

DYER & BLAIR INVESTMENT BANK

DAILY MARKET REPORT

Founder Member of the Nairobi Securities Exchange

02ND NOVEMBER 2021



DYER & BLAIR
INVESTMENT BANK

WE KNOW. YOU KNOW.

CURRENCY PERFORMANCE-KES

| | Close | 1-day | y-t-d |
|---------|--------|--------|--------|
| USD/KES | 111.29 | (0.04) | (1.94) |
| GBP/KES | 152.38 | 0.61 | (2.71) |
| EUR/KES | 128.99 | 0.43 | 3.66 |

KENYAN EQUITY MARKETS

| Equity Indices | Close | 1-day | y-t-d |
|----------------|----------|--------|-------|
| NASI | 174.85 | (0.56) | 14.95 |
| NSE-20 | 1,958.66 | (0.68) | 4.83 |
| NSE-25 | 3,806.15 | (0.45) | 11.45 |
| FTSE 15 | 208.30 | (0.05) | 16.92 |
| FTSE 25 | 231.77 | (0.31) | 17.30 |

| Market Activity | Close | 1-day | y-t-d | Cumm. |
|---------------------------|-------|-------|--------|-------|
| Market Cap (USD BN)* | 24.52 | 24.65 | 24.99 | |
| Market Turnover (USD MN) | 4.35 | 2.32 | 953.72 | |
| Foreign Buys (%) | 55.26 | 46.04 | 56.18 | |
| Foreign Sales (%) | 68.70 | 58.62 | 57.09 | |
| Foreign Participation (%) | 61.98 | 52.33 | 56.63 | |

| Top Gainers | VWAP (KES) | 1-day ch (%) | Volumes (shares) |
|----------------------|---------------|-----------------|---------------------|
| Sameer Africa | 3.00 | 4.90 | 23,700 |
| Carbacid Investments | 12.30 | 4.24 | 193,400 |
| E.A.Cables | 1.30 | 4.00 | 27,700 |

| Top Losers | VWAP (KES) | 1-day ch (%) | Volumes (shares) |
|-------------|---------------|-----------------|---------------------|
| B.O.C Kenya | 64.50 | (7.86) | 400 |
| NSE | 8.48 | (7.63) | 8,500 |
| Kakuzi | 385.00 | (7.23) | 100 |

| Top Traders | Turnover (USD mn) | F.buys (USD m) | F.sales (USD m) | VWAP (KES) | 1-day ch (%) |
|---------------|----------------------|-------------------|--------------------|---------------|-----------------|
| Equity Group | 1.68 | 1.37 | 1.14 | 49.75 | 0.50 |
| Safaricom | 1.35 | 0.60 | 1.27 | 41.95 | (0.72) |
| KCB Group | 0.42 | 0.00 | 0.12 | 43.95 | (0.23) |
| BAT Kenya | 0.27 | 0.23 | 0.26 | 430.00 | - |
| E.A Breweries | 0.19 | 0.13 | 0.04 | 165.75 | 0.75 |

*Year-to-date refers to Market Capitalization as at 31st December 2020

CURRENCY PERFORMANCE-TSH, USH, RWF

| | Close | 1-day | y-t-d |
|---------|----------|--------|--------|
| KES/USH | 31.99 | (0.04) | (4.18) |
| KES/RWF | 9.15 | (0.03) | 0.85 |
| KES/TSH | 20.69 | (0.13) | (2.58) |
| USD/USH | 3,560.01 | 0.00 | 2.31 |
| USD/RWF | 1,018.85 | (0.01) | (2.81) |
| USD/TSH | 2,303.01 | 0.09 | 0.69 |

EAC EQUITY MARKETS

| Equity Indices | Close | 1-day | y-t-d |
|----------------|----------|--------|--------|
| USE ALSI** | 1,464.61 | (0.06) | 11.81 |
| USE LCI** | 335.83 | (0.33) | 1.20 |
| RSE RSI | 104.58 | - | (4.97) |
| RSE RASI | 146.16 | - | (1.34) |
| DSE DSEI** | 1,887.46 | (0.37) | 3.88 |
| DSE TSI** | 3,498.27 | (0.44) | 0.39 |

| USE** | Turnover (KES MN) | VWAP (KES) | VWAP (L.C)* | 1-day ch (%) |
|-------|-------------------|------------|-------------|--------------|
| BOBU | 8,987.91 | 3.60 | 115.00 | - |
| SBU | 1,690.51 | 0.81 | 25.75 | (0.96) |

| RSE | | | | |
|------|----------|-------|--------|---|
| BOK | - | 27.31 | 250.00 | - |
| BLR | - | 13.11 | 120.00 | - |
| IMR | 2,457.78 | 4.92 | 45.00 | - |
| CMR | - | 13.11 | 120.00 | - |
| MTNR | - | 21.85 | 200.00 | - |

| DSE ** | | | | |
|--------|--------------|--------|----------|--------|
| CRDB | 1,146,822.60 | 11.60 | 240.00 | - |
| DSE | 2,512.93 | 62.82 | 1,300.00 | - |
| JATU | 58,570.53 | 29.00 | 600.00 | (4.76) |
| NICO | 25,612.53 | 12.08 | 250.00 | - |
| NMB | 2,302,865.70 | 89.89 | 1,860.00 | (4.12) |
| TPCC | 180,930.75 | 173.97 | 3,600.00 | - |

*Local Currency

**Trading data for the previous day.

RESEARCH DEPARTMENT

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SALIENT NEWS

Carbacid Investments PLC FY21 Earnings.

Carbacid released its FY21 results reporting a 27.9% y-o-y increase in PAT to KES 415.1 MN. The increase in profitability was attributable to a 32.8% increase in turnover to KES . Earnings per share increased by 28.3% y-o-y to KES 1.63. The company is set out to pay a final dividend of KES 0.70 per share plus a special dividend of KES 0.90 per share.

Profit before tax rose by 26.5% y-o-y to KES 540.3 MN mainly supported by a 30.5% y-o-y rise in operating profit to KES 553.6 MN and 4.3% y-o-y jump in other income to KES 240.8 MN. Administrative expenses rose by 41.4% y-o-y to KES 264.1 MN while fair value loss on investment property increased by 10.3% y-o-y to KES 2.5 MN.

Total assets rose by 8.0% y-o-y to KES 3.9 BN due to a 17.7% y-o-y rise in current assets to KES 1.2 BN and a 4.1% y-o-y increase in non-current assets to KES 2.7 BN.

Total liabilities increased by 14.6% y-o-y to KES 430.4 MN largely due to an 36.0% y-o-y rise in current liabilities to KES 249.4 MN while non-current liabilities declined by 5.9% y-o-y to KES 181.1 MN.

Cash generated from operating activities rose 25.2% y-o-y to KES 487.8 MN while cash used in investing activities dropped 67.9% y-o-y to KES 140.5 MN.

(Source: Company filings, DBIB Research).

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