

DYER & BLAIR INVESTMENT BANK

DAILY MARKET REPORT

Founder Member of the Nairobi Securities Exchange

30TH NOVEMBER 2023



DYER & BLAIR
INVESTMENT BANK

WE KNOW. YOU KNOW.

CURRENCY PERFORMANCE-KES

	Close	1-day	y-t-d
USD/KES	153.15	(0.06)	(24.14)
GBP/KES	194.46	(0.59)	(30.98)
EUR/KES	168.22	(0.31)	(28.15)

KENYAN EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
NASI	91.93	(0.45)	(27.88)
NSE-20	1,495.58	(0.83)	(10.77)
NSE-25	2,377.88	(0.90)	(24.12)

Market Activity	Close	1-day	y-t-d	Cumm.
Market Cap (USD BN)	9.38	9.42	11.64	
Market Turnover (USD MN)	1.93	1.87	674.75	
Foreign Buys (%)	81.86	78.48	29.30	
Foreign Sales (%)	87.46	78.39	45.64	
Foreign Participation (%)	84.66	78.43	37.56	

Top Gainers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Trans-Century	0.51	8.51	1,000
NSE	6.04	7.09	1,500
Umeme	14.95	6.41	300

Top Losers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
BK Group	33.00	(9.59)	100
FAHARI I-REIT	6.06	(8.18)	2,400
Sameer	2.25	(6.25)	400

Top Traders	Turnover	F.buys	F.sales	VWAP	1-day
	(USD mn)	(USD m)	(USD m)	(KES)	ch (%)
Safaricom	1.51	1.49	1.42	14.05	0.36
Stanbic	0.11	0.00	0.06	102.00	(0.24)
KenGen	0.10	0.07	0.09	2.30	-
Equity	0.09	0.02	0.08	36.50	(3.44)
KCB	0.06	-	0.01	18.85	1.34

*Year-to-date refers to Market Capitalization as at 31st December 2020

CURRENCY PERFORMANCE-TSH, USH, RWF

	Close	1-day	y-t-d
KES/USH	24.92	0.11	(17.24)
KES/RWF	24.92	207.56	188.00
KES/TSH	16.36	(0.02)	(13.54)
USD/USH	3,816.50	(0.17)	(2.69)
USD/RWF	3,816.50	(207.73)	(257.37)
USD/TSH	2,505.00	(0.04)	(7.28)

EAC EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
USE ALSI**	908.84	0.12	(25.05)
USE LCI**	279.54	0.21	2.52
RSE RSI	113.30	-	3.66
RSE RASI	143.78	-	0.80
DSE DSEI**	1,738.53	(0.36)	(6.93)
DSE TSI**	4,297.38	(0.46)	11.22

USE**	Turnover (KES MN)	VWAP (KES)	VWAP (L.C)*	1-day ch (%)
AIRTEL UG	-	4.01	100.00	-
BOBU	967.90	0.60	15.00	-
CQCIL	-	2.11	52.50	-
DFCU	-	9.03	225.00	-
MTN	264,767.44	6.87	171.31	(0.45)
NIC	-	0.24	6.10	-
NVL	-	6.14	153.00	-
SBU	31,524.80	1.32	33.00	2.55
UCL	-	0.55	13.62	-
UMEM	-	16.05	400.00	-

RSE				
BOK	-	11.84	295.00	-
BLR	-	6.98	174.00	-
IMR	-	1.77	44.00	-
CMR	-	5.30	132.00	-
MTNR	-	6.82	170.00	-

DSE**				
NMB	28,859,811.08	275.12	4,660.00	(3.43)
CRDB	10,172,455.29	27.82	455.00	-
TPCC	4,773,775.56	267.78	4,220.00	3.79
TCCL	366,826.64	122.28	2,020.00	(0.99)
NICO	2,720.63	27.21	445.00	-

*Local Currency

**Trading data for the previous day.

RESEARCH DEPARTMENT

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SALIENT NEWS

HF Group PLC 3Q23 Earnings

HF Group released its 3Q23 results reporting a 283.9% y-o-y upswing in after-tax profits to KES 236.2 MN steered by a 20.6% y-o-y increase in non-funded income to KES 908.4 MN a 21.3% y-o-y increase in net interest income to KES 1.9 BN and a 23.9% y-o-y increase in loan loss provisions to KES 4.6 BN. EPS for the period stood at KES 0.82 (3Q22: KES 0.21).

Net interest income went up by 23.9% y-o-y to KES 1.9 BN following a 20.3% y-o-y increase in interest income to KES 3.8 BN which offset a 19.3% y-o-y rise in interest expense to KES 1.9 BN.

Loan loss provision increased by 23.9% y-o-y to KES 4.6 BN .

Total assets increased 10.1% y-o-y to KES 60.7BN. Total liabilities increased 10.2% y-o-y to KES 346.9 MN Total equity for the period increased 9.6% y-o-y to KES 8.7BN.

Customer deposits stood at KES 43.8 BN while Customer loans and advances increased by 9.3% y-o-y to KES 38.5 BN while investment securities increased by 8.5% y-o-y to KES 9.3 BN.

(Source: Company filings, DBIB Research).

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