

DYER & BLAIR INVESTMENT BANK

DAILY MARKET REPORT

Founder Member of the Nairobi Securities Exchange

05TH AUGUST 2024



DYER & BLAIR
INVESTMENT BANK

WE KNOW. YOU KNOW.

CURRENCY PERFORMANCE-KES

| | Close | 1-day | y-t-d |
|---------|--------|--------|-------|
| USD/KES | 130.16 | (0.16) | 16.81 |
| GBP/KES | 166.60 | (0.33) | 16.62 |
| EUR/KES | 142.32 | (1.51) | 18.10 |

KENYAN EQUITY MARKETS

| Equity Indices | Close | 1-day | y-t-d |
|----------------|----------|--------|-------|
| NASI | 101.15 | (2.04) | 9.81 |
| NSE-20 | 1,642.76 | (0.98) | 9.43 |
| NSE-25 | 2,725.28 | (1.62) | 14.50 |

| Market Activity | Close | 1-day | y-t-d | Cumm. |
|---------------------------|-------|-------|--------|-------|
| Market Cap (USD BN)* | 12.14 | 12.40 | 10.10 | |
| Market Turnover (USD MN) | 2.97 | 1.95 | 341.70 | |
| Foreign Buys (%) | 69.94 | 39.07 | 60.29 | |
| Foreign Sales (%) | 49.77 | 83.46 | 60.18 | |
| Foreign Participation (%) | 59.85 | 61.26 | 60.23 | |

| Top Gainers | VWAP | 1-day | Volumes |
|---------------|-------|--------|----------|
| | (KES) | ch (%) | (shares) |
| Car & General | 22.35 | 9.83 | 300 |
| Eaagads | 13.00 | 9.70 | 100 |
| BK Group | 33.00 | 9.09 | 300 |

| Top Losers | VWAP | 1-day | Volumes |
|----------------------|-------|--------|----------|
| | (KES) | ch (%) | (shares) |
| E.A. Portland Cement | 6.84 | (7.82) | 200 |
| Flame Tree Group | 1.06 | (7.02) | 4,800 |
| Nation Media Group | 16.05 | (6.14) | 16,400 |

| Top Traders | Turnover | F.buys | F.sales | VWAP | 1-day |
|------------------------|----------|---------|---------|--------|--------|
| | (USD mn) | (USD m) | (USD m) | (KES) | ch (%) |
| Safaricom | 1.37 | 0.90 | 1.20 | 14.40 | (4.32) |
| Absa Bank | 0.58 | 0.47 | - | 14.05 | 0.36 |
| East African Breweries | 0.44 | 0.42 | - | 152.00 | (2.09) |
| StanChart | 0.24 | 0.21 | 0.15 | 187.50 | (1.19) |
| Equity Group | 0.16 | 0.06 | 0.12 | 39.90 | (1.36) |

*Year-to-date refers to Market Capitalization as at 31st December 2023

CURRENCY PERFORMANCE-TSH, USH, RWF

| | Close | 1-day | y-t-d |
|---------|----------|--------|--------|
| KES/USH | 28.59 | (0.54) | 18.18 |
| KES/RWF | 10.10 | (0.16) | 25.46 |
| KES/TSH | 20.74 | (0.16) | 29.05 |
| USD/USH | 3,721.01 | 0.37 | 1.69 |
| USD/RWF | 1,313.96 | 0.00 | (4.37) |
| USD/TSH | 2,700.00 | (0.00) | (7.35) |

EAC EQUITY MARKETS

| Equity Indices | Close | 1-day | y-t-d |
|----------------|----------|--------|--------|
| USE ALSI** | 1,027.12 | (0.25) | 17.72 |
| USE LCI** | 258.58 | (0.25) | (4.88) |
| RSE RSI | 119.66 | - | 5.88 |
| RSE RASI | 145.61 | - | 1.33 |
| DSE DSEI** | 2,067.03 | (0.58) | 18.07 |
| DSE TSI** | 4,575.85 | - | 6.31 |

| USE** | Turnover (KES MN) | VWAP (KES) | VWAP (L.C)* | 1-day ch (%) |
|--------|-------------------|------------|-------------|--------------|
| AIRTEL | 1,469.12 | 2.45 | 70.00 | - |
| MTNU | 16,730.31 | 5.98 | 170.82 | (0.68) |
| QCIL | 54,847.04 | 1.96 | 56.00 | - |
| SBU | 14,354,412.25 | 1.29 | 37.00 | - |
| UMEM | 7,768,804.87 | 15.22 | 435.00 | - |

| DSE ** | | | | |
|-----------|--------------|--------|-----------|---|
| AFRIPRISE | 54,706.38 | 11.81 | 245.00 | - |
| CRDB | 4,338,735.65 | 28.92 | 600.00 | - |
| DCB | 6,310.20 | 5.30 | 110.00 | - |
| DSE | 4,743.49 | 118.59 | 2,460.00 | - |
| MBP | 24,585.19 | 14.46 | 300.00 | - |
| MCB | 149.44 | 14.94 | 310.00 | - |
| MKCB | 58,804.87 | 26.03 | 540.00 | - |
| NICO | 104,309.16 | 38.08 | 790.00 | - |
| NMB | 335,284.08 | 260.31 | 5,400.00 | - |
| SWIS | 1,446.19 | 48.21 | 1,000.00 | - |
| TBL | 5,254.48 | 525.45 | 10,900.00 | - |
| TCC | 16,390.12 | 819.51 | 17,000.00 | - |
| TCCL | 8,195.06 | 81.95 | 1,700.00 | - |
| TPCC | 70,712.78 | 184.15 | 3,820.00 | - |
| TTP | 159.08 | 5.30 | 110.00 | - |
| VODA | 1,484.75 | 37.12 | 770.00 | - |

*Local Currency

**Trading data for the previous day.

RESEARCH DEPARTMENT

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SALIENT NEWS

Nation Media Group 1H24 Results

Nation Media Group plc released its audited 1H24 earnings reporting an after tax loss of KES 260.2 MN. This was largely attributed to continued declining revenues in the print business sector however digital revenue grew by 14% y-o-y as monetization of the company's digital assets and audiences gained pace.

Turnover decreased 10.0% y-o-y to KES 3.2 BN while cost of sales went down by 14.5% y-o-y to KES 737.2 MN. This led to a 8.6% y-o-y decline in gross profit to KES 2.4 BN.

Total assets went down by 6.3% y-o-y to KES 11.1 BN after a 5.9% y-o-y decrease in current assets to KES 6.9 BN and a 6.9% y-o-y decrease in non-current assets to KES 4.2 BN.

Total liabilities decreased marginally by 1.9% y-o-y to KES 3.8 BN following a 8.8% y-o-y decrease in non-current liabilities to KES 322.5 MN and 1.2% y-o-y decline in current liabilities to KES 3.5 BN. Total equity for the period went down by 8.5% y-o-y to KES 7.2 BN.

Net cash used in operating activities stood at KES 127.1 MN. Net cash generated from investing activities was stated as KES 779.1 MN while net cash generated from financing activities stood at KES 159.0 MN.

(Source: Company filings, DBIB Research).

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