

# DYER & BLAIR INVESTMENT BANK

## DAILY MARKET REPORT

Founder Member of the Nairobi Securities Exchange

31<sup>ST</sup> JULY 2024



**DYER & BLAIR**  
INVESTMENT BANK

WE KNOW. YOU KNOW.

### CURRENCY PERFORMANCE-KES

	Close	1-day	y-t-d
USD/KES	129.92	0.58	16.96
GBP/KES	166.84	0.56	16.50
EUR/KES	140.42	0.61	19.20

### KENYAN EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
NASI	105.73	(0.61)	14.79
NSE-20	1,669.73	(0.67)	11.23
NSE-25	2,806.48	(0.56)	17.91

Market Activity	Close	1-day	y-t-d	Cumm.
Market Cap (USD BN)*	12.71	12.79	10.56	
Market Turnover (USD MN)	1.42	1.97	337.21	
Foreign Buys (%)	47.43	41.99	60.36	
Foreign Sales (%)	30.71	28.49	60.18	
Foreign Participation (%)	39.07	35.24	60.27	

Top Gainers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Eveready East Africa	1.20	9.09	18,900
Unga Group	13.50	6.30	400
NSE	6.00	3.81	1,200

Top Losers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
TotalEnergies	17.30	(9.66)	83,300
TPS Eastern Africa	11.75	(9.27)	14,700
Williamson Tea	243.00	(7.60)	3,700

Top Traders	Turnover	F.buys	F.sales	VWAP	1-day
	(USD mn)	(USD m)	(USD m)	(KES)	ch (%)
East African Breweries	0.60	0.60	0.35	158.00	0.64
Co-operative Bank	0.30	-	-	12.70	(1.17)
Bamburi	0.14	-	-	62.00	(0.80)
Safaricom	0.11	-	0.05	15.90	(0.62)
KCB Group	0.07	0.00	-	30.50	(2.24)

\*Year-to-date refers to Market Capitalization as at 31st December 2023

### CURRENCY PERFORMANCE-TSH, USH, RWF

	Close	1-day	y-t-d
KES/USH	28.64	0.47	18.39
KES/RWF	10.12	0.52	25.79
KES/TSH	20.82	0.77	29.52
USD/USH	3,721.01	0.11	1.69
USD/RWF	1,315.10	0.06	(4.46)
USD/TSH	2,705.00	(0.18)	(7.55)

### EAC EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
USE ALSI**	1,023.11	(0.34)	17.26
USE LCI**	258.14	(0.24)	(5.04)
RSE RSI	119.66	-	5.88
RSE RASI	145.61	-	1.33
DSE DSEI**	2,076.44	1.09	18.61
DSE TSI**	4,571.11	0.24	6.20

USE**	Turnover (KES MN)	VWAP (KES)	VWAP (L.C)*	1-day ch (%)
AIRTEL	2,199.71	2.44	70.00	-
BOBU	3,646,901.91	0.70	20.00	-
DFCU	4,713.65	7.86	225.00	-
MTNU	426,896.46	5.94	170.00	-
QCIL	19,748.47	1.96	56.00	-
SBU	2,881,174.01	1.29	37.00	(1.33)
UMEM	62,272.61	15.19	435.00	-

DSE**				
AFRIPRISE	135,455.40	11.77	245.00	2.08
CRDB	7,186,318.51	28.34	590.00	1.72
DCB	2,060.51	5.28	110.00	-
DSE	4,610.93	115.27	2,400.00	-
MBP	232,275.54	14.41	300.00	-
MKCB	35,273.61	25.94	540.00	(1.82)
NICO	45,917.17	38.42	800.00	-
NMB	52,430,583.91	259.36	5,400.00	-
SWIS	47,358.08	48.03	1,000.00	-
TBL	34,940,562.25	523.53	10,900.00	-
TCCL	547,884.02	81.65	1,700.00	2.41
TPCC	171,771.51	187.32	3,900.00	-
VODA	12,204.55	36.98	770.00	-

\*Local Currency

\*\*Trading data for the previous day.

**RESEARCH DEPARTMENT**

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## SALIENT NEWS

### Nairobi Business Ventures FY24 Earnings

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**Nairobi Business Ventures**  
Plc released its audited  
FY24 earnings reporting a  
107.0% surge in after tax  
profits to KES 17.9 MN.

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Nairobi Business Ventures Plc released its audited FY24 earnings reporting a 107.0% surge in after tax profits to KES 17.9 MN. This was mainly led by the trading division generating KES 412.7 million in revenue against Kes 308.3 million in the previous year. The growth in revenue was attributed to increased sales of sodium silicate products. The Aviation division registered good growth to generate revenues amounting to Kes 73.97 million during the year compared to Kes 34.8 million in the previous year. The Automobile division recorded Kes 420.87 million in revenue in the period under review, compared with Kes 550.64 million turnover in the previous year. The reduction in sales was mainly attributed to a slowdown in the transport business of its customers.

**Revenue increased 33.9% y-o-y** to KES 412.7 MN while cost of sales went up by 36.4% y-o-y to KES 397.8 MN. This led to a 11.0% y-o-y decline in gross profit to KES 14.9 MN.

**Other income increased by 6.3% y-o-y to KES 17.0 MN.** Administration expenses decreased by 65.8% y-o-y to KES 5.8 MN with operating costs also trending down by 92.7% y-o-y to KES 0.04 MN.

**Total assets went down by 13.8% y-o-y to KES 693.4 MN** after a 47.0% y-o-y decline in current assets to KES 116.9 MN and a 1.3% y-o-y decrease in non-current assets to KES 576.6 MN.

**Total liabilities decreased by 85.1% y-o-y to KES 22.7 MN.** Total equity for the period edged up 2.7% y-o-y to KES 670.9 MN.

**Net cash used in operating activities stood at KES 40.9 MN** while net cash used in investing activities was stated as KES 0.7 MN .

*(Source: Company filings, DBIB Research).*