

DYER & BLAIR INVESTMENT BANK

DAILY MARKET REPORT

Founder Member of the Nairobi Securities Exchange

12TH OCTOBER 2021



DYER & BLAIR
INVESTMENT BANK

WE KNOW. YOU KNOW.

CURRENCY PERFORMANCE-KES

	Close	1-day	y-t-d
USD/KES	110.74	(0.02)	(1.43)
GBP/KES	150.64	(0.12)	(1.54)
EUR/KES	127.93	(0.03)	4.45

KENYAN EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
NASI	176.09	0.15	15.76
NSE-20	1,981.44	(0.58)	6.05
NSE-25	3,832.73	(0.06)	12.22
FTSE 15	210.90	(0.19)	18.38
FTSE 25	233.75	0.09	18.31

Market Activity	Close	1-day	y-t-d	Cumm.
Market Cap (USD BN)*	24.78	24.74	25.13	
Market Turnover (USD MN)	7.73	9.12	888.33	
Foreign Buys (%)	67.10	6.96	55.56	
Foreign Sales (%)	89.30	77.59	56.37	
Foreign Participation (%)	78.20	42.28	55.96	

Top Gainers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Nairobi Business Ventures	6.32	8.97	36,600
Sasini	19.85	4.47	1,700
Uchumi	0.24	4.35	7,500

Top Losers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Eveready E.A	1.05	(7.89)	5,800
Eaagads	12.00	(7.69)	1,000
Britam	7.64	(5.45)	7,400

Top Traders	Turnover	F.buys	F.sales	VWAP	1-day
	(USD mn)	(USD m)	(USD m)	(KES)	ch (%)
Safaricom	4.13	3.96	4.12	41.85	0.48
E.A Breweries	1.63	1.15	1.63	164.75	-
Equity Group	0.90	0.89	0.90	49.50	0.30
KCB Group	0.81	0.77	0.81	45.80	(0.65)
StanChart Bank	0.12	0.12	0.12	129.00	(0.19)

*Year-to-date refers to Market Capitalization as at 31st December 2020

CURRENCY PERFORMANCE-TSH, USH, RWF

	Close	1-day	y-t-d
KES/USH	32.42	0.54	(2.88)
KES/RWF	9.19	0.01	1.20
KES/TSH	20.82	0.20	(2.01)
USD/USH	3,590.01	(0.56)	1.49
USD/RWF	1,017.19	(0.03)	(2.65)
USD/TSH	2,305.00	(0.22)	0.60

EAC EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
USE ALSI**	1,488.70	0.25	13.65
USE LCI**	338.00	0.63	1.85
RSE RSI	103.88	-	(5.61)
RSE RASI	145.95	-	(1.48)
DSE DSEI**	1,926.88	(0.01)	6.05
DSE TSI**	3,586.24	(0.01)	2.92

RSE	Turnover (KES MN)	VWAP (KES)	VWAP (L.C)*	1-day ch (%)
BOK	-	27.22	250.00	-
BLR	-	12.52	115.00	-
IMR	-	4.90	45.00	-
CMR	-	13.06	120.00	-
MTNR	-	21.77	200.00	-

DSE **				
CRDB	68,373.44	11.53	240.00	-
DCB	1,902.47	10.57	220.00	-
DSE	63,079.21	62.45	1,300.00	-
JATU	281,435.11	33.15	690.00	(5.48)
TICL	16,814.72	16.81	350.00	-
TOL	3,819.34	25.46	530.00	-
TPCC	23,732.77	182.56	3,800.00	-
TTP	749.46	5.77	120.00	-

*Local Currency

**Trading data for the previous day.

RESEARCH DEPARTMENT

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SALIENT NEWS

EAST AFRICAN CABLES 1H21 Earnings

East African Cables released its 1H21 results reporting a loss of 228.3 MN, down from a loss of KES 268.8 MN in 1H20. The company stated that it's still in a challenging operating environment due to sharp fluctuation prices of metal but its containment measures have led to the 7% loss reduction. The earnings per share for the period are KES -0.78 per share.

Revenue for the period increased 10.8% y-o-y to KES 837.2 MN

Gross profit edged up 0.8% to KES 234.6 MN while cost of sales increased 15.2% to KES 602.6 MN.

Total assets decreased 10.0% y-o-y to KES 5.5 BN mainly attributable to a 28.6% y-o-y drop in current assets to KES 848.7 MN and a 5.5% y-o-y drop in non-current assets to KES 4.7 BN.

Total liabilities increased 3.2% y-o-y to KES 4.4 BN following a 7.8% y-o-y increase in non-current liabilities to KES 3.1 BN and a 6.4% y-o-y decrease in current liabilities to KES 1.3 BN. Total equity for the period dropped 39.3% y-o-y to KES 1.2 BN.

Net cash generated operating activities decreased 78.2% y-o-y to KES 28.2 MN while net cash used in financing activities increased 15.9% y-o-y to KES 142.5 MN.

(Source: Company filings, DBIB Research).

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leased its 1H21 results re-
porting a loss of 228.3 MN,
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