

# DYER & BLAIR INVESTMENT BANK

## DAILY MARKET REPORT

Founder Member of the Nairobi Securities Exchange

29<sup>TH</sup> NOVEMBER 2023



**DYER & BLAIR**  
INVESTMENT BANK

WE KNOW. YOU KNOW.

### CURRENCY PERFORMANCE-KES

	Close	1-day	y-t-d
USD/KES	153.06	(0.06)	(24.06)
GBP/KES	193.31	(0.06)	(30.20)
EUR/KES	167.70	(0.10)	(27.76)

### KENYAN EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
NASI	92.35	(0.13)	(27.55)
NSE-20	1,508.06	(0.32)	(10.03)
NSE-25	2,399.41	(0.20)	(23.43)

Market Activity	Close	1-day	y-t-d	Cumm.
Market Cap (USD BN)	9.43	9.44	11.70	
Market Turnover (USD MN)	1.87	1.46	672.36	
Foreign Buys (%)	78.48	81.00	29.11	
Foreign Sales (%)	78.39	84.44	45.49	
Foreign Participation (%)	78.43	82.72	37.39	

Top Gainers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
FAHARI I-REIT	6.60	8.91	6,000
CIC	2.52	5.88	136,000
Longhorn	2.40	4.35	900

Top Losers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Flame Tree	1.03	(7.21)	32,900
Stanbic	102.25	(7.05)	55,800
Scangroup	2.01	(6.51)	23,000

Top Traders	Turnover	F.buys	F.sales	VWAP	1-day
	(USD mn)	(USD m)	(USD m)	(KES)	ch (%)
Safaricom	0.86	0.71	0.82	14.00	-
Equity	0.60	0.53	0.54	37.80	1.89
KCB	0.15	0.12	0.02	18.60	(2.87)
EABL	0.11	0.10	0.02	114.00	0.44
Bamburi	0.05	-	-	35.00	-

\*Year-to-date refers to Market Capitalization as at 31st December 2020

### CURRENCY PERFORMANCE-TSH, USH, RWF

	Close	1-day	y-t-d
KES/USH	24.89	0.27	(17.34)
KES/RWF	8.10	0.04	(6.36)
KES/TSH	16.36	(0.10)	(13.53)
USD/USH	3,810.00	(0.33)	(2.52)
USD/RWF	1,240.20	(0.10)	(16.13)
USD/TSH	2,504.00	0.04	(7.24)

### EAC EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
USE ALSI**	907.72	(0.07)	(25.14)
USE LCI**	278.95	(0.05)	2.30
RSE RSI	113.30	-	3.66
RSE RASI	143.78	-	0.80
DSE DSEI**	1,744.82	(0.31)	(6.59)
DSE TSI**	4,317.23	(0.00)	11.74

USE**	Turnover (KES MN)	VWAP (KES)	VWAP (L.C)*	1-day ch (%)
AIRTEL UG	-	4.02	100.00	-
BOBU	-	0.60	15.00	-
CQCIL	-	2.11	52.50	-
DFCU	-	9.04	225.00	-
MTN	1,461,166.95	6.91	172.09	0.33
NIC	-	0.25	6.10	-
NVL	-	6.15	153.00	-
SBU	567,418.47	1.29	32.18	(1.14)
UCL	2,740.21	0.55	13.62	-
UMEM	20,890.33	16.07	400.00	-

RSE				
BOK	14,563.23	36.41	295.00	-
BLR	-	21.47	174.00	-
IMR	-	5.43	44.00	-
CMR	-	16.29	132.00	-
MTNR	-	20.98	170.00	-

DSE**				
NMB	3,029,111.09	284.85	4,660.00	-
CRDB	1,294,266.60	27.81	455.00	-
DSE	920,938.42	113.70	1,860.00	-
NICO	213,531.67	27.20	440.00	1.14
TCCL	28,399.57	123.48	2,020.00	-

\*Local Currency

\*\*Trading data for the previous day.

**RESEARCH DEPARTMENT**

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## SALIENT NEWS

### EAAGADS LTD HY23 Earnings

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**Eaagads released its HY23 earnings reporting a loss after tax of KES 33.1 MN.** The loss was primarily driven by the significantly minimal coffee sales made owing to the ongoing government initiated coffee reforms which have negatively impacted the Company's ability to do direct coffee sales as has been the practice.

**Operating loss stood at KES 16.99 MN** .Finance costs for the period stood at 17.9 MN.

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**Total assets increased 12.1% y-o-y to KES 1.5 BN** after a 9.6% y-o-y increase in non-current assets to KES 1.2 BN and a 28.1% y-o-y increase in current assets to KES 232.2 MN.

**Total liabilities increased 184.4% y-o-y to KES 346.9 MN** following a 156.3% y-o-y increase in non-current liabilities to KES 215.2 MN and a 246.5% y-o-y increase in current liabilities to KES 131.7 MN. Total equity for the period decreased 5.2% y-o-y to KES 1.1 BN.

**Net cash from operating activities stood at 98.1 MN.** Net cash used in investing activities was stated as KES 9.1MN while net cash generated from financing activities stood at KES 108.3 MN.

*(Source: Company filings, DBIB Research).*

### CENTUM INVESTMENTS PLC HY23 Earnings

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**Centum investments (The entity) released its H23 earnings reporting a profit after tax of KES 1.43 BN.** which was a significant increase from 244.03 MN reported in the prior period.

**Investments and other income increased 151.6% y-o-y to 1.8 BN.** This increase was attributed to an overall improvement in performance of the underlying portfolio leading to an increase in annuity income and gains.

**Operating Profit stood at KES 1.35 BN** while other income stood at KES 4.8 BN. Finance costs for the period decreased 33.8% y-o-y to 142.1 MN.

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**Total assets increased 16.4% y-o-y to KES 48.6 BN** after 15.6%y-o-y increase in non-current assets to KES 47.8 BN and a 116.1% y-o-y increase in current assets to KES 752.0 MN

**Total liabilities increased 17.5% y-o-y to KES 6.8 BN** following a 2.5% y-o-y decrease in non-current liabilities to KES 2.2 BN and a 30.3% y-o-y increase in other liabilities to KES 4.6 BN. Total equity for the period increased 16.2% y-o-y to KES 41.80 BN.

**Net cash from operating activities stood at 842.0 MN.** Net cash used in investing activities was stated as KES 167.0 MN while net cash used from financing activities stood at KES 417.0 MN.

*(Source: Company filings, DBIB Research).*

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Centum investments released its H23 earnings reporting a profit after tax of KES 1.43 BN. which was a significant increase from 244.03 MN reported in the prior period.

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