

DYER & BLAIR INVESTMENT BANK

DAILY MARKET REPORT

Founder Member of the Nairobi Securities Exchange

29TH AUGUST 2024



DYER & BLAIR
INVESTMENT BANK

WE KNOW. YOU KNOW.

CURRENCY PERFORMANCE-KES

	Close	1-day	y-t-d
USD/KES	129.04	0.09	17.53
GBP/KES	170.38	0.34	14.73
EUR/KES	143.44	0.56	17.46

KENYAN EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
NASI	103.34	(0.08)	12.19
NSE-20	1,678.21	(0.33)	11.79
NSE-25	2,800.89	(0.05)	17.67
NSE-10	1,082.86	(0.38)	19.32

Market Activity	Close	1-day	y-t-d	Cumm.
Market Cap (USD BN)*	12.51	12.52	10.32	
Market Turnover (USD MN)	6.01	3.07	374.83	
Foreign Buys (%)	75.94	48.39	58.50	
Foreign Sales (%)	88.05	61.95	58.16	
Foreign Participation (%)	82.00	55.17	58.33	

Top Gainers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Home Afrika	0.34	9.68	20,000
Bamburi Cement	70.00	6.46	27,200
I&M Group	22.00	5.01	55,100

Top Losers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Olympia Capital	2.73	(9.00)	1,100
Kenya Power	2.21	(6.75)	557,800
Nairobi Business Ventures	1.85	(6.57)	100,500

Top Traders	Turnover	F.buys	F.sales	VWAP	1-day
	(USD mn)	(USD m)	(USD m)	(KES)	ch (%)
Safaricom	3.19	2.28	3.15	14.50	(0.34)
BAT Kenya	2.13	2.13	2.13	349.50	1.53
Equity Group	0.30	0.13	-	40.70	(0.12)
KCB Group	0.13	0.01	-	31.35	0.48
Co-operative Bank	0.11	0.00	-	13.40	(1.47)

*Year-to-date refers to Market Capitalization as at 31st December 2023

CURRENCY PERFORMANCE-TSH, USH, RWF

	Close	1-day	y-t-d
KES/USH	28.83	0.31	19.17
KES/RWF	10.31	0.33	28.15
KES/TSH	21.06	0.17	30.99
USD/USH	3,720.00	(0.22)	1.72
USD/RWF	1,330.61	(0.24)	(5.69)
USD/TSH	2,716.99	(0.07)	(8.03)

EAC EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
USE ALSI**	1,036.47	1.20	18.79
USE LCI**	264.93	0.56	(2.55)
RSE RSI	119.19	-	5.46
RSE RASI	145.47	-	1.23
DSE DSEI**	2,096.23	(0.15)	19.74
DSE TSI**	4,643.98	(0.00)	7.89

USE**	Turnover (KES MN)	VWAP (KES)	VWAP (L.C)*	1-day ch (%)
AIRTEL	36,975.40	2.43	69.92	1.33
BOBU	15,540.39	0.69	20.00	-
MTNU	27,967.16	6.14	177.04	0.02
SBU	17,949.50	1.37	39.50	0.64
UMEM	32,804.31	15.05	434.00	(0.23)

RSE				
BLR	13,239,538.38	18.91	195.00	-
IMR	218,930.32	4.17	43.00	-

DSE **				
AFRIPRISE	138,183.74	10.92	230.00	-
CRDB	4,329,974.40	31.82	670.00	-
DCB	19,382.29	6.65	140.00	7.69
DSE	86,913.98	115.89	2,440.00	(0.81)
MBP	3,533.55	14.72	310.00	-
MKCB	14,149.41	26.60	560.00	-
NICO	108,653.88	37.05	780.00	(1.27)
NMB	2,349,242.23	256.47	5,400.00	-
PAL	189.98	19.00	400.00	-
TCC	8,073.98	807.40	17,000.00	-
TCCL	759.90	75.99	1,600.00	-
TPCC	97,024.50	182.38	3,840.00	-
VODA	731.41	36.57	770.00	-

*Local Currency

**Trading data for the previous day.

RESEARCH DEPARTMENT

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SALIENT NEWS

Crown Paints HY24 Results

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Crown Paints released its unaudited HY24 earnings reporting a 102.7% y-o-y growth in PAT to KES 75.0 MN.

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Crown Paints released its unaudited HY24 earnings reporting a 102.7% y-o-y growth in after tax profits to KES 75.0 MN. The improved performance was attributed to growth in revenue mainly arising from growth in sales volume.

Revenue from contracts with customers increased 9.9% y-o-y to KES 6.2 BN while profit before tax increased by 98.6% y-o-y to KES 147.0 MN.

Total assets eased marginally by 0.5% y-o-y to KES 8.1 BN after a 0.7% y-o-y increase in current assets to KES 5.8 BN and a 3.4% y-o-y decrease in non-current assets to KES 2.3 BN.

Total liabilities increased by 12.7% y-o-y to KES 4.9 BN following a 14.0% y-o-y decline in non-current liabilities to KES 351.0 MN and 15.5% y-o-y rise in current liabilities to KES 4.6 BN. Total equity edged down by 15.9% y-o-y to KES 3.2 BN

Net cash used in operating activities stood at KES 143.0 MN. Net cash used in investing activities was stated as KES 83.0 MN while net cash generated from financing activities stood at KES 140.0 MN.

(Source: Company filings, DBIB Research).