

DYER & BLAIR INVESTMENT BANK

DAILY MARKET REPORT

Founder Member of the Nairobi Securities Exchange

20TH AUGUST 2024



DYER & BLAIR
INVESTMENT BANK

WE KNOW. YOU KNOW.

CURRENCY PERFORMANCE-KES

	Close	1-day	y-t-d
USD/KES	129.09	(0.02)	17.49
GBP/KES	167.55	(0.21)	16.14
EUR/KES	142.98	(0.33)	17.73

KENYAN EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
NASI	103.03	0.64	11.86
NSE-20	1,638.95	0.13	9.18
NSE-25	2,758.85	0.75	15.91
NSE-10	1,071.51	0.93	18.07

Market Activity	Close	1-day	y-t-d	Cumm.
Market Cap (USD BN)*	12.47	12.39	10.29	
Market Turnover (USD MN)	1.75	1.27	359.01	
Foreign Buys (%)	13.22	14.56	59.04	
Foreign Sales (%)	17.26	19.27	58.31	
Foreign Participation (%)	15.24	16.91	58.67	

Top Gainers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Umeme	16.50	7.49	23,500
Trans-Century	0.35	6.06	105,300
East African Breweries	152.50	3.92	397,700

Top Losers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Unga Group	12.15	(10.00)	300
Liberty Kenya	5.00	(5.66)	2,500
Sasini	17.05	(5.28)	3,600

Top Traders	Turnover	F.buys	F.sales	VWAP	1-day
	(USD mn)	(USD m)	(USD m)	(KES)	ch (%)
East African Breweries	0.47	0.09	0.00	152.50	3.92
KCB Group	0.35	0.01	0.01	29.85	1.53
Equity Group	0.33	0.03	0.00	40.50	0.12
Safaricom	0.30	0.03	0.28	15.00	0.33
Standard Chartered	0.10	-	-	190.25	0.26

*Year-to-date refers to Market Capitalization as at 31st December 2023

CURRENCY PERFORMANCE-TSH, USH, RWF

	Close	1-day	y-t-d
KES/USH	28.84	(0.01)	19.22
KES/RWF	10.24	(0.78)	27.25
KES/TSH	20.99	(0.06)	30.60
USD/USH	3,723.00	(0.01)	1.64
USD/RWF	1,321.86	0.76	(4.99)
USD/TSH	2,709.99	0.04	(7.75)

EAC EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
USE ALSI**	1,023.24	0.24	17.28
USE LCI**	262.34	0.40	(3.50)
RSE RSI	119.38	-	5.63
RSE RASI	145.53	-	1.27
DSE DSEI**	2,068.50	(0.60)	18.16
DSE TSI**	4,652.21	0.01	8.08

USE**	Turnover (KES MN)	VWAP (KES)	VWAP (L.C)*	1-day ch (%)
AIRTEL	32,189.32	2.42	69.80	1.16
BOBU	4,507.63	0.69	20.00	1.68
MTNU	11,157.42	6.00	173.00	(0.13)
NVL	9,894.07	5.31	153.00	-
QCIL	1,941.75	1.94	56.00	-
SBU	671,809.99	1.34	38.75	(0.64)
UMEM	46,809.99	15.60	450.00	3.45
DSE **				
BOK	202,545.00	29.79	305.00	-
BLR	201,861.38	19.04	195.00	-
IMR	652,997.65	4.20	43.00	-
MTNR	56,446.97	16.60	170.00	-
DSE **				
AFRIPRISE	146,488.80	11.19	235.00	2.17
CRDB	16,159,393.70	32.39	680.00	-
DCB	6,345.03	5.72	120.00	-
DSE	195,930.03	117.18	2,460.00	-
MBP	8,571.99	14.53	305.00	-
NICO	80,118.42	37.63	790.00	-
NMB	347,261.92	257.23	5,400.00	-
SWIS	35,059.64	47.64	1,000.00	-
VODA	12,104.15	36.68	770.00	-

*Local Currency

**Trading data for the previous day.

RESEARCH DEPARTMENT

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SALIENT NEWS

Kenya Airways HY24 Results

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Kenya Airways released its unaudited HY24 earnings reporting a PAT of KES 513.0 MN a significant recovery after reporting a loss of KES 21.7 BN in its HY23 results.

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Kenya Airways released its unaudited HY24 earnings reporting a profit after tax (PAT) of KES 513.0 MN, a significant recovery after reporting a loss of KES 21.7 BN in its HY23 results. The profit was attributed to the company's focused strategy, Project Kifaru, which emphasizes customer obsession, operational excellence, financial discipline, innovation, and sustainability. The company has registered profits for the first time since 2013 and this is in line with the company's strategic recovery plan launched in 2021.

Total income increased 21.8% y-o-y to KES 91.5 BN while total operating costs went up by 21.7% y-o-y to KES 90.2 BN. This led to a 30.1% y-o-y growth in operating profit to KES 1.3 BN.

Total assets went down by 1.3% y-o-y to KES 174.3 BN after a 0.4% y-o-y decrease in current assets to KES 51.9 BN and a 1.7% y-o-y decrease in non-current assets to KES 122.3 BN.

Total liabilities declined by 4.8% y-o-y to KES 297.8 BN following a 9.3% y-o-y decrease in non-current liabilities to KES 170.7 BN and 2.1% y-o-y growth in current liabilities to KES 127.1 BN. Total Equity Improved by 9.2% y-o-y but was still negative standing at KES -123.6 BN

Net cash generated from operating activities stood at KES 7.9 BN. Net cash used in investing activities was stated as KES 3.9 BN while net cash used in financing activities stood at KES 7.1 BN.

(Source: Company filings, DBIB Research).