

# DYER & BLAIR INVESTMENT BANK

## DAILY MARKET REPORT

Founder Member of the Nairobi Securities Exchange

29<sup>TH</sup> OCTOBER 2021



DYER & BLAIR  
INVESTMENT BANK

WE KNOW. YOU KNOW.

### CURRENCY PERFORMANCE-KES

	Close	1-day	y-t-d
USD/KES	111.21	(0.06)	(1.87)
GBP/KES	152.96	(0.04)	(3.10)
EUR/KES	129.08	(0.00)	3.60

### KENYAN EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
NASI	177.96	0.06	16.99
NSE-20	1,961.33	0.05	4.97
NSE-25	3,851.67	0.06	12.78
FTSE 15	209.19	(0.01)	17.42
FTSE 25	234.78	0.04	18.83

Market Activity	Close	1-day	y-t-d	Cumm.
Market Cap (USD BN)*	24.97	24.95	25.44	
Market Turnover (USD MN)	2.20	3.82	946.93	
Foreign Buys (%)	78.07	77.62	56.21	
Foreign Sales (%)	64.86	57.58	57.03	
Foreign Participation (%)	71.47	67.60	56.62	

Top Gainers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
BK Group	29.00	9.43	200
Liberty Kenya	8.00	6.67	700
Trans-Century	1.35	6.30	500

Top Losers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Nation Media Group	20.70	(4.17)	9,800
Eaagads	12.00	(3.61)	1,700
Nairobi Business Ventures	5.04	(3.45)	30,000

Top Traders	Turnover	F.buys	F.sales	VWAP	1-day
	(USD mn)	(USD m)	(USD m)	(KES)	ch (%)
Safaricom	1.61	1.56	1.32	42.80	(0.12)
KCB Group	0.23	-	0.01	43.95	(0.11)
E.A Breweries	0.11	0.10	0.01	166.00	0.61
Equity Group	0.08	0.06	0.06	49.70	-
ABSA Bank	0.03	0.00	0.00	10.20	-

\*Year-to-date refers to Market Capitalization as at 31st December 2020

### CURRENCY PERFORMANCE-TSH, USh, RWF

	Close	1-day	y-t-d
KES/USH	31.95	(0.10)	(4.28)
KES/RWF	9.16	(0.04)	0.90
KES/TSH	20.73	(0.06)	(2.43)
USD/USH	3,553.41	0.04	2.49
USD/RWF	1,018.63	(0.01)	(2.79)
USD/TSH	2,305.00	0.00	0.60

### EAC EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
USE ALSI**	1,474.98	0.55	12.61
USE LCI**	336.94	-	1.53
RSE RSI	104.58	-	(4.97)
RSE RASI	146.16	-	(1.34)
DSE DSEI**	1,892.64	(0.67)	4.17
DSE TSI**	3,526.63	(0.95)	1.21

USE**	Turnover (KES MN)	VWAP (KES)	VWAP (L.C)*	1-day ch (%)
CQCIL	297.33	2.97	95.00	-
SBU	18,227.97	0.81	26.00	-
UMEM	70,026.20	6.20	198.00	-

RSE				
BOK	283,870.69	27.30	250.00	-
BLR	-	13.10	120.00	-
IMR	58,957.76	4.91	45.00	-
CMR	-	13.10	120.00	-
MTNR	-	21.84	200.00	-

DSE **				
CRDB	1,777,333.70	11.34	235.00	(6.00)
DCB	964.99	9.65	200.00	-
DSE	72,373.91	57.90	1,200.00	-
JATU	160,641.14	29.91	620.00	(3.13)
MCB	241.25	24.12	500.00	-
NMB	7,383,123.37	98.43	2,040.00	(4.67)
TOL	2,557.21	25.57	530.00	-
TPCC	295,285.56	173.70	3,600.00	-
VODA	3,570.45	35.70	740.00	-

\*Local Currency

\*\*Trading data for the previous day.

### RESEARCH DEPARTMENT

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## SALIENT NEWS

### EAST AFRICAN PORTLAND CEMENT PLC FY21 Earnings

E.A Portland Cement released its FY21 results reporting a profit after tax of KES 1.9 BN, an improvement from a loss after tax of KES 2.8 BN in FY20. Revenue grew by 11.6% y-o-y to KES 2.8 BN while cost of sales rose by 8.6% y-o-y to KES 3.6 BN.

Operating income dropped by 45.4% y-o-y to KES 108.7 MN while operating expenses edged down 0.1% y-o-y to KES 2.5 BN.

Tax credit for the period rose 5-fold y-o-y to close at KES 151.6 MN.

Total assets fell by 1.5% y-o-y to KES 34.6 BN due to a 1.7% y-o-y drop in non-current assets to KES 32.2 BN but held up by a 1.2% y-o-y increase in current assets to KES 2.4 BN.

Total liabilities dropped by 17.0% to KES 13.6 BN largely due to an 18.9% y-o-y drop in current liabilities to KES 13.2 BN.

Net cash flows used in operating activities rose by 11.0% to KES 2.2 BN while net cash flows generated from investing activities grew 3-fold y-o-y to KES 6.5 BN. Net cash flows used in financing activities stood at KES 4.3 BN.

*(Source: Company filings, DBIB Research).*

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