

DYER & BLAIR INVESTMENT BANK

DAILY MARKET REPORT

Founder Member of the Nairobi Securities Exchange

30TH May 2024



DYER & BLAIR
INVESTMENT BANK

WE KNOW. YOU KNOW.

CURRENCY PERFORMANCE-KES

	Close	1-day	y-t-d
USD/KES	131.87	0.64	15.72
GBP/KES	167.39	1.28	16.22
EUR/KES	142.33	1.26	18.10

KENYAN EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
NASI	113.09	(1.04)	22.78
NSE-20	1,724.18	0.15	14.86
NSE-25	2,978.84	-	25.15

Market Activity	Close	1-day	y-t-d	Cumm.
Market Cap (USD BN)*	13.40	13.54	11.29	
Market Turnover (USD MN)	67.22	5.04	263.43	
Foreign Buys (%)	5.35	72.12	46.11	
Foreign Sales (%)	0.98	64.00	45.18	
Foreign Participation (%)	3.16	68.06	45.64	

Top Gainers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Kenya Re	2.44	17.31	3,161,700
TotalEnergies	22.05	8.89	12,100
Olympia Capital	3.21	8.81	600

Top Losers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
BK Group	31.70	(7.85)	1,500
Express Kenya	2.83	(5.67)	200
WPP Scangroup	2.17	(5.65)	47,000

Top Traders	Turnover	F.buys	F.sales	VWAP	1-day
	(USD mn)	(USD m)	(USD m)	(KES)	ch (%)
I&M Group	24.48	61.51	61.51	19.25	1.32
Equity Group	2.40	2.22	0.01	43.55	-
Safaricom	1.57	1.16	0.49	18.05	(1.63)
KCB Group	0.70	0.07	0.01	36.30	(3.46)
Stanbic Holdings	0.22	0.02	0.02	110.50	(0.45)

*Year-to-date refers to Market Capitalization as at 31st December 2023

CURRENCY PERFORMANCE-TSH, USH, RWF

	Close	1-day	y-t-d
KES/USH	28.91	0.62	19.50
KES/RWF	9.84	0.73	22.33
KES/TSH	19.72	0.45	22.66
USD/USH	3,812.28	0.02	(0.72)
USD/RWF	1,298.08	(0.09)	(3.10)
USD/TSH	2,600.00	0.19	(3.38)

EAC EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
USE ALSI**	1,070.30	(1.33)	22.67
USE LCI**	263.58	(0.18)	(3.04)
RSE RSI	117.94	0.60	4.35
RSE RASI	145.11	0.14	0.98
DSE DSEI**	2,068.06	(0.36)	18.13
DSE TSI**	4,500.40	0.23	4.55

USE**	Turnover (KES MN)	VWAP (KES)	VWAP (L.C)*	1-day ch (%)
AIRTEL	2,853.74	2.59	75.00	(0.66)
BOBU	1,314,451.35	0.66	19.00	-
MTNU	7,056.53	5.88	170.00	-
UMEM	2,507,696.46	15.91	460.00	-

RSE				
BLR	11,957,515.54	19.30	190.00	2.70
IMR	37,567.56	4.37	43.00	-
CMR	4,632.45	15.44	152.00	-
MTNR	8,635.05	17.27	170.00	-

DSE **				
CRDB	3,303,939.36	25.87	510.00	-
DCB	2,312.80	6.09	120.00	-
DSE	137,798.99	102.45	2,020.00	1.00
MBP	266,427.95	15.22	300.00	-
NICO	165,790.92	40.58	800.00	1.27
NMB	12,005,132.78	268.81	5,300.00	0.95
SWIS	22,417.89	50.72	1,000.00	-
TBL	22,113.57	552.84	10,900.00	-
TCC	17,244.53	862.23	17,000.00	-
TCCL	12,527.64	96.37	1,900.00	-
TICL	53,965.23	9.64	190.00	2.70
TPCC	163,569.41	218.09	4,300.00	-
TTP	4,443.00	6.09	120.00	-

*Local Currency

**Trading data for the previous day.

RESEARCH DEPARTMENT

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SALIENT NEWS

Jubilee Holdings FY23 Earnings

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Jubilee holdings released its audited FY23 earnings reporting a 19.8% y-o-y decrease in PAT to KES 4.4 BN.

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Jubilee holdings released its audited FY23 earnings reporting a 19.8% y-o-y decrease in PAT to KES 4.4 BN. This was largely attributed to the insurance service result dropping by 52.2% to KES 676.4 MN. The board recommended a final dividend of KES 10.00 per share coupled with a special dividend of KES 2.30 per share. Both the 2023 final dividend and special dividend will be paid on or about 25th July 2024 to members on the register of members at the close of business on 25th June 2024, subject to approval at the Annual General Meeting (AGM). The special dividend of was announced completing the final phase of the Jubilee Allianz transaction.

Insurance revenue for the period increased 8.0% y-o-y to KES 22.8 BN while **Insurance service expenses went up by 11.1%** to KES 21.8 BN. Net expense from reinsurance contracts surged up 793.8% to KES 275.6 MN. The insurance service resulted in a profit of KES 676.4 MN.

Net financial results eased by 1.9% to KES 6.2 BN while net non-attributable expenses went up by 27.9% to KES 1.6 BN.

Total assets increased by 13.7% y-o-y to KES 191.7 BN.

Total liabilities eased by 25.0% y-o-y to KES 54.3 BN while total equity for the period edged up 27.6% y-o-y to KES 137.4 BN.

(Source: Company filings, DBIB Research).