

DYER & BLAIR INVESTMENT BANK

DAILY MARKET REPORT

Founder Member of the Nairobi Securities Exchange

8TH JANUARY 2024



DYER & BLAIR
INVESTMENT BANK

WE KNOW. YOU KNOW.

CURRENCY PERFORMANCE-KES

	Close	1-day	y-t-d
USD/KES	157.39	-	(0.59)
GBP/KES	198.95	-	0.43
EUR/KES	172.22	-	0.90

KENYAN EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
NASI	93.26	0.77	1.25
NSE-20	1,520.82	0.16	1.31
NSE-25	2,436.38	0.50	2.36

Market Activity	Close	1-day	y-t-d	Cumm.
Market Cap (USD BN)	9.26	9.19	9.31	
Market Turnover (USD MN)	0.30	0.88	1.84	
Foreign Buys (%)	38.19	85.40	59.93	
Foreign Sales (%)	49.01	77.65	53.20	
Foreign Participation (%)	43.60	81.53	56.56	

Top Gainers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Longhorn	2.37	9.22	2,200
Jubilee	200.00	8.11	200
FAHARI I-REIT	6.52	7.59	5,400

Top Losers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Eaagads	12.85	(7.89)	800
Kakuzi	360.00	(6.49)	500
NBV	2.31	(6.10)	6,900

Top Traders	Turnover	F.buys	F.sales	VWAP	1-day
	(USD mn)	(USD m)	(USD m)	(KES)	ch (%)
KCB	0.13	0.11	0.10	22.45	(0.44)
Equity	0.03	-	0.03	35.75	0.28
Co-op	0.03	0.00	0.01	11.35	0.89
Safaricom	0.02	0.00	-	13.85	1.84
Absa	0.02	-	-	11.65	-

*Year-to-date refers to Market Capitalization as at 31st December 2020

CURRENCY PERFORMANCE-TSH, USH, RWF

	Close	1-day	y-t-d
KES/USH	24.22	-	0.13
KES/RWF	8.00	-	(0.55)
KES/TSH	15.99	-	(0.51)
USD/USH	3,812.55	-	(0.73)
USD/RWF	1,259.54	-	(0.04)
USD/TSH	2,517.03	-	(0.08)

EAC EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
USE ALSI**	887.51	1.29	1.72
USE LCI**	271.79	(0.06)	(0.02)
RSE RSI	112.47	-	(0.49)
RSE RASI	143.55	-	(0.10)
DSE DSEI**	1,770.55	0.20	1.14
DSE TSI**	4,308.41	0.11	0.09

RSE	Turnover (KES MN)	VWAP (KES)	VWAP (L.C)*	1-day ch (%)
BOK	-	36.86	295.00	-
BLR	-	21.49	172.00	-
IMR	-	5.50	44.00	-
CMR	-	16.49	132.00	-
MTNR	-	21.24	170.00	-

USE **				
AIRTEL	-	3.88	94.00	-
BOBU	-	0.62	15.00	-
CQCIL	-	2.17	52.50	-
DFCU	-	9.29	225.00	-
MTN	62,034.62	7.03	170.18	-
NIC	-!	0.25	6.10	-
NVL	-	6.32	153.00	-
SBU	541,052.37	1.32	32.06	-
UCL	53.67	0.54	13.00	-
UMEM	22,540,188.41	16.51	400.00	-

DSE **				
CRDB	2,534,148.52	29.08	460.00	1.09
TPCC	427,488.40	272.63	4,360.00	-
TCCL	207,213.52	131.31	2,100.00	-
NMB	70,909.57	281.39	4,500.00	-
TICL	43,567.18	12.19	195.00	-

*Local Currency

**Trading data for the previous day.

RESEARCH DEPARTMENT

research@dyerandblair.com

SALIENT NEWS

SASINI GROUP FY23 Earnings

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Sasini Group released its audited FY23 earnings reporting a decrease 53.5% y-o-y of profit after tax to KES 542.5 MN

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Sasini Group released its audited FY23 earnings reporting a decrease 53.5% y-o-y of profit after tax to KES 542.5 MN. This was largely attributed to the prolonged drought in the first half of the financial year which resulted in a substantial loss in tea production.

Revenue for the period decreased 22.1% y-o-y to KES 5.8 BN driven by extreme challenging environment passed by the prolonged adverse weather conditions.

Operating profit decreased 31.2% y-o-y to KES 1.7 BN while other income decreased 20.2% y-o-y to KES 115.4 MN. Finance costs for the period stood at 55.65 MN.

Total assets decreased 0.3% y-o-y to KES 16.3 BN after a 1.2% y-o-y decrease in non-current assets to KES 12.9 BN and a 3.1% y-o-y increase in current assets to KES 3.4 BN.

Total liabilities eased 17.6% y-o-y to KES 1.6 BN following a 0.8% y-o-y reduction in non-current liabilities to KES 1.2 BN and a 45.5% y-o-y increase in current liabilities to KES 419.4 MN. Total equity for the period increased 2.1% y-o-y to KES 14.5 BN.

Net cash used in operating activities stood at 283.5 MN. Net cash generated in investing activities was stated as KES 304.8 MN while net cash used in financing activities stood at KES 221.2 MN.

(Source: Company filings, DBIB Research).