

# DYER & BLAIR INVESTMENT BANK

## DAILY MARKET REPORT

Founder Member of the Nairobi Securities Exchange

04<sup>TH</sup> MAY 2021



**DYER & BLAIR**  
INVESTMENT BANK

WE KNOW. YOU KNOW.

### CURRENCY PERFORMANCE-KES

	Close	1-day	y-t-d
KES/USD	107.71	0.12	1.33
KES/GBP	149.38	0.35	(0.69)
KES/EUR	129.80	0.44	3.06

### KENYAN EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
NASI	170.07	0.27	11.81
NSE-20	1,845.80	(0.67)	(1.21)
NSE-25	3,685.33	(0.02)	7.91
FTSE 15	189.60	0.09	6.43
FTSE 25	219.27	0.27	10.98

Market Activity	Close	1-day	y-t-d	Cumm.
Market Cap (USD BN)*	24.26	24.20	21.39	
Market Turnover (USD MN)	4.65	1.74	370.06	
Foreign Buys (%)	50.50	50.95	60.30	
Foreign Sales (%)	9.69	60.84	62.04	
Foreign Participation (%)	30.09	55.90	61.17	

Top Gainers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Olympia Capital	2.18	9.55	200
TPS E.A	16.00	7.74	29,700
Umeme Ltd	6.18	7.29	5,600

Top Losers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Standard Group	17.10	(10.00)	1,000
Nation Media	15.20	(7.60)	16,800
Car & General	20.00	(7.41)	200

Top Traders	Turnover	F.buys	F.sales	VWAP	1-day
	(USD mn)	(USD m)	(USD m)	(KES)	ch (%)
Safaricom	3.45	2.34	0.39	40.75	0.62
I&M Holdings	0.53	-	-	43.05	(4.23)
KCB Group	0.25	-	0.00	40.05	-
E.A Breweries	0.13	0.01	-	170.00	(0.58)
Equity Group	0.09	-	-	39.55	0.64

\*Year-to-date refers to Market Capitalization as at 31st December 2020

### CURRENCY PERFORMANCE-TSH, USH, RWF

	Close	1-day	y-t-d
KES/USH	33.14	0.01	(0.71)
KES/RWF	9.29	0.12	2.37
KES/TSH	21.53	0.12	1.35
USD/USH	3,570.01	0.11	2.04
USD/RWF	1,000.92	(0.00)	(1.00)
USD/TSH	2,319.01	(0.00)	(0.00)

### EAC EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
USE ALSI**	1,387.53	(0.21)	5.93
USE LCI**	348.45	(0.03)	5.00
RSE RSI	114.85	-	4.36
RSE RASI	149.08	-	0.63
DSE DSEI**	1,889.32	0.30	3.99
DSE TSI**	3,533.81	0.13	1.41

RSE	Turnover (KES MN)	VWAP (KES)	VWAP (L.C)*	1-day ch (%)
BOK	-	25.29	235.00	-
BLR	101,481.87	12.38	115.00	4.55
IMR	3,664,485.65	4.84	45.00	-
CMR	-	12.91	120.00	-
MTNR	-	-	-	-

DSE **	Turnover (KES MN)	VWAP (KES)	VWAP (L.C)*	1-day ch (%)
CRDB	381,677.44	10.68	230.00	-
DSE	115,842.67	53.88	1,160.00	5.45
JATU	91,366.14	66.89	1,440.00	(1.37)
TCCL	84,234.44	18.11	390.00	-
TPCC	1,285,342.70	130.06	2,800.00	2.19
TTP	55.74	5.57	120.00	-
VODA	2,503.58	35.77	770.00	-

\*Local Currency

\*\*Trading data for the previous day.

### RESEARCH DEPARTMENT

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## SALIENT NEWS

### I&M Holdings completes the acquisition of 90% of the issued share capital of Orient Bank LTD, Uganda

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I&M Holdings announced that it had completed the acquisition transaction of Orient Bank Ltd on the 30th April 2021.

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I&M Holdings announced that it had completed the acquisition transaction (90% of the issued share capital) of Orient Bank Ltd on 30th April 2021. The group received all the regulatory and corporate approvals as well as fulfilled each of the conditions precedent to the completion of the transaction. Orient Bank Ltd (OBL), is a licensed and well-established commercial bank incorporated in the Republic of Uganda. *(Source: Company Filings, DBIB Research)*

### Inflation closed off at 5.76% in April 2021

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Overall inflation stood at 5.76% in March 2021, representing a 14 bps decline from the previous month.

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Consumer Price Indices (CPI) rose by 0.82% to 114.75 in April 2021 from 113.81 which was reported in the previous month. **Overall y-o-y inflation stood at 5.76% in March 2021, representing a 14 bps decline from the previous month.** The Food and Drinks' Index rose by 1.73% courtesy of an increase in the prices of some foodstuffs which outweighed the decrease in prices of other foodstuffs. The y-o-y food inflation grew by 6.42% between April 2020 and April 2021. The housing, water, electricity, gas and other fuels' index rose by 0.38% month-on-month, following an increase in the prices of charcoal and house rent for a one-bedroom unit by 1.83% and 0.05%, respectively. The transport index benefitted from the cancellation of the revised fuel prices in mid-April, thus significantly impacting the April inflation numbers. *(Source: KNBS, DBIB Research)*

### MTN Rwanda lists by introduction on the RSE

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Following approval by the Capital Markets Authority (CMA) and the Rwanda stock Exchange (RSE), **MTN Rwanda** listed by introduction on 4th May 2021.

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Following approval by the Capital Markets Authority (CMA) and the Rwanda stock Exchange (RSE), **MTN Rwanda today, listed by introduction.** This comes after Crystal Telekom's (CTL) shareholders distributed 20% of MTN Rwanda's shareholding held by CTL to CTL shareholders effective from the listing date. The listing will see CTL shareholders become direct shareholders of MTN Rwanda, thus be able to trade their MTN shares on the RSE. Hence, 1,350,886,600 ordinary shares with a nominal value of RWF 1.00 each will be registered at the RSE at an initial listing price of RWF 269.00 per ordinary share. *(Source: Company Filings, DBIB Research)*

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