

DYER & BLAIR INVESTMENT BANK

DAILY MARKET REPORT

Founder Member of the Nairobi Securities Exchange

02ND SEPTEMBER 2024



DYER & BLAIR
INVESTMENT BANK

WE KNOW. YOU KNOW.

CURRENCY PERFORMANCE-KES

	Close	1-day	y-t-d
USD/KES	129.19	(0.01)	17.43
GBP/KES	169.67	0.16	15.08
EUR/KES	142.79	0.18	17.83

KENYAN EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
NASI	104.50	0.80	13.45
NSE-20	1,690.96	0.76	12.64
NSE-25	2,830.01	0.61	18.90
NSE-10	1,097.67	0.87	20.95

Market Activity	Close	1-day	y-t-d	Cumm.
Market Cap (USD BN)*	12.64	12.54	10.44	
Market Turnover (USD MN)	1.07	4.84	379.71	
Foreign Buys (%)	54.93	68.21	58.59	
Foreign Sales (%)	76.23	85.00	58.49	
Foreign Participation (%)	65.58	76.61	58.54	

Top Gainers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Carbacid Investments	18.40	8.24	1,800
Kenya Power	2.17	6.90	261,900
Eveready East Africa	1.09	6.86	22,300

Top Losers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
E.A. Cables	0.82	(5.75)	77,200
Flame Tree Group	0.97	(4.90)	83,700
Sameer Africa	2.22	(3.90)	6,100

Top Traders	Turnover	F.buys	F.sales	VWAP	1-day
	(USD mn)	(USD m)	(USD m)	(KES)	ch (%)
Safaricom	0.83	0.57	0.80	14.70	1.38
KCB Group	0.10	0.02	-	32.30	1.73
Bamburi Cement	0.02	-	-	77.25	(0.32)
DTBank Kenya	0.02	-	-	45.05	(0.44)
KenGen	0.01	-	0.01	2.54	(0.39)

*Year-to-date refers to Market Capitalization as at 31st December 2023

CURRENCY PERFORMANCE-TSH, USH, RWF

	Close	1-day	y-t-d
KES/USH	28.78	0.07	18.96
KES/RWF	10.30	0.12	28.04
KES/TSH	21.04	0.30	30.91
USD/USH	3,717.99	(0.08)	1.77
USD/RWF	1,331.00	(0.13)	(5.72)
USD/TSH	2,718.50	(0.31)	(8.09)

EAC EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
USE ALSI**	1,034.64	(0.09)	18.58
USE LCI**	264.19	-	(2.82)
RSE RSI	119.19	-	5.46
RSE RASI	145.47	-	1.23
DSE DSEI**	2,102.43	0.13	20.10
DSE TSI**	4,643.98	(0.01)	7.89

USE**	Turnover (KES MN)	VWAP (KES)	VWAP (L.C)*	1-day ch (%)
AIRTEL	11,987.99	2.40	69.00	-
BOBU	54,971.02	0.69	20.00	-
MTNU	6,765.40	6.15	177.00	(0.02)
UMEM	13,553,011.13	14.96	430.47	0.11

DSE **				
AFRIPRISE	105,587.32	10.93	230.00	-
CRDB	3,684,756.42	31.84	670.00	-
DCB	133.07	6.65	140.00	-
DSE	26,670.09	115.96	2,440.00	-
NICO	228,599.54	37.07	780.00	(2.50)
NMB	559,444.55	256.63	5,400.00	-
TPCC	395,454.87	182.49	3,840.00	-
VODA	1,097.79	36.59	770.00	-

*Local Currency

**Trading data for the previous day.

RESEARCH DEPARTMENT

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SALIENT NEWS

Bamburi Cement HY24 Results

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Bamburi Cement released its unaudited HY24 earnings reporting a loss of KES 877.0 MN..

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Bamburi Cement released its unaudited HY24 earnings reporting a loss of KES 877.0 MN. The loss was mainly attributed to losses booked from discontinued operations which surged 908.6% y-o-y to KES 1.4 BN. The company issued a special dividend of KES 18.25 per share which will be paid on or about 27th September 2024 to shareholders on the register at the close of business on 20th September 2024. The special dividend is in relation to proceeds received from the sale of Hima Cement and is subject to approval of shareholders at the upcoming Extraordinary General Manager (EGM). The company issued a notice for an Extraordinary General Meeting (EGM) to be held virtually on Tuesday, 17th September 2024.

Turnover increased 3.8% y-o-y to KES 10.9 BN with growth supported by high quality premium products strategy. Total operating costs edged up marginally by 0.2% to KES 10.1 BN.

Net finance income advanced 906.7% y-o-y to KES 151.0 MN.

Net cash generated from operating activities stood at KES 1.2 BN while net cash generated from investing activities was stated as KES 7.8 BN.

(Source: Company filings, DBIB Research).