

DYER & BLAIR INVESTMENT BANK

DAILY MARKET REPORT

Founder Member of the Nairobi Securities Exchange

30TH AUGUST 2021



DYER & BLAIR
INVESTMENT BANK

WE KNOW. YOU KNOW.

CURRENCY PERFORMANCE-KES

	Close	1-day	y-t-d
USD/KES	109.82	(0.04)	(0.59)
GBP/KES	150.62	0.09	(1.53)
EUR/KES	129.13	(0.03)	3.56

KENYAN EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
NASI	185.71	(0.80)	22.09
NSE-20	2,032.02	(0.11)	8.76
NSE-25	4,077.76	(0.37)	19.40
FTSE 15	223.40	(0.58)	25.40
FTSE 25	247.01	(0.76)	25.02

Market Activity	Close	1-day	y-t-d	Cumm.
Market Cap (USD BN)*	26.35	26.57	26.51	
Market Turnover (USD MN)	1.80	3.04	761.37	
Foreign Buys (%)	34.09	47.71	56.48	
Foreign Sales (%)	37.09	45.78	55.87	
Foreign Participation (%)	35.59	46.74	56.17	

Top Gainers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Express Kenya	4.60	9.79	1,200
Crown Paints Kenya	28.50	8.37	10,600
Kapchorua Tea	88.50	7.93	600

Top Losers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Home Afrika	0.36	(10.00)	669,800
E.A.Portland Cement	7.50	(8.54)	2,600
Sanlam	10.45	(7.52)	1,400

Top Traders	Turnover	F.buys	F.sales	VWAP	1-day
	(USD mn)	(USD m)	(USD m)	(KES)	ch (%)
Equity Group	0.76	0.52	-	54.00	(0.46)
Bamburi	0.44	0.00	0.43	37.50	(1.32)
Safaricom	0.24	0.08	0.12	43.70	(1.47)
WPP Scangroup	0.08	0.00	0.08	3.57	-
I&M Group	0.05	-	-	23.00	-

*Year-to-date refers to Market Capitalization as at 31st December 2020

CURRENCY PERFORMANCE-TSH, USH, RWF

	Close	1-day	y-t-d
KES/USH	32.19	(0.23)	(3.57)
KES/RWF	9.19	(0.03)	1.21
KES/TSH	21.12	(0.04)	(0.59)
USD/USH	3,535.00	0.20	3.00
USD/RWF	1,008.84	(0.01)	(1.80)
USD/TSH	2,319.01	(0.00)	(0.00)

EAC EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
USE ALSI**	1,570.29	0.80	19.88
USE LCI**	342.81	(0.13)	3.30
RSE RSI	108.92	-	(1.03)
RSE RASI	147.39	-	(0.51)
DSE DSEI**	2,003.01	0.61	10.24
DSE TSI**	3,634.65	-	4.31

RSE	Turnover (KES MN)	VWAP (KES)	VWAP (L.C)*	1-day ch (%)
BOK	20,900.23	26.13	240.00	-
BLR	-	13.06	120.00	-
IMR	-	4.90	45.00	-
CMR	-	13.06	120.00	-
MTNR	-	25.04	230.00	-

DSE **				
CRDB	982,116.14	12.08	255.00	-
NMB	19,946.20	110.81	2,340.00	-
TOL	1,730,849.37	23.68	500.00	-
TTP	284.13	5.68	120.00	-

*Local Currency

**Trading data for the previous day.

RESEARCH DEPARTMENT

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SALIENT NEWS

Crown Paints Kenya 1H21 Earnings

Crown Paints Kenya released its 1H21 results reporting a 34.0% y-o-y rise in after tax profits to KES 339 MN. EPS for the period rose by 34.4% y-o-y to stand at KES 4.77.

Revenue increased by 25.0% y-o-y to KES 4.9 BN. The company still continues to experience the negative impact of COVID-19 containment measures which have led to an increase in its cost of production.

Total assets grew up by 16.9% y-o-y to KES 6.9 BN following a 24.0% y-o-y rise in current assets to KES 4.7 BN and a 2.0% y-o-y rise in non-current assets to KES 1.8 BN.

Total liabilities increased by 20.4% y-o-y to KES 4.5 BN while total equity grew by 10.1% y-o-y to KES 2.1 BN.

Net cash from operating activities stood at KES 193.0 MN while net cash from financing activities stood at KES 67.0 MN. Net cash used in investing activities dropped by 32.7% y-o-y to KES 113.0 MN. *(Source: Company filings, DBIB Research).*

Jubilee Holdings 1H21 Earnings

Jubilee Holdings released its 1H21 results reporting a 146.2% y-o-y rise in after tax profits to KES 4.5 BN. The board declared an interim dividend of KES 1.00 per share, to be paid on or about 11th October 2021 to shareholders on register at close of business on 10th September 2021.

Total Income increased by 28.1% y-o-y to KES 17.9 BN, largely contributed by a 10.0% increase in net insurance premium revenue to KES 11.2 BN and a 76.4% y-o-y increase in other revenue sources to KES 6.7 BN.

Net benefits and claims rose by 42.1% y-o-y to KES 12.2 BN while other expenses and commissions rose by 3.8% y-o-y to KES 3.4 BN.

Total assets rose by 4.0% y-o-y to KES 151.7 BN. Total liabilities edged up by 1.5% y-o-y to KES 112.0 BN while total equity grew by 11.9% y-o-y to KES 39.8 BN.

Net cash from operating activities stood at KES 3.6 BN, net cash used in investing activities stood at KES 3.5 BN while net cash used in financing activities stood at KES 285.2 MN.

(Source: Company filings, DBIB Research).

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