

DYER & BLAIR INVESTMENT BANK

DAILY MARKET REPORT

Founder Member of the Nairobi Securities Exchange

30TH AUGUST 2024



DYER & BLAIR
INVESTMENT BANK

WE KNOW. YOU KNOW.

CURRENCY PERFORMANCE-KES

	Close	1-day	y-t-d
USD/KES	129.17	(0.10)	17.44
GBP/KES	169.94	0.26	14.95
EUR/KES	143.04	0.27	17.69

KENYAN EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
NASI	103.67	0.32	12.55
NSE-20	1,678.21	-	11.79
NSE-25	2,812.75	0.42	18.17
NSE-10	1,088.19	0.49	19.91

Market Activity	Close	1-day	y-t-d	Cumm.
Market Cap (USD BN)*	12.54	12.50	10.35	
Market Turnover (USD MN)	4.84	6.01	378.83	
Foreign Buys (%)	68.21	75.94	58.60	
Foreign Sales (%)	85.00	88.05	58.45	
Foreign Participation (%)	76.61	82.00	58.52	

Top Gainers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Bamburi Cement	77.50	10.71	112,400
Sameer Africa	2.31	8.96	72,100
Nairobi Business Ventures	1.99	7.57	300

Top Losers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Kenya Power	2.03	(8.14)	9,068,200
WPP Scangroup	1.96	(6.67)	23,600
TPS Eastern Africa	13.45	(6.60)	6,900

Top Traders	Turnover	F.buys	F.sales	VWAP	1-day
	(USD mn)	(USD m)	(USD m)	(KES)	ch (%)
Safaricom	4.00	3.06	3.93	14.50	-
KCB Group	0.24	0.04	-	31.75	1.28
Kenya Power	0.14	-	0.02	2.03	(8.14)
BAT Kenya	0.12	0.11	0.11	354.00	1.29
Equity Group	0.09	0.09	0.03	41.05	0.86

*Year-to-date refers to Market Capitalization as at 31st December 2023

CURRENCY PERFORMANCE-TSH, USH, RWF

	Close	1-day	y-t-d
KES/USH	28.76	(0.24)	18.88
KES/RWF	10.29	(0.20)	27.89
KES/TSH	20.98	(0.36)	30.51
USD/USH	3,715.00	0.13	1.85
USD/RWF	1,329.26	0.10	(5.58)
USD/TSH	2,709.99	0.26	(7.75)

EAC EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
USE ALSI**	1,035.55	(0.09)	18.69
USE LCI**	264.19	(0.28)	(2.82)
RSE RSI	119.19	-	5.46
RSE RASI	145.47	-	1.23
DSE DSEI**	2,099.71	0.17	19.94
DSE TSI**	4,644.45	0.01	7.90

USE**	Turnover (KES MN)	VWAP (KES)	VWAP (L.C)*	1-day ch (%)
AIRTEL	36,467.95	2.40	69.00	(1.32)
BOBU	3,338.03	0.70	20.00	-
NIC	2,886.00	0.17	5.00	-
SBU	70,351.54	1.38	39.75	0.63
UMEM	182,622.86	14.95	430.01	(0.92)

DSE **				
AFRIPRISE	21,268.58	10.96	230.00	-
CRDB	5,729,170.18	31.94	670.00	-
DCB	18,051.13	6.67	140.00	-
DSE	63,269.99	116.31	2,440.00	-
MBP	295.53	14.78	310.00	-
MUCOBA	190.66	19.07	400.00	-
NICO	89,993.47	38.13	800.00	2.56
NMB	262,544.51	257.40	5,400.00	-
TBL	5,195.60	519.56	10,900.00	-
TCC	8,103.23	810.32	17,000.00	-
TCCL	762.66	76.27	1,600.00	-
TPCC	5,857.20	183.04	3,840.00	-
TTP	52.43	5.24	110.00	-
VODA	10,643.83	36.70	770.00	-

*Local Currency

**Trading data for the previous day.

RESEARCH DEPARTMENT

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SALIENT NEWS

Britam Holdings HY24 Results

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Britam Holdings released its unaudited HY24 earnings reporting a 22.6% y-o-y growth in after tax profits to KES 2.0 BN.

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Britam Holdings released its unaudited HY24 earnings reporting a 22.6% y-o-y growth in after tax profits to KES 2.0 BN. The improved performance was attributed to prudent cost management practices and enhanced revenue streams from both insurance and investment activities. The Group recorded a decline in other comprehensive income due to the strengthening of Kenya Shilling against the regional subsidiaries' currencies

Insurance revenue increased 7.4% y-o-y to KES 17.8 BN with growth primarily driven by the Kenya insurance business as well as the general insurance regional business which contributed 30.0% of the insurance revenue.

Net investment income increased 150.0% y-o-y to KES 13.3 BN while fund management edged down by 1.4% to KES 315.9 MN.

Total assets went up by 12.7% y-o-y to KES 188.8 BN while **total liabilities increased by 12.7% y-o-y to KES 162.2 BN**. Total equity increased by 13.0% y-o-y to KES 26.6 BN

Net cash generated from operating activities stood at KES 3.8 BN. Net cash used in investing activities was stated as KES 5.8 BN while net cash used in financing activities stood at KES 185.9 MN.

(Source: Company filings, DBIB Research).