

# DYER & BLAIR INVESTMENT BANK

## DAILY MARKET REPORT

Founder Member of the Nairobi Securities Exchange

10<sup>TH</sup> NOVEMBER 2023



**DYER & BLAIR**  
INVESTMENT BANK

WE KNOW. YOU KNOW.

### CURRENCY PERFORMANCE-KES

	Close	1-day	y-t-d
USD/KES	151.68	(0.10)	(22.94)
GBP/KES	186.10	(0.16)	(25.35)
EUR/KES	162.31	(0.39)	(23.65)

### KENYAN EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
NASI	88.95	0.71	(30.22)
NSE-20	1,420.14	0.27	(15.27)
NSE-25	2,312.51	0.57	(26.20)

Market Activity	Close	1-day	y-t-d	Cumm.
Market Cap (USD BN)	9.16	9.10	11.26	
Market Turnover (USD MN)	5.52	1.96	660.32	
Foreign Buys (%)	44.44	69.20	28.56	
Foreign Sales (%)	82.37	82.69	45.22	
Foreign Participation (%)	63.40	75.94	36.99	

Top Gainers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Co-operative	10.65	4.41	183,800
Longhorn	2.44	4.27	1,400
E.A. Cables	0.98	3.16	76,600

Top Losers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Standard Group	5.54	(6.10)	700
BK Group	33.15	(5.29)	6,500
Unga	15.20	(4.40)	1,100

Top Traders	Turnover	F.buys	F.sales	VWAP	1-day
	(USD mn)	(USD m)	(USD m)	(KES)	ch (%)
Safaricom	5.26	2.35	4.43	13.50	1.50
Equity	0.11	0.10	0.10	37.30	0.13
KCB	0.08	0.00	0.00	16.05	1.26
NCBA	0.02	-	-	35.00	(0.99)
Co-operative	0.01	0.00	0.00	10.65	4.41

\*Year-to-date refers to Market Capitalization as at 31st December 2020

### CURRENCY PERFORMANCE-TSH, USH, RWF

	Close	1-day	y-t-d
KES/USH	24.82	0.04	(17.57)
KES/RWF	8.11	(0.05)	(6.32)
KES/TSH	16.48	(0.61)	(12.88)
USD/USH	3,765.00	(0.13)	(1.30)
USD/RWF	1,229.54	(0.05)	(15.13)
USD/TSH	2,500.01	0.52	(7.07)

### EAC EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
USE ALSI**	895.79	(0.07)	(26.13)
USE LCI**	279.89	0.19	2.65
RSE RSI	113.46	-	3.81
RSE RASI	143.83	-	0.83
DSE DSEI**	1,739.48	(0.01)	(6.88)
DSE TSI**	4,321.77	(0.01)	11.85

USE	Turnover (KES MN)	VWAP (KES)	VWAP (L.C)*	1-day ch (%)
AIRTEL UG	-	4.03	100.00	-
BOBU	86,350.47	0.56	14.00	-
CQCIL	8,460.20	2.82	70.00	-
DFCU	-	9.06	225.00	-
MTN	19,289.26	6.89	171.00	0.59
NIC	-	0.24	6.00	-
NVL	-	6.16	153.00	-
SBU	-	1.29	32.00	-
UCL	-	0.55	13.62	-
UMEM	-	16.68	413.92	-

RSE **				
BOK	2,405,504.43	36.39	295.00	-
BLR	17,485,430.90	21.47	174.00	-
IMR	4,996.18	5.55	45.00	-
CMR	-	16.28	132.00	-
MTNR	-	20.97	170.00	-

DSE **				
CRDB	12,323,870.60	27.91	460.00	-
NMB	2,699,498.85	282.73	4,660.00	-
NICO	370,115.64	29.12	500.00	(4.00)
TCCL	151,703.05	115.28	1,900.00	-
DCB	63,679.61	8.49	140.00	-

\*Local Currency

\*\*Trading data for the previous day.

### RESEARCH DEPARTMENT

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## SALIENT NEWS

### NAIROBI BUSINESS VENTURES HY23 Earnings

NBV released its audited HY23 earnings reporting a profit after tax of KES 32.25 MN. This was largely attributed to increased business in the trading division as well as in the aviation division

Revenue for the period increased 55.9% y-o-y to KES 543.04 MN mainly attributed to the increase in sales in the trading business due to increased orders for chemical products

Operating Profit stood at KES 36.59 MN . Administrative and other costs for the period stood at 116.24 MN.

Total assets increased 1.9% y-o-y to KES 3.04 BN after a 2.1% y-o-y increase in non-current assets to KES 2.59 BN and a 21.0% y-o-y increase in current assets to KES 545.0 MN.

Total liabilities increased 1.4% y-o-y to KES 1.17 BN following a 12.9% y-o-y reduction in borrowings to KES 455.70 MN and a 13.3% y-o-y increase in other liabilities to 714.18 MN Total equity for the period increased 2.3% y-o-y to KES 1.87 BN.

Net cash from operating activities stood at 6.14. MN. Net cash used in investing activities was stated as KES 0.63 MN while net cash used in financing activities stood at KES 25.73 MN.

*(Source: Company filings, DBIB Research).*

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**Nairobi Business Ventures**  
released its audited HY23  
earnings reporting a profit  
after tax of KES 32.25 MN.  
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