

DYER & BLAIR INVESTMENT BANK

DAILY MARKET REPORT

Founder Member of the Nairobi Securities Exchange

25TH OCTOBER 2023



DYER & BLAIR
INVESTMENT BANK

WE KNOW. YOU KNOW.

CURRENCY PERFORMANCE-KES

	Close	1-day	y-t-d
USD/KES	150.17	(0.06)	(21.72)
GBP/KES	183.06	(0.28)	(23.30)
EUR/KES	159.37	(0.18)	(21.41)

KENYAN EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
NASI	89.82	(1.32)	(29.54)
NSE-20	1,470.09	(0.75)	(12.29)
NSE-25	2,416.81	(0.54)	(22.88)

Market Activity	Close	1-day	y-t-d	Cumm.
Market Cap (USD BN)	9.34	9.47	11.37	
Market Turnover (USD MN)	1.02	0.28	645.36	
Foreign Buys (%)	60.57	5.78	27.76	
Foreign Sales (%)	40.83	33.40	44.68	
Foreign Participation (%)	50.70	19.59	36.32	

Top Gainers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Car & General	28.70	9.96	100
Trans-Century	0.54	8.00	900
Eaagads	14.00	6.06	500

Top Losers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
FAHARI I-REIT	6.80	(9.57)	15,100
Sameer	2.12	(7.02)	100
HF Group	3.99	(6.34)	16,100

Top Traders	Turnover	F.buys	F.sales	VWAP	1-day
	(USD mn)	(USD m)	(USD m)	(KES)	ch (%)
LAPTRUST IMARA I-REIT	4.00	-	-	20.00	-
Safaricom	0.67	0.55	0.32	12.50	(3.85)
Britam	0.13	-	-	5.00	4.60
Jubilee	0.07	0.05	0.05	185.00	(0.13)
KCB Bank	0.04	-	0.02	19.50	(1.76)

*Year-to-date refers to Market Capitalization as at 31st December 2020

CURRENCY PERFORMANCE-TSH, USH, RWF

	Close	1-day	y-t-d
KES/USH	24.97	(0.20)	(17.07)
KES/RWF	8.15	0.00	(5.81)
KES/TSH	16.65	(0.06)	(11.97)
USD/USH	3,750.00	0.13	(0.90)
USD/RWF	1,223.83	(0.07)	(14.60)
USD/TSH	2,501.00	0.00	(7.11)

EAC EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
USE ALSI**	933.04	(0.34)	(23.05)
USE LCI**	281.67	(0.19)	3.30
RSE RSI	113.08	-	3.46
RSE RASI	143.72	-	0.76
DSE DSEI**	1,781.16	0.16	(4.65)
DSE TSI**	4,305.55	0.01	11.43

USE**	Turnover (KES MN)	VWAP (KES)	VWAP (L.C)*	1-day ch (%)
BOBU	2,703.07	0.60	15.00	-
CQCIL	-	2.60	65.00	-
DFCU	-	9.01	225.00	-
MTN	119,952.27	6.81	170.00	(0.40)
NIC	50.94	0.24	6.00	5.26
NVL	-	6.21	155.00	-
SBU	-	1.33	33.25	-
UCL	-	0.55	13.62	-
UMEM	33.24	16.62	414.97	-

RSE				
BOK	-	35.83	292.00	-
BLR	-	21.35	174.00	-
IMR	-	5.52	45.00	-
CMR	-	16.20	132.00	-
MTNR	-	20.86	170.00	-

DSE**				
CRDB	27,105,716.21	26.42	440.00	-
NMB	14,826,200.88	281.01	4,680.00	-
TOL	262,384.72	39.63	650.00	1.54
NICO	261,336.34	32.42	540.00	-
TPCC	202,709.19	253.39	4,220.00	-

*Local Currency

**Trading data for the previous day.

RESEARCH DEPARTMENT

research@dyerandblair.com

SALIENT NEWS

CARBACID INVESTMENT PLC FY23 Earnings

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Carbacid released its FY23 earnings reporting a profit after tax of KES 816.0 MN.
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Carbacid Investment PLC released its FY23 earnings reporting a 14.0% y-o-y increase in PAT (profit after tax) to KES 816.0 MN. This increase was primarily driven by a 21.7% y-o-y increase in revenue to KES 1.72 BN caused by growth in regional demand and new products.

Operating profit stood at KES 1.01 BN while other income increased 22.8% y-o-y to KES 394.30 MN. Finance costs for the period stood at 16.44 MN.

Total assets increased 14.6% y-o-y to KES 5.11 BN after a 10.4% y-o-y increase in non-current assets to KES 4.10 BN and a 35.1% y-o-y increase in current assets to KES 1.02 BN.

Total liabilities decreased 55.9% y-o-y to KES 107.1 MN following a 95.8% y-o-y increase in non-current liabilities to KES 422.1 MN and a 15.7% y-o-y increase in current liabilities to KES 529.15 MN. Total equity for the period increased 9.9% y-o-y to KES 4.16 BN.

Net cash from operating activities stood at 739.2 MN. Net cash used in investing activities was stated as KES 403.0.6 MN while net cash generated from financing activities stood at KES 186.3 MN.

(Source: Company filings, DBIB Research).
