

# DYER & BLAIR INVESTMENT BANK

## DAILY MARKET REPORT

Founder Member of the Nairobi Securities Exchange

30<sup>TH</sup> SEPTEMBER 2021



DYER & BLAIR  
INVESTMENT BANK

WE KNOW. YOU KNOW.

### CURRENCY PERFORMANCE-KES

|         | Close  | 1-day  | y-t-d  |
|---------|--------|--------|--------|
| USD/KES | 110.49 | (0.03) | (1.20) |
| GBP/KES | 149.64 | 0.62   | (0.87) |
| EUR/KES | 129.01 | 0.08   | 3.65   |

### KENYAN EQUITY MARKETS

| Equity Indices | Close    | 1-day | y-t-d |
|----------------|----------|-------|-------|
| NASI           | 178.31   | 0.72  | 17.22 |
| NSE-20         | 2,031.17 | 0.05  | 8.71  |
| NSE-25         | 3,914.52 | 0.48  | 14.62 |
| FTSE 15        | 215.09   | 0.40  | 20.74 |
| FTSE 25        | 237.40   | 0.57  | 20.15 |

| Market Activity           | Close | 1-day | y-t-d  | Cumm. |
|---------------------------|-------|-------|--------|-------|
| Market Cap (USD BN)*      | 25.15 | 24.97 | 25.45  |       |
| Market Turnover (USD MN)  | 4.02  | 4.45  | 862.09 |       |
| Foreign Buys (%)          | 90.26 | 32.08 | 55.28  |       |
| Foreign Sales (%)         | 90.69 | 64.43 | 55.86  |       |
| Foreign Participation (%) | 90.47 | 48.26 | 55.57  |       |

| Top Gainers               | VWAP  | 1-day  | Volumes  |
|---------------------------|-------|--------|----------|
|                           | (KES) | ch (%) | (shares) |
| Nairobi Business Ventures | 6.84  | 7.21   | 142,200  |
| Eveready E.A              | 1.16  | 6.42   | 7,100    |
| NSE                       | 9.50  | 5.09   | 1,100    |

| Top Losers         | VWAP  | 1-day  | Volumes  |
|--------------------|-------|--------|----------|
|                    | (KES) | ch (%) | (shares) |
| WPP Scangroup      | 5.26  | (5.05) | 132,700  |
| Sameer             | 3.26  | (4.68) | 700      |
| Nation Media Group | 23.35 | (4.11) | 2,700    |

| Top Traders      | Turnover | F.buys  | F.sales | VWAP  | 1-day  |
|------------------|----------|---------|---------|-------|--------|
|                  | (USD mn) | (USD m) | (USD m) | (KES) | ch (%) |
| Safaricom        | 2.56     | 2.52    | 2.42    | 42.10 | 1.08   |
| Equity Group     | 0.84     | 0.79    | 0.83    | 50.75 | -      |
| Stanbic Holdings | 0.28     | 0.28    | 0.28    | 92.00 | -      |
| Centum           | 0.11     | -       | 0.10    | 17.60 | 0.86   |
| Kenya Power      | 0.06     | -       | -       | 1.72  | -      |

\*Year-to-date refers to Market Capitalization as at 31st December 2020

### CURRENCY PERFORMANCE-TSH, USH, RWF

|         | Close    | 1-day  | y-t-d  |
|---------|----------|--------|--------|
| KES/USH | 32.00    | 0.25   | (4.15) |
| KES/RWF | 9.20     | (0.02) | 1.32   |
| KES/TSH | 20.91    | (0.25) | (1.57) |
| USD/USH | 3,535.01 | (0.28) | 3.00   |
| USD/RWF | 1,016.12 | (0.01) | (2.54) |
| USD/TSH | 2,310.01 | 0.22   | 0.39   |

### EAC EQUITY MARKETS

| Equity Indices | Close    | 1-day  | y-t-d  |
|----------------|----------|--------|--------|
| USE ALSI**     | 1,515.85 | 0.13   | 15.73  |
| USE LCI**      | 342.13   | 0.15   | 3.10   |
| RSE RSI        | 104.58   | -      | (4.97) |
| RSE RASI       | 146.16   | -      | (1.34) |
| DSE DSEI**     | 1,954.15 | (0.29) | 7.56   |
| DSE TSI**      | 3,585.62 | 0.01   | 2.90   |

| RSE  | Turnover (KES MN) | VWAP (KES) | VWAP (L.C)* | 1-day ch (%) |
|------|-------------------|------------|-------------|--------------|
| BOK  | 4,558,650.84      | 27.18      | 250.00      | -            |
| BLR  | -                 | 13.05      | 120.00      | -            |
| IMR  | 11,743.22         | 4.89       | 45.00       | -            |
| CMR  | -                 | 13.05      | 120.00      | -            |
| MTNR | -                 | 21.75      | 200.00      | -            |

| DSE ** | Turnover (KES MN) | VWAP (KES) | VWAP (L.C)* | 1-day ch (%) |
|--------|-------------------|------------|-------------|--------------|
| CRDB   | 218,376.96        | 11.48      | 240.00      | -            |
| JATU   | 508,951.25        | 28.70      | 600.00      | 5.26         |
| MBP    | 2,578.00          | 23.44      | 490.00      | -            |
| NICO   | 179,359.76        | 11.96      | 250.00      | -            |
| NMB    | 113,565.82        | 107.14     | 2,240.00    | -            |
| TBL    | 2,476,360.38      | 521.34     | 10,900.00   | -            |
| TPCC   | 58,160.39         | 181.75     | 3,800.00    | -            |

\*Local Currency

\*\*Trading data for the previous day.

### RESEARCH DEPARTMENT

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## SALIENT NEWS

### WPP SCANGROUP 1H21 Earnings

WPP Scangroup released its 1H21 results reporting a profit after tax (PAT) of KES 31.4 MN from a loss of KES 532.0 MN in 1H20 (from continuing operations). This was largely attributable to a 153.9% y-o-y upswing in interest income to KES 99.2 MN.

Net sales for the period edged up 1.7% y-o-y to KES 1.1 BN.

Operating profit advanced to KES 8.5 MN from an operating loss of KES 267.5 MN while other income edged down 1.1% y-o-y to KES 8.6 MN.

Total assets decreased 31.7% y-o-y to KES 8.8 BN mainly attributable to a 28.2% y-o-y drop in current assets to KES 7.8 BN and a 51.0% y-o-y drop in cash, bank and deposit balances to KES 3.6 BN.

Total liabilities increased 17.0% y-o-y to KES 3.5 BN following a 36.8% y-o-y reduction in non-current liabilities to KES 138.0 MN and a 21.3% y-o-y increase in current liabilities to KES 3.3 BN. Total equity for the period dropped 46.3% y-o-y to KES 5.3 BN.

Net cash used in operating activities increased 29.7% y-o-y to KES 278.7 MN. Net cash generated from investing activities shed 70.4% y-o-y to KES 1.7 BN while net cash used in financing activities increased 6.7% y-o-y to KES 37.6 MN. *(Source: Company filings, DBIB Research).*

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