

DYER & BLAIR INVESTMENT BANK

DAILY MARKET REPORT

Founder Member of the Nairobi Securities Exchange

08TH May 2024



DYER & BLAIR
INVESTMENT BANK

WE KNOW. YOU KNOW.

CURRENCY PERFORMANCE-KES

	Close	1-day	y-t-d
USD/KES	132.40	0.49	15.38
GBP/KES	166.26	0.47	16.79
EUR/KES	142.75	0.35	17.86

KENYAN EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
NASI	105.11	1.14	14.11
NSE-20	1,659.01	0.83	10.52
NSE-25	2,773.87	0.94	16.54

Market Activity	Close	1-day	y-t-d	Cumm.
Market Cap (USD BN)	12.40	12.26	10.50	
Market Turnover (USD MN)	4.07	1.46	171.21	
Foreign Buys (%)	59.58	24.20	56.00	
Foreign Sales (%)	47.61	29.70	60.24	
Foreign Participation (%)	53.60	26.95	58.12	

Top Gainers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
HF Group	4.38	7.35	251,700
Home Afrika	0.34	6.25	134,300
E.A. Breweries	158.00	4.29	275,700

Top Losers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Eaagads	11.75	(9.62)	800
Standard Group	5.70	(7.17)	400
E.A.Portland Cement	5.94	(6.90)	6,900

Top Traders	Turnover	F.buys	F.sales	VWAP	1-day
	(USD mn)	(USD m)	(USD m)	(KES)	ch (%)
KCB Group	1.30	1.04	0.68	30.05	(0.17)
Equity Group	1.00	0.31	0.37	42.00	(0.24)
Safaricom	0.92	0.73	0.84	15.95	1.92
Co-operative Bank	0.37	0.00	-	12.05	0.42
E.A. Breweries	0.33	0.33	0.00	158.00	4.29

*Year-to-date refers to Market Capitalization as at 31st December 2023

CURRENCY PERFORMANCE-TSH, USH, RWF

	Close	1-day	y-t-d
KES/USH	28.44	0.62	17.55
KES/RWF	9.77	0.51	21.37
KES/TSH	19.52	0.26	21.46
USD/USH	3,765.00	(0.13)	0.53
USD/RWF	1,292.97	(0.03)	(2.70)
USD/TSH	2,585.00	0.23	(2.78)

EAC EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
USE ALSI**	1,021.44	(0.04)	17.07
USE LCI**	263.69	(0.37)	(3.00)
RSE RSI	117.24	-	3.73
RSE RASI	144.91	-	0.84
DSE DSEI**	1,784.22	-	1.92
DSE TSI**	4,443.29	-	3.23

USE**	Turnover (KES MN)	VWAP (KES)	VWAP (L.C)*	1-day ch (%)
AIRTEL	11,520.16	2.74	78.00	(1.27)
MTNU	635,634.08	5.98	170.00	-
NIC	41,996.76	0.21	5.90	(1.67)
UMEM	907,929.43	16.18	460.00	-

RSE				
BOK	758,770.40	30.72	300.00	-
BLR	3,788.73	18.94	185.00	-
MTNR	8,703.84	17.41	170.00	-

DSE**				
CRDB	225,403,972.42	28.68	560.00	-
DCB	3,262.55	6.66	130.00	-
DSE	952.64	95.26	1,860.00	-
MCB	158.77	15.88	310.00	-
NICO	402,731.94	39.95	780.00	-
NMB	384,305.95	242.77	4,740.00	-
PAL	204.87	20.49	400.00	-
TCCL	197,187.14	102.43	2,000.00	-
TICL	14,305.03	9.73	190.00	-
TOL	36,430,166.56	35.34	690.00	-
TPCC	116,181.64	219.21	4,280.00	-
TTP	61.46	6.15	120.00	-
VODA	1,183.12	39.44	770.00	-

*Local Currency

**Trading data for the previous day.

RESEARCH DEPARTMENT

research@dyerandblair.com

SALIENT NEWS

Sasini HY24 Earnings

.....
Sasini plc released its
unaudited HY24 earnings
reporting a loss of KES 37.7
MN.
.....

Sasini plc released its unaudited HY24 earnings reporting a loss of KES 37.7 MN. This was largely attributed to high cost of production, depressed commodity prices, lower-than-expected production volumes, and less market demand for some of the company's products. The recent strengthening of the Kenyan Shilling against major currencies also impacted the results. No dividends were declared for the period.

Revenue increased 32.1% y-o-y to KES 3.0 BN while cost of sales grew by 54.1% y-o-y to KES 2.4 BN. This led to a 14.3% y-o-y drop in gross profit to KES 626.8 MN.

Other income decreased by 38.1% y-o-y to KES 30.7 MN with total operating income declining 7.7% to KES 668.6 MN.

Finance income surged up by 46.2% y-o-y to KES 203.6 MN while finance costs advanced 181.6% y-o-y to KES 97.3 MN.

Total assets went up by 7.3% y-o-y to KES 17.5 BN after a 35.7% y-o-y increase in current assets to KES 4.6 BN and a 0.2% y-o-y decrease in non-current assets to KES 12.9 BN.

Total liabilities surged up by 75.5% y-o-y to KES 3.1 BN following a 1.1% y-o-y increase in non-current liabilities to KES 1.36 BN and 313.3% y-o-y advancement in current liabilities to KES 1.73 BN. Total equity for the period decreased 0.9% y-o-y to KES 14.4 BN.

Net cash used in operating activities stood at KES 1.3 BN. Net cash used in investing activities was stated as KES 97.6 MN while net cash generated from financing activities stood at KES 903.5 MN.

(Source: Company filings, DBIB Research).
