30   | (1.88) |
| EUR/KES | 129.04 | (0.01) | 3.63   |

### KENYAN EQUITY MARKETS

| Equity Indices | Close    | 1-day  | y-t-d |
|----------------|----------|--------|-------|
| NASI           | 175.16   | (0.57) | 15.15 |
| NSE-20         | 1,972.00 | (0.03) | 5.55  |
| NSE-25         | 3,862.24 | (0.32) | 13.09 |
| FTSE 15        | 210.92   | (0.32) | 18.39 |
| FTSE 25        | 233.45   | (0.52) | 18.15 |

| Market Activity           | Close | 1-day | y-t-d  | Cumm. |
|---------------------------|-------|-------|--------|-------|
| Market Cap (USD BN)*      | 25.12 | 25.27 | 25.00  |       |
| Market Turnover (USD MN)  | 3.36  | 2.09  | 671.60 |       |
| Foreign Buys (%)          | 22.33 | 54.49 | 56.52  |       |
| Foreign Sales (%)         | 49.65 | 60.34 | 58.25  |       |
| Foreign Participation (%) | 35.99 | 57.41 | 57.38  |       |

| Top Gainers   | VWAP  | 1-day  | Volumes  |
|---------------|-------|--------|----------|
|               | (KES) | ch (%) | (shares) |
| Trans-Century | 1.37  | 8.73   | 6,600    |
| Umeme         | 6.46  | 5.21   | 200      |
| Sameer Africa | 3.50  | 5.11   | 30       |

| Top Losers         | VWAP  | 1-day  | Volumes  |
|--------------------|-------|--------|----------|
|                    | (KES) | ch (%) | (shares) |
| NBV                | 7.32  | (8.96) | 10,700   |
| Liberty Kenya      | 8.24  | (8.65) | 12,600   |
| TPS Eastern Africa | 13.80 | (7.07) | 2,000    |

| Top Traders | Turnover | F.buys  | F.sales | VWAP   | 1-day  |
|-------------|----------|---------|---------|--------|--------|
|             | (USD mn) | (USD m) | (USD m) | (KES)  | ch (%) |
| Safaricom   | 1.30     | 0.60    | 1.11    | 41.05  | (0.85) |
| StanChart   | 0.55     | -       | 0.11    | 130.00 | (0.19) |
| KCB Group   | 0.49     | 0.00    | 0.10    | 45.95  | 0.55   |
| Bamburi     | 0.37     | -       | -       | 37.50  | -      |
| EABL        | 0.36     | 0.10    | 0.34    | 180.00 | (1.23) |

\*Year-to-date refers to Market Capitalization as at 31st December 2020

### CURRENCY PERFORMANCE-TSH, USH, RWF

|         | Close    | 1-day  | y-t-d  |
|---------|----------|--------|--------|
| KES/USH | 32.68    | (0.06) | (2.10) |
| KES/RWF | 9.27     | 0.01   | 2.18   |
| KES/TSH | 21.35    | (0.01) | 0.50   |
| USD/USH | 3,550.01 | 0.06   | 2.59   |
| USD/RWF | 1,007.52 | (0.01) | (1.67) |
| USD/TSH | 2,319.01 | (0.00) | (0.00) |

### EAC EQUITY MARKETS

| Equity Indices | Close    | 1-day  | y-t-d  |
|----------------|----------|--------|--------|
| USE ALSI**     | 1,529.44 | (0.63) | 16.76  |
| USE LCI**      | 343.93   | 0.65   | 3.64   |
| RSE RSI        | 108.92   | -      | (1.03) |
| RSE RASI       | 147.39   | -      | (0.51) |
| DSE DSEI**     | 2,003.91 | 0.15   | 10.29  |
| DSE TSI**      | 3,644.82 | 0.00   | 4.60   |

| RSE  | Turnover (KES MN) | VWAP (KES) | VWAP (L.C)* | 1-day ch (%) |
|------|-------------------|------------|-------------|--------------|
| BOK  | -                 | 25.88      | 240.00      | -            |
| BLR  | -                 | 12.94      | 120.00      | -            |
| IMR  | 87,335.30         | 4.85       | 45.00       | -            |
| CMR  | -                 | 12.94      | 120.00      | -            |
| MTNR | -                 | 24.80      | 230.00      | -            |

| DSE ** |                |        |          |      |
|--------|----------------|--------|----------|------|
| CRDB   | 37,055.04      | 12.41  | 265.00   | -    |
| DSE    | 209,675.23     | 56.21  | 1,200.00 | 1.69 |
| MBP    | 229.54         | 22.95  | 490.00   | -    |
| NICO   | 9,589.03       | 10.77  | 230.00   | -    |
| NMB    | 339,820,510.32 | 109.62 | 2,340.00 | -    |
| TPCC   | 1,826,928.93   | 182.69 | 3,900.00 | -    |

\*Local Currency

\*\*Trading data for the previous day.

### RESEARCH DEPARTMENT

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## SALIENT NEWS

### Sameer Africa 1H21 Earnings

Sameer Africa released its 1H21 results recording a Profit after Tax (PAT) of KES 154.5 MN, an upswing from a loss after tax of KES 58.6 MN in 1H20. EPS for the period stood at KES 0.58 compared to a loss after tax of KES 0.23 in 1H20.

Revenue dropped 26.7% y-o-y to KES 323.2 MN reflecting the gradual re-entry into the tyre business while cost of sales fell 86.6% y-o-y to KES 42.1 MN placing gross profit at KES 281.1 MN, a 122.4% y-o-y advancement.

Operating expenses shed 54.5% y-o-y to KES 58.4 MN as the group maintained the lean operating model adopted in FY20 while other operating income deteriorated by 46.9% y-o-y to KES 3.8 MN.

Total assets grew 15.3% y-o-y to KES 1.2 BN backed by a 4.7% y-o-y rise in non-current assets to KES 757.5 MN and a 39.3% y-o-y rise in current assets to KES 448.6 MN.

Total liabilities remained fairly flat y-o-y at KES 932.1 MN (+0.1%) while total equity increased 138.8% y-o-y to KES 273.9 MN.

Net cash generated from operating activities decreased 50.9% y-o-y to KES 158.5 MN. Net cash used in investing activities dropped 18.6% y-o-y to KES 26.5 MN while net cash used in financing activities stood at KES 16.2 MN. *(Source: Company filings, DBIB Research).*

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