

DYER & BLAIR INVESTMENT BANK

DAILY MARKET REPORT

Founder Member of the Nairobi Securities Exchange

29TH JULY 2024



DYER & BLAIR
INVESTMENT BANK

WE KNOW. YOU KNOW.

CURRENCY PERFORMANCE-KES

	Close	1-day	y-t-d
USD/KES	131.57	0.75	15.91
GBP/KES	169.41	0.66	15.21
EUR/KES	142.90	0.73	17.77

KENYAN EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
NASI	104.62	0.38	13.58
NSE-20	1,680.04	0.35	11.92
NSE-25	2,795.26	0.21	17.44

Market Activity	Close	1-day	y-t-d	Cumm.
Market Cap (USD BN)*	12.42	12.38	10.45	
Market Turnover (USD MN)	3.50	3.49	334.39	
Foreign Buys (%)	9.38	33.33	60.49	
Foreign Sales (%)	70.31	69.58	60.44	
Foreign Participation (%)	39.84	51.45	60.46	

Top Gainers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Nairobi Business Ventures	2.34	6.36	200
E.A.Cables	0.95	5.56	22,200
Umeme	16.85	5.31	5,800

Top Losers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
HF Group	4.30	(6.11)	47,700
Unga Group	12.70	(5.93)	1,400
Eveready East Africa	1.12	(4.27)	113,300

Top Traders	Turnover	F.buys	F.sales	VWAP	1-day
	(USD mn)	(USD m)	(USD m)	(KES)	ch (%)
Equity Group	2.73	0.16	2.45	40.85	(1.09)
Safaricom	0.41	-	0.01	15.30	1.32
KCB Group	0.20	0.17	0.00	31.70	(0.31)
Bamburi	0.06	-	-	62.00	1.22
Co-operative Bank	0.05	0.00	0.00	12.80	(0.78)

*Year-to-date refers to Market Capitalization as at 31st December 2023

CURRENCY PERFORMANCE-TSH, USH, RWF

	Close	1-day	y-t-d
KES/USH	28.31	0.35	17.03
KES/RWF	9.97	0.83	23.92
KES/TSH	20.52	1.13	27.66
USD/USH	3,725.00	0.40	1.59
USD/RWF	1,312.00	(0.08)	(4.21)
USD/TSH	2,700.00	(0.37)	(7.35)

EAC EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
USE ALSI**	1,021.33	(0.86)	17.06
USE LCI**	258.34	(0.33)	(4.97)
RSE RSI	119.66	-	5.88
RSE RASI	145.61	-	1.33
DSE DSEI**	2,053.45	1.42	17.30
DSE TSI**	4,549.50	0.21	5.69

USE**	Turnover (KES MN)	VWAP (KES)	VWAP (L.C)*	1-day ch (%)
AIRTEL	61.81	2.47	70.00	-
BOBU	2,260,613.40	0.71	20.00	-
MTNU	272,894.47	6.01	170.26	(0.32)
SBU	5,843,910.56	1.31	37.05	(1.20)
UMEM	8,582,948.62	15.37	435.00	-
RSE				
IMR	12,936.87	4.31	43.00	-
DSE**				
AFRIPRISE	222,200.27	11.45	235.00	(2.08)
CRDB	2,105,678.17	27.78	570.00	1.79
DCB	12,918.66	5.36	110.00	-
DSE	29,238.77	116.96	2,400.00	-
MBP	49,998.29	14.62	300.00	-
MKCB	26,802.20	26.80	550.00	(8.33)
NICO	101,107.66	38.01	780.00	1.30
NMB	6,970,814.84	263.15	5,400.00	-
PAL	584.78	19.49	400.00	-
SWIS	9,746.26	48.73	1,000.00	-
TPCC	45,612.48	190.05	3,900.00	-
VODA	2,626.62	37.52	770.00	-

*Local Currency

**Trading data for the previous day.

RESEARCH DEPARTMENT

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SALIENT NEWS

Eaagads FY24 Earnings

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Eaagads plc released its audited FY24 earnings reporting a 15.8% drop in after tax profits to KES 9.16 MN.

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Eaagads plc released its audited FY24 earnings reporting a 15.8% drop in after tax profits to KES 9.16 MN. This was largely attributed to dry weather experienced in 2023 leading to intermittent flowering. This led to the company selling 272 tons of coffee compared with 348 tons in March 2023. The average price reduced during the year ended 31 March 2024 to USD 4.68 per kilogram from USD 5.36 per kilogram in the previous year.

Revenue decreased 18.6% y-o-y to KES 190.6 MN while cost of sales went down by 32.4% y-o-y to KES 123.6 MN. This led to a 3.0% y-o-y growth in gross profit to KES 67.8 MN.

Net operating costs increased by 11.4% y-o-y to KES 60.7 MN.

Total assets went up by 23.6% y-o-y to KES 1.8 BN after a 30.9% y-o-y increase in current assets to KES 213.7 MN and a 22.7% y-o-y increase in non-current assets to KES 1.5 BN.

Total liabilities surged up by 33.0% y-o-y to KES 320.7 MN following a 19.1% y-o-y increase in non-current liabilities to KES 254.8 MN and 143.1% y-o-y advancement in current liabilities to KES 65.8 MN. Total equity for the period increased 21.7% y-o-y to KES 1.4 BN.

Net cash used in operating activities stood at KES 0.5 MN. Net cash used in investing activities was stated as KES 10.3 MN while net cash generated from financing activities stood at KES 17.1 MN.

(Source: Company filings, DBIB Research).