

# DYER & BLAIR INVESTMENT BANK

## DAILY MARKET REPORT

Founder Member of the Nairobi Securities Exchange

28<sup>TH</sup> AUGUST 2024



DYER & BLAIR  
INVESTMENT BANK

WE KNOW. YOU KNOW.

### CURRENCY PERFORMANCE-KES

	Close	1-day	y-t-d
USD/KES	129.16	0.01	17.45
GBP/KES	170.96	(0.34)	14.43
EUR/KES	144.24	0.01	17.00

### KENYAN EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
NASI	103.42	(0.76)	12.28
NSE-20	1,683.75	(0.66)	12.16
NSE-25	2,802.22	(0.59)	17.73
NSE-10	1,087.03	(0.18)	19.78

Market Activity	Close	1-day	y-t-d	Cumm.
Market Cap (USD BN)*	12.51	12.61	10.33	
Market Turnover (USD MN)	3.07	3.13	369.87	
Foreign Buys (%)	48.39	24.93	58.27	
Foreign Sales (%)	61.95	45.41	57.76	
Foreign Participation (%)	55.17	35.17	58.01	

Top Gainers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
TPS Eastern Africa	14.60	9.77	100
Sanlam Kenya	5.98	8.33	1,700
WPP Scangroup	2.04	7.37	2,200

Top Losers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Trans-Century	0.32	(8.57)	493,600
E.A. Cables	0.83	(7.78)	164,600
I&M Group	20.95	(7.30)	18,700

Top Traders	Turnover	F.buys	F.sales	VWAP	1-day
	(USD mn)	(USD m)	(USD m)	(KES)	ch (%)
Safaricom	2.01	1.32	1.86	14.55	(1.69)
KCB Group	0.54	0.00	-	31.20	(0.95)
Absa Bank	0.16	0.15	-	14.45	(0.34)
East African Bank	0.15	-	-	152.75	-
Kenya Power	0.06	-	0.04	2.37	(4.82)

\*Year-to-date refers to Market Capitalization as at 31st December 2023

### CURRENCY PERFORMANCE-TSH, USH, RWF

	Close	1-day	y-t-d
KES/USH	28.74	0.01	18.80
KES/RWF	10.28	0.07	27.72
KES/TSH	21.02	0.19	30.77
USD/USH	3,712.00	0.00	1.93
USD/RWF	1,327.46	(0.06)	(5.44)
USD/TSH	2,715.00	(0.18)	(7.95)

### EAC EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
USE ALSI**	1,024.14	(0.60)	17.38
USE LCI**	263.46	-	(3.09)
RSE RSI	119.19	(0.16)	5.46
RSE RASI	145.47	(0.04)	1.23
DSE DSEI**	2,099.29	(0.00)	19.92
DSE TSI**	4,644.02	(0.01)	7.89

USE**	Turnover (KES MN)	VWAP (KES)	VWAP (L.C)*	1-day ch (%)
BOBU	13,152.77	0.70	20.00	-
MTNU	4,311.18	6.16	177.00	-
QCIL	395,486.65	1.95	55.99	(0.02)
SBU	142,035.96	1.37	39.25	0.64
UCL	3,583.96	0.35	10.00	(6.54)
UMEM	777,012.76	15.14	435.00	0.69

RSE				
MTNR	8,221.84	16.44	169.00	(0.59)

DSE **				
AFRIPRISE	109.42	10.94	230.00	-
CRDB	6,815,448.00	31.87	670.00	-
DCB	19,957.47	6.18	130.00	-
DSE	31,598.18	117.03	2,460.00	-
MBP	12,112.16	15.94	335.00	-
NICO	39,274.13	37.58	790.00	-
NMB	116,887.57	256.90	5,400.00	-
PAL	190.29	19.03	400.00	-
TCCL	761.17	76.12	1,600.00	-
TPCC	569,600.67	182.68	3,840.00	-
VODA	2,930.51	36.63	770.00	-

\*Local Currency

\*\*Trading data for the previous day.

RESEARCH DEPARTMENT

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# SALIENT NEWS

## TotalEnergies HY24 Results

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**TotalEnergies** released its unaudited HY24 earnings reporting a 14.1% y-o-y growth of KES 938.5 MN.  
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**TotalEnergies** released its unaudited HY24 earnings reporting a 14.1% y-o-y growth of after tax profits to KES 938.5 MN. The resilient performance was attributed to other income increasing by 37.5% y-o-y to KES 1.2 BN and the company registering net forex gains of KES 938.5 MN.

**Revenue from contracts with customers increased 6.1% y-o-y to KES 79.2 BN** against indirect taxes and duties decreased by 2.3% to KES 17.5 BN. This resulted in net revenue from contracts with customers rising by 8.8% to KES 61.7 BN.

**Gross profit decreased by 5.1% to KES 4.7 BN.** Profit before tax decreased marginally to KES 1.3 BN.

**Total assets went up by 9.0% y-o-y to KES 66.4 BN** after a 0.4% y-o-y increase in current assets to KES 43.8 BN and a 30.5% y-o-y increase in non-current assets to KES 22.6 BN.

**Total liabilities increased by 11.9% y-o-y to KES 34.3 BN** following a 4.1% y-o-y increase in non-current liabilities to KES 1.8 BN and 12.4% y-o-y rise in current liabilities to KES 32.5 BN. Total equity edged up by 6.0% y-o-y to KES 32.0 BN

**Net cash generated from operating activities stood at KES 3.1 BN.** Net cash used in investing activities was stated as KES 1.0 BN while net cash used in financing activities stood at KES 1.7 BN.

*(Source: Company filings, DBIB Research).*