

# DYER & BLAIR INVESTMENT BANK

## DAILY MARKET REPORT

Founder Member of the Nairobi Securities Exchange

29<sup>TH</sup> SEPTEMBER 2021



**DYER & BLAIR**  
INVESTMENT BANK

WE KNOW. YOU KNOW.

### CURRENCY PERFORMANCE-KES

	Close	1-day	y-t-d
USD/KES	110.45	(0.04)	(1.17)
GBP/KES	150.58	0.37	(1.50)
EUR/KES	129.11	0.11	3.57

### KENYAN EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
NASI	177.04	(0.09)	16.39
NSE-20	2,030.15	(0.86)	8.66
NSE-25	3,895.96	(0.38)	14.08
FTSE 15	214.24	(0.22)	20.26
FTSE 25	236.06	(0.17)	19.48

Market Activity	Close	1-day	y-t-d	Cumm.
Market Cap (USD BN)*	24.98	25.00	25.27	
Market Turnover (USD MN)	4.45	1.24	858.03	
Foreign Buys (%)	32.08	2.81	55.11	
Foreign Sales (%)	64.43	57.44	55.69	
Foreign Participation (%)	48.26	30.13	55.40	

Top Gainers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Eveready E.A	1.09	4.81	28,900
Carbacid Investments	11.95	4.37	15,700
CIC Insurance	2.99	2.05	169,800

Top Losers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
NSE	9.04	(6.42)	49,600
Limuru Tea	300.00	(6.25)	200
Olympia Capital	1.88	(6.00)	14,500

Top Traders	Turnover	F.buys	F.sales	VWAP	1-day
	(USD mn)	(USD m)	(USD m)	(KES)	ch (%)
E.A Breweries	2.52	0.48	2.14	172.00	(1.15)
Safaricom	1.32	0.77	0.50	41.65	0.24
Stanbic Holdings	0.17	0.17	0.17	92.00	-
Equity Group	0.14	0.01	0.05	50.75	-
KCB Group	0.09	0.01	0.00	46.70	(0.43)

\*Year-to-date refers to Market Capitalization as at 31st December 2020

### CURRENCY PERFORMANCE-TSH, USH, RWF

	Close	1-day	y-t-d
KES/USH	31.92	(0.07)	(4.39)
KES/RWF	9.20	(0.03)	1.34
KES/TSH	20.96	0.04	(1.33)
USD/USH	3,525.00	0.03	3.27
USD/RWF	1,015.97	(0.01)	(2.52)
USD/TSH	2,315.01	(0.09)	0.17

### EAC EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
USE ALSI**	1,513.88	0.03	15.58
USE LCI**	341.61	0.17	2.94
RSE RSI	104.58	-	(4.97)
RSE RASI	146.16	-	(1.34)
DSE DSEI**	1,959.89	(0.47)	7.87
DSE TSI**	3,585.39	(0.52)	2.89

RSE	Turnover (KES MN)	VWAP (KES)	VWAP (L.C)*	1-day ch (%)
BOK	5,435.67	27.18	250.00	-
BLR	-	13.05	120.00	-
IMR	26,906.56	4.89	45.00	-
CMR	-	13.05	120.00	-
MTNR	73,925.10	21.74	200.00	(8.26)

DSE **				
CRDB	25,248.21	11.45	240.00	-
DCB	20,257.73	10.50	220.00	-
JATU	353,532.22	27.19	570.00	3.64
NMB	2,672,837.18	106.87	2,240.00	(4.27)
TPCC	10,877.91	181.30	3,800.00	-

\*Local Currency

\*\*Trading data for the previous day.

### RESEARCH DEPARTMENT

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## SALIENT NEWS

### UNGA GROUP FY21 Earnings

Unga Group released its audited FY21 earnings for the year ended 30th June 2021 reporting a 231.2% y-o-y upswing in profit after tax (PAT) to KES 307.0 MN. This was largely attributable to increase in operating profit and reduction in finance costs.

Revenue for the period increases 1.4% y-o-y to KES 17.8 BN.

Operating profit advanced 105.6 % y-o-y to KES 616.2 MN while finance income increased 5.7% y-o-y to KES 19.6 MN. Finance costs for the period decreased by 24.8% y-o-y to KES 150.6 MN.

Total assets decreased 16.6% y-o-y to KES 10.1 BN after a 10.2% y-o-y decrease in non-current assets to KES 3.7 BN and a 23.6% y-o-y drop in current assets to KES 6.1 BN.

Total liabilities dropped 38.6% y-o-y to KES 3.7 BN following a 2.1% y-o-y reduction in non-current liabilities to KES 921.2 MN and a 46.7% y-o-y decline in current liabilities to KES 2.7 BN. Total equity for the period increased 5.9% y-o-y to KES 6.5 BN.

Net cash from operating activities increased 73.3% y-o-y to KES 1.1 BN. Net cash used in investing activities shed 72.0% y-o-y to KES 133.5 MN while net cash used in financing activities decreased 80.1% y-o-y to KES 59.1 MN. *(Source: Company filings, DBIB Research).*

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