



CURRENCY PERFORMANCE-KES

	Close	1-day	y-t-d
USD/KES	129.18	(0.10)	17.43
GBP/KES	170.49	(0.77)	14.67
EUR/KES	144.43	(0.57)	16.89

KENYAN EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
NASI	104.66	(0.26)	13.63
NSE-20	1,685.91	(0.79)	12.31
NSE-25	2,834.58	0.32	19.09
NSE-10	1,089.86	1.22	20.09

Market Activity	Close	1-day	y-t-d	Cumm.
Market Cap (USD BN)*	12.66	12.67	10.45	
Market Turnover (USD MN)	0.73	1.51	364.76	
Foreign Buys (%)	35.72	16.94	58.57	
Foreign Sales (%)	7.05	13.86	57.82	
Foreign Participation (%)	21.38	15.40	58.20	

Top Gainers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Kenya Power	2.30	8.49	644,700
East African Breweries	153.00	6.81	1,000
Centum Investment	8.62	5.90	37,000

Top Losers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
I&M Group	25.05	(9.89)	4,500
B.O.C Kenya	76.00	(9.79)	400
Olympia Capital	2.65	(8.62)	6,500

Top Traders	Turnover	F.buys	F.sales	VWAP	1-day
	(USD mn)	(USD m)	(USD m)	(KES)	ch (%)
ABSA Bank	0.24	0.23	0.00	14.50	2.11
KCB Group	0.18	0.02	-	31.65	(0.94)
NCBA Group	0.07	-	-	42.05	0.12
HF Group	0.06	-	-	4.45	(0.89)
Safaricom	0.05	0.00	0.01	14.90	(0.67)

*Year-to-date refers to Market Capitalization as at 31st December 2023

CURRENCY PERFORMANCE-TSH, USH, RWF

	Close	1-day	y-t-d
KES/USH	28.76	(0.10)	18.87
KES/RWF	10.22	(0.39)	26.98
KES/TSH	20.98	(0.34)	30.53
USD/USH	3,715.00	0.00	1.85
USD/RWF	1,320.00	0.28	(4.85)
USD/TSH	2,710.50	0.24	(7.77)

EAC EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
USE ALSI**	1,028.33	0.03	17.86
USE LCI**	264.27	0.11	(2.79)
RSE RSI	119.38	-	5.63
RSE RASI	145.53	-	1.27
DSE DSEI**	2,080.57	(0.35)	18.85
DSE TSI**	4,644.74	0.00	7.91

USE**	Turnover (KES MN)	VWAP (KES)	VWAP (L.C)*	1-day ch (%)
AIRTEL	7,727.01	2.41	69.44	0.64
BOBU	66,696.11	0.70	20.00	-
MTNU	40,007.23	6.15	177.00	(0.56)
NIC	3,366.62	0.17	5.00	-
UMEM	844,556.76	15.47	444.82	2.26
DSE **				
AFRIPRISE	1,365,392.06	10.96	230.00	-
CRDB	7,356,313.63	31.93	670.00	-
DCB	568,288.41	6.20	130.00	(7.14)
DSE	97,900.06	117.25	2,460.00	-
MBP	27,541.99	15.97	335.00	9.84
NICO	318,030.08	38.61	810.00	1.25
NMB	247,330.99	257.37	5,400.00	-
PAL	190.64	19.06	400.00	-
TBL	102,417,899.49	519.50	10,900.00	-
TCCL	70,538.00	76.26	1,600.00	-
TPCC	131,955.62	183.02	3,840.00	-
VODA	1,834.94	36.70	770.00	-

*Local Currency

**Trading data for the previous day.

SALIENT NEWS

WPP Scangroup HY24 Results

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WPP Scangroup released its unaudited HY24 earnings reporting a loss of KES 252.3 MN.

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WPP Scangroup released its unaudited HY24 earnings reporting a loss of KES 252.3 MN. The loss was attributed to the company's gross profit dropping by 8.2% to KES 972.3 MN. The management stated that this was influenced by macroeconomic factors and a challenging trading environment in several key markets, where clients had reduced their marketing budgets.

Net interest income increased 22.5% y-o-y to KES 121.1 MN while operating and administrative costs went down by 23.4% y-o-y to KES 1.1 BN. This was primarily due to reduction in staff costs. The financial results were also negatively affected by the strengthening of the Kenyan shilling, which led to an increase in foreign exchange losses compared to the foreign exchange gains experienced in the previous year

Total assets went down by 11.7% y-o-y to KES 7.3 BN after a 12.7% y-o-y drop in current assets to KES 6.3 BN and a 3.6% y-o-y decrease in non-current assets to KES 907.5 MN.

Total liabilities declined by 28.1% y-o-y to KES 2.3 BN following a 49.1% y-o-y decrease in non-current liabilities to KES 22.9 MN and 27.8% y-o-y drop in current liabilities to KES 2.3 BN. Total Equity edged down by 1.1% y-o-y to KES 4.9 BN

Net cash used in operating activities stood at KES 492.8 MN. Net cash generated from investing activities was stated as KES 1.5 BN while net cash used in financing activities stood at KES 92.8 MN.

(Source: Company filings, DBIB Research).