

DYER & BLAIR INVESTMENT BANK

DAILY MARKET REPORT

Founder Member of the Nairobi Securities Exchange

19TH NOVEMBER 2021



DYER & BLAIR
INVESTMENT BANK

WE KNOW. YOU KNOW.

CURRENCY PERFORMANCE-KES

	Close	1-day	y-t-d
USD/KES	112.18	(0.07)	(2.76)
GBP/KES	151.29	(0.32)	(1.98)
EUR/KES	127.15	(0.21)	5.04

KENYAN EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
NASI	168.43	(0.63)	10.73
NSE-20	1,893.65	0.16	1.35
NSE-25	3,732.47	(0.36)	9.29
FTSE 15	207.70	(0.03)	16.59
FTSE 25	226.22	(0.44)	14.50

Market Activity	Close	1-day	y-t-d	Cumm.
Market Cap (USD BN)*	23.43	23.58		24.07
Market Turnover (USD MN)	7.57	3.02		1,018.69
Foreign Buys (%)	72.45	17.09		55.15
Foreign Sales (%)	75.13	37.81		57.00
Foreign Participation (%)	73.79	27.45		56.08

Top Gainers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Car & General	35.50	7.90	3,550
Standard Group	15.50	5.44	4,650
Home Afrika	0.40	5.26	2,920

Top Losers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Eveready E.A	0.89	(9.18)	2,000
NBV	3.81	(7.07)	5,073,200
Kenya Power	1.71	(2.84)	445,900

Top Traders	Turnover	F.buys	F.sales	VWAP	1-day
	(USD mn)	(USD m)	(USD m)	(KES)	ch (%)
Safaricom	5.73	4.96	5.60	39.25	(1.13)
KCB Group	0.78	0.06	0.08	45.90	1.32
Equity Group	0.23	0.08	0.01	52.00	-
E.A Breweries	0.21	0.21	-	157.00	(1.10)
NBV	0.17	0.17	-	3.81	(7.07)

*Year-to-date refers to Market Capitalization as at 31st December 2020

CURRENCY PERFORMANCE-TSH, USH, RWF

	Close	1-day	y-t-d
KES/USH	31.85	0.73	(4.58)
KES/RWF	9.09	(0.06)	0.16
KES/TSH	20.52	(0.07)	(3.40)
USD/USH	3,573.40	(0.80)	1.95
USD/RWF	1,019.91	(0.01)	(2.92)
USD/TSH	2,302.01	0.00	0.73

EAC EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
USE ALSI**	1,448.04	(0.14)	10.55
USE LCI**	333.53	0.03	0.51
RSE RSI	100.86	-	(8.35)
RSE RASI	145.10	-	(2.06)
DSE DSEI**	1,873.79	(0.13)	3.13
DSE TSI**	3,512.97	-	0.82

USE**	Turnover (KES MN)	VWAP (KES)	VWAP (L.C)*	1-day ch (%)
CQCIL	596,355.19	2.98	94.98	1.04
UCL	368,825.04	0.30	9.70	14.12

RSE				
BOK	2,216,355.94	27.50	250.00	-
BLR	5,279.66	13.20	120.00	-
IMR	27,223.23	4.95	45.00	-
CMR	29,038.11	13.20	120.00	-
MTNR	-	19.80	180.00	-

DSE **				
CRDB	166,665.04	11.70	240.00	-
DSE	13,937.49	63.35	1,300.00	-
JATU	212,278.63	21.93	450.00	-
NMB	11,004,561.36	98.44	2,020.00	-
PAL	1,949.30	19.49	400.00	-
TPCC	4,970.71	165.69	3,400.00	-

*Local Currency

**Trading data for the previous day.

RESEARCH DEPARTMENT

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SALIENT NEWS

Williamson Tea 1H22 Earnings.

Williamson Tea released its 1H22 results reporting a net loss of KES 7.8 MN after realizing a profit after tax (PAT) of KES 33.9 MN in a similar period in 2020. The firm recorded a loss per share of KES 0.63 from an Earnings Per Share of KES 1.50.

Revenue decreased 29.4% y-o-y to KES 1.3 BN.

Finance income increased by 20.5% y-o-y to KES 12.5 MN while fair value of biological assets decreased 28.5% y-o-y to KES 43.5 MN.

Total assets edged up by 1.4% y-o-y to KES 7.9 BN due to a 4.3% y-o-y drop in non-current assets to KES 5.8 BN but held down by a 6.0% y-o-y increase in current assets to KES 2.1 BN.

Total liabilities increased by 9.4% to KES 2.2 BN following a 15.4% y-o-y increase in non-current liabilities to KES 1.6 BN and a 4.8% y-o-y decrease in current liabilities to KES. 563.8 MN.

Net cash used in operating activities rose by 31.5% to KES 120.8 MN while net cash used in investing activities grew 5-fold y-o-y to KES 63.2 MN. Net cash used in financing activities stood at KES 150.4 MN.

(Source: Company filings, DBIB Research).

Kapchorua Tea 1H22 Earnings.

Kapchorua Tea released its 1H22 results reporting a profit after tax (PAT) of KES 25.7 MN after recording a loss of KES 12.7 MN in a similar period in 2020. The firm recorded an Earnings Per Share (EPS) of KES 3.28 from a loss per share of KES 1.62.

Revenue decreased 2.4% y-o-y to KES 653.9 MN.

Finance income rose 25.5% y-o-y to KES 12.5 MN while fair value of biological assets stood at KES 6.6 BN.

Total assets increased by 10.1% y-o-y to KES 2.0 BN supported by a 17.5% y-o-y rise in non-current assets to KES 1.2 BN and a 1.1% y-o-y increase in current assets to KES 844.1 MN.

Total liabilities increased by 17.5% to KES 593.9 MN following a 22.9% y-o-y rise in non-current liabilities to KES 408.0 MN and a 7.0% y-o-y increase in current liabilities to KES. 185.9 MN. Total Equity rose by 7.3% y-o-y to KES 1.4 BN.

Net cash used generated from operating activities rose by 15.8% to KES 70.2 MN while net cash used in investing activities dropped 54.1% y-o-y to KES 9.8 MN. Net cash used in financing activities stood at KES 76.4 MN.

(Source: Company filings, DBIB Research).

Williamson Tea released its 1H22 results reporting a net loss of KES 7.8 MN profit after realizing a profit after tax (PAT) of KES 33.9 MN in a similar period in 2020.

Kapchorua Tea released its 1H22 results reporting a profit after tax (PAT) of KES 25.7 MN after recording a loss of KES 12.7 MN in a similar period in 2020.